

# Global Bead Wire for Tyre Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Bead Wire for Tyre market size was valued at USD 1268.7 million in 2023 and is forecast to a readjusted size of USD 1704.3 million by 2030 with a CAGR of 4.3% during review period.

Tyre Bead wire is the steel wire made of high-carbon steel whose surface is plated with brass or bronze. It has a high strength, a good flexibility, a supreme fatigue property and an excellent linearity, which can be adhered to the rubber easily, and is mainly used in the tyre bead as the reinforcing materials. This product prevents tyre from changing shape due to air pressure or external forces. It is widely used in Bicycle & Motorcycle Tyre, Passenger Car Tyre, Light Truck Tyre, Truck & Bus Tyre, Plane Tyre etc.

In 2022, global tire sales reached 1.749 billion units, of which the three major markets of Europe, North America and China will collectively sell 1.14 billion units, accounting for 65% of the total. China is the world's largest tire producer and exporter. Among the top 75 tire companies in 2022 released by Tire Business, 34 are Chinese companies (including 5 from Taiwan), with a total sale of approximately US\$ 34.5 billion, accounting for approximately 19.42% of the total global sales. According to data from the National Bureau of Statistics, by the end of December 2022, the output of rubber tire casings in China was about 856 million. According to the data of the General Administration of Customs, in 2022, the cumulative export volume of rubber tires in China was 7.65 million tons, a year-on-year increase of 4.7%; the export value was ?131.418 billion, an increase of 16%; the trade surplus was 103.709 billion yuan, an increase of ?15.89 billion.

The Global Info Research report includes an overview of the development of the Bead

Wire for Tyre industry chain, the market status of Radial Tire (Up to 1.00 mm, 1.00 mm-2.00 mm), Bias Tire (Up to 1.00 mm, 1.00 mm-2.00 mm), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Bead Wire for Tyre.

Regionally, the report analyzes the Bead Wire for Tyre markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Bead Wire for Tyre market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Bead Wire for Tyre market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Bead Wire for Tyre industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K MT), revenue generated, and market share of different by Type (e.g., Up to 1.00 mm, 1.00 mm-2.00 mm).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Bead Wire for Tyre market.

**Regional Analysis:** The report involves examining the Bead Wire for Tyre market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Bead Wire for Tyre market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Bead Wire for Tyre:

**Company Analysis:** Report covers individual Bead Wire for Tyre manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Bead Wire for Tyre. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Radial Tire, Bias Tire).

**Technology Analysis:** Report covers specific technologies relevant to Bead Wire for Tyre. It assesses the current state, advancements, and potential future developments in Bead Wire for Tyre areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Bead Wire for Tyre market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

## Market Segmentation

Bead Wire for Tyre market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Up to 1.00 mm

1.00 mm-2.00 mm

Above 2.00 mm

### Market segment by Application

Radial Tire

Bias Tire

#### Major players covered

Bekaert (Belgium)

Kiswire (Korea)

Hyosung (Korea)

Rajratan (India)

Heico Wire Group (USA)

TATA Steel (India)

WireCo WorldGroup (China)

Shandong Daye (China)

Langgeng Bajapratama, PT (Indonesia)

Xingda (China)

Snton (China)

Guizhou Wire Rope (China)

King Industrial (China)

Shengda Steel Co., Ltd. (China)

Hubei Fuxing Science and Technology ., Ltd. (China)

Zibo Chuangda Industry Co.,Ltd. (China)

Zhejiang Tianlun Steel Wire Co., Ltd. (China)

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bead Wire for Tyre product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bead Wire for Tyre, with price, sales, revenue and global market share of Bead Wire for Tyre from 2019 to 2024.

Chapter 3, the Bead Wire for Tyre competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bead Wire for Tyre breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Bead Wire for Tyre market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bead Wire for Tyre.

Chapter 14 and 15, to describe Bead Wire for Tyre sales channel, distributors, customers, research findings and conclusion.

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