

Global Bonded NdFeB Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Bonded NdFeB market size is expected to reach \$ 949 million by 2032, rising at a market growth of 5.2% CAGR during the forecast period (2026-2032). Global sales of bonded NdFeB reached 11,032 tons in 2025, with an average price of \$60,185 per ton.

Bonded neodymium-iron-boron (NdFeB) magnets are strong magnets which are used for various applications. Epoxy coating is mostly common used for bonded NdFeB magnets; electroless nickel plating is also used to prevent corrosion. Isotropic bonded NdFeB material can be magnetized in any direction, or with multiple poles.

The main raw materials for bonded NdFeB include fast-quenched NdFeB magnetic powder (MQP isotropic magnetic powder) and polymer binders (thermosetting epoxy resin or thermoplastic engineering plastics), with the magnetic powder typically accounting for 85-95% by weight and the binder accounting for 5-15%. Because isotropic, rapidly quenched magnetic powder is used instead of anisotropic, sintered magnetic powder, and the magnet density is only about 80% of the theoretical value (approximately 4.5-6.0 g/cm³, far lower than the 7.4-7.6 g/cm³ of sintered magnets), the amount of rare earth metals used per unit of finished product is significantly reduced.

In terms of cost structure, NdFeB magnetic powder is the main cost source, typically accounting for 60-80% of the total cost. Its price is significantly affected by fluctuations in the market price of rare earth metals (neodymium, praseodymium, dysprosium, terbium). Binders (epoxy resin, nylon, and other engineering plastics) account for 10-20% of the cost; processing costs (molds, molding, curing, coating) account for 10-20%. Since the bonding process does not require secondary machining after sintering (such as wire cutting and grinding), processing losses are low, yield is high,

and the overall manufacturing cost is significantly lower than that of sintered NdFeB. Furthermore, due to its magnetic properties being approximately one-fifth that of sintered NdFeB, its unit energy product cost is higher. However, it possesses an irreplaceable cost advantage in specific applications such as small, complex shapes and multi-pole magnetic rings.

This report studies the global Bonded NdFeB production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Bonded NdFeB and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Bonded NdFeB that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Bonded NdFeB total production and demand, 2021-2032, (Tons)

Global Bonded NdFeB total production value, 2021-2032, (USD Million)

Global Bonded NdFeB production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Bonded NdFeB consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Bonded NdFeB domestic production, consumption, key domestic manufacturers and share

Global Bonded NdFeB production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Bonded NdFeB production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Bonded NdFeB production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Bonded NdFeB market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Daido Electronics, Galaxy Magnets, Beijing Zhong Ke San Huan High-tech, Zhejiang Innuovo Magnetics, Ningbo Yunsheng, Advanced Technology & Materials, Magsuper (Dongguan) Corp, Pinghu Geor Chi Electronics, Ningbo Newland Magnet, JL Mag Rare-Earth, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Bonded NdFeB market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Bonded NdFeB Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Bonded NdFeB Market, Segmentation by Type:

Compression Molding

Injection Molding

Global Bonded NdFeB Market, Segmentation by Coating Types:

Black Epoxy

Gray Epoxy

Parylene

Nickel Plating

Global Bonded NdFeB Market, Segmentation by Magnetization Direction:

Axial Magnetization

Radial Magnetization

Global Bonded NdFeB Market, Segmentation by Application:

Consumer Electronics

Automotive

Home Appliances

Office Supplies

Other

Companies Profiled:

Daido Electronics

Galaxy Magnets

Beijing Zhong Ke San Huan High-tech

Zhejiang Innuovo Magnetics

Ningbo Yunsheng

Advanced Technology & Materials

Magsuper (Dongguan) Corp

Pinghu Geor Chi Electronics

Ningbo Newland Magnet

JL Mag Rare-Earth

Magnequench

Key Questions Answered:

1. How big is the global Bonded NdFeB market?
2. What is the demand of the global Bonded NdFeB market?
3. What is the year over year growth of the global Bonded NdFeB market?
4. What is the production and production value of the global Bonded NdFeB market?
5. Who are the key producers in the global Bonded NdFeB market?
6. What are the growth factors driving the market demand?

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