

Global Brake Pads Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Brake Pads market size was valued at USD 11480 million in 2023 and is forecast to a readjusted size of USD 12690 million by 2030 with a CAGR of 1.4% during review period.

Brake Pads are components of brake systems used in automotive and other applications. Brake pads are friction materials which bound to the surface that faces the brake rotor and take the brunt of the frictional force necessary to stop the car. In a disc brake system, the brake pedal activates a hydraulic line which squeezes the calipers against the rotors of the car's tires. Pads are positioned between the calipers and the rotors to absorb the energy and heat, and then provide enough grips to stop the car.

Global Brake Pads key players include Federal Mogul, TRW, Nisshinbo, Akebono, MAT Holdings, etc. Global top five manufacturers hold a share over 35%.

Europe is the largest market, with a share over 25%, followed by China and North America, both have a share over 35% percent. In terms of product, Ceramic Brake Pads is the largest segment, with a share over 60%. And in terms of application, the largest application is Aftermarket, followed by OEMs Market.

The Global Info Research report includes an overview of the development of the Brake Pads industry chain, the market status of OEM (Non-asbestos Organic Brake Pads, Semi Metallic Brake Pads), Aftermarket (Non-asbestos Organic Brake Pads, Semi Metallic Brake Pads), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Brake Pads.

Regionally, the report analyzes the Brake Pads markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Brake Pads market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Brake Pads market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Brake Pads industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., Non-asbestos Organic Brake Pads, Semi Metallic Brake Pads).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Brake Pads market.

Regional Analysis: The report involves examining the Brake Pads market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Brake Pads market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Brake Pads:

Company Analysis: Report covers individual Brake Pads manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Brake Pads. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (OEM, Aftermarket).

Technology Analysis: Report covers specific technologies relevant to Brake Pads. It assesses the current state, advancements, and potential future developments in Brake Pads areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Brake Pads market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Brake Pads market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Non-asbestos Organic Brake Pads

Semi Metallic Brake Pads

Low Metallic NAO Brake Pads

Ceramic Brake Pads

Market segment by Application

OEM

Aftermarket

Major players covered

Federal Mogul

TRW

Nisshinbo

Akebono

MAT Holdings

Delphi Automotive

ITT

Sangsin Brake

Sumitomo

Hitachi Chemical

ATE

BREMBO

ADVICS

Acdelco

Brake Parts Inc

ICER

Fras-le

EBC Brakes

ABS Friction

Shandong Gold Phoenix

Shangdong xinyi

SAL-FER

Hunan BoYun

Double Link

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Brake Pads product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Brake Pads, with price, sales, revenue and global market share of Brake Pads from 2019 to 2024.

Chapter 3, the Brake Pads competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Brake Pads breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Brake Pads market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Brake Pads.

Chapter 14 and 15, to describe Brake Pads sales channel, distributors, customers, research findings and conclusion.

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