

# Global Biodegradable Magnesium Alloy Material Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Biodegradable Magnesium Alloy Material market size is expected to reach \$ 159.6 million by 2029, rising at a market growth of 4.5% CAGR during the forecast period (2023-2029).

Biodegradable Magnesium Alloy Materials are widely used in the field of oil extraction, underground tools sealed ball material, the use of soluble magnesium alloy manufacturing fracturing construction tools, tools in the work after the completion of their own work in the underground ablation, and then mixed in the liquid through the pipeline anti-discharge , Can be completely degraded, there is no easy card astringent, blocking the channel problem, thus eliminating the need for drilling recovery process, reduce the project difficulty, improve the construction efficiency.

This report studies the global Biodegradable Magnesium Alloy Material production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Biodegradable Magnesium Alloy Material, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Biodegradable Magnesium Alloy Material that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Biodegradable Magnesium Alloy Material total production and demand, 2018-2029, (Tons)

Global Biodegradable Magnesium Alloy Material total production value, 2018-2029, (USD Million)

Global Biodegradable Magnesium Alloy Material production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Biodegradable Magnesium Alloy Material consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Biodegradable Magnesium Alloy Material domestic production, consumption, key domestic manufacturers and share

Global Biodegradable Magnesium Alloy Material production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Biodegradable Magnesium Alloy Material production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Biodegradable Magnesium Alloy Material production by Application production, value, CAGR, 2018-2029, (USD Million) & (Tons)

This reports profiles key players in the global Biodegradable Magnesium Alloy Material market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Luxfer, Terves, Wingoil, Five Star Downhole, Meifu Technology, Baohuifeng, Kurfugroup, Special Magnesium and Galvotec, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Biodegradable Magnesium Alloy Material market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by

manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

#### Global Biodegradable Magnesium Alloy Material Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Biodegradable Magnesium Alloy Material Market, Segmentation by Type

Chloride Dissolved

Low Chloride Dissolved

#### Global Biodegradable Magnesium Alloy Material Market, Segmentation by Application

Balls/Spheres

Tubes and Bars

Others

## Companies Profiled:

Luxfer

Terves

Wingoil

Five Star Downhole

Meifu Technology

Baohuifeng

Kunfugroup

Special Magnesium

Galvotec

Dome Metals

Yuhua

## Key Questions Answered

1. How big is the global Biodegradable Magnesium Alloy Material market?
2. What is the demand of the global Biodegradable Magnesium Alloy Material market?
3. What is the year over year growth of the global Biodegradable Magnesium Alloy Material market?
4. What is the production and production value of the global Biodegradable Magnesium Alloy Material market?
5. Who are the key producers in the global Biodegradable Magnesium Alloy Material market?

6. What are the growth factors driving the market demand?

## Contents

### 1 SUPPLY SUMMARY

- 1.1 Biodegradable Magnesium Alloy Material Introduction
- 1.2 World Biodegradable Magnesium Alloy Material Supply & Forecast
  - 1.2.1 World Biodegradable Magnesium Alloy Material Production Value (2018 & 2022 & 2029)
  - 1.2.2 World Biodegradable Magnesium Alloy Material Production (2018-2029)
  - 1.2.3 World Biodegradable Magnesium Alloy Material Pricing Trends (2018-2029)
- 1.3 World Biodegradable Magnesium Alloy Material Production by Region (Based on Production Site)
  - 1.3.1 World Biodegradable Magnesium Alloy Material Production Value by Region (2018-2029)
  - 1.3.2 World Biodegradable Magnesium Alloy Material Production by Region (2018-2029)
  - 1.3.3 World Biodegradable Magnesium Alloy Material Average Price by Region (2018-2029)
  - 1.3.4 North America Biodegradable Magnesium Alloy Material Production (2018-2029)
  - 1.3.5 Europe Biodegradable Magnesium Alloy Material Production (2018-2029)
  - 1.3.6 China Biodegradable Magnesium Alloy Material Production (2018-2029)
  - 1.3.7 Japan Biodegradable Magnesium Alloy Material Production (2018-2029)
- 1.4 Market Drivers, Restraints and Trends
  - 1.4.1 Biodegradable Magnesium Alloy Material Market Drivers
  - 1.4.2 Factors Affecting Demand
  - 1.4.3 Biodegradable Magnesium Alloy Material Major Market Trends
- 1.5 Influence of COVID-19 and Russia-Ukraine War
  - 1.5.1 Influence of COVID-19
  - 1.5.2 Influence of Russia-Ukraine War

### 2 DEMAND SUMMARY

- 2.1 World Biodegradable Magnesium Alloy Material Demand (2018-2029)
- 2.2 World Biodegradable Magnesium Alloy Material Consumption by Region
  - 2.2.1 World Biodegradable Magnesium Alloy Material Consumption by Region (2018-2023)
  - 2.2.2 World Biodegradable Magnesium Alloy Material Consumption Forecast by Region (2024-2029)
- 2.3 United States Biodegradable Magnesium Alloy Material Consumption (2018-2029)

- 2.4 China Biodegradable Magnesium Alloy Material Consumption (2018-2029)
- 2.5 Europe Biodegradable Magnesium Alloy Material Consumption (2018-2029)
- 2.6 Japan Biodegradable Magnesium Alloy Material Consumption (2018-2029)
- 2.7 South Korea Biodegradable Magnesium Alloy Material Consumption (2018-2029)
- 2.8 ASEAN Biodegradable Magnesium Alloy Material Consumption (2018-2029)
- 2.9 India Biodegradable Magnesium Alloy Material Consumption (2018-2029)

### **3 WORLD BIODEGRADABLE MAGNESIUM ALLOY MATERIAL MANUFACTURERS COMPETITIVE ANALYSIS**

- 3.1 World Biodegradable Magnesium Alloy Material Production Value by Manufacturer (2018-2023)
- 3.2 World Biodegradable Magnesium Alloy Material Production by Manufacturer (2018-2023)
- 3.3 World Biodegradable Magnesium Alloy Material Average Price by Manufacturer (2018-2023)
- 3.4 Biodegradable Magnesium Alloy Material Company Evaluation Quadrant
- 3.5 Industry Rank and Concentration Rate (CR)
  - 3.5.1 Global Biodegradable Magnesium Alloy Material Industry Rank of Major Manufacturers
  - 3.5.2 Global Concentration Ratios (CR4) for Biodegradable Magnesium Alloy Material in 2022
  - 3.5.3 Global Concentration Ratios (CR8) for Biodegradable Magnesium Alloy Material in 2022
- 3.6 Biodegradable Magnesium Alloy Material Market: Overall Company Footprint Analysis
  - 3.6.1 Biodegradable Magnesium Alloy Material Market: Region Footprint
  - 3.6.2 Biodegradable Magnesium Alloy Material Market: Company Product Type Footprint
  - 3.6.3 Biodegradable Magnesium Alloy Material Market: Company Product Application Footprint
- 3.7 Competitive Environment
  - 3.7.1 Historical Structure of the Industry
  - 3.7.2 Barriers of Market Entry
  - 3.7.3 Factors of Competition
- 3.8 New Entrant and Capacity Expansion Plans
- 3.9 Mergers, Acquisition, Agreements, and Collaborations

### **4 UNITED STATES VS CHINA VS REST OF THE WORLD**

#### 4.1 United States VS China: Biodegradable Magnesium Alloy Material Production Value Comparison

4.1.1 United States VS China: Biodegradable Magnesium Alloy Material Production Value Comparison (2018 & 2022 & 2029)

4.1.2 United States VS China: Biodegradable Magnesium Alloy Material Production Value Market Share Comparison (2018 & 2022 & 2029)

#### 4.2 United States VS China: Biodegradable Magnesium Alloy Material Production Comparison

4.2.1 United States VS China: Biodegradable Magnesium Alloy Material Production Comparison (2018 & 2022 & 2029)

4.2.2 United States VS China: Biodegradable Magnesium Alloy Material Production Market Share Comparison (2018 & 2022 & 2029)

#### 4.3 United States VS China: Biodegradable Magnesium Alloy Material Consumption Comparison

4.3.1 United States VS China: Biodegradable Magnesium Alloy Material Consumption Comparison (2018 & 2022 & 2029)

4.3.2 United States VS China: Biodegradable Magnesium Alloy Material Consumption Market Share Comparison (2018 & 2022 & 2029)

#### 4.4 United States Based Biodegradable Magnesium Alloy Material Manufacturers and Market Share, 2018-2023

4.4.1 United States Based Biodegradable Magnesium Alloy Material Manufacturers, Headquarters and Production Site (States, Country)

4.4.2 United States Based Manufacturers Biodegradable Magnesium Alloy Material Production Value (2018-2023)

4.4.3 United States Based Manufacturers Biodegradable Magnesium Alloy Material Production (2018-2023)

#### 4.5 China Based Biodegradable Magnesium Alloy Material Manufacturers and Market Share

4.5.1 China Based Biodegradable Magnesium Alloy Material Manufacturers, Headquarters and Production Site (Province, Country)

4.5.2 China Based Manufacturers Biodegradable Magnesium Alloy Material Production Value (2018-2023)

4.5.3 China Based Manufacturers Biodegradable Magnesium Alloy Material Production (2018-2023)

#### 4.6 Rest of World Based Biodegradable Magnesium Alloy Material Manufacturers and Market Share, 2018-2023

4.6.1 Rest of World Based Biodegradable Magnesium Alloy Material Manufacturers, Headquarters and Production Site (State, Country)



4.6.2 Rest of World Based Manufacturers Biodegradable Magnesium Alloy Material Production Value (2018-2023)

4.6.3 Rest of World Based Manufacturers Biodegradable Magnesium Alloy Material Production (2018-2023)

## **5 MARKET ANALYSIS BY TYPE**

5.1 World Biodegradable Magnesium Alloy Material Market Size Overview by Type: 2018 VS 2022 VS 2029

5.2 Segment Introduction by Type

5.2.1 Chloride Dissolved

5.2.2 Low Chloride Dissolved

5.3 Market Segment by Type

5.3.1 World Biodegradable Magnesium Alloy Material Production by Type (2018-2029)

5.3.2 World Biodegradable Magnesium Alloy Material Production Value by Type (2018-2029)

5.3.3 World Biodegradable Magnesium Alloy Material Average Price by Type (2018-2029)

## **6 MARKET ANALYSIS BY APPLICATION**

6.1 World Biodegradable Magnesium Alloy Material Market Size Overview by Application: 2018 VS 2022 VS 2029

6.2 Segment Introduction by Application

6.2.1 Balls/Spheres

6.2.2 Tubes and Bars

6.2.3 Others

6.3 Market Segment by Application

6.3.1 World Biodegradable Magnesium Alloy Material Production by Application (2018-2029)

6.3.2 World Biodegradable Magnesium Alloy Material Production Value by Application (2018-2029)

6.3.3 World Biodegradable Magnesium Alloy Material Average Price by Application (2018-2029)

## **7 COMPANY PROFILES**

7.1 Luxfer

7.1.1 Luxfer Details

- 7.1.2 Luxfer Major Business
- 7.1.3 Luxfer Biodegradable Magnesium Alloy Material Product and Services
- 7.1.4 Luxfer Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
- 7.1.5 Luxfer Recent Developments/Updates
- 7.1.6 Luxfer Competitive Strengths & Weaknesses
- 7.2 Terves
  - 7.2.1 Terves Details
  - 7.2.2 Terves Major Business
  - 7.2.3 Terves Biodegradable Magnesium Alloy Material Product and Services
  - 7.2.4 Terves Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.2.5 Terves Recent Developments/Updates
  - 7.2.6 Terves Competitive Strengths & Weaknesses
- 7.3 Wingoil
  - 7.3.1 Wingoil Details
  - 7.3.2 Wingoil Major Business
  - 7.3.3 Wingoil Biodegradable Magnesium Alloy Material Product and Services
  - 7.3.4 Wingoil Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.3.5 Wingoil Recent Developments/Updates
  - 7.3.6 Wingoil Competitive Strengths & Weaknesses
- 7.4 Five Star Downhole
  - 7.4.1 Five Star Downhole Details
  - 7.4.2 Five Star Downhole Major Business
  - 7.4.3 Five Star Downhole Biodegradable Magnesium Alloy Material Product and Services
  - 7.4.4 Five Star Downhole Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.4.5 Five Star Downhole Recent Developments/Updates
  - 7.4.6 Five Star Downhole Competitive Strengths & Weaknesses
- 7.5 Meifu Technology
  - 7.5.1 Meifu Technology Details
  - 7.5.2 Meifu Technology Major Business
  - 7.5.3 Meifu Technology Biodegradable Magnesium Alloy Material Product and Services
  - 7.5.4 Meifu Technology Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.5.5 Meifu Technology Recent Developments/Updates

- 7.5.6 Meifu Technology Competitive Strengths & Weaknesses
- 7.6 Baohuifeng
  - 7.6.1 Baohuifeng Details
  - 7.6.2 Baohuifeng Major Business
  - 7.6.3 Baohuifeng Biodegradable Magnesium Alloy Material Product and Services
  - 7.6.4 Baohuifeng Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.6.5 Baohuifeng Recent Developments/Updates
  - 7.6.6 Baohuifeng Competitive Strengths & Weaknesses
- 7.7 Kunfugroup
  - 7.7.1 Kunfugroup Details
  - 7.7.2 Kunfugroup Major Business
  - 7.7.3 Kunfugroup Biodegradable Magnesium Alloy Material Product and Services
  - 7.7.4 Kunfugroup Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.7.5 Kunfugroup Recent Developments/Updates
  - 7.7.6 Kunfugroup Competitive Strengths & Weaknesses
- 7.8 Special Magnesium
  - 7.8.1 Special Magnesium Details
  - 7.8.2 Special Magnesium Major Business
  - 7.8.3 Special Magnesium Biodegradable Magnesium Alloy Material Product and Services
  - 7.8.4 Special Magnesium Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.8.5 Special Magnesium Recent Developments/Updates
  - 7.8.6 Special Magnesium Competitive Strengths & Weaknesses
- 7.9 Galvotec
  - 7.9.1 Galvotec Details
  - 7.9.2 Galvotec Major Business
  - 7.9.3 Galvotec Biodegradable Magnesium Alloy Material Product and Services
  - 7.9.4 Galvotec Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)
  - 7.9.5 Galvotec Recent Developments/Updates
  - 7.9.6 Galvotec Competitive Strengths & Weaknesses
- 7.10 Dome Metals
  - 7.10.1 Dome Metals Details
  - 7.10.2 Dome Metals Major Business
  - 7.10.3 Dome Metals Biodegradable Magnesium Alloy Material Product and Services
  - 7.10.4 Dome Metals Biodegradable Magnesium Alloy Material Production, Price,

Value, Gross Margin and Market Share (2018-2023)

7.10.5 Dome Metals Recent Developments/Updates

7.10.6 Dome Metals Competitive Strengths & Weaknesses

7.11 Yuhua

7.11.1 Yuhua Details

7.11.2 Yuhua Major Business

7.11.3 Yuhua Biodegradable Magnesium Alloy Material Product and Services

7.11.4 Yuhua Biodegradable Magnesium Alloy Material Production, Price, Value, Gross Margin and Market Share (2018-2023)

7.11.5 Yuhua Recent Developments/Updates

7.11.6 Yuhua Competitive Strengths & Weaknesses

## **8 INDUSTRY CHAIN ANALYSIS**

8.1 Biodegradable Magnesium Alloy Material Industry Chain

8.2 Biodegradable Magnesium Alloy Material Upstream Analysis

8.2.1 Biodegradable Magnesium Alloy Material Core Raw Materials

8.2.2 Main Manufacturers of Biodegradable Magnesium Alloy Material Core Raw Materials

8.3 Midstream Analysis

8.4 Downstream Analysis

8.5 Biodegradable Magnesium Alloy Material Production Mode

8.6 Biodegradable Magnesium Alloy Material Procurement Model

8.7 Biodegradable Magnesium Alloy Material Industry Sales Model and Sales Channels

8.7.1 Biodegradable Magnesium Alloy Material Sales Model

8.7.2 Biodegradable Magnesium Alloy Material Typical Customers

## **9 RESEARCH FINDINGS AND CONCLUSION**

## **10 APPENDIX**

10.1 Methodology

10.2 Research Process and Data Source

10.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. World Biodegradable Magnesium Alloy Material Production Value by Region (2018, 2022 and 2029) & (USD Million)

Table 2. World Biodegradable Magnesium Alloy Material Production Value by Region (2018-2023) & (USD Million)

Table 3. World Biodegradable Magnesium Alloy Material Production Value by Region (2024-2029) & (USD Million)

Table 4. World Biodegradable Magnesium Alloy Material Production Value Market Share by Region (2018-2023)

Table 5. World Biodegradable Magnesium Alloy Material Production Value Market Share by Region (2024-2029)

Table 6. World Biodegradable Magnesium Alloy Material Production by Region (2018-2023) & (Tons)

Table 7. World Biodegradable Magnesium Alloy Material Production by Region (2024-2029) & (Tons)

Table 8. World Biodegradable Magnesium Alloy Material Production Market Share by Region (2018-2023)

Table 9. World Biodegradable Magnesium Alloy Material Production Market Share by Region (2024-2029)

Table 10. World Biodegradable Magnesium Alloy Material Average Price by Region (2018-2023) & (US\$/Ton)

Table 11. World Biodegradable Magnesium Alloy Material Average Price by Region (2024-2029) & (US\$/Ton)

Table 12. Biodegradable Magnesium Alloy Material Major Market Trends

Table 13. World Biodegradable Magnesium Alloy Material Consumption Growth Rate Forecast by Region (2018 & 2022 & 2029) & (Tons)

Table 14. World Biodegradable Magnesium Alloy Material Consumption by Region (2018-2023) & (Tons)

Table 15. World Biodegradable Magnesium Alloy Material Consumption Forecast by Region (2024-2029) & (Tons)

Table 16. World Biodegradable Magnesium Alloy Material Production Value by Manufacturer (2018-2023) & (USD Million)

Table 17. Production Value Market Share of Key Biodegradable Magnesium Alloy Material Producers in 2022

Table 18. World Biodegradable Magnesium Alloy Material Production by Manufacturer (2018-2023) & (Tons)

Table 19. Production Market Share of Key Biodegradable Magnesium Alloy Material Producers in 2022

Table 20. World Biodegradable Magnesium Alloy Material Average Price by Manufacturer (2018-2023) & (US\$/Ton)

Table 21. Global Biodegradable Magnesium Alloy Material Company Evaluation Quadrant

Table 22. World Biodegradable Magnesium Alloy Material Industry Rank of Major Manufacturers, Based on Production Value in 2022

Table 23. Head Office and Biodegradable Magnesium Alloy Material Production Site of Key Manufacturer

Table 24. Biodegradable Magnesium Alloy Material Market: Company Product Type Footprint

Table 25. Biodegradable Magnesium Alloy Material Market: Company Product Application Footprint

Table 26. Biodegradable Magnesium Alloy Material Competitive Factors

Table 27. Biodegradable Magnesium Alloy Material New Entrant and Capacity Expansion Plans

Table 28. Biodegradable Magnesium Alloy Material Mergers & Acquisitions Activity

Table 29. United States VS China Biodegradable Magnesium Alloy Material Production Value Comparison, (2018 & 2022 & 2029) & (USD Million)

Table 30. United States VS China Biodegradable Magnesium Alloy Material Production Comparison, (2018 & 2022 & 2029) & (Tons)

Table 31. United States VS China Biodegradable Magnesium Alloy Material Consumption Comparison, (2018 & 2022 & 2029) & (Tons)

Table 32. United States Based Biodegradable Magnesium Alloy Material Manufacturers, Headquarters and Production Site (States, Country)

Table 33. United States Based Manufacturers Biodegradable Magnesium Alloy Material Production Value, (2018-2023) & (USD Million)

Table 34. United States Based Manufacturers Biodegradable Magnesium Alloy Material Production Value Market Share (2018-2023)

Table 35. United States Based Manufacturers Biodegradable Magnesium Alloy Material Production (2018-2023) & (Tons)

Table 36. United States Based Manufacturers Biodegradable Magnesium Alloy Material Production Market Share (2018-2023)

Table 37. China Based Biodegradable Magnesium Alloy Material Manufacturers, Headquarters and Production Site (Province, Country)

Table 38. China Based Manufacturers Biodegradable Magnesium Alloy Material Production Value, (2018-2023) & (USD Million)

Table 39. China Based Manufacturers Biodegradable Magnesium Alloy Material



Production Value Market Share (2018-2023)

Table 40. China Based Manufacturers Biodegradable Magnesium Alloy Material Production (2018-2023) & (Tons)

Table 41. China Based Manufacturers Biodegradable Magnesium Alloy Material Production Market Share (2018-2023)

Table 42. Rest of World Based Biodegradable Magnesium Alloy Material Manufacturers, Headquarters and Production Site (States, Country)

Table 43. Rest of World Based Manufacturers Biodegradable Magnesium Alloy Material Production Value, (2018-2023) & (USD Million)

Table 44. Rest of World Based Manufacturers Biodegradable Magnesium Alloy Material Production Value Market Share (2018-2023)

Table 45. Rest of World Based Manufacturers Biodegradable Magnesium Alloy Material Production (2018-2023) & (Tons)

Table 46. Rest of World Based Manufacturers Biodegradable Magnesium Alloy Material Production Market Share (2018-2023)

Table 47. World Biodegradable Magnesium Alloy Material Production Value by Type, (USD Million), 2018 & 2022 & 2029

Table 48. World Biodegradable Magnesium Alloy Material Production by Type (2018-2023) & (Tons)

Table 49. World Biodegradable Magnesium Alloy Material Production by Type (2024-2029) & (Tons)

Table 50. World Biodegradable Magnesium Alloy Material Production Value by Type (2018-2023) & (USD Million)

Table 51. World Biodegradable Magnesium Alloy Material Production Value by Type (2024-2029) & (USD Million)

Table 52. World Biodegradable Magnesium Alloy Material Average Price by Type (2018-2023) & (US\$/Ton)

Table 53. World Biodegradable Magnesium Alloy Material Average Price by Type (2024-2029) & (US\$/Ton)

Table 54. World Biodegradable Magnesium Alloy Material Production Value by Application, (USD Million), 2018 & 2022 & 2029

Table 55. World Biodegradable Magnesium Alloy Material Production by Application (2018-2023) & (Tons)

Table 56. World Biodegradable Magnesium Alloy Material Production by Application (2024-2029) & (Tons)

Table 57. World Biodegradable Magnesium Alloy Material Production Value by Application (2018-2023) & (USD Million)

Table 58. World Biodegradable Magnesium Alloy Material Production Value by Application (2024-2029) & (USD Million)

Table 59. World Biodegradable Magnesium Alloy Material Average Price by Application (2018-2023) & (US\$/Ton)

Table 60. World Biodegradable Magnesium Alloy Material Average Price by Application (2024-2029) & (US\$/Ton)

Table 61. Luxfer Basic Information, Manufacturing Base and Competitors

Table 62. Luxfer Major Business

Table 63. Luxfer Biodegradable Magnesium Alloy Material Product and Services

Table 64. Luxfer Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 65. Luxfer Recent Developments/Updates

Table 66. Luxfer Competitive Strengths & Weaknesses

Table 67. Terves Basic Information, Manufacturing Base and Competitors

Table 68. Terves Major Business

Table 69. Terves Biodegradable Magnesium Alloy Material Product and Services

Table 70. Terves Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 71. Terves Recent Developments/Updates

Table 72. Terves Competitive Strengths & Weaknesses

Table 73. Wingoil Basic Information, Manufacturing Base and Competitors

Table 74. Wingoil Major Business

Table 75. Wingoil Biodegradable Magnesium Alloy Material Product and Services

Table 76. Wingoil Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 77. Wingoil Recent Developments/Updates

Table 78. Wingoil Competitive Strengths & Weaknesses

Table 79. Five Star Downhole Basic Information, Manufacturing Base and Competitors

Table 80. Five Star Downhole Major Business

Table 81. Five Star Downhole Biodegradable Magnesium Alloy Material Product and Services

Table 82. Five Star Downhole Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 83. Five Star Downhole Recent Developments/Updates

Table 84. Five Star Downhole Competitive Strengths & Weaknesses

Table 85. Meifu Technology Basic Information, Manufacturing Base and Competitors

Table 86. Meifu Technology Major Business



Table 87. Meifu Technology Biodegradable Magnesium Alloy Material Product and Services

Table 88. Meifu Technology Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 89. Meifu Technology Recent Developments/Updates

Table 90. Meifu Technology Competitive Strengths & Weaknesses

Table 91. Baohuifeng Basic Information, Manufacturing Base and Competitors

Table 92. Baohuifeng Major Business

Table 93. Baohuifeng Biodegradable Magnesium Alloy Material Product and Services

Table 94. Baohuifeng Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 95. Baohuifeng Recent Developments/Updates

Table 96. Baohuifeng Competitive Strengths & Weaknesses

Table 97. Kunfugroup Basic Information, Manufacturing Base and Competitors

Table 98. Kunfugroup Major Business

Table 99. Kunfugroup Biodegradable Magnesium Alloy Material Product and Services

Table 100. Kunfugroup Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 101. Kunfugroup Recent Developments/Updates

Table 102. Kunfugroup Competitive Strengths & Weaknesses

Table 103. Special Magnesium Basic Information, Manufacturing Base and Competitors

Table 104. Special Magnesium Major Business

Table 105. Special Magnesium Biodegradable Magnesium Alloy Material Product and Services

Table 106. Special Magnesium Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 107. Special Magnesium Recent Developments/Updates

Table 108. Special Magnesium Competitive Strengths & Weaknesses

Table 109. Galvotec Basic Information, Manufacturing Base and Competitors

Table 110. Galvotec Major Business

Table 111. Galvotec Biodegradable Magnesium Alloy Material Product and Services

Table 112. Galvotec Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 113. Galvotec Recent Developments/Updates

Table 114. Galvotec Competitive Strengths & Weaknesses

Table 115. Dome Metals Basic Information, Manufacturing Base and Competitors

Table 116. Dome Metals Major Business

Table 117. Dome Metals Biodegradable Magnesium Alloy Material Product and Services

Table 118. Dome Metals Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 119. Dome Metals Recent Developments/Updates

Table 120. Yuhua Basic Information, Manufacturing Base and Competitors

Table 121. Yuhua Major Business

Table 122. Yuhua Biodegradable Magnesium Alloy Material Product and Services

Table 123. Yuhua Biodegradable Magnesium Alloy Material Production (Tons), Price (US\$/Ton), Production Value (USD Million), Gross Margin and Market Share (2018-2023)

Table 124. Global Key Players of Biodegradable Magnesium Alloy Material Upstream (Raw Materials)

Table 125. Biodegradable Magnesium Alloy Material Typical Customers

Table 126. Biodegradable Magnesium Alloy Material Typical Distributors

## List Of Figures

### LIST OF FIGURES

Figure 1. Biodegradable Magnesium Alloy Material Picture

Figure 2. World Biodegradable Magnesium Alloy Material Production Value: 2018 & 2022 & 2029, (USD Million)

Figure 3. World Biodegradable Magnesium Alloy Material Production Value and Forecast (2018-2029) & (USD Million)

Figure 4. World Biodegradable Magnesium Alloy Material Production (2018-2029) & (Tons)

Figure 5. World Biodegradable Magnesium Alloy Material Average Price (2018-2029) & (US\$/Ton)

Figure 6. World Biodegradable Magnesium Alloy Material Production Value Market Share by Region (2018-2029)

Figure 7. World Biodegradable Magnesium Alloy Material Production Market Share by Region (2018-2029)

Figure 8. North America Biodegradable Magnesium Alloy Material Production (2018-2029) & (Tons)

Figure 9. Europe Biodegradable Magnesium Alloy Material Production (2018-2029) & (Tons)

Figure 10. China Biodegradable Magnesium Alloy Material Production (2018-2029) & (Tons)

Figure 11. Japan Biodegradable Magnesium Alloy Material Production (2018-2029) & (Tons)

Figure 12. Biodegradable Magnesium Alloy Material Market Drivers

Figure 13. Factors Affecting Demand

Figure 14. World Biodegradable Magnesium Alloy Material Consumption (2018-2029) & (Tons)

Figure 15. World Biodegradable Magnesium Alloy Material Consumption Market Share by Region (2018-2029)

Figure 16. United States Biodegradable Magnesium Alloy Material Consumption (2018-2029) & (Tons)

Figure 17. China Biodegradable Magnesium Alloy Material Consumption (2018-2029) & (Tons)

Figure 18. Europe Biodegradable Magnesium Alloy Material Consumption (2018-2029) & (Tons)

Figure 19. Japan Biodegradable Magnesium Alloy Material Consumption (2018-2029) & (Tons)

Figure 20. South Korea Biodegradable Magnesium Alloy Material Consumption (2018-2029) & (Tons)

Figure 21. ASEAN Biodegradable Magnesium Alloy Material Consumption (2018-2029) & (Tons)

Figure 22. India Biodegradable Magnesium Alloy Material Consumption (2018-2029) & (Tons)

Figure 23. Producer Shipments of Biodegradable Magnesium Alloy Material by Manufacturer Revenue (\$MM) and Market Share (%): 2022

Figure 24. Global Four-firm Concentration Ratios (CR4) for Biodegradable Magnesium Alloy Material Markets in 2022

Figure 25. Global Four-firm Concentration Ratios (CR8) for Biodegradable Magnesium Alloy Material Markets in 2022

Figure 26. United States VS China: Biodegradable Magnesium Alloy Material Production Value Market Share Comparison (2018 & 2022 & 2029)

Figure 27. United States VS China: Biodegradable Magnesium Alloy Material Production Market Share Comparison (2018 & 2022 & 2029)

Figure 28. United States VS China: Biodegradable Magnesium Alloy Material Consumption Market Share Comparison (2018 & 2022 & 2029)

Figure 29. United States Based Manufacturers Biodegradable Magnesium Alloy Material Production Market Share 2022

Figure 30. China Based Manufacturers Biodegradable Magnesium Alloy Material Production Market Share 2022

Figure 31. Rest of World Based Manufacturers Biodegradable Magnesium Alloy Material Production Market Share 2022

Figure 32. World Biodegradable Magnesium Alloy Material Production Value by Type, (USD Million), 2018 & 2022 & 2029

Figure 33. World Biodegradable Magnesium Alloy Material Production Value Market Share by Type in 2022

Figure 34. Chloride Dissolved

Figure 35. Low Chloride Dissolved

Figure 36. World Biodegradable Magnesium Alloy Material Production Market Share by Type (2018-2029)

Figure 37. World Biodegradable Magnesium Alloy Material Production Value Market Share by Type (2018-2029)

Figure 38. World Biodegradable Magnesium Alloy Material Average Price by Type (2018-2029) & (US\$/Ton)

Figure 39. World Biodegradable Magnesium Alloy Material Production Value by Application, (USD Million), 2018 & 2022 & 2029

Figure 40. World Biodegradable Magnesium Alloy Material Production Value Market

Share by Application in 2022

Figure 41. Balls/Spheres

Figure 42. Tubes and Bars

Figure 43. Others

Figure 44. World Biodegradable Magnesium Alloy Material Production Market Share by Application (2018-2029)

Figure 45. World Biodegradable Magnesium Alloy Material Production Value Market Share by Application (2018-2029)

Figure 46. World Biodegradable Magnesium Alloy Material Average Price by Application (2018-2029) & (US\$/Ton)

Figure 47. Biodegradable Magnesium Alloy Material Industry Chain

Figure 48. Biodegradable Magnesium Alloy Material Procurement Model

Figure 49. Biodegradable Magnesium Alloy Material Sales Model

Figure 50. Biodegradable Magnesium Alloy Material Sales Channels, Direct Sales, and Distribution

Figure 51. Methodology

Figure 52. Research Process and Data Source

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