

Global Basalt Fibre Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Basalt Fibre market size is expected to reach \$ 215 million by 2032, rising at a market growth of 9.4% CAGR during the forecast period (2026-2032).

Basalt fibre is a high-performance, inorganic fibre derived from the rapid cooling of molten basalt rock—a volcanic igneous rock abundant in minerals like plagioclase, pyroxene, and olivine. The production process involves melting crushed basalt at temperatures around 1,400–1,600°C and extruding the molten material through fine nozzles to form continuous filaments.

This single-step process is environmentally friendly, as it requires no additives or chemical treatments. The resulting fibres exhibit exceptional mechanical strength, thermal stability, and chemical resistance, making them suitable for various industrial applications.

Basalt fibre stands out as a sustainable, high-performance material with a wide range of applications across various industries. Its superior mechanical properties, thermal stability, and chemical resistance make it an attractive alternative to conventional fibres. As industries continue to prioritize sustainability and performance, the basalt fibre market is poised for substantial growth in the coming years.

In 2024, global Basalt Fibre production reached approximately 37,985 MT, with an average global market price of around US\$ 2,656 per MT. The global single-line production capacity ranges from 1,000 to 2,000 MT per year. The industry's gross profit margin is approximately 20%-35%.

In terms of application areas, the construction and infrastructure industry holds the

largest market share of about 36%. Basalt fiber is increasingly used in concrete reinforcement, insulation materials, and structural composites, especially in projects with high requirements for durability and corrosion resistance. In addition, the transportation industry is also actively adopting basalt fiber to reduce vehicle weight, improve fuel efficiency, and reduce emissions.

From a regional market perspective, the Asia-Pacific region dominates the global basalt fiber market, especially in countries such as China, India, and Japan. The rapid industrialization and urbanization process in these countries has driven the increase in construction and infrastructure projects, thereby driving the demand for basalt fiber. In addition, government policies supporting sustainable building materials have also promoted the growth of the market in the region. It is expected that the Asia-Pacific region will continue to maintain a rapid growth trend.

The key players are Sichuan Fiberglass, Guizhou Shixin, Aerospace Tuoxin, Zhejiang GBF, Qianyi, etc. Top 3 companies occupied about 40% market share.

This report studies the global Basalt Fibre production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Basalt Fibre and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Basalt Fibre that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Basalt Fibre total production and demand, 2021-2032, (MT)

Global Basalt Fibre total production value, 2021-2032, (USD Million)

Global Basalt Fibre production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (MT), (based on production site)

Global Basalt Fibre consumption by region & country, CAGR, 2021-2032 & (MT)

U.S. VS China: Basalt Fibre domestic production, consumption, key domestic manufacturers and share

Global Basalt Fibre production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (MT)

Global Basalt Fibre production by Type, production, value, CAGR, 2021-2032, (USD Million) & (MT)

Global Basalt Fibre production by Application, production, value, CAGR, 2021-2032,

(USD Million) & (MT)

This report profiles key players in the global Basalt Fibre market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Kamenny Vek, Zhejiang GBF, Technobasalt-Invest, Sudaglass Fiber, Basaltex, Sichuan Fiberglass, Sichuan Aerospace, Guizhou Shixin, Zhengzhou Dengdian CBF, Tongxin, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Basalt Fibre market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (MT) and average price (USD/MT) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Basalt Fibre Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

Global Basalt Fibre Market, Segmentation by Type:

Chopped Fiber

Twistless Roving

Twisted Roving

Global Basalt Fibre Market, Segmentation by Chemical Composition:

Standard

Alkali-Resistant

Coated

High-Modulus

Others

Global Basalt Fibre Market, Segmentation by Fibre Diameter:

Fine (10 μm diameter)

Medium (10–18 μm)

Coarse (>18 μm)

Global Basalt Fibre Market, Segmentation by Application:

Building and Construction

Transportation

Automobile

Military Use

Aerospace

Shipbuilding

Others

Companies Profiled:

Kamenny Vek

Zhejiang GBF

Technobasalt-Invest

Sudaglass Fiber

Basaltex

Sichuan Fiberglass

Sichuan Aerospace

Guizhou Shixin

Zhengzhou Dengdian CBF

Tongxin

Shanxi ECIC Basalt Development

Shanxi Basalt Fiber

GMVChina

Jiangsu Tianlong

Qianyi

Hui Er Jie

Sichuan Juyuan Basalt Fiber Technology

Key Questions Answered:

1. How big is the global Basalt Fibre market?
2. What is the demand of the global Basalt Fibre market?
3. What is the year over year growth of the global Basalt Fibre market?
4. What is the production and production value of the global Basalt Fibre market?
5. Who are the key producers in the global Basalt Fibre market?
6. What are the growth factors driving the market demand?

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