

Global Bancassurance Technology Market by Manufacturers, Countries, Type and Application, Forecast to 2023

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Abstracts

Bancassurance refers to a distribution channel for insurance products. It is a means for insurance companies to sell their products through banks, which allows the former to cater to a wide customer base. The bancassurance model is very common in many countries across Europe, including France, Spain, and Portugal. There are also several new entrants in the market, intensifying the competition, and encouraging insurance companies to innovate and customize products based on client requirement.

Scope of the Report:

This report studies the Bancassurance Technology market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Bancassurance Technology market by product type and applications/end industries.

With the advent of technology boom worldwide, banks and insurance firms across Europe have increasingly become dependent on computers, Internet and other technology mediums to run their business and drive revenue growth. The technology trend in the banking and insurance sectors will only intensify in the future, leading to a rise in popularity of bancassurance in Europe. According to the report, payment systems show significant changes in the past two decades. The emergence of several IT technologies with regard to payment systems has made the transaction process became much easier for banks and insurance companies. For instance, electronic payment systems are widely used among banks. In addition, integration is expected to evolve in the payment system. The evolution of payment systems is predicted to further grow during the forecast period. Many banks and insurance companies are likely to invest a significant amount in adoption of advanced technologies to enhance their

functionality of payment systems.

The global Bancassurance Technology market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Bancassurance Technology.

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

Market Segment by Companies, this report covers

Agile Financial Technologies

BSB

E&Y

HP

BM

Oracle

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Cloud

Big Data

Others

Market Segment by Applications, can be divided into

Banks

Insurance Firms

Contents

1 BANCASSURANCE TECHNOLOGY MARKET OVERVIEW

- 1.1 Product Overview and Scope of Bancassurance Technology
- 1.2 Classification of Bancassurance Technology by Types
 - 1.2.1 Global Bancassurance Technology Revenue Comparison by Types (2017-2023)
 - 1.2.2 Global Bancassurance Technology Revenue Market Share by Types in 2017
 - 1.2.3 Cloud
 - 1.2.4 Big Data
 - 1.2.5 Others
- 1.3 Global Bancassurance Technology Market by Application
 - 1.3.1 Global Bancassurance Technology Market Size and Market Share Comparison by Applications (2013-2023)
 - 1.3.2 Banks
 - 1.3.3 Insurance Firms
- 1.4 Global Bancassurance Technology Market by Regions
 - 1.4.1 Global Bancassurance Technology Market Size (Million USD) Comparison by Regions (2013-2023)
 - 1.4.1 North America (USA, Canada and Mexico) Bancassurance Technology Status and Prospect (2013-2023)
 - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Bancassurance Technology Status and Prospect (2013-2023)
 - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Bancassurance Technology Status and Prospect (2013-2023)
 - 1.4.4 South America (Brazil, Argentina, Colombia) Bancassurance Technology Status and Prospect (2013-2023)
 - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Bancassurance Technology Status and Prospect (2013-2023)
- 1.5 Global Market Size of Bancassurance Technology (2013-2023)

2 MANUFACTURERS PROFILES

- 2.1 Agile Financial Technologies
 - 2.1.1 Business Overview
 - 2.1.2 Bancassurance Technology Type and Applications
 - 2.1.2.1 Product A
 - 2.1.2.2 Product B
 - 2.1.3 Agile Financial Technologies Bancassurance Technology Revenue, Gross

Margin and Market Share (2016-2017)

2.2 BSB

2.2.1 Business Overview

2.2.2 Bancassurance Technology Type and Applications

2.2.2.1 Product A

2.2.2.2 Product B

2.2.3 BSB Bancassurance Technology Revenue, Gross Margin and Market Share (2016-2017)

2.3 E&Y

2.3.1 Business Overview

2.3.2 Bancassurance Technology Type and Applications

2.3.2.1 Product A

2.3.2.2 Product B

2.3.3 E&Y Bancassurance Technology Revenue, Gross Margin and Market Share (2016-2017)

2.4 HP

2.4.1 Business Overview

2.4.2 Bancassurance Technology Type and Applications

2.4.2.1 Product A

2.4.2.2 Product B

2.4.3 HP Bancassurance Technology Revenue, Gross Margin and Market Share (2016-2017)

2.5 BM

2.5.1 Business Overview

2.5.2 Bancassurance Technology Type and Applications

2.5.2.1 Product A

2.5.2.2 Product B

2.5.3 BM Bancassurance Technology Revenue, Gross Margin and Market Share (2016-2017)

2.6 Oracle

2.6.1 Business Overview

2.6.2 Bancassurance Technology Type and Applications

2.6.2.1 Product A

2.6.2.2 Product B

2.6.3 Oracle Bancassurance Technology Revenue, Gross Margin and Market Share (2016-2017)

3 GLOBAL BANCASSURANCE TECHNOLOGY MARKET COMPETITION, BY PLAYERS

- 3.1 Global Bancassurance Technology Revenue and Share by Players (2013-2018)
- 3.2 Market Concentration Rate
 - 3.2.1 Top 5 Bancassurance Technology Players Market Share
 - 3.2.2 Top 10 Bancassurance Technology Players Market Share
- 3.3 Market Competition Trend

4 GLOBAL BANCASSURANCE TECHNOLOGY MARKET SIZE BY REGIONS

- 4.1 Global Bancassurance Technology Revenue and Market Share by Regions
- 4.2 North America Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 4.3 Europe Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 4.4 Asia-Pacific Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 4.5 South America Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 4.6 Middle East and Africa Bancassurance Technology Revenue and Growth Rate (2013-2018)

5 NORTH AMERICA BANCASSURANCE TECHNOLOGY REVENUE BY COUNTRIES

- 5.1 North America Bancassurance Technology Revenue by Countries (2013-2018)
- 5.2 USA Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 5.3 Canada Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 5.4 Mexico Bancassurance Technology Revenue and Growth Rate (2013-2018)

6 EUROPE BANCASSURANCE TECHNOLOGY REVENUE BY COUNTRIES

- 6.1 Europe Bancassurance Technology Revenue by Countries (2013-2018)
- 6.2 Germany Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 6.3 UK Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 6.4 France Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 6.5 Russia Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 6.6 Italy Bancassurance Technology Revenue and Growth Rate (2013-2018)

7 ASIA-PACIFIC BANCASSURANCE TECHNOLOGY REVENUE BY COUNTRIES

- 7.1 Asia-Pacific Bancassurance Technology Revenue by Countries (2013-2018)
- 7.2 China Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 7.3 Japan Bancassurance Technology Revenue and Growth Rate (2013-2018)

- 7.4 Korea Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 7.5 India Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 7.6 Southeast Asia Bancassurance Technology Revenue and Growth Rate (2013-2018)

8 SOUTH AMERICA BANCASSURANCE TECHNOLOGY REVENUE BY COUNTRIES

- 8.1 South America Bancassurance Technology Revenue by Countries (2013-2018)
- 8.2 Brazil Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 8.3 Argentina Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 8.4 Colombia Bancassurance Technology Revenue and Growth Rate (2013-2018)

9 MIDDLE EAST AND AFRICA REVENUE BANCASSURANCE TECHNOLOGY BY COUNTRIES

- 9.1 Middle East and Africa Bancassurance Technology Revenue by Countries (2013-2018)
- 9.2 Saudi Arabia Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 9.3 UAE Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 9.4 Egypt Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 9.5 Nigeria Bancassurance Technology Revenue and Growth Rate (2013-2018)
- 9.6 South Africa Bancassurance Technology Revenue and Growth Rate (2013-2018)

10 GLOBAL BANCASSURANCE TECHNOLOGY MARKET SEGMENT BY TYPE

- 10.1 Global Bancassurance Technology Revenue and Market Share by Type (2013-2018)
- 10.2 Global Bancassurance Technology Market Forecast by Type (2018-2023)
- 10.3 Cloud Revenue Growth Rate (2013-2023)
- 10.4 Big Data Revenue Growth Rate (2013-2023)
- 10.5 Others Revenue Growth Rate (2013-2023)

11 GLOBAL BANCASSURANCE TECHNOLOGY MARKET SEGMENT BY APPLICATION

- 11.1 Global Bancassurance Technology Revenue Market Share by Application (2013-2018)
- 11.2 Bancassurance Technology Market Forecast by Application (2018-2023)
- 11.3 Banks Revenue Growth (2013-2018)

11.4 Insurance Firms Revenue Growth (2013-2018)

12 GLOBAL BANCASSURANCE TECHNOLOGY MARKET SIZE FORECAST (2018-2023)

12.1 Global Bancassurance Technology Market Size Forecast (2018-2023)

12.2 Global Bancassurance Technology Market Forecast by Regions (2018-2023)

12.3 North America Bancassurance Technology Revenue Market Forecast (2018-2023)

12.4 Europe Bancassurance Technology Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Bancassurance Technology Revenue Market Forecast (2018-2023)

12.6 South America Bancassurance Technology Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Bancassurance Technology Revenue Market Forecast (2018-2023)

13 RESEARCH FINDINGS AND CONCLUSION

14 APPENDIX

14.1 Methodology

14.2 Data Source

List Of Tables

LIST OF TABLES AND FIGURES

- Figure Bancassurance Technology Picture
- Table Product Specifications of Bancassurance Technology
- Table Global Bancassurance Technology and Revenue (Million USD) Market Split by Product Type
- Figure Global Bancassurance Technology Revenue Market Share by Types in 2017
- Figure Cloud Picture
- Figure Big Data Picture
- Figure Others Picture
- Table Global Bancassurance Technology Revenue (Million USD) by Application (2013-2023)
- Figure Bancassurance Technology Revenue Market Share by Applications in 2017
- Figure Banks Picture
- Figure Insurance Firms Picture
- Table Global Market Bancassurance Technology Revenue (Million USD) Comparison by Regions 2013-2023
- Figure North America Bancassurance Technology Revenue (Million USD) and Growth Rate (2013-2023)
- Figure Europe Bancassurance Technology Revenue (Million USD) and Growth Rate (2013-2023)
- Figure Asia-Pacific Bancassurance Technology Revenue (Million USD) and Growth Rate (2013-2023)
- Figure South America Bancassurance Technology Revenue (Million USD) and Growth Rate (2013-2023)
- Figure Middle East and Africa Bancassurance Technology Revenue (Million USD) and Growth Rate (2013-2023)
- Figure Global Bancassurance Technology Revenue (Million USD) and Growth Rate (2013-2023)
- Table Agile Financial Technologies Basic Information, Manufacturing Base and Competitors
- Table Agile Financial Technologies Bancassurance Technology Type and Applications
- Table Agile Financial Technologies Bancassurance Technology Revenue, Gross Margin and Market Share (2016-2017)
- Table BSB Basic Information, Manufacturing Base and Competitors
- Table BSB Bancassurance Technology Type and Applications
- Table BSB Bancassurance Technology Revenue, Gross Margin and Market Share

(2016-2017)

Table E&Y Basic Information, Manufacturing Base and Competitors

Table E&Y Bancassurance Technology Type and Applications

Table E&Y Bancassurance Technology Revenue, Gross Margin and Market Share

(2016-2017)

Table HP Basic Information, Manufacturing Base and Competitors

Table HP Bancassurance Technology Type and Applications

Table HP Bancassurance Technology Revenue, Gross Margin and Market Share

(2016-2017)

Table BM Basic Information, Manufacturing Base and Competitors

Table BM Bancassurance Technology Type and Applications

Table BM Bancassurance Technology Revenue, Gross Margin and Market Share

(2016-2017)

Table Oracle Basic Information, Manufacturing Base and Competitors

Table Oracle Bancassurance Technology Type and Applications

Table Oracle Bancassurance Technology Revenue, Gross Margin and Market Share

(2016-2017)

Table Global Bancassurance Technology Revenue (Million USD) by Players

(2013-2018)

Table Global Bancassurance Technology Revenue Share by Players (2013-2018)

Figure Global Bancassurance Technology Revenue Share by Players in 2016

Figure Global Bancassurance Technology Revenue Share by Players in 2017

Figure Global Top 5 Players Bancassurance Technology Revenue Market Share in 2017

Figure Global Top 10 Players Bancassurance Technology Revenue Market Share in 2017

Figure Global Bancassurance Technology Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Bancassurance Technology Revenue (Million USD) by Regions (2013-2018)

Table Global Bancassurance Technology Revenue Market Share by Regions (2013-2018)

Figure Global Bancassurance Technology Revenue Market Share by Regions (2013-2018)

Figure Global Bancassurance Technology Revenue Market Share by Regions in 2017

Figure North America Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Europe Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure South America Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Bancassurance Technology Revenue and Growth Rate (2013-2018)

Table North America Bancassurance Technology Revenue by Countries (2013-2018)

Table North America Bancassurance Technology Revenue Market Share by Countries (2013-2018)

Figure North America Bancassurance Technology Revenue Market Share by Countries (2013-2018)

Figure North America Bancassurance Technology Revenue Market Share by Countries in 2017

Figure USA Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Canada Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Mexico Bancassurance Technology Revenue and Growth Rate (2013-2018)

Table Europe Bancassurance Technology Revenue (Million USD) by Countries (2013-2018)

Figure Europe Bancassurance Technology Revenue Market Share by Countries (2013-2018)

Figure Europe Bancassurance Technology Revenue Market Share by Countries in 2017

Figure Germany Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure UK Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure France Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Russia Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Italy Bancassurance Technology Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Bancassurance Technology Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Bancassurance Technology Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Bancassurance Technology Revenue Market Share by Countries in 2017

Figure China Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Japan Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Korea Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure India Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Southeast Asia Bancassurance Technology Revenue and Growth Rate (2013-2018)

Table South America Bancassurance Technology Revenue by Countries (2013-2018)

Table South America Bancassurance Technology Revenue Market Share by Countries (2013-2018)

Figure South America Bancassurance Technology Revenue Market Share by Countries (2013-2018)

Figure South America Bancassurance Technology Revenue Market Share by Countries in 2017

Figure Brazil Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Argentina Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Colombia Bancassurance Technology Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Bancassurance Technology Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Bancassurance Technology Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Bancassurance Technology Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Bancassurance Technology Revenue Market Share by Countries in 2017

Figure Saudi Arabia Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure UAE Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Egypt Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure Nigeria Bancassurance Technology Revenue and Growth Rate (2013-2018)

Figure South Africa Bancassurance Technology Revenue and Growth Rate (2013-2018)

Table Global Bancassurance Technology Revenue (Million USD) by Type (2013-2018)

Table Global Bancassurance Technology Revenue Share by Type (2013-2018)

Figure Global Bancassurance Technology Revenue Share by Type (2013-2018)

Figure Global Bancassurance Technology Revenue Share by Type in 2017

Table Global Bancassurance Technology Revenue Forecast by Type (2018-2023)

Figure Global Bancassurance Technology Market Share Forecast by Type (2018-2023)

Figure Global Cloud Revenue Growth Rate (2013-2018)

Figure Global Big Data Revenue Growth Rate (2013-2018)

Figure Global Others Revenue Growth Rate (2013-2018)

Table Global Bancassurance Technology Revenue by Application (2013-2018)

Table Global Bancassurance Technology Revenue Share by Application (2013-2018)

Figure Global Bancassurance Technology Revenue Share by Application (2013-2018)

Figure Global Bancassurance Technology Revenue Share by Application in 2017

Table Global Bancassurance Technology Revenue Forecast by Application (2018-2023)

Figure Global Bancassurance Technology Market Share Forecast by Application (2018-2023)

Figure Global Banks Revenue Growth Rate (2013-2018)

Figure Global Insurance Firms Revenue Growth Rate (2013-2018)

Figure Global Bancassurance Technology Revenue (Million USD) and Growth Rate Forecast (2018 -2023)

Table Global Bancassurance Technology Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Bancassurance Technology Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Bancassurance Technology Revenue Market Forecast (2018-2023)

Figure Europe Bancassurance Technology Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Bancassurance Technology Revenue Market Forecast (2018-2023)

Figure South America Bancassurance Technology Revenue Market Forecast (2018-2023)

Figure Middle East and Africa Bancassurance Technology Revenue Market Forecast (2018-2023)

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