

Global Battery Lug Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Battery Lug market size was valued at USD 667.1 million in 2023 and is forecast to a readjusted size of USD 1385.4 million by 2030 with a CAGR of 11.0% during review period.

Battery Lug is a kind of raw material of lithium-ion polymer battery products that leads the positive and negative poles out of the cell

China's policy on lithium-ion batteries mainly focuses on lithium-ion batteries. In 2015, in order to strengthen the management of lithium-ion battery industry and improve the development level of the industry, China formulated the Standard of Lithium-ion Battery Industry. the global sales of new energy vehicles reached 10.8 million units in 2022, with a year-on-year increase of 61.6%. In 2022, China new energy vehicle sales reached 6.8 million units, and the global share increased to 63.6%. In Q4 2022, sales penetration rate of China's new energy vehicle reached 27%, while the global average penetration rate was only 15%. Europe penetration was 19%, and North America penetration rate was only 6%. Lithium batteries will fully benefit from the high growth of downstream demand. According to the Ministry of Industry and Information Technology, China's lithium-ion battery production reached 750 GWh in 2022, up more than 130 percent year on year. Among them, the output of lithium energy storage battery exceeded 100 GWh, and the total output value of the industry exceeded 1.2 trillion yuan. The industrial application of lithium battery was also growing rapidly. In 2022, the loading capacity of new energy vehicle power battery was about 295 GWh, and the new energy vehicle power battery was about 295 GWh. According to our research, in 2022, the overall global lithium-ion battery shipments were 957GWh, a year-on-year increase of 70%. Global vehicle power battery (EV LIB) shipments were 684GWh, a year-on-year increase of 84%; Energy storage battery (ESS LIB) shipments were 159.3GWh, a year-

on-year increase of 140%.

The Global Info Research report includes an overview of the development of the Battery Lug industry chain, the market status of Consumer Use LIB (Aluminum Lug, Nickel Lug), EV LIB (Aluminum Lug, Nickel Lug), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Battery Lug.

Regionally, the report analyzes the Battery Lug markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Battery Lug market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Battery Lug market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Battery Lug industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Aluminum Lug, Nickel Lug).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Battery Lug market.

Regional Analysis: The report involves examining the Battery Lug market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Battery Lug market. This may include estimating

market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Battery Lug:

Company Analysis: Report covers individual Battery Lug manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Battery Lug. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Consumer Use LIB, EV LIB).

Technology Analysis: Report covers specific technologies relevant to Battery Lug. It assesses the current state, advancements, and potential future developments in Battery Lug areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Battery Lug market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Battery Lug market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Aluminum Lug

Nickel Lug

Nickel Plating on Copper

Others

Market segment by Application

Consumer Use LIB

EV LIB

Energy Storage LIB

Major players covered

SUMITOMO ELECTRIC

Shanghai Tokuen

NEPES

CLAVIS Corporation

Zhejiang Tony Electronic

Jiangsu Jiulan New Energy

Soulbrain

POLE

ELCOM CO

Dongguan Huachuang New Power

SAMA

Sichuan Enlaijidianzi

MISUZU Holding

Dongguan MIC New Mstar Technology

Guangdong Zhengyee

Nets Co., Ltd

Gelonlib

Shinhwa IT

Futaba Corporation

Hebei Litonghang

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Battery Lug product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Battery Lug, with price, sales, revenue and global market share of Battery Lug from 2019 to 2024.

Chapter 3, the Battery Lug competitive situation, sales quantity, revenue and global

market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Battery Lug breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Battery Lug market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Battery Lug.

Chapter 14 and 15, to describe Battery Lug sales channel, distributors, customers, research findings and conclusion.

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