

Global Basalt Fiber Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Basalt Fiber market size was valued at USD 64 million in 2023 and is forecast to a readjusted size of USD 113.8 million by 2030 with a CAGR of 8.6% during review period.

Basalt Fiber is a material made from extremely fine fibres of basalt, which is composed of the minerals plagioclase, pyroxene, and olivine. It is similar to carbon fibre and fibreglass, having better physic mechanical properties than fibreglass, but being significantly cheaper than carbon fibre. It is used as a fireproof textile in the aerospace and automotive industries and can also be used as a composite to produce products such as camera tripods.

Basalt Fiber is made from a single material, crushed basalt, from a carefully chosen quarry source and unlike other materials such as glass fibre, essentially no materials are added. The basalt is simply washed and then melted.

Global basalt fiber key players include Kamenny Vek, Zhengzhou Dengdian, Shanxi ECIC etc. Global top 5 manufacturers hold a share about 60%.

North America is the largest market, with a share about 40%, followed by China and Europe with a share both about 28%.

The Global Info Research report includes an overview of the development of the Basalt Fiber industry chain, the market status of Construction (Chopped Fiber, Twisted Roving), Fire Control (Chopped Fiber, Twisted Roving), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Basalt Fiber.



Regionally, the report analyzes the Basalt Fiber markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Basalt Fiber market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Basalt Fiber market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Basalt Fiber industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Ton), revenue generated, and market share of different by Type (e.g., Chopped Fiber, Twisted Roving).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Basalt Fiber market.

Regional Analysis: The report involves examining the Basalt Fiber market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Basalt Fiber market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Basalt Fiber:

Company Analysis: Report covers individual Basalt Fiber manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.



Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Basalt Fiber This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Construction, Fire Control).

Technology Analysis: Report covers specific technologies relevant to Basalt Fiber. It assesses the current state, advancements, and potential future developments in Basalt Fiber areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Basalt Fiber market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Basalt Fiber market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Chopped Fiber

Twisted Roving

Twistless Roving

Market segment by Application

Construction

Fire Control



Automobile
Aerospace
Military
Shipbuilding
Others
Major players covered
Kamenny Vek
Technobasalt-Invest
Sudaglass
Mafic
Zaomineral
Aerospace Tuoxin
Shanxi Basai Aote Technology
GMV
Jiangsu Tianlong
Tongxin
Jilin Jiuxin
Zhejiang GBF
BASALTEX NV



Zhengzhou Dengdian

Shanxi ECIC

Sichuan Qianyi composite material Co., Ltd.

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Basalt Fiber product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Basalt Fiber, with price, sales, revenue and global market share of Basalt Fiber from 2019 to 2024.

Chapter 3, the Basalt Fiber competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Basalt Fiber breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales



quantity, consumption value and market share for key countries in the world, from 2017 to 2023.and Basalt Fiber market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Basalt Fiber.

Chapter 14 and 15, to describe Basalt Fiber sales channel, distributors, customers, research findings and conclusion.



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