

Global Blind Spot Monitor (BSM) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Blind Spot Monitor (BSM) market size was valued at USD 6393.9 million in 2023 and is forecast to a readjusted size of USD 13040 million by 2030 with a CAGR of 10.7% during review period.

Blind Spot Monitor (BSM) system is a sensor based detection system implemented in automobiles that is used for monitoring vehicles at the rear and side of the driver/vehicle. Such systems generate tactile, audible, vibrating or visual form of warnings.

Growing consumer desire for improved safety features has led to a surge in demand for automotive blind spot detection systems. The demand for these systems is expected to increase during the forecast period due to the increasing number of traffic accidents globally. Rising disposable income and changing consumer preference to purchase vehicles with BSD rather than wide rear view mirrors have increased the demand for BSD technology. The combination of blind spot technology and ADAS technology is becoming more and more popular among consumers because the system automatically avoids obstacles. BSD works with RADAR technology to keep vehicles in the same lane and prevent vehicles from drifting out of the lane. Additionally, sales of vehicles equipped with such features due to consumer preference are expected to drive market growth.

The Global Info Research report includes an overview of the development of the Blind Spot Monitor (BSM) industry chain, the market status of Passenger Car (Radar Sensor, Ultrasonic Sensor), Commercial Vehicle (Radar Sensor, Ultrasonic Sensor), and key

enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Blind Spot Monitor (BSM).

Regionally, the report analyzes the Blind Spot Monitor (BSM) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Blind Spot Monitor (BSM) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Blind Spot Monitor (BSM) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Blind Spot Monitor (BSM) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Radar Sensor, Ultrasonic Sensor).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Blind Spot Monitor (BSM) market.

Regional Analysis: The report involves examining the Blind Spot Monitor (BSM) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Blind Spot Monitor (BSM) market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Blind Spot Monitor (BSM):

Company Analysis: Report covers individual Blind Spot Monitor (BSM) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Blind Spot Monitor (BSM). This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Car, Commercial Vehicle).

Technology Analysis: Report covers specific technologies relevant to Blind Spot Monitor (BSM). It assesses the current state, advancements, and potential future developments in Blind Spot Monitor (BSM) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Blind Spot Monitor (BSM) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Blind Spot Monitor (BSM) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Radar Sensor

Ultrasonic Sensor

Other

Market segment by Application

Passenger Car

Commercial Vehicle

Major players covered

Continental

Denso

Bosch

Valeo

Delphi

ZF TRW

WABCO

Hella

Autoliv

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Blind Spot Monitor (BSM) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Blind Spot Monitor (BSM), with price, sales, revenue and global market share of Blind Spot Monitor (BSM) from 2019 to 2024.

Chapter 3, the Blind Spot Monitor (BSM) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Blind Spot Monitor (BSM) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Blind Spot Monitor (BSM) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Blind Spot Monitor (BSM).

Chapter 14 and 15, to describe Blind Spot Monitor (BSM) sales channel, distributors, customers, research findings and conclusion.

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