

Global Blockchain-based Identity Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Blockchain-based Identity market size is expected to reach \$ 8923 million by 2032, rising at a market growth of 11.8% CAGR during the forecast period (2026-2032).

Blockchain-based Identity refers to a digital identity system built upon blockchain or Distributed Ledger Technology (DLT). It facilitates the creation, management, and verification of identities through Decentralized Identifiers (DIDs) and Verifiable Credentials (VCs), thereby endowing identity data with characteristics such as decentralization, verifiability, tamper-resistance, and user-centric self-management.

Gross Margin Levels

The blockchain-based identity sector falls into the category of high value-added software and platform services; while overall gross margins are high, they exhibit a distinct stratification. On one hand, vendors whose core offerings revolve around APIs, SaaS subscriptions, verification services, identity wallets, and credential platforms possess strong capabilities for scalable replication, with gross margins typically hovering within the 60%-80% range. On the other hand, if a vendor's business portfolio includes a significant volume of government implementation projects, system integration, on-premise deployments, or compliance-related modifications, these activities tend to depress overall gross margins to the 35%-60% range. Fundamentally, the industry exhibits a structural characteristic defined by 'high margins for platforms, low margins for projects.' Concurrently, as industry standards (such as DID and VC) gradually converge and the ecosystem matures, vendors are poised to further enhance their profitability and bolster the long-term stability of their gross margins by increasing product standardization and expanding the proportion of revenue derived from subscriptions.

Industry Drivers

The growth of the blockchain-based identity sector is primarily propelled by four converging forces. First is the persistent rise in demand for privacy and data security; as user and enterprise trust in centralized identity systems wanes, the adoption of decentralized identity frameworks is accelerating. Second are policy and regulatory drivers; initiatives exemplified by the EU Digital Identity Wallet (EUDI) are actively fostering standardization and driving the large-scale implementation of identity solutions. Third is the corporate imperative for cost reduction and operational efficiency; by leveraging verifiable credentials to enable a 'issue once, reuse across institutions' paradigm, enterprises can significantly reduce the costs associated with repetitive KYC procedures and identity verification. Finally, the expansion of AI and Web3 use cases generating new demands such as Proof of Personhood, AI Agent identities, and on-chain credential verification is unlocking vast new frontiers for application. Taken as a whole, the industry is rapidly evolving from merely providing 'identity authentication tools' toward establishing a comprehensive 'cross-platform trusted data and trust infrastructure.'

This report studies the global Blockchain-based Identity demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Blockchain-based Identity, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Blockchain-based Identity that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Blockchain-based Identity total market, 2021-2032, (USD Million)

Global Blockchain-based Identity total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Blockchain-based Identity total market, key domestic companies, and share, (USD Million)

Global Blockchain-based Identity revenue by player, revenue and market share 2021-2026, (USD Million)

Global Blockchain-based Identity total market by Type, CAGR, 2021-2032, (USD Million)

Global Blockchain-based Identity total market by Application, CAGR, 2021-2032, (USD

Million)

This report profiles major players in the global Blockchain-based Identity market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include IBM, MATTR, SpruceID, Dock Labs, cheqd, Affinidi, Crossmint, Privado ID, World, Spherity, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Blockchain-based Identity market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Blockchain-based Identity Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Blockchain-based Identity Market, Segmentation by Type:

Public Blockchain Identity

Consortium Blockchain Identity

Private Blockchain Identity

Hybrid Blockchain Identity

Global Blockchain-based Identity Market, Segmentation by Deployment Modes:

Cloud-Native Identity

On-Premises Identity

Global Blockchain-based Identity Market, Segmentation by Privacy Protection:

Selective Identity Disclosure

Anonymous Identity

Real-Name Verified Identity

Others

Global Blockchain-based Identity Market, Segmentation by Application:

Financial Services

Government and Public Services

Healthcare

Others

Companies Profiled:

IBM

MATTR

SpruceID

Dock Labs

cheqd

Affinidi

Crossmint

Privado ID

World

Spherity

Sphereon

Gataca

Validated ID

Civic

Meeco

Talao

Lissi

Verida

Finema

Key Questions Answered

1. How big is the global Blockchain-based Identity market?
2. What is the demand of the global Blockchain-based Identity market?
3. What is the year over year growth of the global Blockchain-based Identity market?
4. What is the total value of the global Blockchain-based Identity market?
5. Who are the Major Players in the global Blockchain-based Identity market?
6. What are the growth factors driving the market demand?

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