

Global Bill of Material Management Software Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

The traditional Bill of Material/excel based Bill of Material issues such as incomplete data, data inconsistency and incorrect data entry create major problems in manufacturing process across diversified industry vertical. Therefore, manufacturing companies are moving towards Bill of Material Management Software to streamline interrelated product information management and multiple linked Bill of Material management. The software also helps to share the Bill of Material information across the different department.

SCOPE OF THE REPORT:

This report studies the Bill of Material Management Software market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Bill of Material Management Software market by product type and applications/end industries. The major factor driving Bill of material software market is the modernization of business processes. Internet is growing extensively due to which companies are adopting modern technologies such as cloud, mobility and other within their existing infrastructure. Implementation of modern technologies is helping company to adopt Bill of Material software that provides companies to access information related to partners, suppliers, product, cost and compliance status at single sign-in. Small and medium players are also adopting this software in order to identify risk components, centralize their work, monitor parts availability and to eradicate redundancy.

The restraint for Bill of Material software market is the lack of customization and security threat. Most of Organizations are looking for flexible solutions as organizations sometimes need separate Bill of material for specific customer order where Bill of

Material management software does not provide customized solution. Moreover, rising cyber-crimes has led organizations demand software that can also provide security to the information related to the pricing, customer, and products and other.

The global Bill of Material Management Software market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Bill of Material Management Software.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

AutoDesk

Aras

Dassault Systems

PTC

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Compliance Management

Product Data Management

Product Lifecycle Management

Material Requirement Planning

Sales Management

Market Segment by Applications, can be divided into

Manufacturing

Construction and Engineering

Transportation

Healthcare and Life Science

Consumer Goods

Others

Contents

1 BILL OF MATERIAL MANAGEMENT SOFTWARE MARKET OVERVIEW

- 1.1 Product Overview and Scope of Bill of Material Management Software
- 1.2 Classification of Bill of Material Management Software by Types
 - 1.2.1 Global Bill of Material Management Software Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Bill of Material Management Software Revenue Market Share by Types in 2017
 - 1.2.3 Compliance Management
 - 1.2.4 Product Data Management
 - 1.2.5 Product Lifecycle Management
 - 1.2.6 Material Requirement Planning
 - 1.2.7 Sales Management
- 1.3 Global Bill of Material Management Software Market by Application
 - 1.3.1 Global Bill of Material Management Software Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 Manufacturing
 - 1.3.3 Construction and Engineering
 - 1.3.4 Transportation
 - 1.3.5 Healthcare and Life Science
 - 1.3.6 Consumer Goods
 - 1.3.7 Others
- 1.4 Global Bill of Material Management Software Market by Regions
 - 1.4.1 Global Bill of Material Management Software Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Bill of Material Management Software Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Bill of Material Management Software Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Bill of Material Management Software Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Bill of Material Management Software Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Bill of Material Management Software Status and Prospect (2013-2023)
- 1.5 Global Market Size of Bill of Material Management Software (2013-2023)

2 MANUFACTURERS PROFILES

2.1 AutoDesk

2.1.1 Business Overview

2.1.2 Bill of Material Management Software Type and Applications

2.1.2.1 Product A

2.1.2.2 Product B

2.1.3 AutoDesk Bill of Material Management Software Revenue, Gross Margin and Market Share (2016-2017)

2.2 Aras

2.2.1 Business Overview

2.2.2 Bill of Material Management Software Type and Applications

2.2.2.1 Product A

2.2.2.2 Product B

2.2.3 Aras Bill of Material Management Software Revenue, Gross Margin and Market Share (2016-2017)

2.3 Dassault Systems

2.3.1 Business Overview

2.3.2 Bill of Material Management Software Type and Applications

2.3.2.1 Product A

2.3.2.2 Product B

2.3.3 Dassault Systems Bill of Material Management Software Revenue, Gross Margin and Market Share (2016-2017)

2.4 PTC

2.4.1 Business Overview

2.4.2 Bill of Material Management Software Type and Applications

2.4.2.1 Product A

2.4.2.2 Product B

2.4.3 PTC Bill of Material Management Software Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL BILL OF MATERIAL MANAGEMENT SOFTWARE MARKET COMPETITION, BY PLAYERS

3.1 Global Bill of Material Management Software Revenue and Share by Players (2013-2018)

3.2 Market Concentration Rate

3.2.1 Top 5 Bill of Material Management Software Players Market Share

3.2.2 Top 10 Bill of Material Management Software Players Market Share

3.3 Market Competition Trend

4 GLOBAL BILL OF MATERIAL MANAGEMENT SOFTWARE MARKET SIZE BY REGIONS

4.1 Global Bill of Material Management Software Revenue and Market Share by Regions

4.2 North America Bill of Material Management Software Revenue and Growth Rate (2013-2018)

4.3 Europe Bill of Material Management Software Revenue and Growth Rate (2013-2018)

4.4 Asia-Pacific Bill of Material Management Software Revenue and Growth Rate (2013-2018)

4.5 South America Bill of Material Management Software Revenue and Growth Rate (2013-2018)

4.6 Middle East and Africa Bill of Material Management Software Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA BILL OF MATERIAL MANAGEMENT SOFTWARE REVENUE BY COUNTRIES

5.1 North America Bill of Material Management Software Revenue by Countries (2013-2018)

5.2 USA Bill of Material Management Software Revenue and Growth Rate (2013-2018)

5.3 Canada Bill of Material Management Software Revenue and Growth Rate (2013-2018)

5.4 Mexico Bill of Material Management Software Revenue and Growth Rate (2013-2018)

6 EUROPE BILL OF MATERIAL MANAGEMENT SOFTWARE REVENUE BY COUNTRIES

6.1 Europe Bill of Material Management Software Revenue by Countries (2013-2018)

6.2 Germany Bill of Material Management Software Revenue and Growth Rate (2013-2018)

6.3 UK Bill of Material Management Software Revenue and Growth Rate (2013-2018)

6.4 France Bill of Material Management Software Revenue and Growth Rate (2013-2018)

6.5 Russia Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

6.6 Italy Bill of Material Management Software Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC BILL OF MATERIAL MANAGEMENT SOFTWARE REVENUE BY COUNTRIES

7.1 Asia-Pacific Bill of Material Management Software Revenue by Countries (2013-2018)

7.2 China Bill of Material Management Software Revenue and Growth Rate (2013-2018)

7.3 Japan Bill of Material Management Software Revenue and Growth Rate (2013-2018)

7.4 Korea Bill of Material Management Software Revenue and Growth Rate (2013-2018)

7.5 India Bill of Material Management Software Revenue and Growth Rate (2013-2018)

7.6 Southeast Asia Bill of Material Management Software Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA BILL OF MATERIAL MANAGEMENT SOFTWARE REVENUE BY COUNTRIES

8.1 South America Bill of Material Management Software Revenue by Countries (2013-2018)

8.2 Brazil Bill of Material Management Software Revenue and Growth Rate (2013-2018)

8.3 Argentina Bill of Material Management Software Revenue and Growth Rate (2013-2018)

8.4 Colombia Bill of Material Management Software Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE BILL OF MATERIAL MANAGEMENT SOFTWARE BY COUNTRIES

9.1 Middle East and Africa Bill of Material Management Software Revenue by Countries (2013-2018)

9.2 Saudi Arabia Bill of Material Management Software Revenue and Growth Rate (2013-2018)

9.3 UAE Bill of Material Management Software Revenue and Growth Rate (2013-2018)

9.4 Egypt Bill of Material Management Software Revenue and Growth Rate (2013-2018)

9.5 Nigeria Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

9.6 South Africa Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

10 GLOBAL BILL OF MATERIAL MANAGEMENT SOFTWARE MARKET SEGMENT BY TYPE

10.1 Global Bill of Material Management Software Revenue and Market Share by Type

(2013-2018)

10.2 Global Bill of Material Management Software Market Forecast by Type

(2018-2023)

10.3 Compliance Management Revenue Growth Rate (2013-2023)

10.4 Product Data Management Revenue Growth Rate (2013-2023)

10.5 Product Lifecycle Management Revenue Growth Rate (2013-2023)

10.6 Material Requirement Planning Revenue Growth Rate (2013-2023)

10.7 Sales Management Revenue Growth Rate (2013-2023)

11 GLOBAL BILL OF MATERIAL MANAGEMENT SOFTWARE MARKET SEGMENT BY APPLICATION

11.1 Global Bill of Material Management Software Revenue Market Share by

Application (2013-2018)

11.2 Bill of Material Management Software Market Forecast by Application (2018-2023)

11.3 Manufacturing Revenue Growth (2013-2018)

11.4 Construction and Engineering Revenue Growth (2013-2018)

11.5 Transportation Revenue Growth (2013-2018)

11.6 Healthcare and Life Science Revenue Growth (2013-2018)

11.7 Consumer Goods Revenue Growth (2013-2018)

11.8 Others Revenue Growth (2013-2018)

12 GLOBAL BILL OF MATERIAL MANAGEMENT SOFTWARE MARKET SIZE FORECAST (2018-2023)

12.1 Global Bill of Material Management Software Market Size Forecast (2018-2023)

12.2 Global Bill of Material Management Software Market Forecast by Regions

(2018-2023)

12.3 North America Bill of Material Management Software Revenue Market Forecast

(2018-2023)

12.4 Europe Bill of Material Management Software Revenue Market Forecast

(2018-2023)

12.5 Asia-Pacific Bill of Material Management Software Revenue Market Forecast

(2018-2023)

12.6 South America Bill of Material Management Software Revenue Market Forecast

(2018-2023)

12.7 Middle East and Africa Bill of Material Management Software Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

Figure Bill of Material Management Software Picture

Table Product Specifications of Bill of Material Management Software

Table Global Bill of Material Management Software and Revenue (Million USD) Market Split by Product Type

Figure Global Bill of Material Management Software Revenue Market Share by Types in 2017

Figure Compliance Management Picture

Figure Product Data Management Picture

Figure Product Lifecycle Management Picture

Figure Material Requirement Planning Picture

Figure Sales Management Picture

Table Global Bill of Material Management Software Revenue (Million USD) by Application (2013-2023)

Figure Bill of Material Management Software Revenue Market Share by Applications in 2017

Figure Manufacturing Picture

Figure Construction and Engineering Picture

Figure Transportation Picture

Figure Healthcare and Life Science Picture

Figure Consumer Goods Picture

Figure Others Picture

Table Global Market Bill of Material Management Software Revenue (Million USD) Comparison by Regions 2013-2023

Figure North America Bill of Material Management Software Revenue (Million USD) and Growth Rate (2013-2023)

Figure Europe Bill of Material Management Software Revenue (Million USD) and Growth Rate (2013-2023)

Figure Asia-Pacific Bill of Material Management Software Revenue (Million USD) and Growth Rate (2013-2023)

Figure South America Bill of Material Management Software Revenue (Million USD) and Growth Rate (2013-2023)

Figure Middle East and Africa Bill of Material Management Software Revenue (Million USD) and Growth Rate (2013-2023)

Figure Global Bill of Material Management Software Revenue (Million USD) and Growth Rate (2013-2023)

Table AutoDesk Basic Information, Manufacturing Base and Competitors
Table AutoDesk Bill of Material Management Software Type and Applications
Table AutoDesk Bill of Material Management Software Revenue, Gross Margin and Market Share (2016-2017)
Table Aras Basic Information, Manufacturing Base and Competitors
Table Aras Bill of Material Management Software Type and Applications
Table Aras Bill of Material Management Software Revenue, Gross Margin and Market Share (2016-2017)
Table Dassault Systems Basic Information, Manufacturing Base and Competitors
Table Dassault Systems Bill of Material Management Software Type and Applications
Table Dassault Systems Bill of Material Management Software Revenue, Gross Margin and Market Share (2016-2017)
Table PTC Basic Information, Manufacturing Base and Competitors
Table PTC Bill of Material Management Software Type and Applications
Table PTC Bill of Material Management Software Revenue, Gross Margin and Market Share (2016-2017)
Table Global Bill of Material Management Software Revenue (Million USD) by Players (2013-2018)
Table Global Bill of Material Management Software Revenue Share by Players (2013-2018)
Figure Global Bill of Material Management Software Revenue Share by Players in 2016
Figure Global Bill of Material Management Software Revenue Share by Players in 2017
Figure Global Top 5 Players Bill of Material Management Software Revenue Market Share in 2017
Figure Global Top 10 Players Bill of Material Management Software Revenue Market Share in 2017
Figure Global Bill of Material Management Software Revenue (Million USD) and Growth Rate (%) (2013-2018)
Table Global Bill of Material Management Software Revenue (Million USD) by Regions (2013-2018)
Table Global Bill of Material Management Software Revenue Market Share by Regions (2013-2018)
Figure Global Bill of Material Management Software Revenue Market Share by Regions (2013-2018)
Figure Global Bill of Material Management Software Revenue Market Share by Regions in 2017
Figure North America Bill of Material Management Software Revenue and Growth Rate (2013-2018)
Figure Europe Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure Asia-Pacific Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure South America Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure Middle East and Africa Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Table North America Bill of Material Management Software Revenue by Countries

(2013-2018)

Table North America Bill of Material Management Software Revenue Market Share by Countries (2013-2018)

Figure North America Bill of Material Management Software Revenue Market Share by Countries (2013-2018)

Figure North America Bill of Material Management Software Revenue Market Share by Countries in 2017

Figure USA Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure Canada Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure Mexico Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Table Europe Bill of Material Management Software Revenue (Million USD) by Countries (2013-2018)

Figure Europe Bill of Material Management Software Revenue Market Share by Countries (2013-2018)

Figure Europe Bill of Material Management Software Revenue Market Share by Countries in 2017

Figure Germany Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure UK Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure France Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure Russia Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure Italy Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Table Asia-Pacific Bill of Material Management Software Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Bill of Material Management Software Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Bill of Material Management Software Revenue Market Share by Countries in 2017

Figure China Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Figure Japan Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Figure Korea Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Figure India Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Table South America Bill of Material Management Software Revenue by Countries (2013-2018)

Table South America Bill of Material Management Software Revenue Market Share by Countries (2013-2018)

Figure South America Bill of Material Management Software Revenue Market Share by Countries (2013-2018)

Figure South America Bill of Material Management Software Revenue Market Share by Countries in 2017

Figure Brazil Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Figure Argentina Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Figure Colombia Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Bill of Material Management Software Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Bill of Material Management Software Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Bill of Material Management Software Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Bill of Material Management Software Revenue Market Share by Countries in 2017

Figure Saudi Arabia Bill of Material Management Software Revenue and Growth Rate (2013-2018)

Figure UAE Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure Egypt Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure Nigeria Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Figure South Africa Bill of Material Management Software Revenue and Growth Rate

(2013-2018)

Table Global Bill of Material Management Software Revenue (Million USD) by Type

(2013-2018)

Table Global Bill of Material Management Software Revenue Share by Type

(2013-2018)

Figure Global Bill of Material Management Software Revenue Share by Type

(2013-2018)

Figure Global Bill of Material Management Software Revenue Share by Type in 2017

Table Global Bill of Material Management Software Revenue Forecast by Type

(2018-2023)

Figure Global Bill of Material Management Software Market Share Forecast by Type

(2018-2023)

Figure Global Compliance Management Revenue Growth Rate (2013-2018)

Figure Global Product Data Management Revenue Growth Rate (2013-2018)

Figure Global Product Lifecycle Management Revenue Growth Rate (2013-2018)

Figure Global Material Requirement Planning Revenue Growth Rate (2013-2018)

Figure Global Sales Management Revenue Growth Rate (2013-2018)

Table Global Bill of Material Management Software Revenue by Application

(2013-2018)

Table Global Bill of Material Management Software Revenue Share by Application

(2013-2018)

Figure Global Bill of Material Management Software Revenue Share by Application

(2013-2018)

Figure Global Bill of Material Management Software Revenue Share by Application in 2017

Table Global Bill of Material Management Software Revenue Forecast by Application

(2018-2023)

Figure Global Bill of Material Management Software Market Share Forecast by Application (2018-2023)

Figure Global Manufacturing Revenue Growth Rate (2013-2018)

Figure Global Construction and Engineering Revenue Growth Rate (2013-2018)

Figure Global Transportation Revenue Growth Rate (2013-2018)

Figure Global Healthcare and Life Science Revenue Growth Rate (2013-2018)

Figure Global Consumer Goods Revenue Growth Rate (2013-2018)

Figure Global Others Revenue Growth Rate (2013-2018)

Figure Global Bill of Material Management Software Revenue (Million USD) and Growth Rate Forecast (2018 -2023)

Table Global Bill of Material Management Software Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Bill of Material Management Software Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Bill of Material Management Software Revenue Market Forecast (2018-2023)

Figure Europe Bill of Material Management Software Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Bill of Material Management Software Revenue Market Forecast (2018-2023)

Figure South America Bill of Material Management Software Revenue Market Forecast (2018-2023)

Figure Middle East and Africa Bill of Material Management Software Revenue Market Forecast (2018-2023)

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