

# Global Benzene Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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# **Abstracts**

According to our (Global Info Research) latest study, the global Benzene market size was valued at USD 90210 million in 2023 and is forecast to a readjusted size of USD 112870 million by 2030 with a CAGR of 3.3% during review period.

Benzene is one of the natural components of crude oil. It is a highly flammable colorless liquid with a sweet odor. Benzene is primarily used as an intermediate to make chemicals such as styrene, ethylbenzene, cumene, cyclohexane, and nitrobenzene. More than 50% of the entire benzene produced is processed into styrene, which is used to make plastics and polymers. A small amount of benzene is used to make rubbers, detergents, explosives, lubricants, dyes, drugs, and pesticides.

Currently, the Asia-Pacific is the largest consumer of benzene and all of its downstream derivatives, which consumed more than 47.0% of the total consumption in 2017. Among all the countries, China dominates the benzene market, which consumed the maximum volume of benzene in 2017. The market volume consumption is these products comparatively low in the ROW region, but is expected show the highest CAGR from 2018 to 2023, followed by the Asia-Pacific.

The Global Info Research report includes an overview of the development of the Benzene industry chain, the market status of Plastics (Ethylbenzene, Cumene), Polymers (Ethylbenzene, Cumene), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Benzene.

Regionally, the report analyzes the Benzene markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing



consumer awareness. Asia-Pacific, particularly China, leads the global Benzene market, with robust domestic demand, supportive policies, and a strong manufacturing base.

# Key Features:

The report presents comprehensive understanding of the Benzene market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Benzene industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Ethylbenzene, Cumene).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Benzene market.

Regional Analysis: The report involves examining the Benzene market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Benzene market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Benzene:

Company Analysis: Report covers individual Benzene manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Benzene This may involve surveys, interviews, and analysis of



consumer reviews and feedback from different by Application (Plastics, Polymers).

Technology Analysis: Report covers specific technologies relevant to Benzene. It assesses the current state, advancements, and potential future developments in Benzene areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Benzene market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Benzene market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Ethylbenzene

Cumene

Cyclohexane

Nitrobenzene

Alkylbenzene

Market segment by Application

**Plastics** 

**Polymers** 



Others

Major players covered **BASF** ExxonMobil Reliance Industries Limited Shell The Dow Chemical Company China National Petroleum Corporation (CNPC) **GS Caltex** Haldia Petrochemicals Indian Oil Corporation NAFTPRO Petroleum Products Phillips 66 PTT Global Chemical R?TGERS

Market segment by region, regional analysis covers

Saudi Arabian Oil

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)



Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Benzene product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Benzene, with price, sales, revenue and global market share of Benzene from 2019 to 2024.

Chapter 3, the Benzene competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Benzene breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Benzene market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Benzene.

Chapter 14 and 15, to describe Benzene sales channel, distributors, customers, research findings and conclusion.



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