

Global Bio-based Solvent Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Bio-based Solvent market size was valued at USD million in 2023 and is forecast to a readjusted size of USD million by 2030 with a CAGR of % during review period.

Green and bio-based solvents serve as an alternative to the conventional solvents in the market as they help in reducing the negative environmental impact caused from the use of solvents in chemical production. Green and bio-based solvents are produced from renewable resources; they are biodegradable, non-corrosive & non-carcinogenic in nature, recyclable and help prevent ozone depletion.

Easy availability of biofuels, rising environmental awareness and increasing demand for sustainable products are main factors contributing to the growth of market. Rising environmental awareness has increased the preference for bio-based or green solvents over conventional solvents. As these solvents are VOC-free, consumers are not exposed to harmful chemicals. Biofuels are derived from plants or animals and these raw materials are easily available in the market. This offers significant opportunities for the production of biofuel. Moreover, the transportation of biofuels is also much easier than conventional fossil fuels. The rising demand from key application segments such as paints & coatings and adhesives is also expected to propel the market demand over the forecast period. The growing application scope of green & bio-based solvents in the afore mentioned segments can be attributed to the minimal environmental impacts caused by the products, mainly as they are derived from organic and renewable sources. North America would continue to dominate the market through 2020 due to intense awareness among the consumers for the adoption of green solvents and robust improvement in the U.S. & Mexican construction industry. However, Asia-Pacific will be

the fastest growing market and is expected to grow at a CAGR of 6.2% during 2015-2020.

The Global Info Research report includes an overview of the development of the Bio-based Solvent industry chain, the market status of Adhesives & Sealants (Lactate Esters, Methyl Soyate), Printing Ink (Lactate Esters, Methyl Soyate), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bio-based Solvent.

Regionally, the report analyzes the Bio-based Solvent markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Bio-based Solvent market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Bio-based Solvent market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bio-based Solvent industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Lactate Esters, Methyl Soyate).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bio-based Solvent market.

Regional Analysis: The report involves examining the Bio-based Solvent market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future

projections and forecasts for the Bio-based Solvent market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bio-based Solvent:

Company Analysis: Report covers individual Bio-based Solvent manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Bio-based Solvent. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Adhesives & Sealants, Printing Ink).

Technology Analysis: Report covers specific technologies relevant to Bio-based Solvent. It assesses the current state, advancements, and potential future developments in Bio-based Solvent areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Bio-based Solvent market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Bio-based Solvent market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Lactate Esters

Methyl Soyate

Alcohols

D-Limonene

Others

Market segment by Application

Adhesives & Sealants

Printing Ink

Industrial & Domestic Cleaners

Paints & Coatings

Major players covered

Archer Daniels Midland Company

BASF

Cargill

The Dow Chemical Company

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bio-based Solvent product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bio-based Solvent, with price, sales, revenue and global market share of Bio-based Solvent from 2019 to 2024.

Chapter 3, the Bio-based Solvent competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bio-based Solvent breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Bio-based Solvent market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bio-based Solvent.

Chapter 14 and 15, to describe Bio-based Solvent sales channel, distributors, customers, research findings and conclusion.

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