

Global Blockchain for Digital Identity Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Blockchain for Digital Identity market size is expected to reach \$ 6196 million by 2032, rising at a market growth of 20.6% CAGR during the forecast period (2026-2032).

Blockchain for Digital Identity refer to software platforms, managed services and trust infrastructure that use decentralized identifiers, verifiable credentials, digital identity wallets, cryptographic signatures, selective disclosure, trust registries and blockchain or distributed ledger anchoring to create, issue, hold, present, verify and revoke digital identity credentials for individuals, organizations, devices, applications and digital agents.

Blockchain for Digital Identity is not to store personal identity data directly on-chain, but to build a portable, verifiable and privacy-preserving trust layer around decentralized identifiers, verifiable credentials, digital wallets, cryptographic proofs and trust registries. The market addresses long-standing frictions in digital identity: repeated onboarding, fragmented KYC, limited cross-institution credential recognition, weak user control over personal data and the absence of machine-verifiable credentials. The standardization of W3C DID and Verifiable Credentials, together with OpenID-based credential issuance and presentation protocols, has made the technology more interoperable and more suitable for enterprise and public-sector deployments. For market sizing, this study adopts a narrow scope that includes DID/VC platforms, digital identity wallets, credential issuance and verification platforms, trust registries and blockchain or DLT-based identity infrastructure, while excluding generic IAM, traditional KYC, ordinary identity verification, physical credential printing and general-purpose blockchain infrastructure without a clear identity product layer.

From a supply-side perspective, the global market has developed into a layered competitive structure consisting of cloud identity leaders, specialized European SSI and VC vendors, Asian public-sector and financial identity platforms, and Web3 identity infrastructure providers. North America is led by enterprise identity platforms and mobile credential specialists such as Microsoft, Ping Identity, SpruceID, Dock/Truvera and Hyland Credentials. Europe has the densest pool of specialized vendors, supported by eIDAS2, the EUDI Wallet framework and EBSI-related projects; representative vendors include MATTR, walt.id, Procivis, Gataca, Spherity, Danube Tech, Validated ID, cheqd, Privado ID, IOTA and KILT. China's supply landscape is more closely linked to cloud platforms, consortium chains, financial certification and public digital infrastructure, with WeBank Weldentity, AntChain, Tencent Cloud TDID, Baidu XuperChain DID, iFLYTEK iDID, CFCA, BSN and Spark Chain Network forming the main public evidence base. Japan and South Korea are more focused on mobile credentials, wallet applications and government-oriented identity projects.

Demand growth is expected to come from multiple regulated and business-critical use cases rather than from a single Web3 adoption curve. Government digital identity wallets, mobile driver licenses, education and professional credentials, healthcare and insurance credentials, cross-border travel credentials, reusable KYC and KYB, workforce identity, organizational credentials and supply-chain digital product passports are the most visible areas of adoption. Financial institutions seek reusable and auditable KYC credentials; governments seek secure credential issuance and cross-agency recognition; enterprises seek trusted exchange of workforce, partner, device and organizational identities; and Web3 or AI applications are beginning to demand proof-of-personhood, sybil resistance and agent identity. Because digital identity infrastructure touches regulation, privacy, liability and long-term trust governance, adoption cycles are slower than typical SaaS markets, but successful deployment inside national wallets, financial networks or enterprise workflows can create strong network effects and high switching costs.

From a product roadmap perspective, the industry is moving away from early 'identity on-chain' narratives toward a more practical architecture of off-chain credentials, on-chain or registry-based trust anchoring, wallet-based presentation and standards-based interoperability. Sensitive identity attributes are generally held off-chain by users or issuers, while blockchain, DLT or trusted registries are used to anchor identifiers, issuer keys, revocation status, schemas or governance records. The most important competitive variables are no longer the underlying chain alone, but wallet compatibility, credential format support, selective disclosure, zero-knowledge proof capabilities, trust registry governance, enterprise integration, developer experience and compliance with

national or regional identity frameworks. As W3C VC, DID methods, OpenID4VCI, OpenID4VP, SD-JWT VC, ISO mDL and AnonCreds continue to converge, vendors that support multiple standards and can bridge public-sector and enterprise identity systems will be better positioned.

This report studies the global Blockchain for Digital Identity demand, key companies, and key regions.

This report is a detailed and comprehensive analysis of the world market for Blockchain for Digital Identity, and provides market size (US\$ million) and Year-over-Year (YoY) growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Blockchain for Digital Identity that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Blockchain for Digital Identity total market, 2021-2032, (USD Million)

Global Blockchain for Digital Identity total market by region & country, CAGR, 2021-2032, (USD Million)

U.S. VS China: Blockchain for Digital Identity total market, key domestic companies, and share, (USD Million)

Global Blockchain for Digital Identity revenue by player, revenue and market share 2021-2026, (USD Million)

Global Blockchain for Digital Identity total market by Type, CAGR, 2021-2032, (USD Million)

Global Blockchain for Digital Identity total market by Application, CAGR, 2021-2032, (USD Million)

This report profiles major players in the global Blockchain for Digital Identity market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Microsoft, Ping Identity, Affinidi, MATTR, SpruceID, AntChain, Tencent Cloud, RaonSecure, DNP, TOPPAN, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the world Blockchain for Digital Identity market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), by player, by regions, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Blockchain for Digital Identity Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Blockchain for Digital Identity Market, Segmentation by Type:

DID Infrastructure

Credential Issuance Platform

Credential Verification Platform

Others

Global Blockchain for Digital Identity Market, Segmentation by Deployment Method:

Cloud-based

On-premise

Global Blockchain for Digital Identity Market, Segmentation by Credential and Protocol Standard:

W3C Verifiable Credentials

W3C Decentralized Identifiers

Others

Global Blockchain for Digital Identity Market, Segmentation by Application:

Government Public Services

Banking and Finance

Healthcare

Others

Companies Profiled:

Microsoft

Ping Identity

Affinidi

MATTR

SpruceID

AntChain

Tencent Cloud

RaonSecure

DNP

TOPPAN

NEC

walt.id

Procivis

Privado ID

Gataca

Spherity

Dock

WeBank

CFCA

cheqd

IOTA Foundation

Baidu XuperChainBaidu XuperChain

Key Questions Answered

1. How big is the global Blockchain for Digital Identity market?
2. What is the demand of the global Blockchain for Digital Identity market?
3. What is the year over year growth of the global Blockchain for Digital Identity market?
4. What is the total value of the global Blockchain for Digital Identity market?

5. Who are the Major Players in the global Blockchain for Digital Identity market?
6. What are the growth factors driving the market demand?

Contents

1 SUPPLY SUMMARY

- 1.1 Blockchain for Digital Identity Introduction
- 1.2 World Blockchain for Digital Identity Market Size & Forecast (2021 & 2025 & 2032)
- 1.3 World Blockchain for Digital Identity Total Market by Region (by Headquarter Location)
 - 1.3.1 World Blockchain for Digital Identity Market Size by Region (2021-2032), (by Headquarter Location)
 - 1.3.2 United States Based Company Blockchain for Digital Identity Revenue (2021-2032)
 - 1.3.3 China Based Company Blockchain for Digital Identity Revenue (2021-2032)
 - 1.3.4 Europe Based Company Blockchain for Digital Identity Revenue (2021-2032)
 - 1.3.5 Japan Based Company Blockchain for Digital Identity Revenue (2021-2032)
 - 1.3.6 South Korea Based Company Blockchain for Digital Identity Revenue (2021-2032)
 - 1.3.7 ASEAN Based Company Blockchain for Digital Identity Revenue (2021-2032)
 - 1.3.8 India Based Company Blockchain for Digital Identity Revenue (2021-2032)
- 1.4 Market Drivers, Restraints and Trends
 - 1.4.1 Blockchain for Digital Identity Market Drivers
 - 1.4.2 Factors Affecting Demand
 - 1.4.3 Major Market Trends

2 DEMAND SUMMARY

- 2.1 World Blockchain for Digital Identity Consumption Value (2021-2032)
- 2.2 World Blockchain for Digital Identity Consumption Value by Region
 - 2.2.1 World Blockchain for Digital Identity Consumption Value by Region (2021-2026)
 - 2.2.2 World Blockchain for Digital Identity Consumption Value Forecast by Region (2027-2032)
- 2.3 United States Blockchain for Digital Identity Consumption Value (2021-2032)
- 2.4 China Blockchain for Digital Identity Consumption Value (2021-2032)
- 2.5 Europe Blockchain for Digital Identity Consumption Value (2021-2032)
- 2.6 Japan Blockchain for Digital Identity Consumption Value (2021-2032)
- 2.7 South Korea Blockchain for Digital Identity Consumption Value (2021-2032)
- 2.8 ASEAN Blockchain for Digital Identity Consumption Value (2021-2032)
- 2.9 India Blockchain for Digital Identity Consumption Value (2021-2032)

3 WORLD BLOCKCHAIN FOR DIGITAL IDENTITY COMPANIES COMPETITIVE ANALYSIS

- 3.1 World Blockchain for Digital Identity Revenue by Player (2021-2026)
- 3.2 Industry Rank and Concentration Rate (CR)
 - 3.2.1 Global Blockchain for Digital Identity Industry Rank of Major Players
 - 3.2.2 Global Concentration Ratios (CR4) for Blockchain for Digital Identity in 2025
 - 3.2.3 Global Concentration Ratios (CR8) for Blockchain for Digital Identity in 2025
- 3.3 Blockchain for Digital Identity Company Evaluation Quadrant
- 3.4 Blockchain for Digital Identity Market: Overall Company Footprint Analysis
 - 3.4.1 Blockchain for Digital Identity Market: Region Footprint
 - 3.4.2 Blockchain for Digital Identity Market: Company Product Type Footprint
 - 3.4.3 Blockchain for Digital Identity Market: Company Product Application Footprint
- 3.5 Competitive Environment
 - 3.5.1 Historical Structure of the Industry
 - 3.5.2 Barriers of Market Entry
 - 3.5.3 Factors of Competition
- 3.6 Mergers & Acquisitions Activity

4 UNITED STATES VS CHINA VS REST OF WORLD (BY HEADQUARTER LOCATION)

- 4.1 United States VS China: Blockchain for Digital Identity Revenue Comparison (by Headquarter Location)
 - 4.1.1 United States VS China: Blockchain for Digital Identity Revenue Comparison (2021 & 2025 & 2032) (by Headquarter Location)
 - 4.1.2 United States VS China: Blockchain for Digital Identity Revenue Market Share Comparison (2021 & 2025 & 2032)
- 4.2 United States Based Companies VS China Based Companies: Blockchain for Digital Identity Consumption Value Comparison
 - 4.2.1 United States VS China: Blockchain for Digital Identity Consumption Value Comparison (2021 & 2025 & 2032)
 - 4.2.2 United States VS China: Blockchain for Digital Identity Consumption Value Market Share Comparison (2021 & 2025 & 2032)
- 4.3 United States Based Blockchain for Digital Identity Companies and Market Share, 2021-2026
 - 4.3.1 United States Based Blockchain for Digital Identity Companies, Headquarters (States, Country)
 - 4.3.2 United States Based Companies Blockchain for Digital Identity Revenue,

(2021-2026)

4.4 China Based Companies Blockchain for Digital Identity Revenue and Market Share, 2021-2026

4.4.1 China Based Blockchain for Digital Identity Companies, Company Headquarters (Province, Country)

4.4.2 China Based Companies Blockchain for Digital Identity Revenue, (2021-2026)

4.5 Rest of World Based Blockchain for Digital Identity Companies and Market Share, 2021-2026

4.5.1 Rest of World Based Blockchain for Digital Identity Companies, Headquarters (Province, Country)

4.5.2 Rest of World Based Companies Blockchain for Digital Identity Revenue (2021-2026)

5 MARKET ANALYSIS BY TYPE

5.1 World Blockchain for Digital Identity Market Size Overview by Type: 2021 VS 2025 VS 2032

5.2 Segment Introduction by Type

5.2.1 DID Infrastructure

5.2.2 Credential Issuance Platform

5.2.3 Credential Verification Platform

5.2.4 Others

5.3 Market Segment by Type

5.3.1 World Blockchain for Digital Identity Market Size by Type (2021-2026)

5.3.2 World Blockchain for Digital Identity Market Size by Type (2027-2032)

5.3.3 World Blockchain for Digital Identity Market Size Market Share by Type (2027-2032)

6 MARKET ANALYSIS BY DEPLOYMENT METHOD

6.1 World Blockchain for Digital Identity Market Size Overview by Deployment Method: 2021 VS 2025 VS 2032

6.2 Segment Introduction by Deployment Method

6.2.1 Cloud-based

6.2.2 On-premise

6.3 Market Segment by Deployment Method

6.3.1 World Blockchain for Digital Identity Market Size by Deployment Method (2021-2026)

6.3.2 World Blockchain for Digital Identity Market Size by Deployment Method

(2027-2032)

6.3.3 World Blockchain for Digital Identity Market Size Market Share by Deployment Method (2027-2032)

7 MARKET ANALYSIS BY CREDENTIAL AND PROTOCOL STANDARD

7.1 World Blockchain for Digital Identity Market Size Overview by Credential and Protocol Standard: 2021 VS 2025 VS 2032

7.2 Segment Introduction by Credential and Protocol Standard

7.2.1 W3C Verifiable Credentials

7.2.2 W3C Decentralized Identifiers

7.2.3 Others

7.3 Market Segment by Credential and Protocol Standard

7.3.1 World Blockchain for Digital Identity Market Size by Credential and Protocol Standard (2021-2026)

7.3.2 World Blockchain for Digital Identity Market Size by Credential and Protocol Standard (2027-2032)

7.3.3 World Blockchain for Digital Identity Market Size Market Share by Credential and Protocol Standard (2027-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Blockchain for Digital Identity Market Size Overview by Application: 2021 VS 2025 VS 2032

8.2 Segment Introduction by Application

8.2.1 Government Public Services

8.2.2 Banking and Finance

8.2.3 Healthcare

8.2.4 Others

8.3 Market Segment by Application

8.3.1 World Blockchain for Digital Identity Market Size by Application (2021-2026)

8.3.2 World Blockchain for Digital Identity Market Size by Application (2027-2032)

8.3.3 World Blockchain for Digital Identity Market Size Market Share by Application (2021-2032)

9 COMPANY PROFILES

9.1 Microsoft

9.1.1 Microsoft Details

- 9.1.2 Microsoft Major Business
- 9.1.3 Microsoft Blockchain for Digital Identity Product and Services
- 9.1.4 Microsoft Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
- 9.1.5 Microsoft Recent Developments/Updates
- 9.1.6 Microsoft Competitive Strengths & Weaknesses
- 9.2 Ping Identity
 - 9.2.1 Ping Identity Details
 - 9.2.2 Ping Identity Major Business
 - 9.2.3 Ping Identity Blockchain for Digital Identity Product and Services
 - 9.2.4 Ping Identity Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
 - 9.2.5 Ping Identity Recent Developments/Updates
 - 9.2.6 Ping Identity Competitive Strengths & Weaknesses
- 9.3 Affinidi
 - 9.3.1 Affinidi Details
 - 9.3.2 Affinidi Major Business
 - 9.3.3 Affinidi Blockchain for Digital Identity Product and Services
 - 9.3.4 Affinidi Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
 - 9.3.5 Affinidi Recent Developments/Updates
 - 9.3.6 Affinidi Competitive Strengths & Weaknesses
- 9.4 MATTR
 - 9.4.1 MATTR Details
 - 9.4.2 MATTR Major Business
 - 9.4.3 MATTR Blockchain for Digital Identity Product and Services
 - 9.4.4 MATTR Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
 - 9.4.5 MATTR Recent Developments/Updates
 - 9.4.6 MATTR Competitive Strengths & Weaknesses
- 9.5 SpruceID
 - 9.5.1 SpruceID Details
 - 9.5.2 SpruceID Major Business
 - 9.5.3 SpruceID Blockchain for Digital Identity Product and Services
 - 9.5.4 SpruceID Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
 - 9.5.5 SpruceID Recent Developments/Updates
 - 9.5.6 SpruceID Competitive Strengths & Weaknesses
- 9.6 AntChain

- 9.6.1 AntChain Details
- 9.6.2 AntChain Major Business
- 9.6.3 AntChain Blockchain for Digital Identity Product and Services
- 9.6.4 AntChain Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
- 9.6.5 AntChain Recent Developments/Updates
- 9.6.6 AntChain Competitive Strengths & Weaknesses
- 9.7 Tencent Cloud
 - 9.7.1 Tencent Cloud Details
 - 9.7.2 Tencent Cloud Major Business
 - 9.7.3 Tencent Cloud Blockchain for Digital Identity Product and Services
 - 9.7.4 Tencent Cloud Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
 - 9.7.5 Tencent Cloud Recent Developments/Updates
 - 9.7.6 Tencent Cloud Competitive Strengths & Weaknesses
- 9.8 RaonSecure
 - 9.8.1 RaonSecure Details
 - 9.8.2 RaonSecure Major Business
 - 9.8.3 RaonSecure Blockchain for Digital Identity Product and Services
 - 9.8.4 RaonSecure Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
 - 9.8.5 RaonSecure Recent Developments/Updates
 - 9.8.6 RaonSecure Competitive Strengths & Weaknesses
- 9.9 DNP
 - 9.9.1 DNP Details
 - 9.9.2 DNP Major Business
 - 9.9.3 DNP Blockchain for Digital Identity Product and Services
 - 9.9.4 DNP Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
 - 9.9.5 DNP Recent Developments/Updates
 - 9.9.6 DNP Competitive Strengths & Weaknesses
- 9.10 TOPPAN
 - 9.10.1 TOPPAN Details
 - 9.10.2 TOPPAN Major Business
 - 9.10.3 TOPPAN Blockchain for Digital Identity Product and Services
 - 9.10.4 TOPPAN Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)
 - 9.10.5 TOPPAN Recent Developments/Updates
 - 9.10.6 TOPPAN Competitive Strengths & Weaknesses

9.11 NEC

9.11.1 NEC Details

9.11.2 NEC Major Business

9.11.3 NEC Blockchain for Digital Identity Product and Services

9.11.4 NEC Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.11.5 NEC Recent Developments/Updates

9.11.6 NEC Competitive Strengths & Weaknesses

9.12 walt.id

9.12.1 walt.id Details

9.12.2 walt.id Major Business

9.12.3 walt.id Blockchain for Digital Identity Product and Services

9.12.4 walt.id Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.12.5 walt.id Recent Developments/Updates

9.12.6 walt.id Competitive Strengths & Weaknesses

9.13 Procivis

9.13.1 Procivis Details

9.13.2 Procivis Major Business

9.13.3 Procivis Blockchain for Digital Identity Product and Services

9.13.4 Procivis Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.13.5 Procivis Recent Developments/Updates

9.13.6 Procivis Competitive Strengths & Weaknesses

9.14 Privado ID

9.14.1 Privado ID Details

9.14.2 Privado ID Major Business

9.14.3 Privado ID Blockchain for Digital Identity Product and Services

9.14.4 Privado ID Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.14.5 Privado ID Recent Developments/Updates

9.14.6 Privado ID Competitive Strengths & Weaknesses

9.15 Gataca

9.15.1 Gataca Details

9.15.2 Gataca Major Business

9.15.3 Gataca Blockchain for Digital Identity Product and Services

9.15.4 Gataca Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.15.5 Gataca Recent Developments/Updates

9.15.6 Gataca Competitive Strengths & Weaknesses

9.16 Spherity

9.16.1 Spherity Details

9.16.2 Spherity Major Business

9.16.3 Spherity Blockchain for Digital Identity Product and Services

9.16.4 Spherity Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.16.5 Spherity Recent Developments/Updates

9.16.6 Spherity Competitive Strengths & Weaknesses

9.17 Dock

9.17.1 Dock Details

9.17.2 Dock Major Business

9.17.3 Dock Blockchain for Digital Identity Product and Services

9.17.4 Dock Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.17.5 Dock Recent Developments/Updates

9.17.6 Dock Competitive Strengths & Weaknesses

9.18 WeBank

9.18.1 WeBank Details

9.18.2 WeBank Major Business

9.18.3 WeBank Blockchain for Digital Identity Product and Services

9.18.4 WeBank Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.18.5 WeBank Recent Developments/Updates

9.18.6 WeBank Competitive Strengths & Weaknesses

9.19 CFCA

9.19.1 CFCA Details

9.19.2 CFCA Major Business

9.19.3 CFCA Blockchain for Digital Identity Product and Services

9.19.4 CFCA Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.19.5 CFCA Recent Developments/Updates

9.19.6 CFCA Competitive Strengths & Weaknesses

9.20 cheqd

9.20.1 cheqd Details

9.20.2 cheqd Major Business

9.20.3 cheqd Blockchain for Digital Identity Product and Services

9.20.4 cheqd Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.20.5 cheqd Recent Developments/Updates

9.20.6 cheqd Competitive Strengths & Weaknesses

9.21 IOTA Foundation

9.21.1 IOTA Foundation Details

9.21.2 IOTA Foundation Major Business

9.21.3 IOTA Foundation Blockchain for Digital Identity Product and Services

9.21.4 IOTA Foundation Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.21.5 IOTA Foundation Recent Developments/Updates

9.21.6 IOTA Foundation Competitive Strengths & Weaknesses

9.22 Baidu XuperChainBaidu XuperChain

9.22.1 Baidu XuperChainBaidu XuperChain Details

9.22.2 Baidu XuperChainBaidu XuperChain Major Business

9.22.3 Baidu XuperChainBaidu XuperChain Blockchain for Digital Identity Product and Services

9.22.4 Baidu XuperChainBaidu XuperChain Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026)

9.22.5 Baidu XuperChainBaidu XuperChain Recent Developments/Updates

9.22.6 Baidu XuperChainBaidu XuperChain Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Blockchain for Digital Identity Industry Chain

10.2 Blockchain for Digital Identity Upstream Analysis

10.3 Blockchain for Digital Identity Midstream Analysis

10.4 Blockchain for Digital Identity Downstream Analysis

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

12.1 Methodology

12.2 Research Process and Data Source

12.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. World Blockchain for Digital Identity Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Table 2. World Blockchain for Digital Identity Revenue by Region (2021-2026) & (USD Million), (by Headquarter Location)

Table 3. World Blockchain for Digital Identity Revenue by Region (2027-2032) & (USD Million), (by Headquarter Location)

Table 4. World Blockchain for Digital Identity Revenue Market Share by Region (2021-2026), (by Headquarter Location)

Table 5. World Blockchain for Digital Identity Revenue Market Share by Region (2027-2032), (by Headquarter Location)

Table 6. Major Market Trends

Table 7. World Blockchain for Digital Identity Consumption Value Growth Rate Forecast by Region (2021 & 2025 & 2032) & (USD Million)

Table 8. World Blockchain for Digital Identity Consumption Value by Region (2021-2026) & (USD Million)

Table 9. World Blockchain for Digital Identity Consumption Value Forecast by Region (2027-2032) & (USD Million)

Table 10. World Blockchain for Digital Identity Revenue by Player (2021-2026) & (USD Million)

Table 11. Revenue Market Share of Key Blockchain for Digital Identity Players in 2025

Table 12. World Blockchain for Digital Identity Industry Rank of Major Player, Based on Revenue in 2025

Table 13. Global Blockchain for Digital Identity Company Evaluation Quadrant

Table 14. Head Office of Key Blockchain for Digital Identity Players

Table 15. Blockchain for Digital Identity Market: Company Product Type Footprint

Table 16. Blockchain for Digital Identity Market: Company Product Application Footprint

Table 17. Blockchain for Digital Identity Mergers & Acquisitions Activity

Table 18. United States VS China Blockchain for Digital Identity Revenue Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 19. United States VS China Blockchain for Digital Identity Consumption Value Comparison, (2021 & 2025 & 2032) & (USD Million)

Table 20. United States Based Blockchain for Digital Identity Companies, Headquarters (States, Country)

Table 21. United States Based Companies Blockchain for Digital Identity Revenue, (2021-2026) & (USD Million)

Table 22. United States Based Companies Blockchain for Digital Identity Revenue Market Share (2021-2026)

Table 23. China Based Blockchain for Digital Identity Companies, Headquarters (Province, Country)

Table 24. China Based Companies Blockchain for Digital Identity Revenue, (2021-2026) & (USD Million)

Table 25. China Based Companies Blockchain for Digital Identity Revenue Market Share (2021-2026)

Table 26. Rest of World Based Blockchain for Digital Identity Companies, Headquarters (Province, Country)

Table 27. Rest of World Based Companies Blockchain for Digital Identity Revenue (2021-2026) & (USD Million)

Table 28. Rest of World Based Companies Blockchain for Digital Identity Revenue Market Share (2021-2026)

Table 29. World Blockchain for Digital Identity Market Size by Type, (USD Million), 2021 & 2025 & 2032

Table 30. World Blockchain for Digital Identity Market Size Value by Type (2021-2026) & (USD Million)

Table 31. World Blockchain for Digital Identity Market Size by Type (2027-2032) & (USD Million)

Table 32. World Blockchain for Digital Identity Market Size by Deployment Method, (USD Million), 2021 & 2025 & 2032

Table 33. World Blockchain for Digital Identity Market Size Value by Deployment Method (2021-2026) & (USD Million)

Table 34. World Blockchain for Digital Identity Market Size by Deployment Method (2027-2032) & (USD Million)

Table 35. World Blockchain for Digital Identity Market Size by Credential and Protocol Standard, (USD Million), 2021 & 2025 & 2032

Table 36. World Blockchain for Digital Identity Market Size Value by Credential and Protocol Standard (2021-2026) & (USD Million)

Table 37. World Blockchain for Digital Identity Market Size by Credential and Protocol Standard (2027-2032) & (USD Million)

Table 38. World Blockchain for Digital Identity Market Size by Application, (USD Million), 2021 & 2025 & 2032

Table 39. World Blockchain for Digital Identity Market Size by Application (2021-2026) & (USD Million)

Table 40. World Blockchain for Digital Identity Market Size by Application (2027-2032) & (USD Million)

Table 41. Microsoft Basic Information, Manufacturing Base and Competitors

Table 42. Microsoft Major Business

Table 43. Microsoft Blockchain for Digital Identity Product and Services

Table 44. Microsoft Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 45. Microsoft Recent Developments/Updates

Table 46. Microsoft Competitive Strengths & Weaknesses

Table 47. Ping Identity Basic Information, Manufacturing Base and Competitors

Table 48. Ping Identity Major Business

Table 49. Ping Identity Blockchain for Digital Identity Product and Services

Table 50. Ping Identity Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 51. Ping Identity Recent Developments/Updates

Table 52. Ping Identity Competitive Strengths & Weaknesses

Table 53. Affinidi Basic Information, Manufacturing Base and Competitors

Table 54. Affinidi Major Business

Table 55. Affinidi Blockchain for Digital Identity Product and Services

Table 56. Affinidi Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 57. Affinidi Recent Developments/Updates

Table 58. Affinidi Competitive Strengths & Weaknesses

Table 59. MATTR Basic Information, Manufacturing Base and Competitors

Table 60. MATTR Major Business

Table 61. MATTR Blockchain for Digital Identity Product and Services

Table 62. MATTR Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 63. MATTR Recent Developments/Updates

Table 64. MATTR Competitive Strengths & Weaknesses

Table 65. SpruceID Basic Information, Manufacturing Base and Competitors

Table 66. SpruceID Major Business

Table 67. SpruceID Blockchain for Digital Identity Product and Services

Table 68. SpruceID Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 69. SpruceID Recent Developments/Updates

Table 70. SpruceID Competitive Strengths & Weaknesses

Table 71. AntChain Basic Information, Manufacturing Base and Competitors

Table 72. AntChain Major Business

Table 73. AntChain Blockchain for Digital Identity Product and Services

Table 74. AntChain Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)

Table 75. AntChain Recent Developments/Updates
Table 76. AntChain Competitive Strengths & Weaknesses
Table 77. Tencent Cloud Basic Information, Manufacturing Base and Competitors
Table 78. Tencent Cloud Major Business
Table 79. Tencent Cloud Blockchain for Digital Identity Product and Services
Table 80. Tencent Cloud Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 81. Tencent Cloud Recent Developments/Updates
Table 82. Tencent Cloud Competitive Strengths & Weaknesses
Table 83. RaonSecure Basic Information, Manufacturing Base and Competitors
Table 84. RaonSecure Major Business
Table 85. RaonSecure Blockchain for Digital Identity Product and Services
Table 86. RaonSecure Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 87. RaonSecure Recent Developments/Updates
Table 88. RaonSecure Competitive Strengths & Weaknesses
Table 89. DNP Basic Information, Manufacturing Base and Competitors
Table 90. DNP Major Business
Table 91. DNP Blockchain for Digital Identity Product and Services
Table 92. DNP Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 93. DNP Recent Developments/Updates
Table 94. DNP Competitive Strengths & Weaknesses
Table 95. TOPPAN Basic Information, Manufacturing Base and Competitors
Table 96. TOPPAN Major Business
Table 97. TOPPAN Blockchain for Digital Identity Product and Services
Table 98. TOPPAN Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 99. TOPPAN Recent Developments/Updates
Table 100. TOPPAN Competitive Strengths & Weaknesses
Table 101. NEC Basic Information, Manufacturing Base and Competitors
Table 102. NEC Major Business
Table 103. NEC Blockchain for Digital Identity Product and Services
Table 104. NEC Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 105. NEC Recent Developments/Updates
Table 106. NEC Competitive Strengths & Weaknesses
Table 107. walt.id Basic Information, Manufacturing Base and Competitors
Table 108. walt.id Major Business

Table 109. walt.id Blockchain for Digital Identity Product and Services
Table 110. walt.id Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 111. walt.id Recent Developments/Updates
Table 112. walt.id Competitive Strengths & Weaknesses
Table 113. Procivis Basic Information, Manufacturing Base and Competitors
Table 114. Procivis Major Business
Table 115. Procivis Blockchain for Digital Identity Product and Services
Table 116. Procivis Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 117. Procivis Recent Developments/Updates
Table 118. Procivis Competitive Strengths & Weaknesses
Table 119. Privado ID Basic Information, Manufacturing Base and Competitors
Table 120. Privado ID Major Business
Table 121. Privado ID Blockchain for Digital Identity Product and Services
Table 122. Privado ID Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 123. Privado ID Recent Developments/Updates
Table 124. Privado ID Competitive Strengths & Weaknesses
Table 125. Gataca Basic Information, Manufacturing Base and Competitors
Table 126. Gataca Major Business
Table 127. Gataca Blockchain for Digital Identity Product and Services
Table 128. Gataca Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 129. Gataca Recent Developments/Updates
Table 130. Gataca Competitive Strengths & Weaknesses
Table 131. Spherity Basic Information, Manufacturing Base and Competitors
Table 132. Spherity Major Business
Table 133. Spherity Blockchain for Digital Identity Product and Services
Table 134. Spherity Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 135. Spherity Recent Developments/Updates
Table 136. Spherity Competitive Strengths & Weaknesses
Table 137. Dock Basic Information, Manufacturing Base and Competitors
Table 138. Dock Major Business
Table 139. Dock Blockchain for Digital Identity Product and Services
Table 140. Dock Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 141. Dock Recent Developments/Updates

Table 142. Dock Competitive Strengths & Weaknesses
Table 143. WeBank Basic Information, Manufacturing Base and Competitors
Table 144. WeBank Major Business
Table 145. WeBank Blockchain for Digital Identity Product and Services
Table 146. WeBank Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 147. WeBank Recent Developments/Updates
Table 148. WeBank Competitive Strengths & Weaknesses
Table 149. CFCA Basic Information, Manufacturing Base and Competitors
Table 150. CFCA Major Business
Table 151. CFCA Blockchain for Digital Identity Product and Services
Table 152. CFCA Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 153. CFCA Recent Developments/Updates
Table 154. CFCA Competitive Strengths & Weaknesses
Table 155. cheqd Basic Information, Manufacturing Base and Competitors
Table 156. cheqd Major Business
Table 157. cheqd Blockchain for Digital Identity Product and Services
Table 158. cheqd Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 159. cheqd Recent Developments/Updates
Table 160. cheqd Competitive Strengths & Weaknesses
Table 161. IOTA Foundation Basic Information, Manufacturing Base and Competitors
Table 162. IOTA Foundation Major Business
Table 163. IOTA Foundation Blockchain for Digital Identity Product and Services
Table 164. IOTA Foundation Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 165. IOTA Foundation Recent Developments/Updates
Table 166. IOTA Foundation Competitive Strengths & Weaknesses
Table 167. Baidu XuperChainBaidu XuperChain Basic Information, Manufacturing Base and Competitors
Table 168. Baidu XuperChainBaidu XuperChain Major Business
Table 169. Baidu XuperChainBaidu XuperChain Blockchain for Digital Identity Product and Services
Table 170. Baidu XuperChainBaidu XuperChain Blockchain for Digital Identity Revenue, Gross Margin and Market Share (2021-2026) & (USD Million)
Table 171. Baidu XuperChainBaidu XuperChain Recent Developments/Updates
Table 172. Baidu XuperChainBaidu XuperChain Competitive Strengths & Weaknesses
Table 173. Global Key Players of Blockchain for Digital Identity Upstream (Raw

Materials)

Table 174. Global Blockchain for Digital Identity Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Blockchain for Digital Identity Picture

Figure 2. World Blockchain for Digital Identity Total Revenue: 2021 & 2025 & 2032, (USD Million)

Figure 3. World Blockchain for Digital Identity Total Revenue (2021-2032) & (USD Million)

Figure 4. World Blockchain for Digital Identity Revenue by Region (2021, 2025 and 2032) & (USD Million), (by Headquarter Location)

Figure 5. World Blockchain for Digital Identity Revenue Market Share by Region (2021-2032), (by Headquarter Location)

Figure 6. United States Based Company Blockchain for Digital Identity Revenue (2021-2032) & (USD Million)

Figure 7. China Based Company Blockchain for Digital Identity Revenue (2021-2032) & (USD Million)

Figure 8. Europe Based Company Blockchain for Digital Identity Revenue (2021-2032) & (USD Million)

Figure 9. Japan Based Company Blockchain for Digital Identity Revenue (2021-2032) & (USD Million)

Figure 10. South Korea Based Company Blockchain for Digital Identity Revenue (2021-2032) & (USD Million)

Figure 11. ASEAN Based Company Blockchain for Digital Identity Revenue (2021-2032) & (USD Million)

Figure 12. India Based Company Blockchain for Digital Identity Revenue (2021-2032) & (USD Million)

Figure 13. Blockchain for Digital Identity Market Drivers

Figure 14. Factors Affecting Demand

Figure 15. World Blockchain for Digital Identity Consumption Value (2021-2032) & (USD Million)

Figure 16. World Blockchain for Digital Identity Consumption Value Market Share by Region (2021-2032)

Figure 17. United States Blockchain for Digital Identity Consumption Value (2021-2032) & (USD Million)

Figure 18. China Blockchain for Digital Identity Consumption Value (2021-2032) & (USD Million)

Figure 19. Europe Blockchain for Digital Identity Consumption Value (2021-2032) & (USD Million)

Figure 20. Japan Blockchain for Digital Identity Consumption Value (2021-2032) & (USD Million)

Figure 21. South Korea Blockchain for Digital Identity Consumption Value (2021-2032) & (USD Million)

Figure 22. ASEAN Blockchain for Digital Identity Consumption Value (2021-2032) & (USD Million)

Figure 23. India Blockchain for Digital Identity Consumption Value (2021-2032) & (USD Million)

Figure 24. Producer Shipments of Blockchain for Digital Identity by Player Revenue (\$MM) and Market Share (%): 2025

Figure 25. Global Four-firm Concentration Ratios (CR4) for Blockchain for Digital Identity Markets in 2025

Figure 26. Global Four-firm Concentration Ratios (CR8) for Blockchain for Digital Identity Markets in 2025

Figure 27. United States VS China: Blockchain for Digital Identity Revenue Market Share Comparison (2021 & 2025 & 2032)

Figure 28. United States VS China: Blockchain for Digital Identity Consumption Value Market Share Comparison (2021 & 2025 & 2032)

Figure 29. World Blockchain for Digital Identity Market Size by Type, (USD Million), 2021 & 2025 & 2032

Figure 30. World Blockchain for Digital Identity Market Size Market Share by Type in 2025

Figure 31. DID Infrastructure

Figure 32. Credential Issuance Platform

Figure 33. Credential Verification Platform

Figure 34. Others

Figure 35. World Blockchain for Digital Identity Market Size Market Share by Type (2021-2032)

Figure 36. World Blockchain for Digital Identity Market Size by Deployment Method, (USD Million), 2021 & 2025 & 2032

Figure 37. World Blockchain for Digital Identity Market Size Market Share by Deployment Method in 2025

Figure 38. Cloud-based

Figure 39. On-premise

Figure 40. World Blockchain for Digital Identity Market Size Market Share by Deployment Method (2021-2032)

Figure 41. World Blockchain for Digital Identity Market Size by Credential and Protocol Standard, (USD Million), 2021 & 2025 & 2032

Figure 42. World Blockchain for Digital Identity Market Size Market Share by Credential

and Protocol Standard in 2025

Figure 43. W3C Verifiable Credentials

Figure 44. W3C Decentralized Identifiers

Figure 45. Others

Figure 46. World Blockchain for Digital Identity Market Size Market Share by Credential and Protocol Standard (2021-2032)

Figure 47. World Blockchain for Digital Identity Market Size by Application, (USD Million), 2021 & 2025 & 2032

Figure 48. World Blockchain for Digital Identity Market Size Market Share by Application in 2025

Figure 49. Government Public Services

Figure 50. Banking and Finance

Figure 51. Healthcare

Figure 52. Others

Figure 53. World Blockchain for Digital Identity Market Size Market Share by Application (2021-2032)

Figure 54. Blockchain for Digital Identity Industrial Chain

Figure 55. Methodology

Figure 56. Research Process and Data Source

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