

Global Blowout Preventer Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Blowout Preventer market size was valued at USD 9327.3 million in 2023 and is forecast to a readjusted size of USD 10040 million by 2030 with a CAGR of 1.1% during review period.

Blowout Preventer (BOP) is a safety device used to 'prevent' the uncontrolled flow of liquids and gases during well drilling operations.

Blowout preventers are large, high-pressure valves that are capable of being remotely controlled. When the driller closes the valve, a pressure-tight seal is formed at the top of the well, preventing the fluids from escaping. There are two major types of Blowout Preventers, Annular BOP and Ram BOP. Annular BOPs are usually mounted to the very top of the BOP stack. The drilling crew then mounts two, three, or four RAM BOPs below the Annular preventer. If a kick is detected, the annular is usually closed first and then the RAM is used as a backup if the Annular should fail.

Blowout preventers are used on land wells, offshore rigs, and subsea wells. Land and subsea BOPs are secured to the top of the wellbore, known as the wellhead. BOPs on offshore rigs are mounted below the rig deck. Subsea BOPs are connected to the offshore rig above by a drilling riser that provides a continuous pathway for the drill string and fluids emanating from the wellbore.

The top three players of global Blowout Preventer include GE Oil & Gas, Cameron and National Oilwell Varco with about 48% market shares. North America is the largest consumption place, with a consumption market share nearly 42%. Following North America, Europe is the second largest consumption place with the consumption market

share of 17%.

The Global Info Research report includes an overview of the development of the Blowout Preventer industry chain, the market status of Onshore Wells (Annular BOP, Ram BOP), Offshore Wells (Annular BOP, Ram BOP), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Blowout Preventer.

Regionally, the report analyzes the Blowout Preventer markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Blowout Preventer market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Blowout Preventer market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Blowout Preventer industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Annular BOP, Ram BOP).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Blowout Preventer market.

Regional Analysis: The report involves examining the Blowout Preventer market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Blowout Preventer market. This may include estimating

market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Blowout Preventer:

Company Analysis: Report covers individual Blowout Preventer manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Blowout Preventer. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Onshore Wells, Offshore Wells).

Technology Analysis: Report covers specific technologies relevant to Blowout Preventer. It assesses the current state, advancements, and potential future developments in Blowout Preventer areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Blowout Preventer market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Blowout Preventer market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Annular BOP

Ram BOP

Market segment by Application

Onshore Wells

Offshore Wells

Major players covered

GE Oil & Gas

Cameron

National Oilwell Varco

Uztel

Rongsheng Machinery

Halliburton

OJSC NaftaGaz

MSP/DRILEX

Jiangsu Xinde

Fountain Petro

Control Flow

GCOP

Jiangsu Jinshi

Well Control

Shenkai

NETS

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Blowout Preventer product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Blowout Preventer, with price, sales, revenue and global market share of Blowout Preventer from 2019 to 2024.

Chapter 3, the Blowout Preventer competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Blowout Preventer breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Blowout Preventer market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Blowout Preventer.

Chapter 14 and 15, to describe Blowout Preventer sales channel, distributors, customers, research findings and conclusion.

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