

Global Biometric Solutions Market 2024 by Company, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Biometric Solutions market size was valued at USD 20350 million in 2023 and is forecast to a readjusted size of USD 41130 million by 2030 with a CAGR of 10.6% during review period.

Biometric authentication & identification are physical or behavioral human characteristics to that can be used to digitally identify a person to grant access to systems, devices or data. Examples of these biometric identifiers are fingerprints, facial patterns, voice or typing cadence. Each of these identifiers is considered unique to the individual, and they may be used in combination to ensure greater accuracy of identification. In this report, we mainly focus on the biometric authentication and identification Integrators (solution with hardware and software).

Security and Identity Verification: Biometric solutions provide a high level of security and accuracy for identity verification and access control, making them crucial in industries such as finance, healthcare, government, and cybersecurity.

Rising Need for Data Protection: With increasing concerns about data breaches and unauthorized access, biometric authentication offers a more secure method compared to traditional passwords or PINs.

Advancements in Technology: Continuous technological advancements have led to improved accuracy, speed, and reliability of biometric solutions, making them more practical for widespread adoption.

Mobile Device Integration: Many smartphones and devices now incorporate biometric features such as fingerprint scanners, facial recognition, and iris scans, driving

familiarity and acceptance among users.

Privacy Concerns: Collecting and storing biometric data raises privacy concerns, as individuals may be apprehensive about how their data is used and protected.

Accuracy and False Positives/Negatives: Some biometric technologies might still experience accuracy issues, leading to false positives or false negatives, which can impact user experience and security.

Technological Limitations: Certain biometric solutions might not work well in all scenarios. For example, facial recognition might struggle with poor lighting or obscured faces.

The Global Info Research report includes an overview of the development of the Biometric Solutions industry chain, the market status of Law Enforcement and Public Security (Fingerprint Recognition, Face Recognition), Military (Fingerprint Recognition, Face Recognition), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Biometric Solutions.

Regionally, the report analyzes the Biometric Solutions markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Biometric Solutions market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Biometric Solutions market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Biometric Solutions industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the revenue generated, and market share of different by Type (e.g., Fingerprint Recognition, Face Recognition).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Biometric Solutions market.

Regional Analysis: The report involves examining the Biometric Solutions market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Biometric Solutions market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Biometric Solutions:

Company Analysis: Report covers individual Biometric Solutions players, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Biometric Solutions. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Law Enforcement and Public Security, Military).

Technology Analysis: Report covers specific technologies relevant to Biometric Solutions. It assesses the current state, advancements, and potential future developments in Biometric Solutions areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Biometric Solutions market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Biometric Solutions market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Market segment by Type

Fingerprint Recognition

Face Recognition

Speech Recognition

Iris Recognition

Others

Market segment by Application

Law Enforcement and Public Security

Military

Border, Travel and Migration Control

Civil Identification

Healthcare and Subsidies

Commercial Applications

Others

Market segment by players, this report covers

IDEMIA

Thales

ASSA ABLOY

NEC

Fujitsu

Stanley Black & Decker

OneSpan

secunet AG

SpeechPro

Dermalog

Suprema

Securiport

Facebanx

Fulcrum Biometrics

M2SYS Technology

Aware

Daon

Ayonix Face Technologies

Cognitec Systems

Precise Biometrics

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Biometric Solutions product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Biometric Solutions, with revenue, gross margin and global market share of Biometric Solutions from 2019 to 2024.

Chapter 3, the Biometric Solutions competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2019 to 2030.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2019 to 2024. and Biometric Solutions market forecast, by regions, type and application, with consumption value, from 2025 to 2030.

Chapter 11, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 12, the key raw materials and key suppliers, and industry chain of Biometric Solutions.

Chapter 13, to describe Biometric Solutions research findings and conclusion.

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