

Global Bismuth Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Bismuth market size was valued at US\$ 345 million in 2025 and is forecast to a readjusted size of US\$ 210 million by 2032 with a CAGR of -6.9% during review period.

Bismuth (symbol: Bi) is a brittle, crystalline, post-transition metal with atomic number 83. It is the heaviest stable element in the periodic table's nitrogen group (Group VA). Characterized by its low thermal conductivity, strong diamagnetism (highest among metals), and low melting point (271.5°C), bismuth exhibits a distinctive iridescent oxide layer that gives it a pinkish hue.

Chemically, it is relatively inert under standard conditions but reacts with strong acids and oxidizing agents. Though traditionally labeled as non-radioactive, bismuth has an extraordinarily long alpha decay half-life ($\sim 1.9 \times 10^{19}$ years), making it technically radioactive but effectively stable for practical purposes.

Evolution of the supply and demand pattern

The intensification of supply concentration: China's bismuth reserves account for 75% of the global total, and its production share exceeds 80%. Moreover, the main production areas are subject to dual constraints of environmental protection policies (such as the impact of the Central environmental protection inspection team's entry into Hunan in 2024 on raw material supply) and export controls (such as the restrictions on the export of bismuth metal products in 2025), which will further intensify the global supply tightness in the short term.

Diversified expansion of demand

Emerging industry-driven: The demand for high-purity bismuth in fields such as photovoltaic welding strips, semiconductor materials, and superconducting research is growing rapidly, with the demand for photovoltaic welding strips accounting for 13%.

The upgrading of the pharmaceutical and electronic industries: The application proportion of high-purity products such as bismuth nitrite and bismuth oxide in the manufacturing of pharmaceuticals (gastrointestinal drugs) and electronic components has been increasing year by year.

Price and market fluctuations

Short-term high price fluctuations: Affected by China's export control, traders' stockpiling and overseas essential demand purchases (European prices rose to 9.5 US dollars per pound), the price of bismuth exceeded 130,000 yuan per ton in 2025. In the future, it may continue to fluctuate with policy adjustments and international supply and demand games.

Long-term cost pressure is emerging: The static reserve-production ratio of global bismuth resources is only 24 years, and the restricted development of main minerals (the decline in the grade of lead and zinc ores) may lead to an increase in raw material costs.

Policies and strategic opportunities

Global supply chain reshaping: The United States and other Western countries rely on China for bismuth supplies (about 66% of the United States' imports come from China), but they have no domestic reserves and the research and development of substitutes lags behind, providing an opportunity for Chinese enterprises to compete for pricing power.

Green transformation promotion: Bismuth, as a 'green metal', is gradually replacing toxic materials such as lead and cadmium. Environmental protection policies (such as the EU REACH regulation) will stimulate the penetration of high-purity bismuth in fields such as flame retardants and eco-friendly coatings.

This report is a detailed and comprehensive analysis for global Bismuth market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report

explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Bismuth market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Bismuth market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Bismuth market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Bismuth market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Bismuth

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Bismuth market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Beijing GeoEnviron Engineering and Technology, Henan Jinli Gold and Lead Group, Masan High-Tech Materials, Guixi Dasanyuan Industrial (Group), 5N Plus, Shinning Star Nonferrous Metals, Taigu Shengde nonferrous metals, Fortune Minerals, Vital Advanced Materials, Henan Yuguang Gold and Lead, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Bismuth market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

0.9999

0.99999

Market segment by Application

Industry

Medical

Electronic

Cosmetics

Others

Major players covered

Beijing GeoEnviron Engineering and Technology

Henan Jinli Gold and Lead Group

Masan High-Tech Materials

Guixi Dasanyuan Industrial (Group)

5N Plus

Shinning Star Nonferrous Metals

Taigu Shengde nonferrous metals

Fortune Minerals

Vital Advanced Materials

Henan Yuguang Gold and Lead

HuNan YuTeng Nonferrous Metals

Hunan Shizhuyuan Nonferrous Metals

Yanggu Xiangguang Copper

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bismuth product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bismuth, with price, sales quantity, revenue, and global market share of Bismuth from 2021 to 2026.

Chapter 3, the Bismuth competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bismuth breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Bismuth market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bismuth.

Chapter 14 and 15, to describe Bismuth sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Bismuth Consumption Value by Type: 2021 Versus 2025 Versus 2032

1.3.2 0.9999

1.3.3 0.99999

1.4 Market Analysis by Application

1.4.1 Overview: Global Bismuth Consumption Value by Application: 2021 Versus 2025 Versus 2032

1.4.2 Industry

1.4.3 Medical

1.4.4 Electronic

1.4.5 Cosmetics

1.4.6 Others

1.5 Global Bismuth Market Size & Forecast

1.5.1 Global Bismuth Consumption Value (2021 & 2025 & 2032)

1.5.2 Global Bismuth Sales Quantity (2021-2032)

1.5.3 Global Bismuth Average Price (2021-2032)

2 MANUFACTURERS PROFILES

2.1 Beijing GeoEnviron Engineering and Technology

2.1.1 Beijing GeoEnviron Engineering and Technology Details

2.1.2 Beijing GeoEnviron Engineering and Technology Major Business

2.1.3 Beijing GeoEnviron Engineering and Technology Bismuth Product and Services

2.1.4 Beijing GeoEnviron Engineering and Technology Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

2.1.5 Beijing GeoEnviron Engineering and Technology Recent Developments/Updates

2.2 Henan Jinli Gold and Lead Group

2.2.1 Henan Jinli Gold and Lead Group Details

2.2.2 Henan Jinli Gold and Lead Group Major Business

2.2.3 Henan Jinli Gold and Lead Group Bismuth Product and Services

2.2.4 Henan Jinli Gold and Lead Group Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)

- 2.2.5 Henan Jinli Gold and Lead Group Recent Developments/Updates
- 2.3 Masan High-Tech Materials
 - 2.3.1 Masan High-Tech Materials Details
 - 2.3.2 Masan High-Tech Materials Major Business
 - 2.3.3 Masan High-Tech Materials Bismuth Product and Services
 - 2.3.4 Masan High-Tech Materials Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.3.5 Masan High-Tech Materials Recent Developments/Updates
- 2.4 Guixi Dasanyuan Industrial (Group)
 - 2.4.1 Guixi Dasanyuan Industrial (Group) Details
 - 2.4.2 Guixi Dasanyuan Industrial (Group) Major Business
 - 2.4.3 Guixi Dasanyuan Industrial (Group) Bismuth Product and Services
 - 2.4.4 Guixi Dasanyuan Industrial (Group) Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.4.5 Guixi Dasanyuan Industrial (Group) Recent Developments/Updates
- 2.5 5N Plus
 - 2.5.1 5N Plus Details
 - 2.5.2 5N Plus Major Business
 - 2.5.3 5N Plus Bismuth Product and Services
 - 2.5.4 5N Plus Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.5.5 5N Plus Recent Developments/Updates
- 2.6 Shinning Star Nonferrous Metals
 - 2.6.1 Shinning Star Nonferrous Metals Details
 - 2.6.2 Shinning Star Nonferrous Metals Major Business
 - 2.6.3 Shinning Star Nonferrous Metals Bismuth Product and Services
 - 2.6.4 Shinning Star Nonferrous Metals Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.6.5 Shinning Star Nonferrous Metals Recent Developments/Updates
- 2.7 Taigu Shengde nonferrous metals
 - 2.7.1 Taigu Shengde nonferrous metals Details
 - 2.7.2 Taigu Shengde nonferrous metals Major Business
 - 2.7.3 Taigu Shengde nonferrous metals Bismuth Product and Services
 - 2.7.4 Taigu Shengde nonferrous metals Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.7.5 Taigu Shengde nonferrous metals Recent Developments/Updates
- 2.8 Fortune Minerals
 - 2.8.1 Fortune Minerals Details
 - 2.8.2 Fortune Minerals Major Business

- 2.8.3 Fortune Minerals Bismuth Product and Services
- 2.8.4 Fortune Minerals Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
- 2.8.5 Fortune Minerals Recent Developments/Updates
- 2.9 Vital Advanced Materials
 - 2.9.1 Vital Advanced Materials Details
 - 2.9.2 Vital Advanced Materials Major Business
 - 2.9.3 Vital Advanced Materials Bismuth Product and Services
 - 2.9.4 Vital Advanced Materials Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.9.5 Vital Advanced Materials Recent Developments/Updates
- 2.10 Henan Yuguang Gold and Lead
 - 2.10.1 Henan Yuguang Gold and Lead Details
 - 2.10.2 Henan Yuguang Gold and Lead Major Business
 - 2.10.3 Henan Yuguang Gold and Lead Bismuth Product and Services
 - 2.10.4 Henan Yuguang Gold and Lead Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.10.5 Henan Yuguang Gold and Lead Recent Developments/Updates
- 2.11 HuNan YuTeng Nonferrous Metals
 - 2.11.1 HuNan YuTeng Nonferrous Metals Details
 - 2.11.2 HuNan YuTeng Nonferrous Metals Major Business
 - 2.11.3 HuNan YuTeng Nonferrous Metals Bismuth Product and Services
 - 2.11.4 HuNan YuTeng Nonferrous Metals Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.11.5 HuNan YuTeng Nonferrous Metals Recent Developments/Updates
- 2.12 Hunan Shizhuyuan Nonferrous Metals
 - 2.12.1 Hunan Shizhuyuan Nonferrous Metals Details
 - 2.12.2 Hunan Shizhuyuan Nonferrous Metals Major Business
 - 2.12.3 Hunan Shizhuyuan Nonferrous Metals Bismuth Product and Services
 - 2.12.4 Hunan Shizhuyuan Nonferrous Metals Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.12.5 Hunan Shizhuyuan Nonferrous Metals Recent Developments/Updates
- 2.13 Yanggu Xiangguang Copper
 - 2.13.1 Yanggu Xiangguang Copper Details
 - 2.13.2 Yanggu Xiangguang Copper Major Business
 - 2.13.3 Yanggu Xiangguang Copper Bismuth Product and Services
 - 2.13.4 Yanggu Xiangguang Copper Bismuth Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2021-2026)
 - 2.13.5 Yanggu Xiangguang Copper Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: BISMUTH BY MANUFACTURER

- 3.1 Global Bismuth Sales Quantity by Manufacturer (2021-2026)
- 3.2 Global Bismuth Revenue by Manufacturer (2021-2026)
- 3.3 Global Bismuth Average Price by Manufacturer (2021-2026)
- 3.4 Market Share Analysis (2025)
 - 3.4.1 Producer Shipments of Bismuth by Manufacturer Revenue (\$MM) and Market Share (%): 2025
 - 3.4.2 Top 3 Bismuth Manufacturer Market Share in 2025
 - 3.4.3 Top 6 Bismuth Manufacturer Market Share in 2025
- 3.5 Bismuth Market: Overall Company Footprint Analysis
 - 3.5.1 Bismuth Market: Region Footprint
 - 3.5.2 Bismuth Market: Company Product Type Footprint
 - 3.5.3 Bismuth Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Bismuth Market Size by Region
 - 4.1.1 Global Bismuth Sales Quantity by Region (2021-2032)
 - 4.1.2 Global Bismuth Consumption Value by Region (2021-2032)
 - 4.1.3 Global Bismuth Average Price by Region (2021-2032)
- 4.2 North America Bismuth Consumption Value (2021-2032)
- 4.3 Europe Bismuth Consumption Value (2021-2032)
- 4.4 Asia-Pacific Bismuth Consumption Value (2021-2032)
- 4.5 South America Bismuth Consumption Value (2021-2032)
- 4.6 Middle East & Africa Bismuth Consumption Value (2021-2032)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Bismuth Sales Quantity by Type (2021-2032)
- 5.2 Global Bismuth Consumption Value by Type (2021-2032)
- 5.3 Global Bismuth Average Price by Type (2021-2032)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Bismuth Sales Quantity by Application (2021-2032)

6.2 Global Bismuth Consumption Value by Application (2021-2032)

6.3 Global Bismuth Average Price by Application (2021-2032)

7 NORTH AMERICA

7.1 North America Bismuth Sales Quantity by Type (2021-2032)

7.2 North America Bismuth Sales Quantity by Application (2021-2032)

7.3 North America Bismuth Market Size by Country

7.3.1 North America Bismuth Sales Quantity by Country (2021-2032)

7.3.2 North America Bismuth Consumption Value by Country (2021-2032)

7.3.3 United States Market Size and Forecast (2021-2032)

7.3.4 Canada Market Size and Forecast (2021-2032)

7.3.5 Mexico Market Size and Forecast (2021-2032)

8 EUROPE

8.1 Europe Bismuth Sales Quantity by Type (2021-2032)

8.2 Europe Bismuth Sales Quantity by Application (2021-2032)

8.3 Europe Bismuth Market Size by Country

8.3.1 Europe Bismuth Sales Quantity by Country (2021-2032)

8.3.2 Europe Bismuth Consumption Value by Country (2021-2032)

8.3.3 Germany Market Size and Forecast (2021-2032)

8.3.4 France Market Size and Forecast (2021-2032)

8.3.5 United Kingdom Market Size and Forecast (2021-2032)

8.3.6 Russia Market Size and Forecast (2021-2032)

8.3.7 Italy Market Size and Forecast (2021-2032)

9 ASIA-PACIFIC

9.1 Asia-Pacific Bismuth Sales Quantity by Type (2021-2032)

9.2 Asia-Pacific Bismuth Sales Quantity by Application (2021-2032)

9.3 Asia-Pacific Bismuth Market Size by Region

9.3.1 Asia-Pacific Bismuth Sales Quantity by Region (2021-2032)

9.3.2 Asia-Pacific Bismuth Consumption Value by Region (2021-2032)

9.3.3 China Market Size and Forecast (2021-2032)

9.3.4 Japan Market Size and Forecast (2021-2032)

9.3.5 South Korea Market Size and Forecast (2021-2032)

9.3.6 India Market Size and Forecast (2021-2032)

9.3.7 Southeast Asia Market Size and Forecast (2021-2032)

9.3.8 Australia Market Size and Forecast (2021-2032)

10 SOUTH AMERICA

10.1 South America Bismuth Sales Quantity by Type (2021-2032)

10.2 South America Bismuth Sales Quantity by Application (2021-2032)

10.3 South America Bismuth Market Size by Country

10.3.1 South America Bismuth Sales Quantity by Country (2021-2032)

10.3.2 South America Bismuth Consumption Value by Country (2021-2032)

10.3.3 Brazil Market Size and Forecast (2021-2032)

10.3.4 Argentina Market Size and Forecast (2021-2032)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Bismuth Sales Quantity by Type (2021-2032)

11.2 Middle East & Africa Bismuth Sales Quantity by Application (2021-2032)

11.3 Middle East & Africa Bismuth Market Size by Country

11.3.1 Middle East & Africa Bismuth Sales Quantity by Country (2021-2032)

11.3.2 Middle East & Africa Bismuth Consumption Value by Country (2021-2032)

11.3.3 Turkey Market Size and Forecast (2021-2032)

11.3.4 Egypt Market Size and Forecast (2021-2032)

11.3.5 Saudi Arabia Market Size and Forecast (2021-2032)

11.3.6 South Africa Market Size and Forecast (2021-2032)

12 MARKET DYNAMICS

12.1 Bismuth Market Drivers

12.2 Bismuth Market Restraints

12.3 Bismuth Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Bismuth and Key Manufacturers

13.2 Manufacturing Costs Percentage of Bismuth

13.3 Bismuth Production Process

13.4 Industry Value Chain Analysis

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Bismuth Typical Distributors

14.3 Bismuth Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Figures

LIST OF FIGURES

Table 1. Global Bismuth Consumption Value by Type, (USD Million), 2021 & 2025 & 2032

Table 2. Global Bismuth Consumption Value by Application, (USD Million), 2021 & 2025 & 2032

Table 3. Beijing GeoEnviron Engineering and Technology Basic Information, Manufacturing Base and Competitors

Table 4. Beijing GeoEnviron Engineering and Technology Major Business

Table 5. Beijing GeoEnviron Engineering and Technology Bismuth Product and Services

Table 6. Beijing GeoEnviron Engineering and Technology Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 7. Beijing GeoEnviron Engineering and Technology Recent Developments/Updates

Table 8. Henan Jinli Gold and Lead Group Basic Information, Manufacturing Base and Competitors

Table 9. Henan Jinli Gold and Lead Group Major Business

Table 10. Henan Jinli Gold and Lead Group Bismuth Product and Services

Table 11. Henan Jinli Gold and Lead Group Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 12. Henan Jinli Gold and Lead Group Recent Developments/Updates

Table 13. Masan High-Tech Materials Basic Information, Manufacturing Base and Competitors

Table 14. Masan High-Tech Materials Major Business

Table 15. Masan High-Tech Materials Bismuth Product and Services

Table 16. Masan High-Tech Materials Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 17. Masan High-Tech Materials Recent Developments/Updates

Table 18. Guixi Dasanyuan Industrial (Group) Basic Information, Manufacturing Base and Competitors

Table 19. Guixi Dasanyuan Industrial (Group) Major Business

Table 20. Guixi Dasanyuan Industrial (Group) Bismuth Product and Services

Table 21. Guixi Dasanyuan Industrial (Group) Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

Table 22. Guixi Dasanyuan Industrial (Group) Recent Developments/Updates

- Table 23. 5N Plus Basic Information, Manufacturing Base and Competitors
- Table 24. 5N Plus Major Business
- Table 25. 5N Plus Bismuth Product and Services
- Table 26. 5N Plus Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 27. 5N Plus Recent Developments/Updates
- Table 28. Shinning Star Nonferrous Metals Basic Information, Manufacturing Base and Competitors
- Table 29. Shinning Star Nonferrous Metals Major Business
- Table 30. Shinning Star Nonferrous Metals Bismuth Product and Services
- Table 31. Shinning Star Nonferrous Metals Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 32. Shinning Star Nonferrous Metals Recent Developments/Updates
- Table 33. Taigu Shengde nonferrous metals Basic Information, Manufacturing Base and Competitors
- Table 34. Taigu Shengde nonferrous metals Major Business
- Table 35. Taigu Shengde nonferrous metals Bismuth Product and Services
- Table 36. Taigu Shengde nonferrous metals Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 37. Taigu Shengde nonferrous metals Recent Developments/Updates
- Table 38. Fortune Minerals Basic Information, Manufacturing Base and Competitors
- Table 39. Fortune Minerals Major Business
- Table 40. Fortune Minerals Bismuth Product and Services
- Table 41. Fortune Minerals Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 42. Fortune Minerals Recent Developments/Updates
- Table 43. Vital Advanced Materials Basic Information, Manufacturing Base and Competitors
- Table 44. Vital Advanced Materials Major Business
- Table 45. Vital Advanced Materials Bismuth Product and Services
- Table 46. Vital Advanced Materials Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 47. Vital Advanced Materials Recent Developments/Updates
- Table 48. Henan Yuguang Gold and Lead Basic Information, Manufacturing Base and Competitors
- Table 49. Henan Yuguang Gold and Lead Major Business
- Table 50. Henan Yuguang Gold and Lead Bismuth Product and Services
- Table 51. Henan Yuguang Gold and Lead Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)

- Table 52. Henan Yuguang Gold and Lead Recent Developments/Updates
- Table 53. HuNan YuTeng Nonferrous Metals Basic Information, Manufacturing Base and Competitors
- Table 54. HuNan YuTeng Nonferrous Metals Major Business
- Table 55. HuNan YuTeng Nonferrous Metals Bismuth Product and Services
- Table 56. HuNan YuTeng Nonferrous Metals Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 57. HuNan YuTeng Nonferrous Metals Recent Developments/Updates
- Table 58. Hunan Shizhuyuan Nonferrous Metals Basic Information, Manufacturing Base and Competitors
- Table 59. Hunan Shizhuyuan Nonferrous Metals Major Business
- Table 60. Hunan Shizhuyuan Nonferrous Metals Bismuth Product and Services
- Table 61. Hunan Shizhuyuan Nonferrous Metals Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 62. Hunan Shizhuyuan Nonferrous Metals Recent Developments/Updates
- Table 63. Yanggu Xiangguang Copper Basic Information, Manufacturing Base and Competitors
- Table 64. Yanggu Xiangguang Copper Major Business
- Table 65. Yanggu Xiangguang Copper Bismuth Product and Services
- Table 66. Yanggu Xiangguang Copper Bismuth Sales Quantity (Tons), Average Price (US\$/Ton), Revenue (USD Million), Gross Margin and Market Share (2021-2026)
- Table 67. Yanggu Xiangguang Copper Recent Developments/Updates
- Table 68. Global Bismuth Sales Quantity by Manufacturer (2021-2026) & (Tons)
- Table 69. Global Bismuth Revenue by Manufacturer (2021-2026) & (USD Million)
- Table 70. Global Bismuth Average Price by Manufacturer (2021-2026) & (US\$/Ton)
- Table 71. Market Position of Manufacturers in Bismuth, (Tier 1, Tier 2, and Tier 3), Based on Revenue in 2025
- Table 72. Head Office and Bismuth Production Site of Key Manufacturer
- Table 73. Bismuth Market: Company Product Type Footprint
- Table 74. Bismuth Market: Company Product Application Footprint
- Table 75. Bismuth New Market Entrants and Barriers to Market Entry
- Table 76. Bismuth Mergers, Acquisition, Agreements, and Collaborations
- Table 77. Global Bismuth Consumption Value by Region (2021-2025-2032) & (USD Million) & CAGR
- Table 78. Global Bismuth Sales Quantity by Region (2021-2026) & (Tons)
- Table 79. Global Bismuth Sales Quantity by Region (2027-2032) & (Tons)
- Table 80. Global Bismuth Consumption Value by Region (2021-2026) & (USD Million)
- Table 81. Global Bismuth Consumption Value by Region (2027-2032) & (USD Million)

- Table 82. Global Bismuth Average Price by Region (2021-2026) & (US\$/Ton)
- Table 83. Global Bismuth Average Price by Region (2027-2032) & (US\$/Ton)
- Table 84. Global Bismuth Sales Quantity by Type (2021-2026) & (Tons)
- Table 85. Global Bismuth Sales Quantity by Type (2027-2032) & (Tons)
- Table 86. Global Bismuth Consumption Value by Type (2021-2026) & (USD Million)
- Table 87. Global Bismuth Consumption Value by Type (2027-2032) & (USD Million)
- Table 88. Global Bismuth Average Price by Type (2021-2026) & (US\$/Ton)
- Table 89. Global Bismuth Average Price by Type (2027-2032) & (US\$/Ton)
- Table 90. Global Bismuth Sales Quantity by Application (2021-2026) & (Tons)
- Table 91. Global Bismuth Sales Quantity by Application (2027-2032) & (Tons)
- Table 92. Global Bismuth Consumption Value by Application (2021-2026) & (USD Million)
- Table 93. Global Bismuth Consumption Value by Application (2027-2032) & (USD Million)
- Table 94. Global Bismuth Average Price by Application (2021-2026) & (US\$/Ton)
- Table 95. Global Bismuth Average Price by Application (2027-2032) & (US\$/Ton)
- Table 96. North America Bismuth Sales Quantity by Type (2021-2026) & (Tons)
- Table 97. North America Bismuth Sales Quantity by Type (2027-2032) & (Tons)
- Table 98. North America Bismuth Sales Quantity by Application (2021-2026) & (Tons)
- Table 99. North America Bismuth Sales Quantity by Application (2027-2032) & (Tons)
- Table 100. North America Bismuth Sales Quantity by Country (2021-2026) & (Tons)
- Table 101. North America Bismuth Sales Quantity by Country (2027-2032) & (Tons)
- Table 102. North America Bismuth Consumption Value by Country (2021-2026) & (USD Million)
- Table 103. North America Bismuth Consumption Value by Country (2027-2032) & (USD Million)
- Table 104. Europe Bismuth Sales Quantity by Type (2021-2026) & (Tons)
- Table 105. Europe Bismuth Sales Quantity by Type (2027-2032) & (Tons)
- Table 106. Europe Bismuth Sales Quantity by Application (2021-2026) & (Tons)
- Table 107. Europe Bismuth Sales Quantity by Application (2027-2032) & (Tons)
- Table 108. Europe Bismuth Sales Quantity by Country (2021-2026) & (Tons)
- Table 109. Europe Bismuth Sales Quantity by Country (2027-2032) & (Tons)
- Table 110. Europe Bismuth Consumption Value by Country (2021-2026) & (USD Million)
- Table 111. Europe Bismuth Consumption Value by Country (2027-2032) & (USD Million)
- Table 112. Asia-Pacific Bismuth Sales Quantity by Type (2021-2026) & (Tons)
- Table 113. Asia-Pacific Bismuth Sales Quantity by Type (2027-2032) & (Tons)
- Table 114. Asia-Pacific Bismuth Sales Quantity by Application (2021-2026) & (Tons)

Table 115. Asia-Pacific Bismuth Sales Quantity by Application (2027-2032) & (Tons)

Table 116. Asia-Pacific Bismuth Sales Quantity by Region (2021-2026) & (Tons)

Table 117. Asia-Pacific Bismuth Sales Quantity by Region (2027-2032) & (Tons)

Table 118. Asia-Pacific Bismuth Consumption Value by Region (2021-2026) & (USD Million)

Table 119. Asia-Pacific Bismuth Consumption Value by Region (2027-2032) & (USD Million)

Table 120. South America Bismuth Sales Quantity by Type (2021-2026) & (Tons)

Table 121. South America Bismuth Sales Quantity by Type (2027-2032) & (Tons)

Table 122. South America Bismuth Sales Quantity by Application (2021-2026) & (Tons)

Table 123. South America Bismuth Sales Quantity by Application (2027-2032) & (Tons)

Table 124. South America Bismuth Sales Quantity by Country (2021-2026) & (Tons)

Table 125. South America Bismuth Sales Quantity by Country (2027-2032) & (Tons)

Table 126. South America Bismuth Consumption Value by Country (2021-2026) & (USD Million)

Table 127. South America Bismuth Consumption Value by Country (2027-2032) & (USD Million)

Table 128. Middle East & Africa Bismuth Sales Quantity by Type (2021-2026) & (Tons)

Table 129. Middle East & Africa Bismuth Sales Quantity by Type (2027-2032) & (Tons)

Table 130. Middle East & Africa Bismuth Sales Quantity by Application (2021-2026) & (Tons)

Table 131. Middle East & Africa Bismuth Sales Quantity by Application (2027-2032) & (Tons)

Table 132. Middle East & Africa Bismuth Sales Quantity by Country (2021-2026) & (Tons)

Table 133. Middle East & Africa Bismuth Sales Quantity by Country (2027-2032) & (Tons)

Table 134. Middle East & Africa Bismuth Consumption Value by Country (2021-2026) & (USD Million)

Table 135. Middle East & Africa Bismuth Consumption Value by Country (2027-2032) & (USD Million)

Table 136. Bismuth Raw Material

Table 137. Key Manufacturers of Bismuth Raw Materials

Table 138. Bismuth Typical Distributors

Table 139. Bismuth Typical Customers

LIST OF FIGURES

Figure 1. Bismuth Picture

- Figure 2. Global Bismuth Revenue by Type, (USD Million), 2021 & 2025 & 2032
- Figure 3. Global Bismuth Revenue Market Share by Type in 2025
- Figure 4. 0.9999 Examples
- Figure 5. 0.99999 Examples
- Figure 6. Global Bismuth Consumption Value by Application, (USD Million), 2021 & 2025 & 2032
- Figure 7. Global Bismuth Revenue Market Share by Application in 2025
- Figure 8. Industry Examples
- Figure 9. Medical Examples
- Figure 10. Electronic Examples
- Figure 11. Cosmetics Examples
- Figure 12. Others Examples
- Figure 13. Global Bismuth Consumption Value, (USD Million): 2021 & 2025 & 2032
- Figure 14. Global Bismuth Consumption Value and Forecast (2021-2032) & (USD Million)
- Figure 15. Global Bismuth Sales Quantity (2021-2032) & (Tons)
- Figure 16. Global Bismuth Price (2021-2032) & (US\$/Ton)
- Figure 17. Global Bismuth Sales Quantity Market Share by Manufacturer in 2025
- Figure 18. Global Bismuth Revenue Market Share by Manufacturer in 2025
- Figure 19. Producer Shipments of Bismuth by Manufacturer Sales (\$MM) and Market Share (%): 2025
- Figure 20. Top 3 Bismuth Manufacturer (Revenue) Market Share in 2025
- Figure 21. Top 6 Bismuth Manufacturer (Revenue) Market Share in 2025
- Figure 22. Global Bismuth Sales Quantity Market Share by Region (2021-2032)
- Figure 23. Global Bismuth Consumption Value Market Share by Region (2021-2032)
- Figure 24. North America Bismuth Consumption Value (2021-2032) & (USD Million)
- Figure 25. Europe Bismuth Consumption Value (2021-2032) & (USD Million)
- Figure 26. Asia-Pacific Bismuth Consumption Value (2021-2032) & (USD Million)
- Figure 27. South America Bismuth Consumption Value (2021-2032) & (USD Million)
- Figure 28. Middle East & Africa Bismuth Consumption Value (2021-2032) & (USD Million)
- Figure 29. Global Bismuth Sales Quantity Market Share by Type (2021-2032)
- Figure 30. Global Bismuth Consumption Value Market Share by Type (2021-2032)
- Figure 31. Global Bismuth Average Price by Type (2021-2032) & (US\$/Ton)
- Figure 32. Global Bismuth Sales Quantity Market Share by Application (2021-2032)
- Figure 33. Global Bismuth Revenue Market Share by Application (2021-2032)
- Figure 34. Global Bismuth Average Price by Application (2021-2032) & (US\$/Ton)
- Figure 35. North America Bismuth Sales Quantity Market Share by Type (2021-2032)
- Figure 36. North America Bismuth Sales Quantity Market Share by Application

(2021-2032)

Figure 37. North America Bismuth Sales Quantity Market Share by Country (2021-2032)

Figure 38. North America Bismuth Consumption Value Market Share by Country (2021-2032)

Figure 39. United States Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 40. Canada Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 41. Mexico Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 42. Europe Bismuth Sales Quantity Market Share by Type (2021-2032)

Figure 43. Europe Bismuth Sales Quantity Market Share by Application (2021-2032)

Figure 44. Europe Bismuth Sales Quantity Market Share by Country (2021-2032)

Figure 45. Europe Bismuth Consumption Value Market Share by Country (2021-2032)

Figure 46. Germany Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 47. France Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 48. United Kingdom Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 49. Russia Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 50. Italy Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 51. Asia-Pacific Bismuth Sales Quantity Market Share by Type (2021-2032)

Figure 52. Asia-Pacific Bismuth Sales Quantity Market Share by Application (2021-2032)

Figure 53. Asia-Pacific Bismuth Sales Quantity Market Share by Region (2021-2032)

Figure 54. Asia-Pacific Bismuth Consumption Value Market Share by Region (2021-2032)

Figure 55. China Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 56. Japan Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 57. South Korea Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 58. India Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 59. Southeast Asia Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 60. Australia Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 61. South America Bismuth Sales Quantity Market Share by Type (2021-2032)

Figure 62. South America Bismuth Sales Quantity Market Share by Application (2021-2032)

Figure 63. South America Bismuth Sales Quantity Market Share by Country (2021-2032)

Figure 64. South America Bismuth Consumption Value Market Share by Country (2021-2032)

Figure 65. Brazil Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 66. Argentina Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 67. Middle East & Africa Bismuth Sales Quantity Market Share by Type (2021-2032)

Figure 68. Middle East & Africa Bismuth Sales Quantity Market Share by Application (2021-2032)

Figure 69. Middle East & Africa Bismuth Sales Quantity Market Share by Country (2021-2032)

Figure 70. Middle East & Africa Bismuth Consumption Value Market Share by Country (2021-2032)

Figure 71. Turkey Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 72. Egypt Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 73. Saudi Arabia Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 74. South Africa Bismuth Consumption Value (2021-2032) & (USD Million)

Figure 75. Bismuth Market Drivers

Figure 76. Bismuth Market Restraints

Figure 77. Bismuth Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Bismuth in 2025

Figure 80. Manufacturing Process Analysis of Bismuth

Figure 81. Bismuth Industrial Chain

Figure 82. Sales Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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