

Global Bakery Fats and Oils Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

<https://marketpublishers.com/r/GF7246C0907CEN.html>

Date: May 2026

Pages: 172

Price: US\$ 3,480.00 (Single User License)

ID: GF7246C0907CEN

Abstracts

According to our (Global Info Research) latest study, the global Bakery Fats and Oils market size was valued at US\$ 26206 million in 2025 and is forecast to a readjusted size of US\$ 32451 million by 2032 with a CAGR of 3.1% during review period.

In 2025, global production of Bakery Fats and Oils reached 18,218 k tons, with an average global market price of approximately 2,085 USD/ton. Total production capacity was about 23,060 k tons, and the industry's average gross margin was 21%.

The main upstream raw materials include vegetable oils and milk.

Key upstream suppliers include Wilmar, Musim Mas, and Cargill.

Major downstream customers include Grupo Bimbo and Associated British Foods.

Bakery Fats and Oils refer to a category of lipid ingredients or fat-based products specifically designed for baked goods such as bread, cakes, cookies, and laminated pastries. They are not simply ordinary edible oils, but are formulation-optimized fats engineered to better meet baking requirements in terms of lamination performance, stability, whipping ability, and flavor delivery. This category includes both natural milk-fat-based products (such as butter) and industrially modified vegetable fats (such as shortening, margarine, and specialized baking fats).

In the baking industry, fats play a role not only in providing flavor but also in forming dough structure. For example, in laminated pastries and bread products, fats create layered structures by coating dough layers; during baking, trapped moisture turns into

steam, causing expansion and the formation of multiple layers. In cakes and cookies, fats coat flour particles and inhibit gluten development, resulting in a softer or crisper final texture. Therefore, Bakery Fats and Oils must exhibit stable plasticity, appropriate melting points, and strong emulsifying properties.

From a product perspective, Bakery Fats and Oils can be broadly classified into three categories. The first is animal milk fat, such as butter, which offers superior flavor but is relatively expensive and sensitive to temperature fluctuations. The second is vegetable shortening, typically produced through hydrogenation or interesterification of vegetable oils, offering a more stable structure and longer shelf life, making it suitable for industrial baking. The third is margarine, which provides a flavor profile closer to butter while maintaining good processing performance, making it a common compromise option in many baked products.

This report is a detailed and comprehensive analysis for global Bakery Fats and Oils market. Both quantitative and qualitative analyses are presented by manufacturers, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Bakery Fats and Oils market size and forecasts, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Bakery Fats and Oils market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Bakery Fats and Oils market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (Tons), and average selling prices (US\$/Ton), 2021-2032

Global Bakery Fats and Oils market shares of main players, shipments in revenue (\$ Million), sales quantity (Tons), and ASP (US\$/Ton), 2021-2026

The Primary Objectives in This Report Are:

Global Bakery Fats and Oils Market 2026 by Manufacturers, Regions, Type and Application, Forecast to 2032

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Bakery Fats and Oils

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Bakery Fats and Oils market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Flora Food Group, Conagra Brands, NMGK, Bunge, Wilmar, Fuji Oil, Mengniu, Yildiz, Grupo Lala, Land O'Lakes, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Market Segmentation

Bakery Fats and Oils market is split by Type and by Application. For the period 2021-2032, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Butter

Shortening

Margarine

Others

Market segment by Raw Material

Animal Fats and Oils

Vegetable Fats and Oils

Hybrid Fats and Oils

Market segment by Physical State

Solid Grease

Semi-solid Grease

Liquid Oil

Market segment by Application

Cake

Bread

Cookies

Others

Major players covered

Flora Food Group

Conagra Brands

NMGK

Bunge

Wilmar

Fuji Oil

Mengniu

Yildiz

Grupo Lala

Land O'Lakes

Cargill

COFCO

Namchow

Yili

Fonterra

Arla Foods

BRF

Anand Milk Union

Shanghai Milkground Food Tech

Lactails

Uni-President

Angel

Hangzhou Daxidi Technology

AAK

Vandemoortele

Puratos

Nisshin OilliO Group

EFKO

Savola Foods

IFFCO

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Bakery Fats and Oils product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Bakery Fats and Oils, with price, sales quantity, revenue, and global market share of Bakery Fats and Oils from 2021 to 2026.

Chapter 3, the Bakery Fats and Oils competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Bakery Fats and Oils breakdown data are shown at the regional level, to show the sales quantity, consumption value, and growth by regions, from 2021 to 2032.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2021 to 2032.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2021 to 2026. and Bakery Fats and Oils market forecast, by regions, by Type, and by Application, with sales and revenue, from 2027 to 2032.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Bakery Fats and Oils.

Chapter 14 and 15, to describe Bakery Fats and Oils sales channel, distributors, customers, research findings and conclusion.

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