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Global Battery Grade Nickel Sulphate Supply, Demand and Key Producers, 2026-2032

https://marketpublishers.com/r/G618EC4A16B0EN.html
Date: September 2026
Pages: 137
Price: US$ 4,480.00 (Single User License)
ID: G618EC4A16B0EN

Abstracts

The global Battery Grade Nickel Sulphate market size is expected to reach $ 7287 million by 2032, rising at a market growth of 8.7% CAGR during the forecast period (2026-2032).

Battery grade nickel sulfate generally refers to a high-purity inorganic salt with nickel sulfate hexahydrate (NiSO?·6H?O) as its main component, with strictly controlled metallic impurities and moisture. It is a key precursor chemical for high-nickel ternary precursors and cathode materials. In terms of form, battery grade nickel sulfate is mainly supplied to the market in two types: crystalline powder and solution. It can also be divided into the primary route, which is mainly based on sulfide ore and laterite nickel ore, and the recycled route, which is based on the production of scrap materials and waste batteries. The two types of products are gradually coexisting in the downstream cathode system.

In 2025, global Battery Grade Nickel Sulphate sales reached 785 K Tons, with an average global market price of around 4,800 USD/Ton. Production capacity reached 1,000 K Tons, with a gross profit margin of approximately 15%.

Battery-grade nickel sulfate is a crucial nickel source for ternary cathode precursors, and the market is shifting from a "one-way drive by new energy vehicles" to a coexistence of "demand growth, technological differentiation, and ample supply." The most significant change on the supply side is the rapid expansion of the Indonesian "latite nickel ore-HPAL-MHP-nickel sulfate" industrial chain. The combination of low-cost resources and China's hydrometallurgical and ternary precursor manufacturing capabilities is continuously lowering the industry cost curve, while simultaneously creating a temporary oversupply. IEA data shows that nickel prices fell by approximately

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10%-20% in 2024, squeezing the processing fees and profit margins of nickel sulfate producers, with high-cost raw material sourcing companies and single-smelting enterprises facing even greater pressure.

Future industry competition will shift from simply expanding production capacity to resource security, product purity, carbon footprint, and customer certification. Downstream customers will pay closer attention to the control of impurities such as sodium, calcium, magnesium, iron, and copper, as well as magnetic foreign matter, batch stability, and supply chain traceability. China will remain the main processing and consumption center, while Indonesia will become an important source of raw materials and new production capacity. South Korea, Japan, Europe, and North America will mitigate supply risks through long-term procurement, regional supply, and recycling systems.

Report Scope

This report studies the global Battery Grade Nickel Sulphate production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Battery Grade Nickel Sulphate and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Battery Grade Nickel Sulphate that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Battery Grade Nickel Sulphate total production and demand, 2021-2032, (K Tons)

Global Battery Grade Nickel Sulphate total production value, 2021-2032, (USD Million)

Global Battery Grade Nickel Sulphate production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Tons), (based on production site)

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Global Battery Grade Nickel Sulphate consumption by region & country, CAGR, 2021-2032 & (K Tons)

U.S. VS China: Battery Grade Nickel Sulphate domestic production, consumption, key domestic manufacturers and share

Global Battery Grade Nickel Sulphate production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Tons)

Global Battery Grade Nickel Sulphate production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Tons)

Global Battery Grade Nickel Sulphate production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Tons)

This report profiles key players in the global Battery Grade Nickel Sulphate market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Sumitomo Metal Mining, Jinchuan Group, KEMCO (Korea Zinc), MCC Ramu New Energy Technology, Guangxi Yinyi Advanced Material, Ji En Nickel Industry, Terrafame Ltd, Shanghai CN Science And Technology, Trimegah Bangun Persada (TBP), BHP, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Battery Grade Nickel Sulphate market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (K Tons) and average price (US$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

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Global Battery Grade Nickel Sulphate Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Market Segmentation

Global Battery Grade Nickel Sulphate Market, Segmentation by Type:

Nickel Sulfate Solution

Nickel Sulfate Crystal Powder

Global Battery Grade Nickel Sulphate Market, Segmentation by Raw Material Sources:

Sulfide Ore

Laterite Nickel Ore

Others

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Global Battery Grade Nickel Sulphate Market, Segmentation by Key Indicators:

Cobalt Content

Magnetic Foreign Matter Content

Global Battery Grade Nickel Sulphate Market, Segmentation by Application:

Power Battery

Consumer Battery

Others

Companies Profiled:

Sumitomo Metal Mining

Jinchuan Group

KEMCO (Korea Zinc)

MCC Ramu New Energy Technology

Guangxi Yinyi Advanced Material

Ji En Nickel Industry

Terrafame Ltd

Shanghai CN Science And Technology

Trimegah Bangun Persada (TBP)

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BHP

Umicore

GEM

CoreMax Corporation

Nornickel

Guangdong Jin Sheng New Energy

Huayou Cobalt

Guangdong Feinan Resources Recycling

Jiangxi Grand Green Technology

Dalian Ruiyuan Power

Key Questions Answered:

1. How big is the global Battery Grade Nickel Sulphate market?
2. What is the demand of the global Battery Grade Nickel Sulphate market?
3. What is the year over year growth of the global Battery Grade Nickel Sulphate market?
4. What is the production and production value of the global Battery Grade Nickel Sulphate market?
5. Who are the key producers in the global Battery Grade Nickel Sulphate market?
6. What are the growth factors driving the market demand?

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