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Global Black Mass Recycling Market 2026 by Company, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Black Mass Recycling market size was valued at US$ 16490 million in 2025 and is forecast to a readjusted size of US$ 42490 million by 2032 with a CAGR of 14.6% during review period.

Black Mass Recycling is a process that involves recovering valuable materials—such as lithium, cobalt, nickel, and manganese—from the shredded remains of used lithium-ion batteries, commonly referred to as "black mass." This black mass is produced during the mechanical dismantling of spent batteries and contains a concentrated mix of critical metals in powder form. By using advanced chemical or hydrometallurgical techniques, recycling facilities can extract and purify these metals for reuse in new batteries, supporting a circular economy and reducing the demand for raw material mining. This process is increasingly vital as electric vehicle adoption grows and battery sustainability becomes a global priority.

The market growth of black mass recycling is primarily driven by the rapid expansion of the electric vehicle (EV) industry and the corresponding surge in end-of-life lithium-ion batteries. As demand for critical battery materials—such as lithium, cobalt, nickel, and manganese—intensifies, black mass recycling offers a strategic solution to reduce raw material dependency, mitigate supply chain risks, and lower environmental impact. Regulatory pressures in Europe, North America, and Asia are also accelerating investment in battery recycling infrastructure, with mandates for minimum recycled content and extended producer responsibility. Additionally, rising raw material prices and the push for a circular battery economy are prompting battery manufacturers and OEMs to integrate closed-loop recycling systems, further fueling the development of the black mass recycling market.

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This report is a detailed and comprehensive analysis for global Black Mass Recycling market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Black Mass Recycling market size and forecasts, in consumption value ($ Million), 2021-2032

Global Black Mass Recycling market size and forecasts by region and country, in consumption value ($ Million), 2021-2032

Global Black Mass Recycling market size and forecasts, by Type and by Application, in consumption value ($ Million), 2021-2032

Global Black Mass Recycling market shares of main players, in revenue ($ Million), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Black Mass Recycling

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Black Mass Recycling market based on the following parameters - company overview, revenue, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of

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this study include Li-Cycle, Cirba Solutions, Ascend Elements, Redwood Materials, SungEel HiTech, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market segmentation

Black Mass Recycling market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for Consumption Value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Hydrometallurgy

Pyrometallurgy

Others

Market segment by Application

Automotive

Consumer Electronics

Energy Storage

Others

Market segment by players, this report covers

Li-Cycle

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Cirba Solutions

Ascend Elements

Redwood Materials

SungEel HiTech

Market segment by regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia, Italy and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia and Rest of Asia-Pacific)

South America (Brazil, Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Black Mass Recycling product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Black Mass Recycling, with revenue, gross margin, and global market share of Black Mass Recycling from 2021 to 2026.

Chapter 3, the Black Mass Recycling competitive situation, revenue, and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and by Application, with consumption value and growth rate by Type, by Application, from 2021 to 2032.

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Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2021 to 2026.and Black Mass Recycling market forecast, by regions, by Type and by Application, with consumption value, from 2027 to 2032.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Black Mass Recycling.

Chapter 13, to describe Black Mass Recycling research findings and conclusion.

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