

Global Bio-Based Resins Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Bio-Based Resins market size was valued at USD 33 million in 2023 and is forecast to a readjusted size of USD 64 million by 2030 with a CAGR of 9.9% during review period.

Bio-based resins are synthetic compounds made from renewable raw materials. These resins are different from conventional resins and are used for the manufacturing of various products such as packaging materials, furniture, carpets, films, bottles, cups, and automotive parts. Raw materials required for the production of bio-based resins are sugar cane, wood pulp, soybean, coffee, castor plant seeds, corn, and many other plant-, marine-, and forestry-based materials.

Growing consumer interest toward eco-friendly packaging materials is expected to drive the market during the forecast period. Factors, such as rising sales of green products (as they offer functional benefits), and need for sustainable manufacturing process, are expected to stimulate the demand for bio packaging materials made by bio resins. Also, these growing consumer preference for eco-friendly packaging is resulting in shifting interest among plastic manufacturers toward bio resin-based products, thereby driving the market. Europe accounted for the largest market share during 2016 and will retain its market dominance during the predicted period. The European market is witnessing a high rate of penetration of compostable bio-based waste bags and loose-fill packaging materials. The provision of subsidies from the governments to promote the use of bio-based or biodegradable resins will fuel the use of bio-based resins across various end users in this region.

The Global Info Research report includes an overview of the development of the Bio-

Based Resins industry chain, the market status of Packaging (Non-Biodegradable Bio-Based Resins, Biodegradable Bio-Based Resins), Automotive (Non-Biodegradable Bio-Based Resins, Biodegradable Bio-Based Resins), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bio-Based Resins.

Regionally, the report analyzes the Bio-Based Resins markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Bio-Based Resins market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Bio-Based Resins market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bio-Based Resins industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Non-Biodegradable Bio-Based Resins, Biodegradable Bio-Based Resins).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bio-Based Resins market.

Regional Analysis: The report involves examining the Bio-Based Resins market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Bio-Based Resins market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bio-Based Resins:

Company Analysis: Report covers individual Bio-Based Resins manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Bio-Based Resins. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Packaging, Automotive).

Technology Analysis: Report covers specific technologies relevant to Bio-Based Resins. It assesses the current state, advancements, and potential future developments in Bio-Based Resins areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Bio-Based Resins market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Bio-Based Resins market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Non-Biodegradable Bio-Based Resins

Biodegradable Bio-Based Resins

Market segment by Application

Packaging

Automotive

Construction

Others

Major players covered

Arkema

Ashland

BASF

DuPont

Huntsman International

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bio-Based Resins product scope, market overview, market

estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bio-Based Resins, with price, sales, revenue and global market share of Bio-Based Resins from 2019 to 2024.

Chapter 3, the Bio-Based Resins competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bio-Based Resins breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Bio-Based Resins market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bio-Based Resins.

Chapter 14 and 15, to describe Bio-Based Resins sales channel, distributors, customers, research findings and conclusion.

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