

# Global Bakery Fats and Oils Supply, Demand and Key Producers, 2026-2032

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## Abstracts

The global Bakery Fats and Oils market size is expected to reach \$ 32451 million by 2032, rising at a market growth of 3.1% CAGR during the forecast period (2026-2032).

In 2025, global production of Bakery Fats and Oils reached 18,218 k tons, with an average global market price of approximately 2,085 USD/ton. Total production capacity was about 23,060 k tons, and the industry's average gross margin was 21%.

The main upstream raw materials include vegetable oils and milk.

Key upstream suppliers include Wilmar, Musim Mas, and Cargill.

Major downstream customers include Grupo Bimbo and Associated British Foods.

Bakery Fats and Oils refer to a category of lipid ingredients or fat-based products specifically designed for baked goods such as bread, cakes, cookies, and laminated pastries. They are not simply "ordinary edible oils," but are formulation-optimized fats engineered to better meet baking requirements in terms of lamination performance, stability, whipping ability, and flavor delivery. This category includes both natural milk-fat-based products (such as butter) and industrially modified vegetable fats (such as shortening, margarine, and specialized baking fats).

In the baking industry, fats play a role not only in providing flavor but also in forming dough structure. For example, in laminated pastries and bread products, fats create layered structures by coating dough layers; during baking, trapped moisture turns into steam, causing expansion and the formation of multiple layers. In cakes and cookies, fats coat flour particles and inhibit gluten development, resulting in a softer or crisper

final texture. Therefore, Bakery Fats and Oils must exhibit stable plasticity, appropriate melting points, and strong emulsifying properties.

From a product perspective, Bakery Fats and Oils can be broadly classified into three categories. The first is animal milk fat, such as butter, which offers superior flavor but is relatively expensive and sensitive to temperature fluctuations. The second is vegetable shortening, typically produced through hydrogenation or interesterification of vegetable oils, offering a more stable structure and longer shelf life, making it suitable for industrial baking. The third is margarine, which provides a flavor profile closer to butter while maintaining good processing performance, making it a common compromise option in many baked products.

This report studies the global Bakery Fats and Oils production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Bakery Fats and Oils and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Bakery Fats and Oils that contribute to its increasing demand across many markets.

### **Highlights and key features of the study**

Global Bakery Fats and Oils total production and demand, 2021-2032, (Tons)

Global Bakery Fats and Oils total production value, 2021-2032, (USD Million)

Global Bakery Fats and Oils production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (Tons), (based on production site)

Global Bakery Fats and Oils consumption by region & country, CAGR, 2021-2032 & (Tons)

U.S. VS China: Bakery Fats and Oils domestic production, consumption, key domestic manufacturers and share

Global Bakery Fats and Oils production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (Tons)

Global Bakery Fats and Oils production by Type, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

Global Bakery Fats and Oils production by Application, production, value, CAGR, 2021-2032, (USD Million) & (Tons)

This report profiles key players in the global Bakery Fats and Oils market based on the following parameters - company overview, production, value, price, gross margin,

product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Flora Food Group, Conagra Brands, NMGK, Bunge, Wilmar, Fuji Oil, Mengniu, Yildiz, Grupo Lala, Land O'Lakes, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Bakery Fats and Oils market

### **Detailed Segmentation:**

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (Tons) and average price (US\$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

#### Global Bakery Fats and Oils Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

#### Global Bakery Fats and Oils Market, Segmentation by Type:

Butter

Shortening

Margarine

Others

#### Global Bakery Fats and Oils Market, Segmentation by Raw Material:

Animal Fats and Oils

Vegetable Fats and Oils

Hybrid Fats and Oils

#### Global Bakery Fats and Oils Market, Segmentation by Physical State:

Solid Grease

Semi-solid Grease

Liquid Oil

#### Global Bakery Fats and Oils Market, Segmentation by Application:

Cake

Bread

Cookies

Others

#### Companies Profiled:

Flora Food Group

Conagra Brands

NMGK

Bunge

Wilmar

Fuji Oil

Mengniu

Yildiz

Grupo Lala

Land O'Lakes

Cargill

COFCO

Namchow

Yili

Fonterra

Arla Foods

BRF

Anand Milk Union

Shanghai Milkground Food Tech

Lactails

Uni-President

Angel

Hangzhou Daxidi Technology

AAK

Vandemoortele

Puratos

Nisshin OilliO Group

EFKO

Savola Foods

IFFCO

### **Key Questions Answered:**

1. How big is the global Bakery Fats and Oils market?
2. What is the demand of the global Bakery Fats and Oils market?
3. What is the year over year growth of the global Bakery Fats and Oils market?
4. What is the production and production value of the global Bakery Fats and Oils market?
5. Who are the key producers in the global Bakery Fats and Oils market?
6. What are the growth factors driving the market demand?

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