

Global Boat Insurance Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Boat Insurance market size was valued at USD 988.7 million in 2023 and is forecast to a readjusted size of USD 1277.8 million by 2030 with a CAGR of 3.7% during review period.

Boat Insurance is hull insurance that covers damage to a boat, its machinery and its equipment. It refers to the main body of the ship and it can be understood like car insurance, with a difference of being for a water faring vehicle instead of land. It covers all types of vessels operating into the oceans, lakes, or rivers like bulk carriers, fishing boats, ships, tankers, cruises, yachts.

North America is the largest Boat Insurance market with about 43% market share. Europe is follower, accounting for about 29% market share.

The key players are Zurich, AXA, AVIVA, State Farm, Allianz, GEICO, Sompo Japan Nipponkoa, CPIC, Markel Corporation, Kemper Corporation, Allstate, MetLife, PingAn, Westfield, Westpac, RAA, Northbridge, RSA Insurance, Helvetia, Pantaenius Yacht Insurance, Generali, United Marine Underwriters, Pacific Marine etc. Top 5 companies occupied about 35% market share.

The Global Info Research report includes an overview of the development of the Boat Insurance industry chain, the market status of Ocean (Actual Cash Value, Agreed Amount Value), Lakes (Actual Cash Value, Agreed Amount Value), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Boat Insurance.

Regionally, the report analyzes the Boat Insurance markets in key regions. North

America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Boat Insurance market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Boat Insurance market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Boat Insurance industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Actual Cash Value, Agreed Amount Value).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Boat Insurance market.

Regional Analysis: The report involves examining the Boat Insurance market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Boat Insurance market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Boat Insurance:

Company Analysis: Report covers individual Boat Insurance players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and

attitudes towards Boat Insurance This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Ocean, Lakes).

Technology Analysis: Report covers specific technologies relevant to Boat Insurance. It assesses the current state, advancements, and potential future developments in Boat Insurance areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Boat Insurance market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Boat Insurance market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Actual Cash Value

Agreed Amount Value

Market segment by Application

Ocean

Lakes

Rivers

Market segment by players, this report covers

Zurich

AXA

AVIVA

State Farm

Allianz

Berkshire Hathaway

Sompo Japan Nipponkoa

CPIC

Markel Corporation

Kemper Corporation

Allstate

MetLife

PingAn

Westfield

Westpac

RAA

Northbridge

RSA Insurance

Helvetia

Pantaenius Yacht Insurance

Generali

United Marine Underwriters

Pacific Marine

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Boat Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Boat Insurance, with revenue, gross margin and global market share of Boat Insurance from 2019 to 2024.

Chapter 3, the Boat Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Boat Insurance market forecast, by regions, type and application, with consumption value,

from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Boat Insurance.

Chapter 13, to describe Boat Insurance research findings and conclusion.

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