

Global Boswellia Serrata Extract Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Boswellia Serrata Extract market size was valued at USD 126 million in 2023 and is forecast to a readjusted size of USD 172.6 million by 2030 with a CAGR of 4.6% during review period.

Boswellia Serrata is a gummy oleoresin extracted from the trunk of the tree is used to prepare modern herbal remedies.

Plant extracts are substances or active substances with desired properties extracted from plant tissue and processed for a specific purpose. It is used in various fields, such as health foods, therapeutic drugs, cosmetics, processing aids, additives chemical substitutes. The market's growth is driven by lifestyle changes, consumer awareness, increasing use of products based on natural ingredients, and biotechnology breakthroughs. Additionally, macroeconomic variables such as rising consumer disposable income, research and development, imports and exports, growth in the agriculture industry, population aging, and population growth have positively impacted the demand for plant extracts in recent years. It is also becoming increasingly popular in cosmetics, perfumes, pharmaceuticals, and dietary supplements. The plant extracts market was valued at USD 31.84 billion in 2022 and is expected to grow at a CAGR of 11.3% during the forecast period.

The Global Info Research report includes an overview of the development of the Boswellia Serrata Extract industry chain, the market status of Food Industry (0.65, 0.9), Pharmaceuticals Industry (0.65, 0.9), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market

trends of Boswellia Serrata Extract.

Regionally, the report analyzes the Boswellia Serrata Extract markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Boswellia Serrata Extract market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Boswellia Serrata Extract market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Boswellia Serrata Extract industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., 0.65, 0.9).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Boswellia Serrata Extract market.

Regional Analysis: The report involves examining the Boswellia Serrata Extract market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Boswellia Serrata Extract market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Boswellia Serrata Extract:

Company Analysis: Report covers individual Boswellia Serrata Extract manufacturers,

suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Boswellia Serrata Extract. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Food Industry, Pharmaceuticals Industry).

Technology Analysis: Report covers specific technologies relevant to Boswellia Serrata Extract. It assesses the current state, advancements, and potential future developments in Boswellia Serrata Extract areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Boswellia Serrata Extract market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Boswellia Serrata Extract market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

0.65

0.9

Others

Market segment by Application

Food Industry

Pharmaceuticals Industry

Other

Major players covered

Bio Component Research

Siris Impex

Herbasian Industries Pakistan

Himalayan Herbaria

Sandhus

Bioprex Labs

Indena

Azelis

Orcas Naturals

JOSH Naturals

VIVATIS Pharma

Hanbury FZE

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Boswellia Serrata Extract product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Boswellia Serrata Extract, with price, sales, revenue and global market share of Boswellia Serrata Extract from 2019 to 2024.

Chapter 3, the Boswellia Serrata Extract competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Boswellia Serrata Extract breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Boswellia Serrata Extract market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Boswellia Serrata Extract.

Chapter 14 and 15, to describe Boswellia Serrata Extract sales channel, distributors,

customers, research findings and conclusion.

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