

Global Bancassurance Technology Market by Manufacturers, Countries, Type and Application, Forecast to 2023

<https://marketpublishers.com/r/GA9764D633AEN.html>

Date: January 2019

Pages: 133

Price: US\$ 3,480.00 (Single User License)

ID: GA9764D633AEN

Abstracts

Bancassurance refers to a distribution channel for insurance products. It is a means for insurance companies to sell their products through banks, which allows the former to cater to a wide customer base. The bancassurance model is very common in many countries across Europe, including France, Spain, and Portugal. There are also several new entrants in the market, intensifying the competition, and encouraging insurance companies to innovate and customize products based on client requirement.

Scope of the Report:

This report studies the Bancassurance Technology market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Bancassurance Technology market by product type and applications/end industries.

With the advent of technology boom worldwide, banks and insurance firms across Europe have increasingly become dependent on computers, Internet and other technology mediums to run their business and drive revenue growth. The technology trend in the banking and insurance sectors will only intensify in the future, leading to a rise in popularity of bancassurance in Europe. According to the report, payment systems show significant changes in the past two decades. The emergence of several IT technologies with regard to payment systems has made the transaction process became much easier for banks and insurance companies. For instance, electronic payment systems are widely used among banks. In addition, integration is expected to evolve in the payment system. The evolution of payment systems is predicted to further grow during the forecast period. Many banks and insurance companies are likely to invest a significant amount in adoption of advanced technologies to enhance their

functionality of payment systems.

The global Bancassurance Technology market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Bancassurance Technology.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Agile Financial Technologies

BSB

E&Y

HP

BM

Oracle

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Cloud

Big Data

Others

Market Segment by Applications, can be divided into

Banks

Insurance Firms

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