

# Global Axial Thrust Ball Bearing Supply, Demand and Key Producers, 2023-2029

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## Abstracts

The global Axial Thrust Ball Bearing market size is expected to reach \$ 22420 million by 2029, rising at a market growth of 5.3% CAGR during the forecast period (2023-2029).

Rising production of automobiles, rising demand from emerging countries, and rising demand for technology-enhanced solutions are driving the growth of the global automotive industry bearings market. In recent years, the demand for higher performance, less maintenance and longer life bearings has increased. Ball bearings have spherical rolling elements for smaller loads, while roller bearings have oval rolling elements for larger loads. Linear bearings are used for linear motion along an axis and can also be rotated. Pre-assembled bearings are sets of bearings that are pre-assembled in frames and attached to frames and other structures used to support shaft ends and other structures. The demand for electric vehicles is primarily driven by rising vehicle sales and rising usage of these vehicles. An average passenger car has 35 bearings, depending on the vehicle model and the extensive use of robotics. The latest technical upgrade of the dual-clutch automatic transmission required the introduction of three more bearings, two main shafts for the second transmission, and one on the dual-clutch. Furthermore, the development of high capacity bearings coupled with superior lubrication performance will drive the growth of the bearings market. Bearings are important in powering multiple rotating elements and maintaining the load characteristics of various mechanical equipment. Increasing demand for specialized systems to meet the needs of specific industries, such as aircraft support systems, gas meters, and various industries are driving the growth of the ball bearing market, who are interested in components, fixtures, and machines designed with extremely low tolerances, And remain stable under harsh working conditions. Rising demand for ball bearings owing to surge in usage of customized bearings is expected to drive market revenue growth. The rise of digitalization and smart technologies embedded in bearings

is driving the growth of the market. Digitization is one of the key ways to access wireless options in verticals. Digitization of bearings is realized by changing the lubrication state and vibration mode of the bearings. Analyze these measurements to take corrective action when potential problems arise. The combination of sensors and bearings has been developed into smart bearings. For industrial operations, sensors conveniently measure orientation, temperature, speed, and vibration of these bearings. Furthermore, the advent of the Internet of Things (IoT) and real-time artificial intelligence (AI) facilitates end users to easily monitor the shape of their bearings at any time.

Axial thrust ball bearings include thrust ball bearings, thrust cylindrical roller bearings, thrust needle roller bearings, thrust tapered roller bearings and thrust spherical roller bearings.

This report studies the global Axial Thrust Ball Bearing production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Axial Thrust Ball Bearing, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Axial Thrust Ball Bearing that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Axial Thrust Ball Bearing total production and demand, 2018-2029, (K Units)

Global Axial Thrust Ball Bearing total production value, 2018-2029, (USD Million)

Global Axial Thrust Ball Bearing production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Axial Thrust Ball Bearing consumption by region & country, CAGR, 2018-2029 & (K Units)

U.S. VS China: Axial Thrust Ball Bearing domestic production, consumption, key domestic manufacturers and share

Global Axial Thrust Ball Bearing production by manufacturer, production, price, value

and market share 2018-2023, (USD Million) & (K Units)

Global Axial Thrust Ball Bearing production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Units)

Global Axial Thrust Ball Bearing production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Units).

This reports profiles key players in the global Axial Thrust Ball Bearing market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include SKF, Timken, Nachi Europe GmbH, JTEKT, NSK, Schaeffler, NTN Bearing, Boston Gear and Galaxy Bearings, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Axial Thrust Ball Bearing market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Units) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Axial Thrust Ball Bearing Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

### Global Axial Thrust Ball Bearing Market, Segmentation by Type

Single-Direction Bearings

Double-Direction Bearings

### Global Axial Thrust Ball Bearing Market, Segmentation by Application

Crane Hooks

Pumps

Centrifuges

Low Speed Reducer

Others

### Companies Profiled:

SKF

Timken

Nachi Europe GmbH

JTEKT

NSK

Schaeffler

NTN Bearing

Boston Gear

Galaxy Bearings

CGR Roulements

RKB

Mitsumi Electric

NKE

EBI Bearings

Boca Bearing

Kashima Bearings

## Key Questions Answered

1. How big is the global Axial Thrust Ball Bearing market?
2. What is the demand of the global Axial Thrust Ball Bearing market?
3. What is the year over year growth of the global Axial Thrust Ball Bearing market?
4. What is the production and production value of the global Axial Thrust Ball Bearing market?
5. Who are the key producers in the global Axial Thrust Ball Bearing market?

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