

Global Azimuth Thrusters Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/G76CC775F54EN.html>

Date: January 2024

Pages: 136

Price: US\$ 3,480.00 (Single User License)

ID: G76CC775F54EN

Abstracts

According to our (Global Info Research) latest study, the global Azimuth Thrusters market size was valued at USD 499.2 million in 2023 and is forecast to a readjusted size of USD 594.5 million by 2030 with a CAGR of 2.5% during review period.

An azimuth thruster is a configuration of marine propellers placed in pods that can be rotated to any horizontal angle (azimuth), making a rudder unnecessary. These give ships better maneuverability than a fixed propeller and rudder system.

Global core azimuth thrusters Manufacturing Equipment manufacturers include SCHOTTEL Group, Kongsberg, IHI Power Systems Co.,Ltd etc.The top 5 companies hold a share about 55%.China is the largest market, with a share about 32%, followed by Europe and US with the share about 13% and 12%.In terms of product, 1500KW-3500KW is the largest segment, with a share over 50%. And in terms of application, the largest application is offshore work ship.

The Global Info Research report includes an overview of the development of the Azimuth Thrusters industry chain, the market status of Tugs (Less than 1500KW, 1500KW-3500KW), Offshore Work Ship (Less than 1500KW, 1500KW-3500KW), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Azimuth Thrusters.

Regionally, the report analyzes the Azimuth Thrusters markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Azimuth Thrusters market, with robust domestic demand, supportive policies, and a

strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Azimuth Thrusters market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Azimuth Thrusters industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Unit), revenue generated, and market share of different by Type (e.g., Less than 1500KW, 1500KW-3500KW).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Azimuth Thrusters market.

Regional Analysis: The report involves examining the Azimuth Thrusters market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Azimuth Thrusters market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Azimuth Thrusters:

Company Analysis: Report covers individual Azimuth Thrusters manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Azimuth Thrusters This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Tugs, Offshore Work

Ship).

Technology Analysis: Report covers specific technologies relevant to Azimuth Thrusters. It assesses the current state, advancements, and potential future developments in Azimuth Thrusters areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Azimuth Thrusters market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Azimuth Thrusters market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Less than 1500KW

1500KW-3500KW

Morethan 3500KW

Market segment by Application

Tugs

Offshore Work Ship

Ferry

Others

Major players covered

SCHOTTEL Group

Kongsberg

IHI Power Systems Co.,Ltd

Steerprop

Brunvoll

Wärtsilä Corporation

Thrustmaster

Kawasaki

Berg Propulsion

ZF Friedrichshafen AG

ABB Marine

Voith Turbo

NGC Gears

CSIC

Wuhan Marine Machinery Plant Co., Ltd

Jastram

Hangzhou Advance

Thrustleader Marine Power System

Wuxi Ruifeng

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Azimuth Thrusters product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Azimuth Thrusters, with price, sales, revenue and global market share of Azimuth Thrusters from 2019 to 2024.

Chapter 3, the Azimuth Thrusters competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Azimuth Thrusters breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Azimuth Thrusters market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Azimuth Thrusters.

Chapter 14 and 15, to describe Azimuth Thrusters sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

- 1.1 Product Overview and Scope of Azimuth Thrusters
- 1.2 Market Estimation Caveats and Base Year
- 1.3 Market Analysis by Type
 - 1.3.1 Overview: Global Azimuth Thrusters Consumption Value by Type: 2019 Versus 2023 Versus 2030
 - 1.3.2 Less than 1500KW
 - 1.3.3 1500KW-3500KW
 - 1.3.4 Morethan 3500KW
- 1.4 Market Analysis by Application
 - 1.4.1 Overview: Global Azimuth Thrusters Consumption Value by Application: 2019 Versus 2023 Versus 2030
 - 1.4.2 Tugs
 - 1.4.3 Offshore Work Ship
 - 1.4.4 Ferry
 - 1.4.5 Others
- 1.5 Global Azimuth Thrusters Market Size & Forecast
 - 1.5.1 Global Azimuth Thrusters Consumption Value (2019 & 2023 & 2030)
 - 1.5.2 Global Azimuth Thrusters Sales Quantity (2019-2030)
 - 1.5.3 Global Azimuth Thrusters Average Price (2019-2030)

2 MANUFACTURERS PROFILES

- 2.1 SCHOTTEL Group
 - 2.1.1 SCHOTTEL Group Details
 - 2.1.2 SCHOTTEL Group Major Business
 - 2.1.3 SCHOTTEL Group Azimuth Thrusters Product and Services
 - 2.1.4 SCHOTTEL Group Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.1.5 SCHOTTEL Group Recent Developments/Updates
- 2.2 Kongsberg
 - 2.2.1 Kongsberg Details
 - 2.2.2 Kongsberg Major Business
 - 2.2.3 Kongsberg Azimuth Thrusters Product and Services
 - 2.2.4 Kongsberg Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

- 2.2.5 Kongsberg Recent Developments/Updates
- 2.3 IHI Power Systems Co.,Ltd
 - 2.3.1 IHI Power Systems Co.,Ltd Details
 - 2.3.2 IHI Power Systems Co.,Ltd Major Business
 - 2.3.3 IHI Power Systems Co.,Ltd Azimuth Thrusters Product and Services
 - 2.3.4 IHI Power Systems Co.,Ltd Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 IHI Power Systems Co.,Ltd Recent Developments/Updates
- 2.4 Steerprop
 - 2.4.1 Steerprop Details
 - 2.4.2 Steerprop Major Business
 - 2.4.3 Steerprop Azimuth Thrusters Product and Services
 - 2.4.4 Steerprop Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Steerprop Recent Developments/Updates
- 2.5 Brunvoll
 - 2.5.1 Brunvoll Details
 - 2.5.2 Brunvoll Major Business
 - 2.5.3 Brunvoll Azimuth Thrusters Product and Services
 - 2.5.4 Brunvoll Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Brunvoll Recent Developments/Updates
- 2.6 Wartsila Corporation
 - 2.6.1 Wartsila Corporation Details
 - 2.6.2 Wartsila Corporation Major Business
 - 2.6.3 Wartsila Corporation Azimuth Thrusters Product and Services
 - 2.6.4 Wartsila Corporation Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Wartsila Corporation Recent Developments/Updates
- 2.7 Thrustmaster
 - 2.7.1 Thrustmaster Details
 - 2.7.2 Thrustmaster Major Business
 - 2.7.3 Thrustmaster Azimuth Thrusters Product and Services
 - 2.7.4 Thrustmaster Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.7.5 Thrustmaster Recent Developments/Updates
- 2.8 Kawasaki
 - 2.8.1 Kawasaki Details
 - 2.8.2 Kawasaki Major Business

- 2.8.3 Kawasaki Azimuth Thrusters Product and Services
- 2.8.4 Kawasaki Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.8.5 Kawasaki Recent Developments/Updates
- 2.9 Berg Propulsion
 - 2.9.1 Berg Propulsion Details
 - 2.9.2 Berg Propulsion Major Business
 - 2.9.3 Berg Propulsion Azimuth Thrusters Product and Services
 - 2.9.4 Berg Propulsion Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.9.5 Berg Propulsion Recent Developments/Updates
- 2.10 ZF Friedrichshafen AG
 - 2.10.1 ZF Friedrichshafen AG Details
 - 2.10.2 ZF Friedrichshafen AG Major Business
 - 2.10.3 ZF Friedrichshafen AG Azimuth Thrusters Product and Services
 - 2.10.4 ZF Friedrichshafen AG Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.10.5 ZF Friedrichshafen AG Recent Developments/Updates
- 2.11 ABB Marine
 - 2.11.1 ABB Marine Details
 - 2.11.2 ABB Marine Major Business
 - 2.11.3 ABB Marine Azimuth Thrusters Product and Services
 - 2.11.4 ABB Marine Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.11.5 ABB Marine Recent Developments/Updates
- 2.12 Voith Turbo
 - 2.12.1 Voith Turbo Details
 - 2.12.2 Voith Turbo Major Business
 - 2.12.3 Voith Turbo Azimuth Thrusters Product and Services
 - 2.12.4 Voith Turbo Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.12.5 Voith Turbo Recent Developments/Updates
- 2.13 NGC Gears
 - 2.13.1 NGC Gears Details
 - 2.13.2 NGC Gears Major Business
 - 2.13.3 NGC Gears Azimuth Thrusters Product and Services
 - 2.13.4 NGC Gears Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.13.5 NGC Gears Recent Developments/Updates

2.14 CSIC

2.14.1 CSIC Details

2.14.2 CSIC Major Business

2.14.3 CSIC Azimuth Thrusters Product and Services

2.14.4 CSIC Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.14.5 CSIC Recent Developments/Updates

2.15 Wuhan Marine Machinery Plant Co., Ltd

2.15.1 Wuhan Marine Machinery Plant Co., Ltd Details

2.15.2 Wuhan Marine Machinery Plant Co., Ltd Major Business

2.15.3 Wuhan Marine Machinery Plant Co., Ltd Azimuth Thrusters Product and Services

2.15.4 Wuhan Marine Machinery Plant Co., Ltd Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.15.5 Wuhan Marine Machinery Plant Co., Ltd Recent Developments/Updates

2.16 Jastram

2.16.1 Jastram Details

2.16.2 Jastram Major Business

2.16.3 Jastram Azimuth Thrusters Product and Services

2.16.4 Jastram Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.16.5 Jastram Recent Developments/Updates

2.17 Hangzhou Advance

2.17.1 Hangzhou Advance Details

2.17.2 Hangzhou Advance Major Business

2.17.3 Hangzhou Advance Azimuth Thrusters Product and Services

2.17.4 Hangzhou Advance Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.17.5 Hangzhou Advance Recent Developments/Updates

2.18 Thrustleader Marine Power System

2.18.1 Thrustleader Marine Power System Details

2.18.2 Thrustleader Marine Power System Major Business

2.18.3 Thrustleader Marine Power System Azimuth Thrusters Product and Services

2.18.4 Thrustleader Marine Power System Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.18.5 Thrustleader Marine Power System Recent Developments/Updates

2.19 Wuxi Ruifeng

2.19.1 Wuxi Ruifeng Details

2.19.2 Wuxi Ruifeng Major Business

- 2.19.3 Wuxi Ruifeng Azimuth Thrusters Product and Services
- 2.19.4 Wuxi Ruifeng Azimuth Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.19.5 Wuxi Ruifeng Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: AZIMUTH THRUSTERS BY MANUFACTURER

- 3.1 Global Azimuth Thrusters Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Azimuth Thrusters Revenue by Manufacturer (2019-2024)
- 3.3 Global Azimuth Thrusters Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Azimuth Thrusters by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Azimuth Thrusters Manufacturer Market Share in 2023
 - 3.4.2 Top 6 Azimuth Thrusters Manufacturer Market Share in 2023
- 3.5 Azimuth Thrusters Market: Overall Company Footprint Analysis
 - 3.5.1 Azimuth Thrusters Market: Region Footprint
 - 3.5.2 Azimuth Thrusters Market: Company Product Type Footprint
 - 3.5.3 Azimuth Thrusters Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Azimuth Thrusters Market Size by Region
 - 4.1.1 Global Azimuth Thrusters Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Azimuth Thrusters Consumption Value by Region (2019-2030)
 - 4.1.3 Global Azimuth Thrusters Average Price by Region (2019-2030)
- 4.2 North America Azimuth Thrusters Consumption Value (2019-2030)
- 4.3 Europe Azimuth Thrusters Consumption Value (2019-2030)
- 4.4 Asia-Pacific Azimuth Thrusters Consumption Value (2019-2030)
- 4.5 South America Azimuth Thrusters Consumption Value (2019-2030)
- 4.6 Middle East and Africa Azimuth Thrusters Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Azimuth Thrusters Sales Quantity by Type (2019-2030)
- 5.2 Global Azimuth Thrusters Consumption Value by Type (2019-2030)
- 5.3 Global Azimuth Thrusters Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Azimuth Thrusters Sales Quantity by Application (2019-2030)
- 6.2 Global Azimuth Thrusters Consumption Value by Application (2019-2030)
- 6.3 Global Azimuth Thrusters Average Price by Application (2019-2030)

7 NORTH AMERICA

- 7.1 North America Azimuth Thrusters Sales Quantity by Type (2019-2030)
- 7.2 North America Azimuth Thrusters Sales Quantity by Application (2019-2030)
- 7.3 North America Azimuth Thrusters Market Size by Country
 - 7.3.1 North America Azimuth Thrusters Sales Quantity by Country (2019-2030)
 - 7.3.2 North America Azimuth Thrusters Consumption Value by Country (2019-2030)
 - 7.3.3 United States Market Size and Forecast (2019-2030)
 - 7.3.4 Canada Market Size and Forecast (2019-2030)
 - 7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

- 8.1 Europe Azimuth Thrusters Sales Quantity by Type (2019-2030)
- 8.2 Europe Azimuth Thrusters Sales Quantity by Application (2019-2030)
- 8.3 Europe Azimuth Thrusters Market Size by Country
 - 8.3.1 Europe Azimuth Thrusters Sales Quantity by Country (2019-2030)
 - 8.3.2 Europe Azimuth Thrusters Consumption Value by Country (2019-2030)
 - 8.3.3 Germany Market Size and Forecast (2019-2030)
 - 8.3.4 France Market Size and Forecast (2019-2030)
 - 8.3.5 United Kingdom Market Size and Forecast (2019-2030)
 - 8.3.6 Russia Market Size and Forecast (2019-2030)
 - 8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

- 9.1 Asia-Pacific Azimuth Thrusters Sales Quantity by Type (2019-2030)
- 9.2 Asia-Pacific Azimuth Thrusters Sales Quantity by Application (2019-2030)
- 9.3 Asia-Pacific Azimuth Thrusters Market Size by Region
 - 9.3.1 Asia-Pacific Azimuth Thrusters Sales Quantity by Region (2019-2030)
 - 9.3.2 Asia-Pacific Azimuth Thrusters Consumption Value by Region (2019-2030)
 - 9.3.3 China Market Size and Forecast (2019-2030)

- 9.3.4 Japan Market Size and Forecast (2019-2030)
- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Azimuth Thrusters Sales Quantity by Type (2019-2030)
- 10.2 South America Azimuth Thrusters Sales Quantity by Application (2019-2030)
- 10.3 South America Azimuth Thrusters Market Size by Country
 - 10.3.1 South America Azimuth Thrusters Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Azimuth Thrusters Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Azimuth Thrusters Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Azimuth Thrusters Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Azimuth Thrusters Market Size by Country
 - 11.3.1 Middle East & Africa Azimuth Thrusters Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Azimuth Thrusters Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Azimuth Thrusters Market Drivers
- 12.2 Azimuth Thrusters Market Restraints
- 12.3 Azimuth Thrusters Trends Analysis
- 12.4 Porters Five Forces Analysis
 - 12.4.1 Threat of New Entrants
 - 12.4.2 Bargaining Power of Suppliers
 - 12.4.3 Bargaining Power of Buyers
 - 12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Azimuth Thrusters and Key Manufacturers

13.2 Manufacturing Costs Percentage of Azimuth Thrusters

13.3 Azimuth Thrusters Production Process

13.4 Azimuth Thrusters Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Azimuth Thrusters Typical Distributors

14.3 Azimuth Thrusters Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Azimuth Thrusters Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Azimuth Thrusters Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. SCHOTTEL Group Basic Information, Manufacturing Base and Competitors

Table 4. SCHOTTEL Group Major Business

Table 5. SCHOTTEL Group Azimuth Thrusters Product and Services

Table 6. SCHOTTEL Group Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. SCHOTTEL Group Recent Developments/Updates

Table 8. Kongsberg Basic Information, Manufacturing Base and Competitors

Table 9. Kongsberg Major Business

Table 10. Kongsberg Azimuth Thrusters Product and Services

Table 11. Kongsberg Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. Kongsberg Recent Developments/Updates

Table 13. IHI Power Systems Co.,Ltd Basic Information, Manufacturing Base and Competitors

Table 14. IHI Power Systems Co.,Ltd Major Business

Table 15. IHI Power Systems Co.,Ltd Azimuth Thrusters Product and Services

Table 16. IHI Power Systems Co.,Ltd Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. IHI Power Systems Co.,Ltd Recent Developments/Updates

Table 18. Steerprop Basic Information, Manufacturing Base and Competitors

Table 19. Steerprop Major Business

Table 20. Steerprop Azimuth Thrusters Product and Services

Table 21. Steerprop Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Steerprop Recent Developments/Updates

Table 23. Brunvoll Basic Information, Manufacturing Base and Competitors

Table 24. Brunvoll Major Business

Table 25. Brunvoll Azimuth Thrusters Product and Services

Table 26. Brunvoll Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Brunvoll Recent Developments/Updates

Table 28. W?rtsil? Corporation Basic Information, Manufacturing Base and Competitors

Table 29. W?rtsil? Corporation Major Business

Table 30. W?rtsil? Corporation Azimuth Thrusters Product and Services

Table 31. W?rtsil? Corporation Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. W?rtsil? Corporation Recent Developments/Updates

Table 33. Thrustmaster Basic Information, Manufacturing Base and Competitors

Table 34. Thrustmaster Major Business

Table 35. Thrustmaster Azimuth Thrusters Product and Services

Table 36. Thrustmaster Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. Thrustmaster Recent Developments/Updates

Table 38. Kawasaki Basic Information, Manufacturing Base and Competitors

Table 39. Kawasaki Major Business

Table 40. Kawasaki Azimuth Thrusters Product and Services

Table 41. Kawasaki Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Kawasaki Recent Developments/Updates

Table 43. Berg Propulsion Basic Information, Manufacturing Base and Competitors

Table 44. Berg Propulsion Major Business

Table 45. Berg Propulsion Azimuth Thrusters Product and Services

Table 46. Berg Propulsion Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Berg Propulsion Recent Developments/Updates

Table 48. ZF Friedrichshafen AG Basic Information, Manufacturing Base and Competitors

Table 49. ZF Friedrichshafen AG Major Business

Table 50. ZF Friedrichshafen AG Azimuth Thrusters Product and Services

Table 51. ZF Friedrichshafen AG Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. ZF Friedrichshafen AG Recent Developments/Updates

Table 53. ABB Marine Basic Information, Manufacturing Base and Competitors

Table 54. ABB Marine Major Business

Table 55. ABB Marine Azimuth Thrusters Product and Services

Table 56. ABB Marine Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. ABB Marine Recent Developments/Updates

Table 58. Voith Turbo Basic Information, Manufacturing Base and Competitors

Table 59. Voith Turbo Major Business

Table 60. Voith Turbo Azimuth Thrusters Product and Services

Table 61. Voith Turbo Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. Voith Turbo Recent Developments/Updates

Table 63. NGC Gears Basic Information, Manufacturing Base and Competitors

Table 64. NGC Gears Major Business

Table 65. NGC Gears Azimuth Thrusters Product and Services

Table 66. NGC Gears Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. NGC Gears Recent Developments/Updates

Table 68. CSIC Basic Information, Manufacturing Base and Competitors

Table 69. CSIC Major Business

Table 70. CSIC Azimuth Thrusters Product and Services

Table 71. CSIC Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. CSIC Recent Developments/Updates

Table 73. Wuhan Marine Machinery Plant Co., Ltd Basic Information, Manufacturing Base and Competitors

Table 74. Wuhan Marine Machinery Plant Co., Ltd Major Business

Table 75. Wuhan Marine Machinery Plant Co., Ltd Azimuth Thrusters Product and Services

Table 76. Wuhan Marine Machinery Plant Co., Ltd Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Wuhan Marine Machinery Plant Co., Ltd Recent Developments/Updates

Table 78. Jastram Basic Information, Manufacturing Base and Competitors

Table 79. Jastram Major Business

Table 80. Jastram Azimuth Thrusters Product and Services

Table 81. Jastram Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Jastram Recent Developments/Updates

Table 83. Hangzhou Advance Basic Information, Manufacturing Base and Competitors

Table 84. Hangzhou Advance Major Business

Table 85. Hangzhou Advance Azimuth Thrusters Product and Services

Table 86. Hangzhou Advance Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. Hangzhou Advance Recent Developments/Updates

Table 88. Thrustleader Marine Power System Basic Information, Manufacturing Base and Competitors

Table 89. Thrustleader Marine Power System Major Business

Table 90. Thrustleader Marine Power System Azimuth Thrusters Product and Services

Table 91. Thrustleader Marine Power System Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 92. Thrustleader Marine Power System Recent Developments/Updates

Table 93. Wuxi Ruifeng Basic Information, Manufacturing Base and Competitors

Table 94. Wuxi Ruifeng Major Business

Table 95. Wuxi Ruifeng Azimuth Thrusters Product and Services

Table 96. Wuxi Ruifeng Azimuth Thrusters Sales Quantity (Unit), Average Price (K US\$/ Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 97. Wuxi Ruifeng Recent Developments/Updates

Table 98. Global Azimuth Thrusters Sales Quantity by Manufacturer (2019-2024) & (Unit)

Table 99. Global Azimuth Thrusters Revenue by Manufacturer (2019-2024) & (USD Million)

Table 100. Global Azimuth Thrusters Average Price by Manufacturer (2019-2024) & (K US\$/ Unit)

Table 101. Market Position of Manufacturers in Azimuth Thrusters, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 102. Head Office and Azimuth Thrusters Production Site of Key Manufacturer

Table 103. Azimuth Thrusters Market: Company Product Type Footprint

Table 104. Azimuth Thrusters Market: Company Product Application Footprint

Table 105. Azimuth Thrusters New Market Entrants and Barriers to Market Entry

Table 106. Azimuth Thrusters Mergers, Acquisition, Agreements, and Collaborations

Table 107. Global Azimuth Thrusters Sales Quantity by Region (2019-2024) & (Unit)

Table 108. Global Azimuth Thrusters Sales Quantity by Region (2025-2030) & (Unit)

Table 109. Global Azimuth Thrusters Consumption Value by Region (2019-2024) & (USD Million)

Table 110. Global Azimuth Thrusters Consumption Value by Region (2025-2030) & (USD Million)

Table 111. Global Azimuth Thrusters Average Price by Region (2019-2024) & (K US\$/ Unit)

Table 112. Global Azimuth Thrusters Average Price by Region (2025-2030) & (K US\$/ Unit)

Table 113. Global Azimuth Thrusters Sales Quantity by Type (2019-2024) & (Unit)

Table 114. Global Azimuth Thrusters Sales Quantity by Type (2025-2030) & (Unit)

Table 115. Global Azimuth Thrusters Consumption Value by Type (2019-2024) & (USD Million)

Table 116. Global Azimuth Thrusters Consumption Value by Type (2025-2030) & (USD Million)

Table 117. Global Azimuth Thrusters Average Price by Type (2019-2024) & (K US\$/ Unit)

Table 118. Global Azimuth Thrusters Average Price by Type (2025-2030) & (K US\$/ Unit)

Table 119. Global Azimuth Thrusters Sales Quantity by Application (2019-2024) & (Unit)

Table 120. Global Azimuth Thrusters Sales Quantity by Application (2025-2030) & (Unit)

Table 121. Global Azimuth Thrusters Consumption Value by Application (2019-2024) & (USD Million)

Table 122. Global Azimuth Thrusters Consumption Value by Application (2025-2030) & (USD Million)

Table 123. Global Azimuth Thrusters Average Price by Application (2019-2024) & (K US\$/ Unit)

Table 124. Global Azimuth Thrusters Average Price by Application (2025-2030) & (K US\$/ Unit)

Table 125. North America Azimuth Thrusters Sales Quantity by Type (2019-2024) & (Unit)

Table 126. North America Azimuth Thrusters Sales Quantity by Type (2025-2030) & (Unit)

Table 127. North America Azimuth Thrusters Sales Quantity by Application (2019-2024) & (Unit)

Table 128. North America Azimuth Thrusters Sales Quantity by Application (2025-2030) & (Unit)

Table 129. North America Azimuth Thrusters Sales Quantity by Country (2019-2024) & (Unit)

Table 130. North America Azimuth Thrusters Sales Quantity by Country (2025-2030) & (Unit)

Table 131. North America Azimuth Thrusters Consumption Value by Country (2019-2024) & (USD Million)

Table 132. North America Azimuth Thrusters Consumption Value by Country (2025-2030) & (USD Million)

Table 133. Europe Azimuth Thrusters Sales Quantity by Type (2019-2024) & (Unit)

Table 134. Europe Azimuth Thrusters Sales Quantity by Type (2025-2030) & (Unit)

Table 135. Europe Azimuth Thrusters Sales Quantity by Application (2019-2024) & (Unit)

Table 136. Europe Azimuth Thrusters Sales Quantity by Application (2025-2030) &

(Unit)

Table 137. Europe Azimuth Thrusters Sales Quantity by Country (2019-2024) & (Unit)

Table 138. Europe Azimuth Thrusters Sales Quantity by Country (2025-2030) & (Unit)

Table 139. Europe Azimuth Thrusters Consumption Value by Country (2019-2024) & (USD Million)

Table 140. Europe Azimuth Thrusters Consumption Value by Country (2025-2030) & (USD Million)

Table 141. Asia-Pacific Azimuth Thrusters Sales Quantity by Type (2019-2024) & (Unit)

Table 142. Asia-Pacific Azimuth Thrusters Sales Quantity by Type (2025-2030) & (Unit)

Table 143. Asia-Pacific Azimuth Thrusters Sales Quantity by Application (2019-2024) & (Unit)

Table 144. Asia-Pacific Azimuth Thrusters Sales Quantity by Application (2025-2030) & (Unit)

Table 145. Asia-Pacific Azimuth Thrusters Sales Quantity by Region (2019-2024) & (Unit)

Table 146. Asia-Pacific Azimuth Thrusters Sales Quantity by Region (2025-2030) & (Unit)

Table 147. Asia-Pacific Azimuth Thrusters Consumption Value by Region (2019-2024) & (USD Million)

Table 148. Asia-Pacific Azimuth Thrusters Consumption Value by Region (2025-2030) & (USD Million)

Table 149. South America Azimuth Thrusters Sales Quantity by Type (2019-2024) & (Unit)

Table 150. South America Azimuth Thrusters Sales Quantity by Type (2025-2030) & (Unit)

Table 151. South America Azimuth Thrusters Sales Quantity by Application (2019-2024) & (Unit)

Table 152. South America Azimuth Thrusters Sales Quantity by Application (2025-2030) & (Unit)

Table 153. South America Azimuth Thrusters Sales Quantity by Country (2019-2024) & (Unit)

Table 154. South America Azimuth Thrusters Sales Quantity by Country (2025-2030) & (Unit)

Table 155. South America Azimuth Thrusters Consumption Value by Country (2019-2024) & (USD Million)

Table 156. South America Azimuth Thrusters Consumption Value by Country (2025-2030) & (USD Million)

Table 157. Middle East & Africa Azimuth Thrusters Sales Quantity by Type (2019-2024) & (Unit)

Table 158. Middle East & Africa Azimuth Thrusters Sales Quantity by Type (2025-2030) & (Unit)

Table 159. Middle East & Africa Azimuth Thrusters Sales Quantity by Application (2019-2024) & (Unit)

Table 160. Middle East & Africa Azimuth Thrusters Sales Quantity by Application (2025-2030) & (Unit)

Table 161. Middle East & Africa Azimuth Thrusters Sales Quantity by Region (2019-2024) & (Unit)

Table 162. Middle East & Africa Azimuth Thrusters Sales Quantity by Region (2025-2030) & (Unit)

Table 163. Middle East & Africa Azimuth Thrusters Consumption Value by Region (2019-2024) & (USD Million)

Table 164. Middle East & Africa Azimuth Thrusters Consumption Value by Region (2025-2030) & (USD Million)

Table 165. Azimuth Thrusters Raw Material

Table 166. Key Manufacturers of Azimuth Thrusters Raw Materials

Table 167. Azimuth Thrusters Typical Distributors

Table 168. Azimuth Thrusters Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Azimuth Thrusters Picture

Figure 2. Global Azimuth Thrusters Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Azimuth Thrusters Consumption Value Market Share by Type in 2023

Figure 4. Less than 1500KW Examples

Figure 5. 1500KW-3500KW Examples

Figure 6. Morethan 3500KW Examples

Figure 7. Global Azimuth Thrusters Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 8. Global Azimuth Thrusters Consumption Value Market Share by Application in 2023

Figure 9. Tugs Examples

Figure 10. Offshore Work Ship Examples

Figure 11. Ferry Examples

Figure 12. Others Examples

Figure 13. Global Azimuth Thrusters Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 14. Global Azimuth Thrusters Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 15. Global Azimuth Thrusters Sales Quantity (2019-2030) & (Unit)

Figure 16. Global Azimuth Thrusters Average Price (2019-2030) & (K US\$/ Unit)

Figure 17. Global Azimuth Thrusters Sales Quantity Market Share by Manufacturer in 2023

Figure 18. Global Azimuth Thrusters Consumption Value Market Share by Manufacturer in 2023

Figure 19. Producer Shipments of Azimuth Thrusters by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 20. Top 3 Azimuth Thrusters Manufacturer (Consumption Value) Market Share in 2023

Figure 21. Top 6 Azimuth Thrusters Manufacturer (Consumption Value) Market Share in 2023

Figure 22. Global Azimuth Thrusters Sales Quantity Market Share by Region (2019-2030)

Figure 23. Global Azimuth Thrusters Consumption Value Market Share by Region (2019-2030)

Figure 24. North America Azimuth Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 25. Europe Azimuth Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 26. Asia-Pacific Azimuth Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 27. South America Azimuth Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 28. Middle East & Africa Azimuth Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 29. Global Azimuth Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 30. Global Azimuth Thrusters Consumption Value Market Share by Type (2019-2030)

Figure 31. Global Azimuth Thrusters Average Price by Type (2019-2030) & (K US\$/ Unit)

Figure 32. Global Azimuth Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 33. Global Azimuth Thrusters Consumption Value Market Share by Application (2019-2030)

Figure 34. Global Azimuth Thrusters Average Price by Application (2019-2030) & (K US\$/ Unit)

Figure 35. North America Azimuth Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 36. North America Azimuth Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 37. North America Azimuth Thrusters Sales Quantity Market Share by Country (2019-2030)

Figure 38. North America Azimuth Thrusters Consumption Value Market Share by Country (2019-2030)

Figure 39. United States Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 40. Canada Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 41. Mexico Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 42. Europe Azimuth Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 43. Europe Azimuth Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 44. Europe Azimuth Thrusters Sales Quantity Market Share by Country

(2019-2030)

Figure 45. Europe Azimuth Thrusters Consumption Value Market Share by Country (2019-2030)

Figure 46. Germany Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 47. France Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 48. United Kingdom Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 49. Russia Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 50. Italy Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. Asia-Pacific Azimuth Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 52. Asia-Pacific Azimuth Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 53. Asia-Pacific Azimuth Thrusters Sales Quantity Market Share by Region (2019-2030)

Figure 54. Asia-Pacific Azimuth Thrusters Consumption Value Market Share by Region (2019-2030)

Figure 55. China Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 56. Japan Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 57. Korea Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 58. India Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 59. Southeast Asia Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Australia Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. South America Azimuth Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 62. South America Azimuth Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 63. South America Azimuth Thrusters Sales Quantity Market Share by Country (2019-2030)

Figure 64. South America Azimuth Thrusters Consumption Value Market Share by Country (2019-2030)

Figure 65. Brazil Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 66. Argentina Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 67. Middle East & Africa Azimuth Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 68. Middle East & Africa Azimuth Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 69. Middle East & Africa Azimuth Thrusters Sales Quantity Market Share by Region (2019-2030)

Figure 70. Middle East & Africa Azimuth Thrusters Consumption Value Market Share by Region (2019-2030)

Figure 71. Turkey Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 72. Egypt Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 73. Saudi Arabia Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 74. South Africa Azimuth Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 75. Azimuth Thrusters Market Drivers

Figure 76. Azimuth Thrusters Market Restraints

Figure 77. Azimuth Thrusters Market Trends

Figure 78. Porters Five Forces Analysis

Figure 79. Manufacturing Cost Structure Analysis of Azimuth Thrusters in 2023

Figure 80. Manufacturing Process Analysis of Azimuth Thrusters

Figure 81. Azimuth Thrusters Industrial Chain

Figure 82. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 83. Direct Channel Pros & Cons

Figure 84. Indirect Channel Pros & Cons

Figure 85. Methodology

Figure 86. Research Process and Data Source

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