

Global Battery Energy Storage Systems Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Battery Energy Storage Systems market size was valued at USD 2160.2 million in 2023 and is forecast to a readjusted size of USD 11090 million by 2030 with a CAGR of 26.3% during review period.

A battery energy storage system is a system that stores energy via the use of a battery technology for it to be used at a later time.

Due to the rapid development of the wind power and photovoltaic industry, as well as the increasing awareness of environmental protection in various countries, the energy storage industry is becoming one of the key technologies, which is used in many countries to advance the carbon neutral target process today. The United States, China and Japan occupied the leading position in the installed capacity of energy storage projects, among which the United States is the world's largest energy storage market. The European Union established the European Battery Alliance (EBA) in 2017, aiming to escape the EU's dependence on Asian manufacturers in the battery storage field. According to Data Europa's statistics, the cumulative installed capacity has reached 48.38GW in 2020. At present, pumped storage accounts for 94% of the energy storage market in Europe, with Spain and Germany having the largest capacity. According to BNEF data, electrochemical energy storage in the United States added 3.97GW / 10.88 GWh in 2021. In terms of power, it accounted for 40% of the global increase. In 2022, the United States passed the IRA, which subsidized independent energy storage for the first time. Under the ITC, new energy storage projects could offset up to 63% of the investment. The effect of the policy has initially appeared, and the energy storage industry in the United States shows an upward trend.



The Global Info Research report includes an overview of the development of the Battery Energy Storage Systems industry chain, the market status of Residential (Secondary Batteries, Flow Batteries), Non-Residential (Secondary Batteries, Flow Batteries), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Battery Energy Storage Systems.

Regionally, the report analyzes the Battery Energy Storage Systems markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Battery Energy Storage Systems market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Battery Energy Storage Systems market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Battery Energy Storage Systems industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Secondary Batteries, Flow Batteries).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Battery Energy Storage Systems market.

Regional Analysis: The report involves examining the Battery Energy Storage Systems market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future



projections and forecasts for the Battery Energy Storage Systems market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Battery Energy Storage Systems:

Company Analysis: Report covers individual Battery Energy Storage Systems manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Battery Energy Storage Systems This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Non-Residential).

Technology Analysis: Report covers specific technologies relevant to Battery Energy Storage Systems. It assesses the current state, advancements, and potential future developments in Battery Energy Storage Systems areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Battery Energy Storage Systems market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Battery Energy Storage Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Secondary Batteries



	Flow Batteries	
	Others	
Marke	et segment by Application	
	Residential	
	Non-Residential	
	Utilities	
	Other Applications	
Major	players covered	
	ABB	
	LG Chem	
	NEC	
	Panasonic	
	Samsung SDI	
	AEG Power Solutions	
	General Electric	
	Hitachi	
	Siemens AG	
	Tesla	
	The Aes Corporation	





The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Battery Energy Storage Systems product scope, market overview, market estimation caveats and base year.



Chapter 2, to profile the top manufacturers of Battery Energy Storage Systems, with price, sales, revenue and global market share of Battery Energy Storage Systems from 2019 to 2024.

Chapter 3, the Battery Energy Storage Systems competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Battery Energy Storage Systems breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Battery Energy Storage Systems market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Battery Energy Storage Systems.

Chapter 14 and 15, to describe Battery Energy Storage Systems sales channel, distributors, customers, research findings and conclusion.



Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Battery Energy Storage Systems
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Battery Energy Storage Systems Consumption Value by Type:
- 2019 Versus 2023 Versus 2030
 - 1.3.2 Secondary Batteries
 - 1.3.3 Flow Batteries
 - 1.3.4 Others
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Battery Energy Storage Systems Consumption Value by

Application: 2019 Versus 2023 Versus 2030

- 1.4.2 Residential
- 1.4.3 Non-Residential
- 1.4.4 Utilities
- 1.4.5 Other Applications
- 1.5 Global Battery Energy Storage Systems Market Size & Forecast
- 1.5.1 Global Battery Energy Storage Systems Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Battery Energy Storage Systems Sales Quantity (2019-2030)
 - 1.5.3 Global Battery Energy Storage Systems Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 ABB
 - 2.1.1 ABB Details
 - 2.1.2 ABB Major Business
 - 2.1.3 ABB Battery Energy Storage Systems Product and Services
- 2.1.4 ABB Battery Energy Storage Systems Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.1.5 ABB Recent Developments/Updates
- 2.2 LG Chem
 - 2.2.1 LG Chem Details
 - 2.2.2 LG Chem Major Business
 - 2.2.3 LG Chem Battery Energy Storage Systems Product and Services
- 2.2.4 LG Chem Battery Energy Storage Systems Sales Quantity, Average Price,



2.2.5 LG Chem Recent Developments/Updates

- 2.3 **NEC**
 - 2.3.1 NEC Details
 - 2.3.2 NEC Major Business
 - 2.3.3 NEC Battery Energy Storage Systems Product and Services
- 2.3.4 NEC Battery Energy Storage Systems Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.3.5 NEC Recent Developments/Updates
- 2.4 Panasonic
 - 2.4.1 Panasonic Details
 - 2.4.2 Panasonic Major Business
 - 2.4.3 Panasonic Battery Energy Storage Systems Product and Services
 - 2.4.4 Panasonic Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.4.5 Panasonic Recent Developments/Updates
- 2.5 Samsung SDI
 - 2.5.1 Samsung SDI Details
 - 2.5.2 Samsung SDI Major Business
 - 2.5.3 Samsung SDI Battery Energy Storage Systems Product and Services
 - 2.5.4 Samsung SDI Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.5.5 Samsung SDI Recent Developments/Updates
- 2.6 AEG Power Solutions
 - 2.6.1 AEG Power Solutions Details
 - 2.6.2 AEG Power Solutions Major Business
 - 2.6.3 AEG Power Solutions Battery Energy Storage Systems Product and Services
 - 2.6.4 AEG Power Solutions Battery Energy Storage Systems Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.6.5 AEG Power Solutions Recent Developments/Updates
- 2.7 General Electric
 - 2.7.1 General Electric Details
 - 2.7.2 General Electric Major Business
 - 2.7.3 General Electric Battery Energy Storage Systems Product and Services
- 2.7.4 General Electric Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.7.5 General Electric Recent Developments/Updates
- 2.8 Hitachi
- 2.8.1 Hitachi Details



- 2.8.2 Hitachi Major Business
- 2.8.3 Hitachi Battery Energy Storage Systems Product and Services
- 2.8.4 Hitachi Battery Energy Storage Systems Sales Quantity, Average Price,

- 2.8.5 Hitachi Recent Developments/Updates
- 2.9 Siemens AG
 - 2.9.1 Siemens AG Details
 - 2.9.2 Siemens AG Major Business
 - 2.9.3 Siemens AG Battery Energy Storage Systems Product and Services
 - 2.9.4 Siemens AG Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.9.5 Siemens AG Recent Developments/Updates
- 2.10 Tesla
 - 2.10.1 Tesla Details
 - 2.10.2 Tesla Major Business
 - 2.10.3 Tesla Battery Energy Storage Systems Product and Services
 - 2.10.4 Tesla Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.10.5 Tesla Recent Developments/Updates
- 2.11 The Aes Corporation
 - 2.11.1 The Aes Corporation Details
 - 2.11.2 The Aes Corporation Major Business
 - 2.11.3 The Aes Corporation Battery Energy Storage Systems Product and Services
- 2.11.4 The Aes Corporation Battery Energy Storage Systems Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.11.5 The Aes Corporation Recent Developments/Updates
- 2.12 Alevo Group
 - 2.12.1 Alevo Group Details
 - 2.12.2 Alevo Group Major Business
 - 2.12.3 Alevo Group Battery Energy Storage Systems Product and Services
 - 2.12.4 Alevo Group Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.12.5 Alevo Group Recent Developments/Updates
- 2.13 Exergonix
 - 2.13.1 Exergonix Details
 - 2.13.2 Exergonix Major Business
 - 2.13.3 Exergonix Battery Energy Storage Systems Product and Services
 - 2.13.4 Exergonix Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)



- 2.13.5 Exergonix Recent Developments/Updates
- 2.14 Corvus Energy
 - 2.14.1 Corvus Energy Details
 - 2.14.2 Corvus Energy Major Business
 - 2.14.3 Corvus Energy Battery Energy Storage Systems Product and Services
- 2.14.4 Corvus Energy Battery Energy Storage Systems Sales Quantity, Average Price,

- 2.14.5 Corvus Energy Recent Developments/Updates
- 2.15 East Penn Manufacturing
 - 2.15.1 East Penn Manufacturing Details
 - 2.15.2 East Penn Manufacturing Major Business
- 2.15.3 East Penn Manufacturing Battery Energy Storage Systems Product and Services
 - 2.15.4 East Penn Manufacturing Battery Energy Storage Systems Sales Quantity,

Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.15.5 East Penn Manufacturing Recent Developments/Updates
- 2.16 Enerdel
 - 2.16.1 Enerdel Details
 - 2.16.2 Enerdel Major Business
 - 2.16.3 Enerdel Battery Energy Storage Systems Product and Services
 - 2.16.4 Enerdel Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

- 2.16.5 Enerdel Recent Developments/Updates
- 2.17 MHI
 - 2.17.1 MHI Details
 - 2.17.2 MHI Major Business
 - 2.17.3 MHI Battery Energy Storage Systems Product and Services
 - 2.17.4 MHI Battery Energy Storage Systems Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

- 2.17.5 MHI Recent Developments/Updates
- 2.18 NGK Insulators
 - 2.18.1 NGK Insulators Details
 - 2.18.2 NGK Insulators Major Business
 - 2.18.3 NGK Insulators Battery Energy Storage Systems Product and Services
 - 2.18.4 NGK Insulators Battery Energy Storage Systems Sales Quantity, Average

Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.18.5 NGK Insulators Recent Developments/Updates
- 2.19 Toshiba
- 2.19.1 Toshiba Details



- 2.19.2 Toshiba Major Business
- 2.19.3 Toshiba Battery Energy Storage Systems Product and Services
- 2.19.4 Toshiba Battery Energy Storage Systems Sales Quantity, Average Price,

- 2.19.5 Toshiba Recent Developments/Updates
- 2.20 Trinabess
 - 2.20.1 Trinabess Details
 - 2.20.2 Trinabess Major Business
 - 2.20.3 Trinabess Battery Energy Storage Systems Product and Services
- 2.20.4 Trinabess Battery Energy Storage Systems Sales Quantity, Average Price,

Revenue, Gross Margin and Market Share (2019-2024)

2.20.5 Trinabess Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: BATTERY ENERGY STORAGE SYSTEMS BY MANUFACTURER

- 3.1 Global Battery Energy Storage Systems Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Battery Energy Storage Systems Revenue by Manufacturer (2019-2024)
- 3.3 Global Battery Energy Storage Systems Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
- 3.4.1 Producer Shipments of Battery Energy Storage Systems by Manufacturer Revenue (\$MM) and Market Share (%): 2023
- 3.4.2 Top 3 Battery Energy Storage Systems Manufacturer Market Share in 2023
- 3.4.2 Top 6 Battery Energy Storage Systems Manufacturer Market Share in 2023
- 3.5 Battery Energy Storage Systems Market: Overall Company Footprint Analysis
 - 3.5.1 Battery Energy Storage Systems Market: Region Footprint
 - 3.5.2 Battery Energy Storage Systems Market: Company Product Type Footprint
- 3.5.3 Battery Energy Storage Systems Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Battery Energy Storage Systems Market Size by Region
 - 4.1.1 Global Battery Energy Storage Systems Sales Quantity by Region (2019-2030)
- 4.1.2 Global Battery Energy Storage Systems Consumption Value by Region (2019-2030)



- 4.1.3 Global Battery Energy Storage Systems Average Price by Region (2019-2030)
- 4.2 North America Battery Energy Storage Systems Consumption Value (2019-2030)
- 4.3 Europe Battery Energy Storage Systems Consumption Value (2019-2030)
- 4.4 Asia-Pacific Battery Energy Storage Systems Consumption Value (2019-2030)
- 4.5 South America Battery Energy Storage Systems Consumption Value (2019-2030)
- 4.6 Middle East and Africa Battery Energy Storage Systems Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Battery Energy Storage Systems Sales Quantity by Type (2019-2030)
- 5.2 Global Battery Energy Storage Systems Consumption Value by Type (2019-2030)
- 5.3 Global Battery Energy Storage Systems Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Battery Energy Storage Systems Sales Quantity by Application (2019-2030)
- 6.2 Global Battery Energy Storage Systems Consumption Value by Application (2019-2030)
- 6.3 Global Battery Energy Storage Systems Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Battery Energy Storage Systems Sales Quantity by Type (2019-2030)
- 7.2 North America Battery Energy Storage Systems Sales Quantity by Application (2019-2030)
- 7.3 North America Battery Energy Storage Systems Market Size by Country
- 7.3.1 North America Battery Energy Storage Systems Sales Quantity by Country (2019-2030)
- 7.3.2 North America Battery Energy Storage Systems Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
- 7.3.4 Canada Market Size and Forecast (2019-2030)
- 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Battery Energy Storage Systems Sales Quantity by Type (2019-2030)



- 8.2 Europe Battery Energy Storage Systems Sales Quantity by Application (2019-2030)
- 8.3 Europe Battery Energy Storage Systems Market Size by Country
- 8.3.1 Europe Battery Energy Storage Systems Sales Quantity by Country (2019-2030)
- 8.3.2 Europe Battery Energy Storage Systems Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Battery Energy Storage Systems Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Battery Energy Storage Systems Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Battery Energy Storage Systems Market Size by Region
- 9.3.1 Asia-Pacific Battery Energy Storage Systems Sales Quantity by Region (2019-2030)
- 9.3.2 Asia-Pacific Battery Energy Storage Systems Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)
 - 9.3.4 Japan Market Size and Forecast (2019-2030)
 - 9.3.5 Korea Market Size and Forecast (2019-2030)
 - 9.3.6 India Market Size and Forecast (2019-2030)
 - 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
 - 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Battery Energy Storage Systems Sales Quantity by Type (2019-2030)
- 10.2 South America Battery Energy Storage Systems Sales Quantity by Application (2019-2030)
- 10.3 South America Battery Energy Storage Systems Market Size by Country
- 10.3.1 South America Battery Energy Storage Systems Sales Quantity by Country (2019-2030)
- 10.3.2 South America Battery Energy Storage Systems Consumption Value by Country (2019-2030)



- 10.3.3 Brazil Market Size and Forecast (2019-2030)
- 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Battery Energy Storage Systems Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Battery Energy Storage Systems Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Battery Energy Storage Systems Market Size by Country
- 11.3.1 Middle East & Africa Battery Energy Storage Systems Sales Quantity by Country (2019-2030)
- 11.3.2 Middle East & Africa Battery Energy Storage Systems Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Battery Energy Storage Systems Market Drivers
- 12.2 Battery Energy Storage Systems Market Restraints
- 12.3 Battery Energy Storage Systems Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes
- 12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

- 13.1 Raw Material of Battery Energy Storage Systems and Key Manufacturers
- 13.2 Manufacturing Costs Percentage of Battery Energy Storage Systems
- 13.3 Battery Energy Storage Systems Production Process
- 13.4 Battery Energy Storage Systems Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL



- 14.1 Sales Channel
 - 14.1.1 Direct to End-User
 - 14.1.2 Distributors
- 14.2 Battery Energy Storage Systems Typical Distributors
- 14.3 Battery Energy Storage Systems Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

- 16.1 Methodology
- 16.2 Research Process and Data Source
- 16.3 Disclaimer



List Of Tables

LIST OF TABLES

Table 1. Global Battery Energy Storage Systems Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Battery Energy Storage Systems Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. ABB Basic Information, Manufacturing Base and Competitors

Table 4. ABB Major Business

Table 5. ABB Battery Energy Storage Systems Product and Services

Table 6. ABB Battery Energy Storage Systems Sales Quantity (K Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. ABB Recent Developments/Updates

Table 8. LG Chem Basic Information, Manufacturing Base and Competitors

Table 9. LG Chem Major Business

Table 10. LG Chem Battery Energy Storage Systems Product and Services

Table 11. LG Chem Battery Energy Storage Systems Sales Quantity (K Units), Average

Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. LG Chem Recent Developments/Updates

Table 13. NEC Basic Information, Manufacturing Base and Competitors

Table 14. NEC Major Business

Table 15. NEC Battery Energy Storage Systems Product and Services

Table 16. NEC Battery Energy Storage Systems Sales Quantity (K Units), Average

Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. NEC Recent Developments/Updates

Table 18. Panasonic Basic Information, Manufacturing Base and Competitors

Table 19. Panasonic Major Business

Table 20. Panasonic Battery Energy Storage Systems Product and Services

Table 21. Panasonic Battery Energy Storage Systems Sales Quantity (K Units),

Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Panasonic Recent Developments/Updates

Table 23. Samsung SDI Basic Information, Manufacturing Base and Competitors

Table 24. Samsung SDI Major Business

Table 25. Samsung SDI Battery Energy Storage Systems Product and Services

Table 26. Samsung SDI Battery Energy Storage Systems Sales Quantity (K Units),

Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)



- Table 27. Samsung SDI Recent Developments/Updates
- Table 28. AEG Power Solutions Basic Information, Manufacturing Base and Competitors
- Table 29. AEG Power Solutions Major Business
- Table 30. AEG Power Solutions Battery Energy Storage Systems Product and Services
- Table 31. AEG Power Solutions Battery Energy Storage Systems Sales Quantity (K
- Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 32. AEG Power Solutions Recent Developments/Updates
- Table 33. General Electric Basic Information, Manufacturing Base and Competitors
- Table 34. General Electric Major Business
- Table 35. General Electric Battery Energy Storage Systems Product and Services
- Table 36. General Electric Battery Energy Storage Systems Sales Quantity (K Units),
- Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 37. General Electric Recent Developments/Updates
- Table 38. Hitachi Basic Information, Manufacturing Base and Competitors
- Table 39. Hitachi Major Business
- Table 40. Hitachi Battery Energy Storage Systems Product and Services
- Table 41. Hitachi Battery Energy Storage Systems Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 42. Hitachi Recent Developments/Updates
- Table 43. Siemens AG Basic Information, Manufacturing Base and Competitors
- Table 44. Siemens AG Major Business
- Table 45. Siemens AG Battery Energy Storage Systems Product and Services
- Table 46. Siemens AG Battery Energy Storage Systems Sales Quantity (K Units),
- Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 47. Siemens AG Recent Developments/Updates
- Table 48. Tesla Basic Information, Manufacturing Base and Competitors
- Table 49. Tesla Major Business
- Table 50. Tesla Battery Energy Storage Systems Product and Services
- Table 51. Tesla Battery Energy Storage Systems Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 52. Tesla Recent Developments/Updates
- Table 53. The Aes Corporation Basic Information, Manufacturing Base and Competitors
- Table 54. The Aes Corporation Major Business
- Table 55. The Aes Corporation Battery Energy Storage Systems Product and Services
- Table 56. The Aes Corporation Battery Energy Storage Systems Sales Quantity (K



- Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 57. The Aes Corporation Recent Developments/Updates
- Table 58. Alevo Group Basic Information, Manufacturing Base and Competitors
- Table 59. Alevo Group Major Business
- Table 60. Alevo Group Battery Energy Storage Systems Product and Services
- Table 61. Alevo Group Battery Energy Storage Systems Sales Quantity (K Units),
- Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 62. Alevo Group Recent Developments/Updates
- Table 63. Exergonix Basic Information, Manufacturing Base and Competitors
- Table 64. Exergonix Major Business
- Table 65. Exergonix Battery Energy Storage Systems Product and Services
- Table 66. Exergonix Battery Energy Storage Systems Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 67. Exergonix Recent Developments/Updates
- Table 68. Corvus Energy Basic Information, Manufacturing Base and Competitors
- Table 69. Corvus Energy Major Business
- Table 70. Corvus Energy Battery Energy Storage Systems Product and Services
- Table 71. Corvus Energy Battery Energy Storage Systems Sales Quantity (K Units),
- Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 72. Corvus Energy Recent Developments/Updates
- Table 73. East Penn Manufacturing Basic Information, Manufacturing Base and Competitors
- Table 74. East Penn Manufacturing Major Business
- Table 75. East Penn Manufacturing Battery Energy Storage Systems Product and Services
- Table 76. East Penn Manufacturing Battery Energy Storage Systems Sales Quantity (K
- Units), Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 77. East Penn Manufacturing Recent Developments/Updates
- Table 78. Enerdel Basic Information, Manufacturing Base and Competitors
- Table 79. Enerdel Major Business
- Table 80. Enerdel Battery Energy Storage Systems Product and Services
- Table 81. Enerdel Battery Energy Storage Systems Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 82. Enerdel Recent Developments/Updates
- Table 83. MHI Basic Information, Manufacturing Base and Competitors



- Table 84. MHI Major Business
- Table 85. MHI Battery Energy Storage Systems Product and Services
- Table 86. MHI Battery Energy Storage Systems Sales Quantity (K Units), Average Price

(USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 87. MHI Recent Developments/Updates
- Table 88. NGK Insulators Basic Information, Manufacturing Base and Competitors
- Table 89. NGK Insulators Major Business
- Table 90. NGK Insulators Battery Energy Storage Systems Product and Services
- Table 91. NGK Insulators Battery Energy Storage Systems Sales Quantity (K Units),

Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 92. NGK Insulators Recent Developments/Updates
- Table 93. Toshiba Basic Information, Manufacturing Base and Competitors
- Table 94. Toshiba Major Business
- Table 95. Toshiba Battery Energy Storage Systems Product and Services
- Table 96. Toshiba Battery Energy Storage Systems Sales Quantity (K Units), Average
- Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)
- Table 97. Toshiba Recent Developments/Updates
- Table 98. Trinabess Basic Information, Manufacturing Base and Competitors
- Table 99. Trinabess Major Business
- Table 100. Trinabess Battery Energy Storage Systems Product and Services
- Table 101. Trinabess Battery Energy Storage Systems Sales Quantity (K Units),

Average Price (USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

- Table 102. Trinabess Recent Developments/Updates
- Table 103. Global Battery Energy Storage Systems Sales Quantity by Manufacturer (2019-2024) & (K Units)
- Table 104. Global Battery Energy Storage Systems Revenue by Manufacturer (2019-2024) & (USD Million)
- Table 105. Global Battery Energy Storage Systems Average Price by Manufacturer (2019-2024) & (USD/Unit)
- Table 106. Market Position of Manufacturers in Battery Energy Storage Systems, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023
- Table 107. Head Office and Battery Energy Storage Systems Production Site of Key Manufacturer
- Table 108. Battery Energy Storage Systems Market: Company Product Type Footprint
- Table 109. Battery Energy Storage Systems Market: Company Product Application Footprint
- Table 110. Battery Energy Storage Systems New Market Entrants and Barriers to



Market Entry

Table 111. Battery Energy Storage Systems Mergers, Acquisition, Agreements, and Collaborations

Table 112. Global Battery Energy Storage Systems Sales Quantity by Region (2019-2024) & (K Units)

Table 113. Global Battery Energy Storage Systems Sales Quantity by Region (2025-2030) & (K Units)

Table 114. Global Battery Energy Storage Systems Consumption Value by Region (2019-2024) & (USD Million)

Table 115. Global Battery Energy Storage Systems Consumption Value by Region (2025-2030) & (USD Million)

Table 116. Global Battery Energy Storage Systems Average Price by Region (2019-2024) & (USD/Unit)

Table 117. Global Battery Energy Storage Systems Average Price by Region (2025-2030) & (USD/Unit)

Table 118. Global Battery Energy Storage Systems Sales Quantity by Type (2019-2024) & (K Units)

Table 119. Global Battery Energy Storage Systems Sales Quantity by Type (2025-2030) & (K Units)

Table 120. Global Battery Energy Storage Systems Consumption Value by Type (2019-2024) & (USD Million)

Table 121. Global Battery Energy Storage Systems Consumption Value by Type (2025-2030) & (USD Million)

Table 122. Global Battery Energy Storage Systems Average Price by Type (2019-2024) & (USD/Unit)

Table 123. Global Battery Energy Storage Systems Average Price by Type (2025-2030) & (USD/Unit)

Table 124. Global Battery Energy Storage Systems Sales Quantity by Application (2019-2024) & (K Units)

Table 125. Global Battery Energy Storage Systems Sales Quantity by Application (2025-2030) & (K Units)

Table 126. Global Battery Energy Storage Systems Consumption Value by Application (2019-2024) & (USD Million)

Table 127. Global Battery Energy Storage Systems Consumption Value by Application (2025-2030) & (USD Million)

Table 128. Global Battery Energy Storage Systems Average Price by Application (2019-2024) & (USD/Unit)

Table 129. Global Battery Energy Storage Systems Average Price by Application (2025-2030) & (USD/Unit)



Table 130. North America Battery Energy Storage Systems Sales Quantity by Type (2019-2024) & (K Units)

Table 131. North America Battery Energy Storage Systems Sales Quantity by Type (2025-2030) & (K Units)

Table 132. North America Battery Energy Storage Systems Sales Quantity by Application (2019-2024) & (K Units)

Table 133. North America Battery Energy Storage Systems Sales Quantity by Application (2025-2030) & (K Units)

Table 134. North America Battery Energy Storage Systems Sales Quantity by Country (2019-2024) & (K Units)

Table 135. North America Battery Energy Storage Systems Sales Quantity by Country (2025-2030) & (K Units)

Table 136. North America Battery Energy Storage Systems Consumption Value by Country (2019-2024) & (USD Million)

Table 137. North America Battery Energy Storage Systems Consumption Value by Country (2025-2030) & (USD Million)

Table 138. Europe Battery Energy Storage Systems Sales Quantity by Type (2019-2024) & (K Units)

Table 139. Europe Battery Energy Storage Systems Sales Quantity by Type (2025-2030) & (K Units)

Table 140. Europe Battery Energy Storage Systems Sales Quantity by Application (2019-2024) & (K Units)

Table 141. Europe Battery Energy Storage Systems Sales Quantity by Application (2025-2030) & (K Units)

Table 142. Europe Battery Energy Storage Systems Sales Quantity by Country (2019-2024) & (K Units)

Table 143. Europe Battery Energy Storage Systems Sales Quantity by Country (2025-2030) & (K Units)

Table 144. Europe Battery Energy Storage Systems Consumption Value by Country (2019-2024) & (USD Million)

Table 145. Europe Battery Energy Storage Systems Consumption Value by Country (2025-2030) & (USD Million)

Table 146. Asia-Pacific Battery Energy Storage Systems Sales Quantity by Type (2019-2024) & (K Units)

Table 147. Asia-Pacific Battery Energy Storage Systems Sales Quantity by Type (2025-2030) & (K Units)

Table 148. Asia-Pacific Battery Energy Storage Systems Sales Quantity by Application (2019-2024) & (K Units)

Table 149. Asia-Pacific Battery Energy Storage Systems Sales Quantity by Application



(2025-2030) & (K Units)

Table 150. Asia-Pacific Battery Energy Storage Systems Sales Quantity by Region (2019-2024) & (K Units)

Table 151. Asia-Pacific Battery Energy Storage Systems Sales Quantity by Region (2025-2030) & (K Units)

Table 152. Asia-Pacific Battery Energy Storage Systems Consumption Value by Region (2019-2024) & (USD Million)

Table 153. Asia-Pacific Battery Energy Storage Systems Consumption Value by Region (2025-2030) & (USD Million)

Table 154. South America Battery Energy Storage Systems Sales Quantity by Type (2019-2024) & (K Units)

Table 155. South America Battery Energy Storage Systems Sales Quantity by Type (2025-2030) & (K Units)

Table 156. South America Battery Energy Storage Systems Sales Quantity by Application (2019-2024) & (K Units)

Table 157. South America Battery Energy Storage Systems Sales Quantity by Application (2025-2030) & (K Units)

Table 158. South America Battery Energy Storage Systems Sales Quantity by Country (2019-2024) & (K Units)

Table 159. South America Battery Energy Storage Systems Sales Quantity by Country (2025-2030) & (K Units)

Table 160. South America Battery Energy Storage Systems Consumption Value by Country (2019-2024) & (USD Million)

Table 161. South America Battery Energy Storage Systems Consumption Value by Country (2025-2030) & (USD Million)

Table 162. Middle East & Africa Battery Energy Storage Systems Sales Quantity by Type (2019-2024) & (K Units)

Table 163. Middle East & Africa Battery Energy Storage Systems Sales Quantity by Type (2025-2030) & (K Units)

Table 164. Middle East & Africa Battery Energy Storage Systems Sales Quantity by Application (2019-2024) & (K Units)

Table 165. Middle East & Africa Battery Energy Storage Systems Sales Quantity by Application (2025-2030) & (K Units)

Table 166. Middle East & Africa Battery Energy Storage Systems Sales Quantity by Region (2019-2024) & (K Units)

Table 167. Middle East & Africa Battery Energy Storage Systems Sales Quantity by Region (2025-2030) & (K Units)

Table 168. Middle East & Africa Battery Energy Storage Systems Consumption Value by Region (2019-2024) & (USD Million)



- Table 169. Middle East & Africa Battery Energy Storage Systems Consumption Value by Region (2025-2030) & (USD Million)
- Table 170. Battery Energy Storage Systems Raw Material
- Table 171. Key Manufacturers of Battery Energy Storage Systems Raw Materials
- Table 172. Battery Energy Storage Systems Typical Distributors
- Table 173. Battery Energy Storage Systems Typical Customers



List Of Figures

LIST OF FIGURES

Figure 1. Battery Energy Storage Systems Picture

Figure 2. Global Battery Energy Storage Systems Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Battery Energy Storage Systems Consumption Value Market Share by Type in 2023

Figure 4. Secondary Batteries Examples

Figure 5. Flow Batteries Examples

Figure 6. Others Examples

Figure 7. Global Battery Energy Storage Systems Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 8. Global Battery Energy Storage Systems Consumption Value Market Share by Application in 2023

Figure 9. Residential Examples

Figure 10. Non-Residential Examples

Figure 11. Utilities Examples

Figure 12. Other Applications Examples

Figure 13. Global Battery Energy Storage Systems Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 14. Global Battery Energy Storage Systems Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 15. Global Battery Energy Storage Systems Sales Quantity (2019-2030) & (K Units)

Figure 16. Global Battery Energy Storage Systems Average Price (2019-2030) & (USD/Unit)

Figure 17. Global Battery Energy Storage Systems Sales Quantity Market Share by Manufacturer in 2023

Figure 18. Global Battery Energy Storage Systems Consumption Value Market Share by Manufacturer in 2023

Figure 19. Producer Shipments of Battery Energy Storage Systems by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 20. Top 3 Battery Energy Storage Systems Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Top 6 Battery Energy Storage Systems Manufacturer (Consumption Value)
Market Share in 2023

Figure 22. Global Battery Energy Storage Systems Sales Quantity Market Share by



Region (2019-2030)

Figure 23. Global Battery Energy Storage Systems Consumption Value Market Share by Region (2019-2030)

Figure 24. North America Battery Energy Storage Systems Consumption Value (2019-2030) & (USD Million)

Figure 25. Europe Battery Energy Storage Systems Consumption Value (2019-2030) & (USD Million)

Figure 26. Asia-Pacific Battery Energy Storage Systems Consumption Value (2019-2030) & (USD Million)

Figure 27. South America Battery Energy Storage Systems Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Battery Energy Storage Systems Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Battery Energy Storage Systems Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global Battery Energy Storage Systems Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Battery Energy Storage Systems Average Price by Type (2019-2030) & (USD/Unit)

Figure 32. Global Battery Energy Storage Systems Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global Battery Energy Storage Systems Consumption Value Market Share by Application (2019-2030)

Figure 34. Global Battery Energy Storage Systems Average Price by Application (2019-2030) & (USD/Unit)

Figure 35. North America Battery Energy Storage Systems Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Battery Energy Storage Systems Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Battery Energy Storage Systems Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Battery Energy Storage Systems Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)



Figure 42. Europe Battery Energy Storage Systems Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Battery Energy Storage Systems Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Battery Energy Storage Systems Sales Quantity Market Share by Country (2019-2030)

Figure 45. Europe Battery Energy Storage Systems Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Battery Energy Storage Systems Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Battery Energy Storage Systems Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Battery Energy Storage Systems Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Battery Energy Storage Systems Consumption Value Market Share by Region (2019-2030)

Figure 55. China Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Battery Energy Storage Systems Sales Quantity Market



Share by Type (2019-2030)

Figure 62. South America Battery Energy Storage Systems Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America Battery Energy Storage Systems Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Battery Energy Storage Systems Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Battery Energy Storage Systems Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Battery Energy Storage Systems Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Battery Energy Storage Systems Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa Battery Energy Storage Systems Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Battery Energy Storage Systems Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Battery Energy Storage Systems Market Drivers

Figure 76. Battery Energy Storage Systems Market Restraints

Figure 77. Battery Energy Storage Systems Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Battery Energy Storage Systems in 2023

Figure 80. Manufacturing Process Analysis of Battery Energy Storage Systems

Figure 81. Battery Energy Storage Systems Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology



Figure 86. Research Process and Data Source



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