

# Global Banking Automation & Roboadvisors Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

Scope of the Report:

This report studies the Banking Automation & Roboadvisors market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Banking Automation & Roboadvisors market by product type and applications/end industries. Until now, banks mainly have focused on using new technology as a shield, or as a means to cut cost, with a focus on the automation of back-office processes, advanced anomaly detection in transaction data for fraud-detection purposes, and similar cost-saving measures. With ROE (return on equity) for global banks under pressure from the increasing costs for regulatory capital, some banks are finally starting to take automation seriously.

Currently a lot of industry attention centers around chatbot solutions in retail banking. Chatbots are interesting from many perspectives but have to become better at understanding natural language. Most cognitive and conversational solutions still only operate in a few languages and don't perform well enough when they have to use a translation layer. A poor chatbot solution is neither progressive nor good for business. We can expect a major pickup in performance when all solutions operate natively across languages.

The global Banking Automation & Roboadvisors market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which

cannot be ignored. Any changes from United States might affect the development trend of Banking Automation & Roboadvisors. Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Alibaba

Antworks

Automation Anywhere

BlackRock

Blue Prism

Boston Consulting Group

Charles Schwab

Cio.com

Facebook

FCA (Financial Conduct Authority)

FutureAdvisor

HSBC

IBM

Ikarus

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Robotic Process Automation

Customer Service Chatbots

Roboadvisors

Market Segment by Applications, can be divided into

BFSI

Government/Public Sector

Others

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