

Global Bromine Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Bromine market size was valued at USD 4502.7 million in 2022 and is forecast to a readjusted size of USD 5404.1 million by 2029 with a CAGR of 2.6% during review period.

Bromine (Br₂) is a reddish brown liquid that gives off dark red, highly corrosive fumes having a sharp, penetrating odor. It is indispensable raw material for inorganic pharmaceuticals, photosensitive materials, dyes and medicine. It is also the base ingredient used in the manufacturing of hydrobromic acid (HBr) which is further utilized as a raw material for organic intermediates and medicines including lithium bromide and terephthalic acid. It is obtained from seawater, natural brines, or as the by-product brines of potash recovery.

Global 5 largest manufacturers of Bromine are ICL, Jordan Bromine Company (JBC), Albemarle, Lanxess and Tosoh, which make up over 88%. Among them, ICL is the leader with about 30% market share. Mid East is the largest market, with a share about 40%, followed by North America and China, with the share about 28% and 22%. In terms of product type, Dead Sea Brine occupy the largest share of the total market, about 60%. And in terms of product Application, the largest application is Flame Retardant, followed by Drilling Fluid.

The Global Info Research report includes an overview of the development of the Bromine industry chain, the market status of Flame Retardant (Dead Sea Brine, Brine Wells), Fungicide (Dead Sea Brine, Brine Wells), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bromine.

Regionally, the report analyzes the Bromine markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Bromine market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Bromine market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bromine industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Tons), revenue generated, and market share of different by Type (e.g., Dead Sea Brine, Brine Wells).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bromine market.

Regional Analysis: The report involves examining the Bromine market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Bromine market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bromine:

Company Analysis: Report covers individual Bromine manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Bromine. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Flame Retardant, Fungicide).

Technology Analysis: Report covers specific technologies relevant to Bromine. It assesses the current state, advancements, and potential future developments in Bromine areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Bromine market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Bromine market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Dead Sea Brine

Brine Wells

Market segment by Application

Flame Retardant

Fungicide

Drilling Fluid

Chemical Intermediate

Water Treatment

Other

Major players covered

ICL

Albemarle

Lanxess

Jordan Bromine Company (JBC)

Tosoh

Solaris Chemtech (SCIL)

Perekop Bromine

Yuyuan Group

Haiwang Chemical

Dadi Salt Chemical Group

Chengyuan Salt Chemical

Lubei Chemical

Runke Chemical

Haihua Group

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bromine product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bromine, with price, sales, revenue and global market share of Bromine from 2018 to 2023.

Chapter 3, the Bromine competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bromine breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Bromine market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bromine.

Chapter 14 and 15, to describe Bromine sales channel, distributors, customers, research findings and conclusion.

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