

Global Backup Power Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Backup Power market size was valued at USD 14520 million in 2023 and is forecast to a readjusted size of USD 20140 million by 2030 with a CAGR of 4.8% during review period.

Power outages can be caused due to natural calamities, overload, or equipment failures. It is a recurring problem that disrupts the operations in residential, commercial, and industrial sectors. The monetary losses incurred vary from sector to sector and can run into millions. Therefore, to minimize the losses and stay protected against utility power outages, backup power systems are being adopted where the momentary power outages do not disrupt the operations. For instance, installing a diesel generator for emergency backup can meet the full load that it is designed for under 10 seconds.

The availability of diverse backup power systems is one of the primary drivers for market growth. Traditionally, diesel power generators were used for backup power due to their relatively low price and the easy availability of diesel. However, over the years the increasing emission concerns due to the utilization of traditional power generators has led to the rise of alternate sources such as battery energy storage systems, hybrid power, and fuel cells. APAC is the fastest-growing segment of the backup power market, expected to showcase a CAGR of nearly 6% through the forecast period. The unreliability of grid power infrastructure in the developing countries of the region has created a strong need for backup power sources. The EU is encouraging distributed generation by providing feed in tariffs and incentives, which is driving the installation of off-grid energy systems such as fuel cells and battery energy storage systems.

The Global Info Research report includes an overview of the development of the Backup Power industry chain, the market status of Residential (Diesel Generator,

Others), Non-Residential (Diesel Generator, Others), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Backup Power.

Regionally, the report analyzes the Backup Power markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Backup Power market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Backup Power market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Backup Power industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Diesel Generator, Others).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Backup Power market.

Regional Analysis: The report involves examining the Backup Power market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Backup Power market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Backup Power:

Company Analysis: Report covers individual Backup Power manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Backup Power. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Residential, Non-Residential).

Technology Analysis: Report covers specific technologies relevant to Backup Power. It assesses the current state, advancements, and potential future developments in Backup Power areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Backup Power market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Backup Power market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Diesel Generator

Others

Market segment by Application

Residential

Non-Residential

Major players covered

Aggreko

Bloom Energy

Caterpillar

Cummins

LG Chem

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Backup Power product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Backup Power, with price, sales, revenue and global market share of Backup Power from 2019 to 2024.

Chapter 3, the Backup Power competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Backup Power breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Backup Power market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Backup Power.

Chapter 14 and 15, to describe Backup Power sales channel, distributors, customers, research findings and conclusion.

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