

Global Budget Hotel Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Budget hotel is the lowest category of hotel that provides the rooms and meals at cheap cost. Budget hotel offers the facilities which required to fulfilling basic requirements such as daily room service, telephone, television, air conditioning, mineral water, broadband connection, doctor on call, pick & drop facility etc. Some budget hotels also have a multi cuisine room and mini bar.

SCOPE OF THE REPORT:

With the growing demand for branded budget hotel, players are investing in creating a distinct brand positioning as budget hotel providers are likely to see faster growth compared to generic travel aggregators. As per industry estimates, the inventory in the budget hotel space is expected to grow further with both new and existing players. The global Budget Hotel market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Budget Hotel.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Budget Hotel market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Budget Hotel market by product type and applications/end industries.

Market Segment by Companies, this report covers

Red Roof Inn

Candlewood Suites

HotelF1

Ibis Budget Hotels

Premier Inn

Travelodge Hotels

Roots

Home Inns and Hotels Management

Holiday Inn Express Hotel

Econo Lodge Hotels

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Business Hotels

Airport Hotels

Suite Hotel

Serviced Apartments

Market Segment by Applications, can be divided into

Private

Commercial

Contents

1 BUDGET HOTEL MARKET OVERVIEW

- 1.1 Product Overview and Scope of Budget Hotel
- 1.2 Classification of Budget Hotel by Types
 - 1.2.1 Global Budget Hotel Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Budget Hotel Revenue Market Share by Types in 2017
 - 1.2.3 Business Hotels
 - 1.2.4 Airport Hotels
 - 1.2.5 Suite Hotel
 - 1.2.6 Serviced Apartments
- 1.3 Global Budget Hotel Market by Application
 - 1.3.1 Global Budget Hotel Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 Private
 - 1.3.3 Commercial
- 1.4 Global Budget Hotel Market by Regions
 - 1.4.1 Global Budget Hotel Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Budget Hotel Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Budget Hotel Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Budget Hotel Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Budget Hotel Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Budget Hotel Status and Prospect (2013-2023)
- 1.5 Global Market Size of Budget Hotel (2013-2023)

2 MANUFACTURERS PROFILES

- 2.1 Red Roof Inn
 - 2.1.1 Business Overview
 - 2.1.2 Budget Hotel Type and Applications
 - 2.1.2.1 Product A
 - 2.1.2.2 Product B

- 2.1.3 Red Roof Inn Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.2 Candlewood Suites
 - 2.2.1 Business Overview
 - 2.2.2 Budget Hotel Type and Applications
 - 2.2.2.1 Product A
 - 2.2.2.2 Product B
 - 2.2.3 Candlewood Suites Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.3 HotelF1
 - 2.3.1 Business Overview
 - 2.3.2 Budget Hotel Type and Applications
 - 2.3.2.1 Product A
 - 2.3.2.2 Product B
 - 2.3.3 HotelF1 Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.4 Ibis Budget Hotels
 - 2.4.1 Business Overview
 - 2.4.2 Budget Hotel Type and Applications
 - 2.4.2.1 Product A
 - 2.4.2.2 Product B
 - 2.4.3 Ibis Budget Hotels Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.5 Premier Inn
 - 2.5.1 Business Overview
 - 2.5.2 Budget Hotel Type and Applications
 - 2.5.2.1 Product A
 - 2.5.2.2 Product B
 - 2.5.3 Premier Inn Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.6 Travelodge Hotels
 - 2.6.1 Business Overview
 - 2.6.2 Budget Hotel Type and Applications
 - 2.6.2.1 Product A
 - 2.6.2.2 Product B
 - 2.6.3 Travelodge Hotels Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.7 Roots
 - 2.7.1 Business Overview
 - 2.7.2 Budget Hotel Type and Applications

- 2.7.2.1 Product A
- 2.7.2.2 Product B
- 2.7.3 Roots Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.8 Home Inns and Hotels Management
 - 2.8.1 Business Overview
 - 2.8.2 Budget Hotel Type and Applications
 - 2.8.2.1 Product A
 - 2.8.2.2 Product B
 - 2.8.3 Home Inns and Hotels Management Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.9 Holiday Inn Express Hotel
 - 2.9.1 Business Overview
 - 2.9.2 Budget Hotel Type and Applications
 - 2.9.2.1 Product A
 - 2.9.2.2 Product B
 - 2.9.3 Holiday Inn Express Hotel Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
- 2.10 Econo Lodge Hotels
 - 2.10.1 Business Overview
 - 2.10.2 Budget Hotel Type and Applications
 - 2.10.2.1 Product A
 - 2.10.2.2 Product B
 - 2.10.3 Econo Lodge Hotels Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL BUDGET HOTEL MARKET COMPETITION, BY PLAYERS

- 3.1 Global Budget Hotel Revenue and Share by Players (2013-2018)
- 3.2 Market Concentration Rate
 - 3.2.1 Top 5 Budget Hotel Players Market Share
 - 3.2.2 Top 10 Budget Hotel Players Market Share
- 3.3 Market Competition Trend

4 GLOBAL BUDGET HOTEL MARKET SIZE BY REGIONS

- 4.1 Global Budget Hotel Revenue and Market Share by Regions
- 4.2 North America Budget Hotel Revenue and Growth Rate (2013-2018)
- 4.3 Europe Budget Hotel Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Budget Hotel Revenue and Growth Rate (2013-2018)

4.5 South America Budget Hotel Revenue and Growth Rate (2013-2018)

4.6 Middle East and Africa Budget Hotel Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA BUDGET HOTEL REVENUE BY COUNTRIES

5.1 North America Budget Hotel Revenue by Countries (2013-2018)

5.2 USA Budget Hotel Revenue and Growth Rate (2013-2018)

5.3 Canada Budget Hotel Revenue and Growth Rate (2013-2018)

5.4 Mexico Budget Hotel Revenue and Growth Rate (2013-2018)

6 EUROPE BUDGET HOTEL REVENUE BY COUNTRIES

6.1 Europe Budget Hotel Revenue by Countries (2013-2018)

6.2 Germany Budget Hotel Revenue and Growth Rate (2013-2018)

6.3 UK Budget Hotel Revenue and Growth Rate (2013-2018)

6.4 France Budget Hotel Revenue and Growth Rate (2013-2018)

6.5 Russia Budget Hotel Revenue and Growth Rate (2013-2018)

6.6 Italy Budget Hotel Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC BUDGET HOTEL REVENUE BY COUNTRIES

7.1 Asia-Pacific Budget Hotel Revenue by Countries (2013-2018)

7.2 China Budget Hotel Revenue and Growth Rate (2013-2018)

7.3 Japan Budget Hotel Revenue and Growth Rate (2013-2018)

7.4 Korea Budget Hotel Revenue and Growth Rate (2013-2018)

7.5 India Budget Hotel Revenue and Growth Rate (2013-2018)

7.6 Southeast Asia Budget Hotel Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA BUDGET HOTEL REVENUE BY COUNTRIES

8.1 South America Budget Hotel Revenue by Countries (2013-2018)

8.2 Brazil Budget Hotel Revenue and Growth Rate (2013-2018)

8.3 Argentina Budget Hotel Revenue and Growth Rate (2013-2018)

8.4 Colombia Budget Hotel Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE BUDGET HOTEL BY COUNTRIES

9.1 Middle East and Africa Budget Hotel Revenue by Countries (2013-2018)

9.2 Saudi Arabia Budget Hotel Revenue and Growth Rate (2013-2018)

- 9.3 UAE Budget Hotel Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Budget Hotel Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Budget Hotel Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Budget Hotel Revenue and Growth Rate (2013-2018)

10 GLOBAL BUDGET HOTEL MARKET SEGMENT BY TYPE

- 10.1 Global Budget Hotel Revenue and Market Share by Type (2013-2018)
- 10.2 Global Budget Hotel Market Forecast by Type (2018-2023)
- 10.3 Business Hotels Revenue Growth Rate (2013-2023)
- 10.4 Airport Hotels Revenue Growth Rate (2013-2023)
- 10.5 Suite Hotel Revenue Growth Rate (2013-2023)
- 10.6 Serviced Apartments Revenue Growth Rate (2013-2023)

11 GLOBAL BUDGET HOTEL MARKET SEGMENT BY APPLICATION

- 11.1 Global Budget Hotel Revenue Market Share by Application (2013-2018)
- 11.2 Budget Hotel Market Forecast by Application (2018-2023)
- 11.3 Private Revenue Growth (2013-2018)
- 11.4 Commercial Revenue Growth (2013-2018)

12 GLOBAL BUDGET HOTEL MARKET SIZE FORECAST (2018-2023)

- 12.1 Global Budget Hotel Market Size Forecast (2018-2023)
- 12.2 Global Budget Hotel Market Forecast by Regions (2018-2023)
- 12.3 North America Budget Hotel Revenue Market Forecast (2018-2023)
- 12.4 Europe Budget Hotel Revenue Market Forecast (2018-2023)
- 12.5 Asia-Pacific Budget Hotel Revenue Market Forecast (2018-2023)
- 12.6 South America Budget Hotel Revenue Market Forecast (2018-2023)
- 12.7 Middle East and Africa Budget Hotel Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

- 14.1 Methodology
- 14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Budget Hotel Picture

Table Product Specifications of Budget Hotel

Table Global Budget Hotel and Revenue (Million USD) Market Split by Product Type

Figure Global Budget Hotel Revenue Market Share by Types in 2017

Figure Business Hotels Picture

Figure Airport Hotels Picture

Figure Suite Hotel Picture

Figure Serviced Apartments Picture

Table Global Budget Hotel Revenue (Million USD) by Application (2013-2023)

Figure Budget Hotel Revenue Market Share by Applications in 2017

Figure Private Picture

Figure Commercial Picture

Table Global Market Budget Hotel Revenue (Million USD) Comparison by Regions
2013-2023

Figure North America Budget Hotel Revenue (Million USD) and Growth Rate
(2013-2023)

Figure Europe Budget Hotel Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Budget Hotel Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Budget Hotel Revenue (Million USD) and Growth Rate
(2013-2023)

Figure Middle East and Africa Budget Hotel Revenue (Million USD) and Growth Rate
(2013-2023)

Figure Global Budget Hotel Revenue (Million USD) and Growth Rate (2013-2023)

Table Red Roof Inn Basic Information, Manufacturing Base and Competitors

Table Red Roof Inn Budget Hotel Type and Applications

Table Red Roof Inn Budget Hotel Revenue, Gross Margin and Market Share
(2016-2017)

Table Candlewood Suites Basic Information, Manufacturing Base and Competitors

Table Candlewood Suites Budget Hotel Type and Applications

Table Candlewood Suites Budget Hotel Revenue, Gross Margin and Market Share
(2016-2017)

Table HotelF1 Basic Information, Manufacturing Base and Competitors

Table HotelF1 Budget Hotel Type and Applications

Table HotelF1 Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)

Table Ibis Budget Hotels Basic Information, Manufacturing Base and Competitors

Table Ibis Budget Hotels Budget Hotel Type and Applications
Table Ibis Budget Hotels Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
Table Premier Inn Basic Information, Manufacturing Base and Competitors
Table Premier Inn Budget Hotel Type and Applications
Table Premier Inn Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
Table Travelodge Hotels Basic Information, Manufacturing Base and Competitors
Table Travelodge Hotels Budget Hotel Type and Applications
Table Travelodge Hotels Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
Table Roots Basic Information, Manufacturing Base and Competitors
Table Roots Budget Hotel Type and Applications
Table Roots Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
Table Home Inns and Hotels Management Basic Information, Manufacturing Base and Competitors
Table Home Inns and Hotels Management Budget Hotel Type and Applications
Table Home Inns and Hotels Management Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
Table Holiday Inn Express Hotel Basic Information, Manufacturing Base and Competitors
Table Holiday Inn Express Hotel Budget Hotel Type and Applications
Table Holiday Inn Express Hotel Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
Table Econo Lodge Hotels Basic Information, Manufacturing Base and Competitors
Table Econo Lodge Hotels Budget Hotel Type and Applications
Table Econo Lodge Hotels Budget Hotel Revenue, Gross Margin and Market Share (2016-2017)
Table Global Budget Hotel Revenue (Million USD) by Players (2013-2018)
Table Global Budget Hotel Revenue Share by Players (2013-2018)
Figure Global Budget Hotel Revenue Share by Players in 2016
Figure Global Budget Hotel Revenue Share by Players in 2017
Figure Global Top 5 Players Budget Hotel Revenue Market Share in 2017
Figure Global Top 10 Players Budget Hotel Revenue Market Share in 2017
Figure Global Budget Hotel Revenue (Million USD) and Growth Rate (%) (2013-2018)
Table Global Budget Hotel Revenue (Million USD) by Regions (2013-2018)
Table Global Budget Hotel Revenue Market Share by Regions (2013-2018)
Figure Global Budget Hotel Revenue Market Share by Regions (2013-2018)
Figure Global Budget Hotel Revenue Market Share by Regions in 2017
Figure North America Budget Hotel Revenue and Growth Rate (2013-2018)

Figure Europe Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Asia-Pacific Budget Hotel Revenue and Growth Rate (2013-2018)
Figure South America Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Middle East and Africa Budget Hotel Revenue and Growth Rate (2013-2018)
Table North America Budget Hotel Revenue by Countries (2013-2018)
Table North America Budget Hotel Revenue Market Share by Countries (2013-2018)
Figure North America Budget Hotel Revenue Market Share by Countries (2013-2018)
Figure North America Budget Hotel Revenue Market Share by Countries in 2017
Figure USA Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Canada Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Mexico Budget Hotel Revenue and Growth Rate (2013-2018)
Table Europe Budget Hotel Revenue (Million USD) by Countries (2013-2018)
Figure Europe Budget Hotel Revenue Market Share by Countries (2013-2018)
Figure Europe Budget Hotel Revenue Market Share by Countries in 2017
Figure Germany Budget Hotel Revenue and Growth Rate (2013-2018)
Figure UK Budget Hotel Revenue and Growth Rate (2013-2018)
Figure France Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Russia Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Italy Budget Hotel Revenue and Growth Rate (2013-2018)
Table Asia-Pacific Budget Hotel Revenue (Million USD) by Countries (2013-2018)
Figure Asia-Pacific Budget Hotel Revenue Market Share by Countries (2013-2018)
Figure Asia-Pacific Budget Hotel Revenue Market Share by Countries in 2017
Figure China Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Japan Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Korea Budget Hotel Revenue and Growth Rate (2013-2018)
Figure India Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Southeast Asia Budget Hotel Revenue and Growth Rate (2013-2018)
Table South America Budget Hotel Revenue by Countries (2013-2018)
Table South America Budget Hotel Revenue Market Share by Countries (2013-2018)
Figure South America Budget Hotel Revenue Market Share by Countries (2013-2018)
Figure South America Budget Hotel Revenue Market Share by Countries in 2017
Figure Brazil Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Argentina Budget Hotel Revenue and Growth Rate (2013-2018)
Figure Colombia Budget Hotel Revenue and Growth Rate (2013-2018)
Table Middle East and Africa Budget Hotel Revenue (Million USD) by Countries (2013-2018)
Table Middle East and Africa Budget Hotel Revenue Market Share by Countries (2013-2018)
Figure Middle East and Africa Budget Hotel Revenue Market Share by Countries

(2013-2018)

Figure Middle East and Africa Budget Hotel Revenue Market Share by Countries in 2017

Figure Saudi Arabia Budget Hotel Revenue and Growth Rate (2013-2018)

Figure UAE Budget Hotel Revenue and Growth Rate (2013-2018)

Figure Egypt Budget Hotel Revenue and Growth Rate (2013-2018)

Figure Nigeria Budget Hotel Revenue and Growth Rate (2013-2018)

Figure South Africa Budget Hotel Revenue and Growth Rate (2013-2018)

Table Global Budget Hotel Revenue (Million USD) by Type (2013-2018)

Table Global Budget Hotel Revenue Share by Type (2013-2018)

Figure Global Budget Hotel Revenue Share by Type (2013-2018)

Figure Global Budget Hotel Revenue Share by Type in 2017

Table Global Budget Hotel Revenue Forecast by Type (2018-2023)

Figure Global Budget Hotel Market Share Forecast by Type (2018-2023)

Figure Global Business Hotels Revenue Growth Rate (2013-2018)

Figure Global Airport Hotels Revenue Growth Rate (2013-2018)

Figure Global Suite Hotel Revenue Growth Rate (2013-2018)

Figure Global Serviced Apartments Revenue Growth Rate (2013-2018)

Table Global Budget Hotel Revenue by Application (2013-2018)

Table Global Budget Hotel Revenue Share by Application (2013-2018)

Figure Global Budget Hotel Revenue Share by Application (2013-2018)

Figure Global Budget Hotel Revenue Share by Application in 2017

Table Global Budget Hotel Revenue Forecast by Application (2018-2023)

Figure Global Budget Hotel Market Share Forecast by Application (2018-2023)

Figure Global Private Revenue Growth Rate (2013-2018)

Figure Global Commercial Revenue Growth Rate (2013-2018)

Figure Global Budget Hotel Revenue (Million USD) and Growth Rate Forecast (2018-2023)

Table Global Budget Hotel Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Budget Hotel Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Budget Hotel Revenue Market Forecast (2018-2023)

Figure Europe Budget Hotel Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Budget Hotel Revenue Market Forecast (2018-2023)

Figure South America Budget Hotel Revenue Market Forecast (2018-2023)

Figure Middle East and Africa Budget Hotel Revenue Market Forecast (2018-2023)

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