

Global Bio-based Propylene Glycol Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Bio-based Propylene Glycol market size was valued at USD 3942.9 million in 2023 and is forecast to a readjusted size of USD 4788.2 million by 2030 with a CAGR of 2.8% during review period.

Propylene glycol (PG) is a clear, colorless liquid with the consistency of syrup. It is practically odorless and tasteless. It is hygroscopic (attracts water), has low toxicity and outstanding stability, as well as high flash and boiling points, low vapor pressure and broad solvency. In addition, propylene glycol is an excellent solvent for many organic compounds and is completely water-soluble.

Propylene glycol is used by the chemical, food, and pharmaceutical industries as antifreeze when leakage might lead to contact with food. The Food and Drug Administration (FDA) has classified propylene glycol as an additive that is “generally recognized as safe” for use in food. It is used to absorb extra water and maintain moisture in certain medicines, cosmetics, or food products. It is a solvent for food colors and flavors, and in the paint and plastics industries. Propylene glycol is also used to create artificial smoke or fog used in fire-fighting training and in theatrical productions.

The major players in global Propylene Glycol (PG) market include Dow, Lyondell Basell Industries, etc. The top 2 players occupy about 40% shares of the global market. North America and Europe are main markets, they occupy about 66% of the global market. I

The Global Info Research report includes an overview of the development of the Bio-based Propylene Glycol industry chain, the market status of Cosmetics (Unsaturated

Polyster Resins, Functional Fluids and Antifreeze Products), Building & Construction (Unsaturated Polyster Resins, Functional Fluids and Antifreeze Products), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bio-based Propylene Glycol.

Regionally, the report analyzes the Bio-based Propylene Glycol markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Bio-based Propylene Glycol market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Bio-based Propylene Glycol market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bio-based Propylene Glycol industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Unsaturated Polyster Resins, Functional Fluids and Antifreeze Products).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bio-based Propylene Glycol market.

Regional Analysis: The report involves examining the Bio-based Propylene Glycol market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Bio-based Propylene Glycol market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bio-based Propylene Glycol:

Company Analysis: Report covers individual Bio-based Propylene Glycol manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Bio-based Propylene Glycol. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Cosmetics, Building & Construction).

Technology Analysis: Report covers specific technologies relevant to Bio-based Propylene Glycol. It assesses the current state, advancements, and potential future developments in Bio-based Propylene Glycol areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Bio-based Propylene Glycol market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Bio-based Propylene Glycol market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Unsaturated Polyester Resins

Functional Fluids and Antifreeze Products

Pharmaceutical

Cosmetics and Food

Detergents and Household Products

Others

Market segment by Application

Cosmetics

Building & Construction

Automotive

Pharmaceutical

Detergent & Household

Others

Major players covered

Ashland

BASF

Cargill

Archer-Daniels-Midland (ADM)

Oleon

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bio-based Propylene Glycol product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bio-based Propylene Glycol, with price, sales, revenue and global market share of Bio-based Propylene Glycol from 2019 to 2024.

Chapter 3, the Bio-based Propylene Glycol competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bio-based Propylene Glycol breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Bio-based Propylene Glycol market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bio-based

Propylene Glycol.

Chapter 14 and 15, to describe Bio-based Propylene Glycol sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Bio-based Propylene Glycol
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Bio-based Propylene Glycol Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Unsaturated Polyester Resins
 - 1.3.3 Functional Fluids and Antifreeze Products
 - 1.3.4 Pharmaceutical
 - 1.3.5 Cosmetics and Food
 - 1.3.6 Detergents and Household Products
 - 1.3.7 Others
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Bio-based Propylene Glycol Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Cosmetics
 - 1.4.3 Building & Construction
 - 1.4.4 Automotive
 - 1.4.5 Pharmaceutical
 - 1.4.6 Detergent & Household
 - 1.4.7 Others
- 1.5 Global Bio-based Propylene Glycol Market Size & Forecast
 - 1.5.1 Global Bio-based Propylene Glycol Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Bio-based Propylene Glycol Sales Quantity (2019-2030)
 - 1.5.3 Global Bio-based Propylene Glycol Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 Ashland
 - 2.1.1 Ashland Details
 - 2.1.2 Ashland Major Business
 - 2.1.3 Ashland Bio-based Propylene Glycol Product and Services
 - 2.1.4 Ashland Bio-based Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 Ashland Recent Developments/Updates
- 2.2 BASF

- 2.2.1 BASF Details
- 2.2.2 BASF Major Business
- 2.2.3 BASF Bio-based Propylene Glycol Product and Services
- 2.2.4 BASF Bio-based Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 BASF Recent Developments/Updates
- 2.3 Cargill
 - 2.3.1 Cargill Details
 - 2.3.2 Cargill Major Business
 - 2.3.3 Cargill Bio-based Propylene Glycol Product and Services
 - 2.3.4 Cargill Bio-based Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 Cargill Recent Developments/Updates
- 2.4 Archer-Daniels-Midland (ADM)
 - 2.4.1 Archer-Daniels-Midland (ADM) Details
 - 2.4.2 Archer-Daniels-Midland (ADM) Major Business
 - 2.4.3 Archer-Daniels-Midland (ADM) Bio-based Propylene Glycol Product and Services
 - 2.4.4 Archer-Daniels-Midland (ADM) Bio-based Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Archer-Daniels-Midland (ADM) Recent Developments/Updates
- 2.5 Oleon
 - 2.5.1 Oleon Details
 - 2.5.2 Oleon Major Business
 - 2.5.3 Oleon Bio-based Propylene Glycol Product and Services
 - 2.5.4 Oleon Bio-based Propylene Glycol Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Oleon Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: BIO-BASED PROPYLENE GLYCOL BY MANUFACTURER

- 3.1 Global Bio-based Propylene Glycol Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Bio-based Propylene Glycol Revenue by Manufacturer (2019-2024)
- 3.3 Global Bio-based Propylene Glycol Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Bio-based Propylene Glycol by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Bio-based Propylene Glycol Manufacturer Market Share in 2023

- 3.4.2 Top 6 Bio-based Propylene Glycol Manufacturer Market Share in 2023
- 3.5 Bio-based Propylene Glycol Market: Overall Company Footprint Analysis
 - 3.5.1 Bio-based Propylene Glycol Market: Region Footprint
 - 3.5.2 Bio-based Propylene Glycol Market: Company Product Type Footprint
 - 3.5.3 Bio-based Propylene Glycol Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Bio-based Propylene Glycol Market Size by Region
 - 4.1.1 Global Bio-based Propylene Glycol Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Bio-based Propylene Glycol Consumption Value by Region (2019-2030)
 - 4.1.3 Global Bio-based Propylene Glycol Average Price by Region (2019-2030)
- 4.2 North America Bio-based Propylene Glycol Consumption Value (2019-2030)
- 4.3 Europe Bio-based Propylene Glycol Consumption Value (2019-2030)
- 4.4 Asia-Pacific Bio-based Propylene Glycol Consumption Value (2019-2030)
- 4.5 South America Bio-based Propylene Glycol Consumption Value (2019-2030)
- 4.6 Middle East and Africa Bio-based Propylene Glycol Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Bio-based Propylene Glycol Sales Quantity by Type (2019-2030)
- 5.2 Global Bio-based Propylene Glycol Consumption Value by Type (2019-2030)
- 5.3 Global Bio-based Propylene Glycol Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Bio-based Propylene Glycol Sales Quantity by Application (2019-2030)
- 6.2 Global Bio-based Propylene Glycol Consumption Value by Application (2019-2030)
- 6.3 Global Bio-based Propylene Glycol Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Bio-based Propylene Glycol Sales Quantity by Type (2019-2030)
- 7.2 North America Bio-based Propylene Glycol Sales Quantity by Application (2019-2030)
- 7.3 North America Bio-based Propylene Glycol Market Size by Country

7.3.1 North America Bio-based Propylene Glycol Sales Quantity by Country (2019-2030)

7.3.2 North America Bio-based Propylene Glycol Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Bio-based Propylene Glycol Sales Quantity by Type (2019-2030)

8.2 Europe Bio-based Propylene Glycol Sales Quantity by Application (2019-2030)

8.3 Europe Bio-based Propylene Glycol Market Size by Country

8.3.1 Europe Bio-based Propylene Glycol Sales Quantity by Country (2019-2030)

8.3.2 Europe Bio-based Propylene Glycol Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Bio-based Propylene Glycol Market Size by Region

9.3.1 Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Bio-based Propylene Glycol Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

10.1 South America Bio-based Propylene Glycol Sales Quantity by Type (2019-2030)

10.2 South America Bio-based Propylene Glycol Sales Quantity by Application (2019-2030)

10.3 South America Bio-based Propylene Glycol Market Size by Country

10.3.1 South America Bio-based Propylene Glycol Sales Quantity by Country (2019-2030)

10.3.2 South America Bio-based Propylene Glycol Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

11.1 Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Bio-based Propylene Glycol Market Size by Country

11.3.1 Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Country (2019-2030)

11.3.2 Middle East & Africa Bio-based Propylene Glycol Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

12.1 Bio-based Propylene Glycol Market Drivers

12.2 Bio-based Propylene Glycol Market Restraints

12.3 Bio-based Propylene Glycol Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Bio-based Propylene Glycol and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Bio-based Propylene Glycol
- 13.3 Bio-based Propylene Glycol Production Process
- 13.4 Bio-based Propylene Glycol Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Bio-based Propylene Glycol Typical Distributors
- 14.3 Bio-based Propylene Glycol Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Bio-based Propylene Glycol Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Bio-based Propylene Glycol Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Ashland Basic Information, Manufacturing Base and Competitors

Table 4. Ashland Major Business

Table 5. Ashland Bio-based Propylene Glycol Product and Services

Table 6. Ashland Bio-based Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Ashland Recent Developments/Updates

Table 8. BASF Basic Information, Manufacturing Base and Competitors

Table 9. BASF Major Business

Table 10. BASF Bio-based Propylene Glycol Product and Services

Table 11. BASF Bio-based Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. BASF Recent Developments/Updates

Table 13. Cargill Basic Information, Manufacturing Base and Competitors

Table 14. Cargill Major Business

Table 15. Cargill Bio-based Propylene Glycol Product and Services

Table 16. Cargill Bio-based Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Cargill Recent Developments/Updates

Table 18. Archer-Daniels-Midland (ADM) Basic Information, Manufacturing Base and Competitors

Table 19. Archer-Daniels-Midland (ADM) Major Business

Table 20. Archer-Daniels-Midland (ADM) Bio-based Propylene Glycol Product and Services

Table 21. Archer-Daniels-Midland (ADM) Bio-based Propylene Glycol Sales Quantity (K MT), Average Price (USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Archer-Daniels-Midland (ADM) Recent Developments/Updates

Table 23. Oleon Basic Information, Manufacturing Base and Competitors

Table 24. Oleon Major Business

Table 25. Oleon Bio-based Propylene Glycol Product and Services

Table 26. Oleon Bio-based Propylene Glycol Sales Quantity (K MT), Average Price

(USD/MT), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Oleon Recent Developments/Updates

Table 28. Global Bio-based Propylene Glycol Sales Quantity by Manufacturer (2019-2024) & (K MT)

Table 29. Global Bio-based Propylene Glycol Revenue by Manufacturer (2019-2024) & (USD Million)

Table 30. Global Bio-based Propylene Glycol Average Price by Manufacturer (2019-2024) & (USD/MT)

Table 31. Market Position of Manufacturers in Bio-based Propylene Glycol, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 32. Head Office and Bio-based Propylene Glycol Production Site of Key Manufacturer

Table 33. Bio-based Propylene Glycol Market: Company Product Type Footprint

Table 34. Bio-based Propylene Glycol Market: Company Product Application Footprint

Table 35. Bio-based Propylene Glycol New Market Entrants and Barriers to Market Entry

Table 36. Bio-based Propylene Glycol Mergers, Acquisition, Agreements, and Collaborations

Table 37. Global Bio-based Propylene Glycol Sales Quantity by Region (2019-2024) & (K MT)

Table 38. Global Bio-based Propylene Glycol Sales Quantity by Region (2025-2030) & (K MT)

Table 39. Global Bio-based Propylene Glycol Consumption Value by Region (2019-2024) & (USD Million)

Table 40. Global Bio-based Propylene Glycol Consumption Value by Region (2025-2030) & (USD Million)

Table 41. Global Bio-based Propylene Glycol Average Price by Region (2019-2024) & (USD/MT)

Table 42. Global Bio-based Propylene Glycol Average Price by Region (2025-2030) & (USD/MT)

Table 43. Global Bio-based Propylene Glycol Sales Quantity by Type (2019-2024) & (K MT)

Table 44. Global Bio-based Propylene Glycol Sales Quantity by Type (2025-2030) & (K MT)

Table 45. Global Bio-based Propylene Glycol Consumption Value by Type (2019-2024) & (USD Million)

Table 46. Global Bio-based Propylene Glycol Consumption Value by Type (2025-2030) & (USD Million)

Table 47. Global Bio-based Propylene Glycol Average Price by Type (2019-2024) &

(USD/MT)

Table 48. Global Bio-based Propylene Glycol Average Price by Type (2025-2030) & (USD/MT)

Table 49. Global Bio-based Propylene Glycol Sales Quantity by Application (2019-2024) & (K MT)

Table 50. Global Bio-based Propylene Glycol Sales Quantity by Application (2025-2030) & (K MT)

Table 51. Global Bio-based Propylene Glycol Consumption Value by Application (2019-2024) & (USD Million)

Table 52. Global Bio-based Propylene Glycol Consumption Value by Application (2025-2030) & (USD Million)

Table 53. Global Bio-based Propylene Glycol Average Price by Application (2019-2024) & (USD/MT)

Table 54. Global Bio-based Propylene Glycol Average Price by Application (2025-2030) & (USD/MT)

Table 55. North America Bio-based Propylene Glycol Sales Quantity by Type (2019-2024) & (K MT)

Table 56. North America Bio-based Propylene Glycol Sales Quantity by Type (2025-2030) & (K MT)

Table 57. North America Bio-based Propylene Glycol Sales Quantity by Application (2019-2024) & (K MT)

Table 58. North America Bio-based Propylene Glycol Sales Quantity by Application (2025-2030) & (K MT)

Table 59. North America Bio-based Propylene Glycol Sales Quantity by Country (2019-2024) & (K MT)

Table 60. North America Bio-based Propylene Glycol Sales Quantity by Country (2025-2030) & (K MT)

Table 61. North America Bio-based Propylene Glycol Consumption Value by Country (2019-2024) & (USD Million)

Table 62. North America Bio-based Propylene Glycol Consumption Value by Country (2025-2030) & (USD Million)

Table 63. Europe Bio-based Propylene Glycol Sales Quantity by Type (2019-2024) & (K MT)

Table 64. Europe Bio-based Propylene Glycol Sales Quantity by Type (2025-2030) & (K MT)

Table 65. Europe Bio-based Propylene Glycol Sales Quantity by Application (2019-2024) & (K MT)

Table 66. Europe Bio-based Propylene Glycol Sales Quantity by Application (2025-2030) & (K MT)

Table 67. Europe Bio-based Propylene Glycol Sales Quantity by Country (2019-2024) & (K MT)

Table 68. Europe Bio-based Propylene Glycol Sales Quantity by Country (2025-2030) & (K MT)

Table 69. Europe Bio-based Propylene Glycol Consumption Value by Country (2019-2024) & (USD Million)

Table 70. Europe Bio-based Propylene Glycol Consumption Value by Country (2025-2030) & (USD Million)

Table 71. Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Type (2019-2024) & (K MT)

Table 72. Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Type (2025-2030) & (K MT)

Table 73. Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Application (2019-2024) & (K MT)

Table 74. Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Application (2025-2030) & (K MT)

Table 75. Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Region (2019-2024) & (K MT)

Table 76. Asia-Pacific Bio-based Propylene Glycol Sales Quantity by Region (2025-2030) & (K MT)

Table 77. Asia-Pacific Bio-based Propylene Glycol Consumption Value by Region (2019-2024) & (USD Million)

Table 78. Asia-Pacific Bio-based Propylene Glycol Consumption Value by Region (2025-2030) & (USD Million)

Table 79. South America Bio-based Propylene Glycol Sales Quantity by Type (2019-2024) & (K MT)

Table 80. South America Bio-based Propylene Glycol Sales Quantity by Type (2025-2030) & (K MT)

Table 81. South America Bio-based Propylene Glycol Sales Quantity by Application (2019-2024) & (K MT)

Table 82. South America Bio-based Propylene Glycol Sales Quantity by Application (2025-2030) & (K MT)

Table 83. South America Bio-based Propylene Glycol Sales Quantity by Country (2019-2024) & (K MT)

Table 84. South America Bio-based Propylene Glycol Sales Quantity by Country (2025-2030) & (K MT)

Table 85. South America Bio-based Propylene Glycol Consumption Value by Country (2019-2024) & (USD Million)

Table 86. South America Bio-based Propylene Glycol Consumption Value by Country

(2025-2030) & (USD Million)

Table 87. Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Type (2019-2024) & (K MT)

Table 88. Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Type (2025-2030) & (K MT)

Table 89. Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Application (2019-2024) & (K MT)

Table 90. Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Application (2025-2030) & (K MT)

Table 91. Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Region (2019-2024) & (K MT)

Table 92. Middle East & Africa Bio-based Propylene Glycol Sales Quantity by Region (2025-2030) & (K MT)

Table 93. Middle East & Africa Bio-based Propylene Glycol Consumption Value by Region (2019-2024) & (USD Million)

Table 94. Middle East & Africa Bio-based Propylene Glycol Consumption Value by Region (2025-2030) & (USD Million)

Table 95. Bio-based Propylene Glycol Raw Material

Table 96. Key Manufacturers of Bio-based Propylene Glycol Raw Materials

Table 97. Bio-based Propylene Glycol Typical Distributors

Table 98. Bio-based Propylene Glycol Typical Customers

List Of Figures

LIST OF FIGURES

- Figure 1. Bio-based Propylene Glycol Picture
- Figure 2. Global Bio-based Propylene Glycol Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Bio-based Propylene Glycol Consumption Value Market Share by Type in 2023
- Figure 4. Unsaturated Polyester Resins Examples
- Figure 5. Functional Fluids and Antifreeze Products Examples
- Figure 6. Pharmaceutical Examples
- Figure 7. Cosmetics and Food Examples
- Figure 8. Detergents and Household Products Examples
- Figure 9. Others Examples
- Figure 10. Global Bio-based Propylene Glycol Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 11. Global Bio-based Propylene Glycol Consumption Value Market Share by Application in 2023
- Figure 12. Cosmetics Examples
- Figure 13. Building & Construction Examples
- Figure 14. Automotive Examples
- Figure 15. Pharmaceutical Examples
- Figure 16. Detergent & Household Examples
- Figure 17. Others Examples
- Figure 18. Global Bio-based Propylene Glycol Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 19. Global Bio-based Propylene Glycol Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 20. Global Bio-based Propylene Glycol Sales Quantity (2019-2030) & (K MT)
- Figure 21. Global Bio-based Propylene Glycol Average Price (2019-2030) & (USD/MT)
- Figure 22. Global Bio-based Propylene Glycol Sales Quantity Market Share by Manufacturer in 2023
- Figure 23. Global Bio-based Propylene Glycol Consumption Value Market Share by Manufacturer in 2023
- Figure 24. Producer Shipments of Bio-based Propylene Glycol by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 25. Top 3 Bio-based Propylene Glycol Manufacturer (Consumption Value) Market Share in 2023

Figure 26. Top 6 Bio-based Propylene Glycol Manufacturer (Consumption Value) Market Share in 2023

Figure 27. Global Bio-based Propylene Glycol Sales Quantity Market Share by Region (2019-2030)

Figure 28. Global Bio-based Propylene Glycol Consumption Value Market Share by Region (2019-2030)

Figure 29. North America Bio-based Propylene Glycol Consumption Value (2019-2030) & (USD Million)

Figure 30. Europe Bio-based Propylene Glycol Consumption Value (2019-2030) & (USD Million)

Figure 31. Asia-Pacific Bio-based Propylene Glycol Consumption Value (2019-2030) & (USD Million)

Figure 32. South America Bio-based Propylene Glycol Consumption Value (2019-2030) & (USD Million)

Figure 33. Middle East & Africa Bio-based Propylene Glycol Consumption Value (2019-2030) & (USD Million)

Figure 34. Global Bio-based Propylene Glycol Sales Quantity Market Share by Type (2019-2030)

Figure 35. Global Bio-based Propylene Glycol Consumption Value Market Share by Type (2019-2030)

Figure 36. Global Bio-based Propylene Glycol Average Price by Type (2019-2030) & (USD/MT)

Figure 37. Global Bio-based Propylene Glycol Sales Quantity Market Share by Application (2019-2030)

Figure 38. Global Bio-based Propylene Glycol Consumption Value Market Share by Application (2019-2030)

Figure 39. Global Bio-based Propylene Glycol Average Price by Application (2019-2030) & (USD/MT)

Figure 40. North America Bio-based Propylene Glycol Sales Quantity Market Share by Type (2019-2030)

Figure 41. North America Bio-based Propylene Glycol Sales Quantity Market Share by Application (2019-2030)

Figure 42. North America Bio-based Propylene Glycol Sales Quantity Market Share by Country (2019-2030)

Figure 43. North America Bio-based Propylene Glycol Consumption Value Market Share by Country (2019-2030)

Figure 44. United States Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. Canada Bio-based Propylene Glycol Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 46. Mexico Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Europe Bio-based Propylene Glycol Sales Quantity Market Share by Type (2019-2030)

Figure 48. Europe Bio-based Propylene Glycol Sales Quantity Market Share by Application (2019-2030)

Figure 49. Europe Bio-based Propylene Glycol Sales Quantity Market Share by Country (2019-2030)

Figure 50. Europe Bio-based Propylene Glycol Consumption Value Market Share by Country (2019-2030)

Figure 51. Germany Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. France Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. United Kingdom Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Russia Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Italy Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Asia-Pacific Bio-based Propylene Glycol Sales Quantity Market Share by Type (2019-2030)

Figure 57. Asia-Pacific Bio-based Propylene Glycol Sales Quantity Market Share by Application (2019-2030)

Figure 58. Asia-Pacific Bio-based Propylene Glycol Sales Quantity Market Share by Region (2019-2030)

Figure 59. Asia-Pacific Bio-based Propylene Glycol Consumption Value Market Share by Region (2019-2030)

Figure 60. China Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Japan Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. Korea Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. India Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Southeast Asia Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. Australia Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. South America Bio-based Propylene Glycol Sales Quantity Market Share by Type (2019-2030)

Figure 67. South America Bio-based Propylene Glycol Sales Quantity Market Share by Application (2019-2030)

Figure 68. South America Bio-based Propylene Glycol Sales Quantity Market Share by Country (2019-2030)

Figure 69. South America Bio-based Propylene Glycol Consumption Value Market Share by Country (2019-2030)

Figure 70. Brazil Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Argentina Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Middle East & Africa Bio-based Propylene Glycol Sales Quantity Market Share by Type (2019-2030)

Figure 73. Middle East & Africa Bio-based Propylene Glycol Sales Quantity Market Share by Application (2019-2030)

Figure 74. Middle East & Africa Bio-based Propylene Glycol Sales Quantity Market Share by Region (2019-2030)

Figure 75. Middle East & Africa Bio-based Propylene Glycol Consumption Value Market Share by Region (2019-2030)

Figure 76. Turkey Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. Egypt Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 78. Saudi Arabia Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 79. South Africa Bio-based Propylene Glycol Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 80. Bio-based Propylene Glycol Market Drivers

Figure 81. Bio-based Propylene Glycol Market Restraints

Figure 82. Bio-based Propylene Glycol Market Trends

Figure 83. Porters Five Forces Analysis

Figure 84. Manufacturing Cost Structure Analysis of Bio-based Propylene Glycol in 2023

Figure 85. Manufacturing Process Analysis of Bio-based Propylene Glycol

Figure 86. Bio-based Propylene Glycol Industrial Chain

Figure 87. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 88. Direct Channel Pros & Cons

Figure 89. Indirect Channel Pros & Cons

Figure 90. Methodology

Figure 91. Research Process and Data Source

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