

Global Bio based PET Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Bio based PET market size was valued at USD 2139.4 million in 2023 and is forecast to a readjusted size of USD 2676.9 million by 2030 with a CAGR of 3.3% during review period.

Bio-based PET is basically composed of monoethylene glycol (MEG) and terephthalic acid (PTA) and is biodegradable. It is widely used in the production of a variety of packaging solutions, mainly used in the food and beverage industry and the automotive industry. It also has numerous applications in making bottles, packaged goods, car interiors and building materials. The emergence of biodegradable bioplastics in manufacturing and packaging solutions has provided a strong impetus for the development of the bio-based PET market. An increasing number of eco-friendly products tend to use bio-friendly products among consumers around the world, as well as strict environmental regulations that promote the use of environmentally friendly products in all industries, leading to a strong demand for Bio-based PET materials.

For the production and consumption of Bio-based PET, the global consumption distribution is mainly focused in the areas of Asia-Pacific, which is expected to take up about 41.42% of the market share in 2018. The top three companies in the industry are Toray Industries, Plastipak Holdings, and Teijin, which account for nearly 30% of the market share. The industry is a monopolistic competitive market. Bio-based PET is used in Packaging Industry, Automotive Industry, Electronics Industry, Textile Industry, etc. In 2018, Packaging Industry accounted for a major share of 67.67% the global Bio-based PET market, the revenue of this segment is 578.03 million USD in 2018.

The Global Info Research report includes an overview of the development of the Bio based PET industry chain, the market status of Packaging Industry (Bottles, Bags),



Automotive Industry (Bottles, Bags), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bio based PET.

Regionally, the report analyzes the Bio based PET markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Bio based PET market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Bio based PET market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bio based PET industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Bottles, Bags).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bio based PET market.

Regional Analysis: The report involves examining the Bio based PET market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Bio based PET market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bio based PET:



Company Analysis: Report covers individual Bio based PET manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Bio based PET This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Packaging Industry, Automotive Industry).

Technology Analysis: Report covers specific technologies relevant to Bio based PET. It assesses the current state, advancements, and potential future developments in Bio based PET areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Bio based PET market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Bio based PET market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Bottles

Bags

3D Printing

Cosmetic Containers

Market segment by Application



Packaging Industry

Automotive Industry
Electronics Industry
Textile Industry
layers covered
H.J. Heinz
Ford Motor
Coca-Cola
Toyota Tsusho
Toray Industries
M& G Chemicals
Braskem
Novamont
Avantium Technologies
segment by region, regional analysis covers
North America (United States, Canada and Mexico)
Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)
Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)
South America (Brazil, Argentina, Colombia, and Rest of South America)

Global Bio based PET Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030



Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bio based PET product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bio based PET, with price, sales, revenue and global market share of Bio based PET from 2019 to 2024.

Chapter 3, the Bio based PET competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bio based PET breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Bio based PET market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bio based PET.

Chapter 14 and 15, to describe Bio based PET sales channel, distributors, customers, research findings and conclusion.



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