

# Global Budget Hotel Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

<https://marketpublishers.com/r/G3D802FFBB9GEN.html>

Date: October 2018

Pages: 121

Price: US\$ 3,480.00 (Single User License)

ID: G3D802FFBB9GEN

## Abstracts

Budget hotel is the lowest category of hotel that provides the rooms and meals at cheap cost. Budget hotel offers the facilities which required to fulfilling basic requirements such as daily room service, telephone, television, air conditioning, mineral water, broadband connection, doctor on call, pick & drop facility etc. Some budget hotels also have a multi cuisine room and mini bar.

### SCOPE OF THE REPORT:

With the growing demand for branded budget hotel, players are investing in creating a distinct brand positioning as budget hotel providers are likely to see faster growth compared to generic travel aggregators. As per industry estimates, the inventory in the budget hotel space is expected to grow further with both new and existing players. The global Budget Hotel market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Budget Hotel.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Budget Hotel market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Budget Hotel market by product type and applications/end industries.

Market Segment by Companies, this report covers

Red Roof Inn

Candlewood Suites

HotelF1

Ibis Budget Hotels

Premier Inn

Travelodge Hotels

Roots

Home Inns and Hotels Management

Holiday Inn Express Hotel

Econo Lodge Hotels

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Business Hotels

Airport Hotels

Suite Hotel

Serviced Apartments

Market Segment by Applications, can be divided into

Private

Commercial

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