

Global BGMS (Blood Glucose Monitoring System) Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global BGMS (Blood Glucose Monitoring System) market size was valued at USD 406.4 million in 2023 and is forecast to a readjusted size of USD 563.7 million by 2030 with a CAGR of 4.8% during review period.

Blood glucose monitoring is the use of a glucose meter for testing the concentration of glucose in the blood. Particularly important in diabetes management, a blood glucose test is typically performed by piercing the skin (typically, on the finger) to draw blood, then applying the blood to a chemically active disposable 'test-strip'. Different manufacturers use different technology, but most systems measure an electrical characteristic, and use this to determine the glucose level in the blood. The test is usually referred to as capillary blood glucose.

In this report, we study blood glucose test strips and blood glucose meter.

Global BGMS (Blood Glucose Monitoring System) key players include Roche, LifeScan, Abbott, Ascensia, etc. Global top four manufacturers hold a share over 40%.

Asia-Pacific is the largest market, with a share over 30%, followed by Europe, and North America, both have a share over 55 percent.

In terms of product, Blood Glucose Test Strips is the largest segment, with a share over 95%. And in terms of application, the largest application is Household, followed by Hospital.

The Global Info Research report includes an overview of the development of the BGMS (Blood Glucose Monitoring System) industry chain, the market status of Hospital (Blood Glucose Test Strips, Blood Glucose Meter), Household (Blood Glucose Test Strips, Blood Glucose Meter), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of BGMS (Blood Glucose Monitoring System).

Regionally, the report analyzes the BGMS (Blood Glucose Monitoring System) markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global BGMS (Blood Glucose Monitoring System) market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the BGMS (Blood Glucose Monitoring System) market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the BGMS (Blood Glucose Monitoring System) industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (M Units), revenue generated, and market share of different by Type (e.g., Blood Glucose Test Strips, Blood Glucose Meter).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the BGMS (Blood Glucose Monitoring System) market.

Regional Analysis: The report involves examining the BGMS (Blood Glucose Monitoring System) market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the BGMS (Blood Glucose Monitoring System) market.

This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to BGMS (Blood Glucose Monitoring System):

Company Analysis: Report covers individual BGMS (Blood Glucose Monitoring System) manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards BGMS (Blood Glucose Monitoring System) This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Hospital, Household).

Technology Analysis: Report covers specific technologies relevant to BGMS (Blood Glucose Monitoring System). It assesses the current state, advancements, and potential future developments in BGMS (Blood Glucose Monitoring System) areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the BGMS (Blood Glucose Monitoring System) market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

BGMS (Blood Glucose Monitoring System) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Blood Glucose Test Strips

Blood Glucose Meter

Market segment by Application

Hospital

Household

Major players covered

Roche

LifeScan

Abbott

Ascensia

ARKRAY

I-SENS

Omron

B. Braun

77 Elektronika

AgaMatrix

ALL Medicus

Terumo

Sinocare

Yicheng

Yuwell

Acon

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe BGMS (Blood Glucose Monitoring System) product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of BGMS (Blood Glucose Monitoring System), with price, sales, revenue and global market share of BGMS (Blood Glucose Monitoring System) from 2019 to 2024.

Chapter 3, the BGMS (Blood Glucose Monitoring System) competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the BGMS (Blood Glucose Monitoring System) breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and BGMS (Blood Glucose Monitoring System) market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of BGMS (Blood Glucose Monitoring System).

Chapter 14 and 15, to describe BGMS (Blood Glucose Monitoring System) sales channel, distributors, customers, research findings and conclusion.

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