

# Global Battery Thermal Management System Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Battery Thermal Management System market size was valued at USD 1198.7 million in 2023 and is forecast to a readjusted size of USD 5895 million by 2030 with a CAGR of 25.6% during review period.

Battery Thermal Management System is a system controlling the cooling and pre-heating of battery used in electric and hybrid vehicles. Automotive Battery Thermal Management System is part of the automotive thermal management system. It ensures batteries operate within a certain temperature range, will be crucial to helping electric cars drive greater distances for a longer period of time. The major parts of automotive battery thermal management system are Cooling plate, battery cooler, electronic water pump and electronic expansion valve. Most of these parts are produced by the system suppliers.

The main Battery Thermal Management System players include Mahle, Valeo, Hanon Systems, Gentherm, Dana, etc. The top five Battery Thermal Management System players account for approximately 60% of the total global market. Europe is the largest consumer market for Battery Thermal Management System, accounting for about 77%, followed by North America and China. In terms of type, Liquid Cooling is the largest segment, with a share about 87%. And in terms of application, the largest application is Pure Electric, followed by Plug-In Hybrid.

The Global Info Research report includes an overview of the development of the Battery Thermal Management System industry chain, the market status of BEV (Liquid Cooling and Heating, Air Cooling and Heating), PHEV (Liquid Cooling and Heating, Air Cooling

and Heating), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Battery Thermal Management System.

Regionally, the report analyzes the Battery Thermal Management System markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Battery Thermal Management System market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Battery Thermal Management System market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Battery Thermal Management System industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Liquid Cooling and Heating, Air Cooling and Heating).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Battery Thermal Management System market.

**Regional Analysis:** The report involves examining the Battery Thermal Management System market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Battery Thermal Management System market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Battery Thermal Management System:

**Company Analysis:** Report covers individual Battery Thermal Management System manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Battery Thermal Management System. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (BEV, PHEV).

**Technology Analysis:** Report covers specific technologies relevant to Battery Thermal Management System. It assesses the current state, advancements, and potential future developments in Battery Thermal Management System areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Battery Thermal Management System market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Battery Thermal Management System market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Liquid Cooling and Heating

Air Cooling and Heating

## Market segment by Application

BEV

PHEV

## Major players covered

Mahle

Valeo

Hanon Systems

Gentherm

Dana

Grayson

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Battery Thermal Management System product scope, market

*Global Battery Thermal Management System Market 2024 by Manufacturers, Regions, Type and Application, Forecast...*

overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Battery Thermal Management System, with price, sales, revenue and global market share of Battery Thermal Management System from 2019 to 2024.

Chapter 3, the Battery Thermal Management System competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Battery Thermal Management System breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Battery Thermal Management System market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Battery Thermal Management System.

Chapter 14 and 15, to describe Battery Thermal Management System sales channel, distributors, customers, research findings and conclusion.

## Contents

### 1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Battery Thermal Management System
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
  - 1.3.1 Overview: Global Battery Thermal Management System Consumption Value by Type: 2019 Versus 2023 Versus 2030
  - 1.3.2 Liquid Cooling and Heating
  - 1.3.3 Air Cooling and Heating
- 1.4 Market Analysis by Application
  - 1.4.1 Overview: Global Battery Thermal Management System Consumption Value by Application: 2019 Versus 2023 Versus 2030
  - 1.4.2 BEV
  - 1.4.3 PHEV
- 1.5 Global Battery Thermal Management System Market Size & Forecast
  - 1.5.1 Global Battery Thermal Management System Consumption Value (2019 & 2023 & 2030)
  - 1.5.2 Global Battery Thermal Management System Sales Quantity (2019-2030)
  - 1.5.3 Global Battery Thermal Management System Average Price (2019-2030)

### 2 MANUFACTURERS PROFILES

- 2.1 Mahle
  - 2.1.1 Mahle Details
  - 2.1.2 Mahle Major Business
  - 2.1.3 Mahle Battery Thermal Management System Product and Services
  - 2.1.4 Mahle Battery Thermal Management System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.1.5 Mahle Recent Developments/Updates
- 2.2 Valeo
  - 2.2.1 Valeo Details
  - 2.2.2 Valeo Major Business
  - 2.2.3 Valeo Battery Thermal Management System Product and Services
  - 2.2.4 Valeo Battery Thermal Management System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.2.5 Valeo Recent Developments/Updates
- 2.3 Hanon Systems

- 2.3.1 Hanon Systems Details
- 2.3.2 Hanon Systems Major Business
- 2.3.3 Hanon Systems Battery Thermal Management System Product and Services
- 2.3.4 Hanon Systems Battery Thermal Management System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.3.5 Hanon Systems Recent Developments/Updates
- 2.4 Gentherm
  - 2.4.1 Gentherm Details
  - 2.4.2 Gentherm Major Business
  - 2.4.3 Gentherm Battery Thermal Management System Product and Services
  - 2.4.4 Gentherm Battery Thermal Management System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.4.5 Gentherm Recent Developments/Updates
- 2.5 Dana
  - 2.5.1 Dana Details
  - 2.5.2 Dana Major Business
  - 2.5.3 Dana Battery Thermal Management System Product and Services
  - 2.5.4 Dana Battery Thermal Management System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.5.5 Dana Recent Developments/Updates
- 2.6 Grayson
  - 2.6.1 Grayson Details
  - 2.6.2 Grayson Major Business
  - 2.6.3 Grayson Battery Thermal Management System Product and Services
  - 2.6.4 Grayson Battery Thermal Management System Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
  - 2.6.5 Grayson Recent Developments/Updates

### **3 COMPETITIVE ENVIRONMENT: BATTERY THERMAL MANAGEMENT SYSTEM BY MANUFACTURER**

- 3.1 Global Battery Thermal Management System Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Battery Thermal Management System Revenue by Manufacturer (2019-2024)
- 3.3 Global Battery Thermal Management System Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
  - 3.4.1 Producer Shipments of Battery Thermal Management System by Manufacturer

Revenue (\$MM) and Market Share (%): 2023

3.4.2 Top 3 Battery Thermal Management System Manufacturer Market Share in 2023

3.4.2 Top 6 Battery Thermal Management System Manufacturer Market Share in 2023

3.5 Battery Thermal Management System Market: Overall Company Footprint Analysis

3.5.1 Battery Thermal Management System Market: Region Footprint

3.5.2 Battery Thermal Management System Market: Company Product Type Footprint

3.5.3 Battery Thermal Management System Market: Company Product Application

Footprint

3.6 New Market Entrants and Barriers to Market Entry

3.7 Mergers, Acquisition, Agreements, and Collaborations

## **4 CONSUMPTION ANALYSIS BY REGION**

4.1 Global Battery Thermal Management System Market Size by Region

4.1.1 Global Battery Thermal Management System Sales Quantity by Region  
(2019-2030)

4.1.2 Global Battery Thermal Management System Consumption Value by Region  
(2019-2030)

4.1.3 Global Battery Thermal Management System Average Price by Region  
(2019-2030)

4.2 North America Battery Thermal Management System Consumption Value  
(2019-2030)

4.3 Europe Battery Thermal Management System Consumption Value (2019-2030)

4.4 Asia-Pacific Battery Thermal Management System Consumption Value (2019-2030)

4.5 South America Battery Thermal Management System Consumption Value  
(2019-2030)

4.6 Middle East and Africa Battery Thermal Management System Consumption Value  
(2019-2030)

## **5 MARKET SEGMENT BY TYPE**

5.1 Global Battery Thermal Management System Sales Quantity by Type (2019-2030)

5.2 Global Battery Thermal Management System Consumption Value by Type  
(2019-2030)

5.3 Global Battery Thermal Management System Average Price by Type (2019-2030)

## **6 MARKET SEGMENT BY APPLICATION**

6.1 Global Battery Thermal Management System Sales Quantity by Application



(2019-2030)

6.2 Global Battery Thermal Management System Consumption Value by Application

(2019-2030)

6.3 Global Battery Thermal Management System Average Price by Application

(2019-2030)

## **7 NORTH AMERICA**

7.1 North America Battery Thermal Management System Sales Quantity by Type

(2019-2030)

7.2 North America Battery Thermal Management System Sales Quantity by Application

(2019-2030)

7.3 North America Battery Thermal Management System Market Size by Country

7.3.1 North America Battery Thermal Management System Sales Quantity by Country

(2019-2030)

7.3.2 North America Battery Thermal Management System Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

## **8 EUROPE**

8.1 Europe Battery Thermal Management System Sales Quantity by Type (2019-2030)

8.2 Europe Battery Thermal Management System Sales Quantity by Application

(2019-2030)

8.3 Europe Battery Thermal Management System Market Size by Country

8.3.1 Europe Battery Thermal Management System Sales Quantity by Country

(2019-2030)

8.3.2 Europe Battery Thermal Management System Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

## **9 ASIA-PACIFIC**

9.1 Asia-Pacific Battery Thermal Management System Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Battery Thermal Management System Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Battery Thermal Management System Market Size by Region

9.3.1 Asia-Pacific Battery Thermal Management System Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Battery Thermal Management System Consumption Value by Region (2019-2030)

9.3.3 China Market Size and Forecast (2019-2030)

9.3.4 Japan Market Size and Forecast (2019-2030)

9.3.5 Korea Market Size and Forecast (2019-2030)

9.3.6 India Market Size and Forecast (2019-2030)

9.3.7 Southeast Asia Market Size and Forecast (2019-2030)

9.3.8 Australia Market Size and Forecast (2019-2030)

## **10 SOUTH AMERICA**

10.1 South America Battery Thermal Management System Sales Quantity by Type (2019-2030)

10.2 South America Battery Thermal Management System Sales Quantity by Application (2019-2030)

10.3 South America Battery Thermal Management System Market Size by Country

10.3.1 South America Battery Thermal Management System Sales Quantity by Country (2019-2030)

10.3.2 South America Battery Thermal Management System Consumption Value by Country (2019-2030)

10.3.3 Brazil Market Size and Forecast (2019-2030)

10.3.4 Argentina Market Size and Forecast (2019-2030)

## **11 MIDDLE EAST & AFRICA**

11.1 Middle East & Africa Battery Thermal Management System Sales Quantity by Type (2019-2030)

11.2 Middle East & Africa Battery Thermal Management System Sales Quantity by Application (2019-2030)

11.3 Middle East & Africa Battery Thermal Management System Market Size by Country

11.3.1 Middle East & Africa Battery Thermal Management System Sales Quantity by

## Country (2019-2030)

11.3.2 Middle East & Africa Battery Thermal Management System Consumption Value by Country (2019-2030)

11.3.3 Turkey Market Size and Forecast (2019-2030)

11.3.4 Egypt Market Size and Forecast (2019-2030)

11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)

11.3.6 South Africa Market Size and Forecast (2019-2030)

## **12 MARKET DYNAMICS**

12.1 Battery Thermal Management System Market Drivers

12.2 Battery Thermal Management System Market Restraints

12.3 Battery Thermal Management System Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

## **13 RAW MATERIAL AND INDUSTRY CHAIN**

13.1 Raw Material of Battery Thermal Management System and Key Manufacturers

13.2 Manufacturing Costs Percentage of Battery Thermal Management System

13.3 Battery Thermal Management System Production Process

13.4 Battery Thermal Management System Industrial Chain

## **14 SHIPMENTS BY DISTRIBUTION CHANNEL**

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Battery Thermal Management System Typical Distributors

14.3 Battery Thermal Management System Typical Customers

## **15 RESEARCH FINDINGS AND CONCLUSION**

## **16 APPENDIX**

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

## List Of Tables

### LIST OF TABLES

Table 1. Global Battery Thermal Management System Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Battery Thermal Management System Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Mahle Basic Information, Manufacturing Base and Competitors

Table 4. Mahle Major Business

Table 5. Mahle Battery Thermal Management System Product and Services

Table 6. Mahle Battery Thermal Management System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Mahle Recent Developments/Updates

Table 8. Valeo Basic Information, Manufacturing Base and Competitors

Table 9. Valeo Major Business

Table 10. Valeo Battery Thermal Management System Product and Services

Table 11. Valeo Battery Thermal Management System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Valeo Recent Developments/Updates

Table 13. Hanon Systems Basic Information, Manufacturing Base and Competitors

Table 14. Hanon Systems Major Business

Table 15. Hanon Systems Battery Thermal Management System Product and Services

Table 16. Hanon Systems Battery Thermal Management System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Hanon Systems Recent Developments/Updates

Table 18. Gentherm Basic Information, Manufacturing Base and Competitors

Table 19. Gentherm Major Business

Table 20. Gentherm Battery Thermal Management System Product and Services

Table 21. Gentherm Battery Thermal Management System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Gentherm Recent Developments/Updates

Table 23. Dana Basic Information, Manufacturing Base and Competitors

Table 24. Dana Major Business

Table 25. Dana Battery Thermal Management System Product and Services

Table 26. Dana Battery Thermal Management System Sales Quantity (K Units),

Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Dana Recent Developments/Updates

Table 28. Grayson Basic Information, Manufacturing Base and Competitors

Table 29. Grayson Major Business

Table 30. Grayson Battery Thermal Management System Product and Services

Table 31. Grayson Battery Thermal Management System Sales Quantity (K Units), Average Price (US\$/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Grayson Recent Developments/Updates

Table 33. Global Battery Thermal Management System Sales Quantity by Manufacturer (2019-2024) & (K Units)

Table 34. Global Battery Thermal Management System Revenue by Manufacturer (2019-2024) & (USD Million)

Table 35. Global Battery Thermal Management System Average Price by Manufacturer (2019-2024) & (US\$/Unit)

Table 36. Market Position of Manufacturers in Battery Thermal Management System, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 37. Head Office and Battery Thermal Management System Production Site of Key Manufacturer

Table 38. Battery Thermal Management System Market: Company Product Type Footprint

Table 39. Battery Thermal Management System Market: Company Product Application Footprint

Table 40. Battery Thermal Management System New Market Entrants and Barriers to Market Entry

Table 41. Battery Thermal Management System Mergers, Acquisition, Agreements, and Collaborations

Table 42. Global Battery Thermal Management System Sales Quantity by Region (2019-2024) & (K Units)

Table 43. Global Battery Thermal Management System Sales Quantity by Region (2025-2030) & (K Units)

Table 44. Global Battery Thermal Management System Consumption Value by Region (2019-2024) & (USD Million)

Table 45. Global Battery Thermal Management System Consumption Value by Region (2025-2030) & (USD Million)

Table 46. Global Battery Thermal Management System Average Price by Region (2019-2024) & (US\$/Unit)

Table 47. Global Battery Thermal Management System Average Price by Region

(2025-2030) & (US\$/Unit)

Table 48. Global Battery Thermal Management System Sales Quantity by Type (2019-2024) & (K Units)

Table 49. Global Battery Thermal Management System Sales Quantity by Type (2025-2030) & (K Units)

Table 50. Global Battery Thermal Management System Consumption Value by Type (2019-2024) & (USD Million)

Table 51. Global Battery Thermal Management System Consumption Value by Type (2025-2030) & (USD Million)

Table 52. Global Battery Thermal Management System Average Price by Type (2019-2024) & (US\$/Unit)

Table 53. Global Battery Thermal Management System Average Price by Type (2025-2030) & (US\$/Unit)

Table 54. Global Battery Thermal Management System Sales Quantity by Application (2019-2024) & (K Units)

Table 55. Global Battery Thermal Management System Sales Quantity by Application (2025-2030) & (K Units)

Table 56. Global Battery Thermal Management System Consumption Value by Application (2019-2024) & (USD Million)

Table 57. Global Battery Thermal Management System Consumption Value by Application (2025-2030) & (USD Million)

Table 58. Global Battery Thermal Management System Average Price by Application (2019-2024) & (US\$/Unit)

Table 59. Global Battery Thermal Management System Average Price by Application (2025-2030) & (US\$/Unit)

Table 60. North America Battery Thermal Management System Sales Quantity by Type (2019-2024) & (K Units)

Table 61. North America Battery Thermal Management System Sales Quantity by Type (2025-2030) & (K Units)

Table 62. North America Battery Thermal Management System Sales Quantity by Application (2019-2024) & (K Units)

Table 63. North America Battery Thermal Management System Sales Quantity by Application (2025-2030) & (K Units)

Table 64. North America Battery Thermal Management System Sales Quantity by Country (2019-2024) & (K Units)

Table 65. North America Battery Thermal Management System Sales Quantity by Country (2025-2030) & (K Units)

Table 66. North America Battery Thermal Management System Consumption Value by Country (2019-2024) & (USD Million)

Table 67. North America Battery Thermal Management System Consumption Value by Country (2025-2030) & (USD Million)

Table 68. Europe Battery Thermal Management System Sales Quantity by Type (2019-2024) & (K Units)

Table 69. Europe Battery Thermal Management System Sales Quantity by Type (2025-2030) & (K Units)

Table 70. Europe Battery Thermal Management System Sales Quantity by Application (2019-2024) & (K Units)

Table 71. Europe Battery Thermal Management System Sales Quantity by Application (2025-2030) & (K Units)

Table 72. Europe Battery Thermal Management System Sales Quantity by Country (2019-2024) & (K Units)

Table 73. Europe Battery Thermal Management System Sales Quantity by Country (2025-2030) & (K Units)

Table 74. Europe Battery Thermal Management System Consumption Value by Country (2019-2024) & (USD Million)

Table 75. Europe Battery Thermal Management System Consumption Value by Country (2025-2030) & (USD Million)

Table 76. Asia-Pacific Battery Thermal Management System Sales Quantity by Type (2019-2024) & (K Units)

Table 77. Asia-Pacific Battery Thermal Management System Sales Quantity by Type (2025-2030) & (K Units)

Table 78. Asia-Pacific Battery Thermal Management System Sales Quantity by Application (2019-2024) & (K Units)

Table 79. Asia-Pacific Battery Thermal Management System Sales Quantity by Application (2025-2030) & (K Units)

Table 80. Asia-Pacific Battery Thermal Management System Sales Quantity by Region (2019-2024) & (K Units)

Table 81. Asia-Pacific Battery Thermal Management System Sales Quantity by Region (2025-2030) & (K Units)

Table 82. Asia-Pacific Battery Thermal Management System Consumption Value by Region (2019-2024) & (USD Million)

Table 83. Asia-Pacific Battery Thermal Management System Consumption Value by Region (2025-2030) & (USD Million)

Table 84. South America Battery Thermal Management System Sales Quantity by Type (2019-2024) & (K Units)

Table 85. South America Battery Thermal Management System Sales Quantity by Type (2025-2030) & (K Units)

Table 86. South America Battery Thermal Management System Sales Quantity by



Application (2019-2024) & (K Units)

Table 87. South America Battery Thermal Management System Sales Quantity by Application (2025-2030) & (K Units)

Table 88. South America Battery Thermal Management System Sales Quantity by Country (2019-2024) & (K Units)

Table 89. South America Battery Thermal Management System Sales Quantity by Country (2025-2030) & (K Units)

Table 90. South America Battery Thermal Management System Consumption Value by Country (2019-2024) & (USD Million)

Table 91. South America Battery Thermal Management System Consumption Value by Country (2025-2030) & (USD Million)

Table 92. Middle East & Africa Battery Thermal Management System Sales Quantity by Type (2019-2024) & (K Units)

Table 93. Middle East & Africa Battery Thermal Management System Sales Quantity by Type (2025-2030) & (K Units)

Table 94. Middle East & Africa Battery Thermal Management System Sales Quantity by Application (2019-2024) & (K Units)

Table 95. Middle East & Africa Battery Thermal Management System Sales Quantity by Application (2025-2030) & (K Units)

Table 96. Middle East & Africa Battery Thermal Management System Sales Quantity by Region (2019-2024) & (K Units)

Table 97. Middle East & Africa Battery Thermal Management System Sales Quantity by Region (2025-2030) & (K Units)

Table 98. Middle East & Africa Battery Thermal Management System Consumption Value by Region (2019-2024) & (USD Million)

Table 99. Middle East & Africa Battery Thermal Management System Consumption Value by Region (2025-2030) & (USD Million)

Table 100. Battery Thermal Management System Raw Material

Table 101. Key Manufacturers of Battery Thermal Management System Raw Materials

Table 102. Battery Thermal Management System Typical Distributors

Table 103. Battery Thermal Management System Typical Customers

## List Of Figures

### LIST OF FIGURES

- Figure 1. Battery Thermal Management System Picture
- Figure 2. Global Battery Thermal Management System Consumption Value by Type, (USD Million), 2019 & 2023 & 2030
- Figure 3. Global Battery Thermal Management System Consumption Value Market Share by Type in 2023
- Figure 4. Liquid Cooling and Heating Examples
- Figure 5. Air Cooling and Heating Examples
- Figure 6. Global Battery Thermal Management System Consumption Value by Application, (USD Million), 2019 & 2023 & 2030
- Figure 7. Global Battery Thermal Management System Consumption Value Market Share by Application in 2023
- Figure 8. BEV Examples
- Figure 9. PHEV Examples
- Figure 10. Global Battery Thermal Management System Consumption Value, (USD Million): 2019 & 2023 & 2030
- Figure 11. Global Battery Thermal Management System Consumption Value and Forecast (2019-2030) & (USD Million)
- Figure 12. Global Battery Thermal Management System Sales Quantity (2019-2030) & (K Units)
- Figure 13. Global Battery Thermal Management System Average Price (2019-2030) & (US\$/Unit)
- Figure 14. Global Battery Thermal Management System Sales Quantity Market Share by Manufacturer in 2023
- Figure 15. Global Battery Thermal Management System Consumption Value Market Share by Manufacturer in 2023
- Figure 16. Producer Shipments of Battery Thermal Management System by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023
- Figure 17. Top 3 Battery Thermal Management System Manufacturer (Consumption Value) Market Share in 2023
- Figure 18. Top 6 Battery Thermal Management System Manufacturer (Consumption Value) Market Share in 2023
- Figure 19. Global Battery Thermal Management System Sales Quantity Market Share by Region (2019-2030)
- Figure 20. Global Battery Thermal Management System Consumption Value Market Share by Region (2019-2030)

Figure 21. North America Battery Thermal Management System Consumption Value (2019-2030) & (USD Million)

Figure 22. Europe Battery Thermal Management System Consumption Value (2019-2030) & (USD Million)

Figure 23. Asia-Pacific Battery Thermal Management System Consumption Value (2019-2030) & (USD Million)

Figure 24. South America Battery Thermal Management System Consumption Value (2019-2030) & (USD Million)

Figure 25. Middle East & Africa Battery Thermal Management System Consumption Value (2019-2030) & (USD Million)

Figure 26. Global Battery Thermal Management System Sales Quantity Market Share by Type (2019-2030)

Figure 27. Global Battery Thermal Management System Consumption Value Market Share by Type (2019-2030)

Figure 28. Global Battery Thermal Management System Average Price by Type (2019-2030) & (US\$/Unit)

Figure 29. Global Battery Thermal Management System Sales Quantity Market Share by Application (2019-2030)

Figure 30. Global Battery Thermal Management System Consumption Value Market Share by Application (2019-2030)

Figure 31. Global Battery Thermal Management System Average Price by Application (2019-2030) & (US\$/Unit)

Figure 32. North America Battery Thermal Management System Sales Quantity Market Share by Type (2019-2030)

Figure 33. North America Battery Thermal Management System Sales Quantity Market Share by Application (2019-2030)

Figure 34. North America Battery Thermal Management System Sales Quantity Market Share by Country (2019-2030)

Figure 35. North America Battery Thermal Management System Consumption Value Market Share by Country (2019-2030)

Figure 36. United States Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 37. Canada Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 38. Mexico Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 39. Europe Battery Thermal Management System Sales Quantity Market Share by Type (2019-2030)

Figure 40. Europe Battery Thermal Management System Sales Quantity Market Share

by Application (2019-2030)

Figure 41. Europe Battery Thermal Management System Sales Quantity Market Share by Country (2019-2030)

Figure 42. Europe Battery Thermal Management System Consumption Value Market Share by Country (2019-2030)

Figure 43. Germany Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. France Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 45. United Kingdom Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. Russia Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. Italy Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. Asia-Pacific Battery Thermal Management System Sales Quantity Market Share by Type (2019-2030)

Figure 49. Asia-Pacific Battery Thermal Management System Sales Quantity Market Share by Application (2019-2030)

Figure 50. Asia-Pacific Battery Thermal Management System Sales Quantity Market Share by Region (2019-2030)

Figure 51. Asia-Pacific Battery Thermal Management System Consumption Value Market Share by Region (2019-2030)

Figure 52. China Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Japan Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Korea Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. India Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Southeast Asia Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Australia Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. South America Battery Thermal Management System Sales Quantity Market Share by Type (2019-2030)

Figure 59. South America Battery Thermal Management System Sales Quantity Market Share by Application (2019-2030)

- Figure 60. South America Battery Thermal Management System Sales Quantity Market Share by Country (2019-2030)
- Figure 61. South America Battery Thermal Management System Consumption Value Market Share by Country (2019-2030)
- Figure 62. Brazil Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 63. Argentina Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 64. Middle East & Africa Battery Thermal Management System Sales Quantity Market Share by Type (2019-2030)
- Figure 65. Middle East & Africa Battery Thermal Management System Sales Quantity Market Share by Application (2019-2030)
- Figure 66. Middle East & Africa Battery Thermal Management System Sales Quantity Market Share by Region (2019-2030)
- Figure 67. Middle East & Africa Battery Thermal Management System Consumption Value Market Share by Region (2019-2030)
- Figure 68. Turkey Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 69. Egypt Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 70. Saudi Arabia Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 71. South Africa Battery Thermal Management System Consumption Value and Growth Rate (2019-2030) & (USD Million)
- Figure 72. Battery Thermal Management System Market Drivers
- Figure 73. Battery Thermal Management System Market Restraints
- Figure 74. Battery Thermal Management System Market Trends
- Figure 75. Porters Five Forces Analysis
- Figure 76. Manufacturing Cost Structure Analysis of Battery Thermal Management System in 2023
- Figure 77. Manufacturing Process Analysis of Battery Thermal Management System
- Figure 78. Battery Thermal Management System Industrial Chain
- Figure 79. Sales Quantity Channel: Direct to End-User vs Distributors
- Figure 80. Direct Channel Pros & Cons
- Figure 81. Indirect Channel Pros & Cons
- Figure 82. Methodology
- Figure 83. Research Process and Data Source

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