

Global Box-Type Permanent Magnet Synchronous Motors Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Box-Type Permanent Magnet Synchronous Motors market size was valued at US\$ 503 million in 2025 and is forecast to a readjusted size of US\$ 865 million by 2032 with a CAGR of 8.1% during review period.

A box-type permanent magnet synchronous motor refers to a permanent magnet synchronous motor that uses permanent magnets as the excitation source and integrates the motor body, terminals, protection devices, control interfaces, and some auxiliary components into a closed box structure. This product, through modular and integrated design, mounts the motor and electrical connection system uniformly within a robust box-type enclosure, featuring dustproof, moisture-proof, corrosion-resistant, impact-resistant, and easy-to-install and maintain characteristics, enabling it to adapt to complex industrial environments and outdoor operating conditions.

The upstream of the industry chain mainly includes suppliers of core raw materials and components such as rare earth permanent magnet materials (neodymium iron boron, samarium cobalt, etc.), silicon steel sheets, copper wire, bearings, insulating materials, castings and enclosure materials, sensors, encoders, frequency converters, and IGBT/SiC power modules; the midstream consists of manufacturers of box-type permanent magnet synchronous motors and permanent magnet drive systems, responsible for motor design, electromagnetic optimization, enclosure structure integration, protection system development, drive control system integration, and complete machine production; the downstream is mainly used in heavy-duty industrial fields such as mining, metallurgy, petroleum, chemical, and ports.

In 2025, the global sales volume of box-type permanent magnet synchronous motors will reach 94,000 units, with a production capacity of approximately 134,000 units, an average selling price of US\$5,200 per unit, and an average gross profit margin of 20%-30%.

Global carbon reduction and industrial energy conservation policies have provided a favorable policy environment for the development of box-type permanent magnet synchronous motors. Countries are continuously raising energy efficiency standards for industrial equipment, promoting the replacement of traditional inefficient drive equipment with high-efficiency motors. China's 'dual-carbon' strategy, green mine construction policies, and industrial energy-saving renovation projects are continuously advancing, becoming important driving forces for industry development. Furthermore, the accelerating pace of intelligent mining, port automation, and industrial digital transformation has also promoted the widespread application of permanent magnet direct drive technology and intelligent drive systems.

This report is a detailed and comprehensive analysis for global Box-Type Permanent Magnet Synchronous Motors market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Box-Type Permanent Magnet Synchronous Motors market size and forecasts, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Box-Type Permanent Magnet Synchronous Motors market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Box-Type Permanent Magnet Synchronous Motors market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K Units), and average selling prices (US\$/Unit), 2021-2032

Global Box-Type Permanent Magnet Synchronous Motors market shares of main

players, shipments in revenue (\$ Million), sales quantity (K Units), and ASP (US\$/Unit), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Box-Type Permanent Magnet Synchronous Motors

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Box-Type Permanent Magnet Synchronous Motors market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ABB, Siemens, Nidec, Mitsubishi Electric, Yaskawa, HITACHI, Bosch, MEIDENSHA, ALSTOM, TOSHIBA, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Box-Type Permanent Magnet Synchronous Motors market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Horizontal Type

Vertical Type

Market segment by Cooling Methods

IC611 (Self-Cooled with Built-In Fan)

IC666 (Independent Fan Forced Cooling)

IC81W (Water Cooler)

Market segment by Voltage

690V

690V-6kV

6kV

Market segment by Application

Mining Conveying

Port Material Conveying

Metallurgy

Power

Chemical

Petroleum

Others

Major players covered

ABB

Siemens

Nidec

Mitsubishi Electric

Yaskawa

HITACHI

Bosch

MEIDENSHA

ALSTOM

TOSHIBA

Parker

Baumüller

Taihao Shenyang Electric

Delta Electronics

Wolong Electric Drive

Dayang Electric

Dongfang Electric

XEMC

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Box-Type Permanent Magnet Synchronous Motors product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Box-Type Permanent Magnet Synchronous Motors, with price, sales quantity, revenue, and global market share of Box-Type Permanent Magnet Synchronous Motors from 2021 to 2026.

Chapter 3, the Box-Type Permanent Magnet Synchronous Motors competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Box-Type Permanent Magnet Synchronous Motors breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Box-Type Permanent Magnet Synchronous Motors market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Box-Type Permanent Magnet Synchronous Motors.

Chapter 14 and 15, to describe Box-Type Permanent Magnet Synchronous Motors sales channel, distributors, customers, research findings and conclusion.

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