

Global Biometric Technology Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Biometrics technology is used for identification and authentication of individuals by measuring and analyzing their personal traits-fingerprints, iris, hand geometry, voice, face, vascular pattern, palm print, or behavioral characteristics-signature, typing pattern, gait. It is a major industry which forms a significant part of the biometric market.

SCOPE OF THE REPORT:

This report studies the Biometric Technology market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Biometric Technology market by product type and applications/end industries.

Biometric technology provides advanced methodology over traditional PIN based methods. This technology is used to secure the sensitive or personal data from fraudulent use of an individual's possessions, such as ATMs, smart cards, mobile phones or access to desktops, laptops, workstations, or networks by unique identification technique. It uses both physiological as well as psychological traits for identification that makes it beneficial in variety of crucial applications, such as national security, law enforcement, enterprise & e-governance, personal information & business transactions, and others. Biometric systems are designed with a storage component for biometric data samples of individuals and are linked to the information on their identity. Traditional methods could be compromised; for instance, a PIN or password could be forgotten or a key could be lost, but biometric traits are difficult to steal or forget. Owing to its unique characteristics and high security, biometric technology is used in variety of applications in industries, such as defense, government, healthcare, banking & finance, transport & immigration, commercial security, non-commercial safety, and others

(hospitality, gaming, automobile, retail).

The global Biometric Technology market is valued at 9560 million USD in 2017 and is expected to reach 27200 million USD by the end of 2023, growing at a CAGR of 19.0% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Biometric Technology.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

3M Company (Cogent Systems, Inc.)

Fujitsu Frontech Limited

ImageWare Systems, Inc.

Suprema, Inc.

Safran S.A.

secunet Security Networks AG

Thales S.A.

BIO-key International, Inc.

NEC Corporation

Precise Biometrics

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Based on physical characteristics

Based on behavioral characteristics

Market Segment by Applications, can be divided into

Public sector

Banking & financial sector

Healthcare

IT & telecommunication

Others (hospitality, retail, automotive)

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