

Global Benzoin Resin Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

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Abstracts

According to our (Global Info Research) latest study, the global Benzoin Resin market size was valued at US\$ 222 million in 2025 and is forecast to a readjusted size of US\$ 301 million by 2032 with a CAGR of 4.5% during review period.

Benzoin Resin is a natural aromatic resin obtained from the bark of *Styrax* tree species (primarily *Styrax tonkinensis* and *Styrax benzoin*), widely used in fragrances, incense, pharmaceuticals, food flavoring, and traditional medicine. It contains benzoic acid, benzyl benzoate, vanillin-like compounds, and other aromatic resinoids that provide fixative, preservative, and soothing properties. The supply chain begins with resin tapping in Southeast Asian countries such as Indonesia, Laos, Thailand, and Vietnam, where smallholder farmers harvest and sun-dry the raw gum resin. The material is then collected by local traders and exported to processors that perform cleaning, grading, solvent extraction (to produce benzoin resinoid or absolute), distillation, and purification. Midstream players convert it into fragrance ingredients, pharmaceutical excipients, tinctures, or flavor compounds. Downstream, it is supplied to perfumery houses, cosmetic brands, incense manufacturers, food ingredient companies, and pharmaceutical formulators. The market structure is highly fragmented at the upstream agricultural level but more consolidated among fragrance and specialty chemical processors, with value added primarily during extraction, standardization, and formulation stages. In 2025, global Benzoin Resin output was about 32,000 tons, with 48,000 tons of capacity. Prices range from USD 5,000 - 9,000 per ton, with roughly 22% gross margin.

This report is a detailed and comprehensive analysis for global Benzoin Resin market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report

explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Benzoin Resin market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Benzoin Resin market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Benzoin Resin market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Benzoin Resin market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Benzoin Resin

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Benzoin Resin market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Alpha Chemika (India), Anushka Frangrancia (India), Paras Perfumers (India), PT Van Aroma (Indonesia), Toba Wira Agrindo (Indonesia), Star Laboratories (Indonesia), PD. JV Exim (Indonesia), Vietnam Essential Oil (Vietnam?), Wuhan Biet (China), Bozhou Herb & Extracts (China), etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Benzoin Resin market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Siam Benzoin Resin

Sumatra Benzoin Resin

Market segment by Physical Form

Raw Gum

Powdered Benzoin

Benzoin Resinoid

Benzoin Absolute

Tincture of Benzoin

Market segment by Application

Fragrance

Cosmetic

Pharmaceutical

Food Flavor

Others

Major players covered

Alpha Chemika (India)

Anushka Frangancia (India)

Paras Perfumers (India)

PT Van Aroma (Indonesia)

Toba Wira Agrindo (Indonesia)

Star Laboratories (Indonesia)

PD. JV Exim (Indonesia)

Vietnam Essential Oil (Vietnam?)

Wuhan Biet (China)

Bozhou Herb & Extracts (China)

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of

Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Benzoin Resin product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Benzoin Resin, with price, sales quantity, revenue, and global market share of Benzoin Resin from 2021 to 2026.

Chapter 3, the Benzoin Resin competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Benzoin Resin breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Benzoin Resin market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Benzoin Resin.

Chapter 14 and 15, to describe Benzoin Resin sales channel, distributors, customers, research findings and conclusion.

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