

Global Azimuth and Tunnel Thrusters Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Azimuth and Tunnel Thrusters market size was valued at USD 896.7 million in 2023 and is forecast to a readjusted size of USD 1204.6 million by 2030 with a CAGR of 4.3% during review period.

An azimuth thruster is a configuration of marine propellers placed in pods that can be rotated to any horizontal angle (azimuth), making a rudder unnecessary. These give ships better maneuverability than a fixed propeller and rudder system.

Tunnel thrusters are installed in the bow or stern in order to improve docking, slow speed maneuvering, emergency steering and station keeping at zero or slow forward speed.

In the global azimuth and tunnel thruster market, China is the largest consumer, accounting for about 27% of the market share, followed by Japan and South Korea, each accounting for 19% and 18%.

The main manufacturers are Kawasaki, Wärtsilä Corporation, SCOTTEL Group, Kongsberg and Brunvoll, of which Kawasaki is the largest manufacturer, accounting for about 18%.

The Global Info Research report includes an overview of the development of the Azimuth and Tunnel Thrusters industry chain, the market status of Oil & Gas Rig (Azimuth Thrusters, Tunnel Thrusters), Military Vessels (Azimuth Thrusters, Tunnel Thrusters), and key enterprises in developed and developing market, and analysed the

cutting-edge technology, patent, hot applications and market trends of Azimuth and Tunnel Thrusters.

Regionally, the report analyzes the Azimuth and Tunnel Thrusters markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Azimuth and Tunnel Thrusters market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Azimuth and Tunnel Thrusters market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Azimuth and Tunnel Thrusters industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (Units), revenue generated, and market share of different by Type (e.g., Azimuth Thrusters, Tunnel Thrusters).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Azimuth and Tunnel Thrusters market.

Regional Analysis: The report involves examining the Azimuth and Tunnel Thrusters market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Azimuth and Tunnel Thrusters market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Azimuth and Tunnel Thrusters:

Company Analysis: Report covers individual Azimuth and Tunnel Thrusters manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Azimuth and Tunnel Thrusters. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Oil & Gas Rig, Military Vessels).

Technology Analysis: Report covers specific technologies relevant to Azimuth and Tunnel Thrusters. It assesses the current state, advancements, and potential future developments in Azimuth and Tunnel Thrusters areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Azimuth and Tunnel Thrusters market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Azimuth and Tunnel Thrusters market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Azimuth Thrusters

Tunnel Thrusters

Market segment by Application

Oil & Gas Rig

Military Vessels

Ferry (Passenger Ship and RoRo-Passenger Ship)

Cruise Ship

Offshore Vessel

Oil Tanker

Chemical Tanker

LNG Carrier

LPG Carrier

Other

Major players covered

Wärtsilä Corporation

SCHOTTEL Group

Kawasaki

Kongsberg

Berg Propulsion

Brunvoll

IHI

Thrustmaster

Veth Propulsion

Steerprop

ZF Friedrichshafen AG

NGC

ABB Marine

Voith Turbo

Jastram

Wuxi Ruifeng Marine

Hydromaster

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Azimuth and Tunnel Thrusters product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Azimuth and Tunnel Thrusters, with price, sales, revenue and global market share of Azimuth and Tunnel Thrusters from 2019 to 2024.

Chapter 3, the Azimuth and Tunnel Thrusters competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Azimuth and Tunnel Thrusters breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Azimuth and Tunnel Thrusters market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Azimuth and Tunnel Thrusters.

Chapter 14 and 15, to describe Azimuth and Tunnel Thrusters sales channel, distributors, customers, research findings and conclusion.

Contents

1 MARKET OVERVIEW

1.1 Product Overview and Scope of Azimuth and Tunnel Thrusters

1.2 Market Estimation Caveats and Base Year

1.3 Market Analysis by Type

1.3.1 Overview: Global Azimuth and Tunnel Thrusters Consumption Value by Type: 2019 Versus 2023 Versus 2030

1.3.2 Azimuth Thrusters

1.3.3 Tunnel Thrusters

1.4 Market Analysis by Application

1.4.1 Overview: Global Azimuth and Tunnel Thrusters Consumption Value by Application: 2019 Versus 2023 Versus 2030

1.4.2 Oil & Gas Rig

1.4.3 Military Vessels

1.4.4 Ferry (Passenger Ship and RoRo-Passenger Ship)

1.4.5 Cruise Ship

1.4.6 Offshore Vessel

1.4.7 Oil Tanker

1.4.8 Chemical Tanker

1.4.9 LNG Carrier

1.4.10 LPG Carrier

1.4.11 Other

1.5 Global Azimuth and Tunnel Thrusters Market Size & Forecast

1.5.1 Global Azimuth and Tunnel Thrusters Consumption Value (2019 & 2023 & 2030)

1.5.2 Global Azimuth and Tunnel Thrusters Sales Quantity (2019-2030)

1.5.3 Global Azimuth and Tunnel Thrusters Average Price (2019-2030)

2 MANUFACTURERS PROFILES

2.1 Wärtsilä Corporation

2.1.1 Wärtsilä Corporation Details

2.1.2 Wärtsilä Corporation Major Business

2.1.3 Wärtsilä Corporation Azimuth and Tunnel Thrusters Product and Services

2.1.4 Wärtsilä Corporation Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.1.5 Wärtsilä Corporation Recent Developments/Updates

2.2 SCHOTTEL Group

- 2.2.1 SCHOTTEL Group Details
- 2.2.2 SCHOTTEL Group Major Business
- 2.2.3 SCHOTTEL Group Azimuth and Tunnel Thrusters Product and Services
- 2.2.4 SCHOTTEL Group Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.2.5 SCHOTTEL Group Recent Developments/Updates
- 2.3 Kawasaki
 - 2.3.1 Kawasaki Details
 - 2.3.2 Kawasaki Major Business
 - 2.3.3 Kawasaki Azimuth and Tunnel Thrusters Product and Services
 - 2.3.4 Kawasaki Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.3.5 Kawasaki Recent Developments/Updates
- 2.4 Kongsberg
 - 2.4.1 Kongsberg Details
 - 2.4.2 Kongsberg Major Business
 - 2.4.3 Kongsberg Azimuth and Tunnel Thrusters Product and Services
 - 2.4.4 Kongsberg Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.4.5 Kongsberg Recent Developments/Updates
- 2.5 Berg Propulsion
 - 2.5.1 Berg Propulsion Details
 - 2.5.2 Berg Propulsion Major Business
 - 2.5.3 Berg Propulsion Azimuth and Tunnel Thrusters Product and Services
 - 2.5.4 Berg Propulsion Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.5.5 Berg Propulsion Recent Developments/Updates
- 2.6 Brunvoll
 - 2.6.1 Brunvoll Details
 - 2.6.2 Brunvoll Major Business
 - 2.6.3 Brunvoll Azimuth and Tunnel Thrusters Product and Services
 - 2.6.4 Brunvoll Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.6.5 Brunvoll Recent Developments/Updates
- 2.7 IHI
 - 2.7.1 IHI Details
 - 2.7.2 IHI Major Business
 - 2.7.3 IHI Azimuth and Tunnel Thrusters Product and Services
 - 2.7.4 IHI Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue,

Gross Margin and Market Share (2019-2024)

2.7.5 IHI Recent Developments/Updates

2.8 Thrustmaster

2.8.1 Thrustmaster Details

2.8.2 Thrustmaster Major Business

2.8.3 Thrustmaster Azimuth and Tunnel Thrusters Product and Services

2.8.4 Thrustmaster Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.8.5 Thrustmaster Recent Developments/Updates

2.9 Veth Propulsion

2.9.1 Veth Propulsion Details

2.9.2 Veth Propulsion Major Business

2.9.3 Veth Propulsion Azimuth and Tunnel Thrusters Product and Services

2.9.4 Veth Propulsion Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.9.5 Veth Propulsion Recent Developments/Updates

2.10 Steerprop

2.10.1 Steerprop Details

2.10.2 Steerprop Major Business

2.10.3 Steerprop Azimuth and Tunnel Thrusters Product and Services

2.10.4 Steerprop Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.10.5 Steerprop Recent Developments/Updates

2.11 ZF Friedrichshafen AG

2.11.1 ZF Friedrichshafen AG Details

2.11.2 ZF Friedrichshafen AG Major Business

2.11.3 ZF Friedrichshafen AG Azimuth and Tunnel Thrusters Product and Services

2.11.4 ZF Friedrichshafen AG Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.11.5 ZF Friedrichshafen AG Recent Developments/Updates

2.12 NGC

2.12.1 NGC Details

2.12.2 NGC Major Business

2.12.3 NGC Azimuth and Tunnel Thrusters Product and Services

2.12.4 NGC Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)

2.12.5 NGC Recent Developments/Updates

2.13 ABB Marine

2.13.1 ABB Marine Details

- 2.13.2 ABB Marine Major Business
- 2.13.3 ABB Marine Azimuth and Tunnel Thrusters Product and Services
- 2.13.4 ABB Marine Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
- 2.13.5 ABB Marine Recent Developments/Updates
- 2.14 Voith Turbo
 - 2.14.1 Voith Turbo Details
 - 2.14.2 Voith Turbo Major Business
 - 2.14.3 Voith Turbo Azimuth and Tunnel Thrusters Product and Services
 - 2.14.4 Voith Turbo Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.14.5 Voith Turbo Recent Developments/Updates
- 2.15 Jastram
 - 2.15.1 Jastram Details
 - 2.15.2 Jastram Major Business
 - 2.15.3 Jastram Azimuth and Tunnel Thrusters Product and Services
 - 2.15.4 Jastram Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.15.5 Jastram Recent Developments/Updates
- 2.16 Wuxi Ruifeng Marine
 - 2.16.1 Wuxi Ruifeng Marine Details
 - 2.16.2 Wuxi Ruifeng Marine Major Business
 - 2.16.3 Wuxi Ruifeng Marine Azimuth and Tunnel Thrusters Product and Services
 - 2.16.4 Wuxi Ruifeng Marine Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.16.5 Wuxi Ruifeng Marine Recent Developments/Updates
- 2.17 Hydromaster
 - 2.17.1 Hydromaster Details
 - 2.17.2 Hydromaster Major Business
 - 2.17.3 Hydromaster Azimuth and Tunnel Thrusters Product and Services
 - 2.17.4 Hydromaster Azimuth and Tunnel Thrusters Sales Quantity, Average Price, Revenue, Gross Margin and Market Share (2019-2024)
 - 2.17.5 Hydromaster Recent Developments/Updates

3 COMPETITIVE ENVIRONMENT: AZIMUTH AND TUNNEL THRUSTERS BY MANUFACTURER

- 3.1 Global Azimuth and Tunnel Thrusters Sales Quantity by Manufacturer (2019-2024)
- 3.2 Global Azimuth and Tunnel Thrusters Revenue by Manufacturer (2019-2024)

- 3.3 Global Azimuth and Tunnel Thrusters Average Price by Manufacturer (2019-2024)
- 3.4 Market Share Analysis (2023)
 - 3.4.1 Producer Shipments of Azimuth and Tunnel Thrusters by Manufacturer Revenue (\$MM) and Market Share (%): 2023
 - 3.4.2 Top 3 Azimuth and Tunnel Thrusters Manufacturer Market Share in 2023
 - 3.4.2 Top 6 Azimuth and Tunnel Thrusters Manufacturer Market Share in 2023
- 3.5 Azimuth and Tunnel Thrusters Market: Overall Company Footprint Analysis
 - 3.5.1 Azimuth and Tunnel Thrusters Market: Region Footprint
 - 3.5.2 Azimuth and Tunnel Thrusters Market: Company Product Type Footprint
 - 3.5.3 Azimuth and Tunnel Thrusters Market: Company Product Application Footprint
- 3.6 New Market Entrants and Barriers to Market Entry
- 3.7 Mergers, Acquisition, Agreements, and Collaborations

4 CONSUMPTION ANALYSIS BY REGION

- 4.1 Global Azimuth and Tunnel Thrusters Market Size by Region
 - 4.1.1 Global Azimuth and Tunnel Thrusters Sales Quantity by Region (2019-2030)
 - 4.1.2 Global Azimuth and Tunnel Thrusters Consumption Value by Region (2019-2030)
 - 4.1.3 Global Azimuth and Tunnel Thrusters Average Price by Region (2019-2030)
- 4.2 North America Azimuth and Tunnel Thrusters Consumption Value (2019-2030)
- 4.3 Europe Azimuth and Tunnel Thrusters Consumption Value (2019-2030)
- 4.4 Asia-Pacific Azimuth and Tunnel Thrusters Consumption Value (2019-2030)
- 4.5 South America Azimuth and Tunnel Thrusters Consumption Value (2019-2030)
- 4.6 Middle East and Africa Azimuth and Tunnel Thrusters Consumption Value (2019-2030)

5 MARKET SEGMENT BY TYPE

- 5.1 Global Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2030)
- 5.2 Global Azimuth and Tunnel Thrusters Consumption Value by Type (2019-2030)
- 5.3 Global Azimuth and Tunnel Thrusters Average Price by Type (2019-2030)

6 MARKET SEGMENT BY APPLICATION

- 6.1 Global Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2030)
- 6.2 Global Azimuth and Tunnel Thrusters Consumption Value by Application (2019-2030)
- 6.3 Global Azimuth and Tunnel Thrusters Average Price by Application (2019-2030)

7 NORTH AMERICA

7.1 North America Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2030)

7.2 North America Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2030)

7.3 North America Azimuth and Tunnel Thrusters Market Size by Country

7.3.1 North America Azimuth and Tunnel Thrusters Sales Quantity by Country (2019-2030)

7.3.2 North America Azimuth and Tunnel Thrusters Consumption Value by Country (2019-2030)

7.3.3 United States Market Size and Forecast (2019-2030)

7.3.4 Canada Market Size and Forecast (2019-2030)

7.3.5 Mexico Market Size and Forecast (2019-2030)

8 EUROPE

8.1 Europe Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2030)

8.2 Europe Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2030)

8.3 Europe Azimuth and Tunnel Thrusters Market Size by Country

8.3.1 Europe Azimuth and Tunnel Thrusters Sales Quantity by Country (2019-2030)

8.3.2 Europe Azimuth and Tunnel Thrusters Consumption Value by Country (2019-2030)

8.3.3 Germany Market Size and Forecast (2019-2030)

8.3.4 France Market Size and Forecast (2019-2030)

8.3.5 United Kingdom Market Size and Forecast (2019-2030)

8.3.6 Russia Market Size and Forecast (2019-2030)

8.3.7 Italy Market Size and Forecast (2019-2030)

9 ASIA-PACIFIC

9.1 Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2030)

9.2 Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2030)

9.3 Asia-Pacific Azimuth and Tunnel Thrusters Market Size by Region

9.3.1 Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Region (2019-2030)

9.3.2 Asia-Pacific Azimuth and Tunnel Thrusters Consumption Value by Region (2019-2030)

- 9.3.3 China Market Size and Forecast (2019-2030)
- 9.3.4 Japan Market Size and Forecast (2019-2030)
- 9.3.5 Korea Market Size and Forecast (2019-2030)
- 9.3.6 India Market Size and Forecast (2019-2030)
- 9.3.7 Southeast Asia Market Size and Forecast (2019-2030)
- 9.3.8 Australia Market Size and Forecast (2019-2030)

10 SOUTH AMERICA

- 10.1 South America Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2030)
- 10.2 South America Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2030)
- 10.3 South America Azimuth and Tunnel Thrusters Market Size by Country
 - 10.3.1 South America Azimuth and Tunnel Thrusters Sales Quantity by Country (2019-2030)
 - 10.3.2 South America Azimuth and Tunnel Thrusters Consumption Value by Country (2019-2030)
 - 10.3.3 Brazil Market Size and Forecast (2019-2030)
 - 10.3.4 Argentina Market Size and Forecast (2019-2030)

11 MIDDLE EAST & AFRICA

- 11.1 Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2030)
- 11.2 Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2030)
- 11.3 Middle East & Africa Azimuth and Tunnel Thrusters Market Size by Country
 - 11.3.1 Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Country (2019-2030)
 - 11.3.2 Middle East & Africa Azimuth and Tunnel Thrusters Consumption Value by Country (2019-2030)
 - 11.3.3 Turkey Market Size and Forecast (2019-2030)
 - 11.3.4 Egypt Market Size and Forecast (2019-2030)
 - 11.3.5 Saudi Arabia Market Size and Forecast (2019-2030)
 - 11.3.6 South Africa Market Size and Forecast (2019-2030)

12 MARKET DYNAMICS

- 12.1 Azimuth and Tunnel Thrusters Market Drivers

12.2 Azimuth and Tunnel Thrusters Market Restraints

12.3 Azimuth and Tunnel Thrusters Trends Analysis

12.4 Porters Five Forces Analysis

12.4.1 Threat of New Entrants

12.4.2 Bargaining Power of Suppliers

12.4.3 Bargaining Power of Buyers

12.4.4 Threat of Substitutes

12.4.5 Competitive Rivalry

13 RAW MATERIAL AND INDUSTRY CHAIN

13.1 Raw Material of Azimuth and Tunnel Thrusters and Key Manufacturers

13.2 Manufacturing Costs Percentage of Azimuth and Tunnel Thrusters

13.3 Azimuth and Tunnel Thrusters Production Process

13.4 Azimuth and Tunnel Thrusters Industrial Chain

14 SHIPMENTS BY DISTRIBUTION CHANNEL

14.1 Sales Channel

14.1.1 Direct to End-User

14.1.2 Distributors

14.2 Azimuth and Tunnel Thrusters Typical Distributors

14.3 Azimuth and Tunnel Thrusters Typical Customers

15 RESEARCH FINDINGS AND CONCLUSION

16 APPENDIX

16.1 Methodology

16.2 Research Process and Data Source

16.3 Disclaimer

List Of Tables

LIST OF TABLES

Table 1. Global Azimuth and Tunnel Thrusters Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Table 2. Global Azimuth and Tunnel Thrusters Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Table 3. Wartsil Corporation Basic Information, Manufacturing Base and Competitors

Table 4. Wartsil Corporation Major Business

Table 5. Wartsil Corporation Azimuth and Tunnel Thrusters Product and Services

Table 6. Wartsil Corporation Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 7. Wartsil Corporation Recent Developments/Updates

Table 8. SCHOTTEL Group Basic Information, Manufacturing Base and Competitors

Table 9. SCHOTTEL Group Major Business

Table 10. SCHOTTEL Group Azimuth and Tunnel Thrusters Product and Services

Table 11. SCHOTTEL Group Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 12. SCHOTTEL Group Recent Developments/Updates

Table 13. Kawasaki Basic Information, Manufacturing Base and Competitors

Table 14. Kawasaki Major Business

Table 15. Kawasaki Azimuth and Tunnel Thrusters Product and Services

Table 16. Kawasaki Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 17. Kawasaki Recent Developments/Updates

Table 18. Kongsberg Basic Information, Manufacturing Base and Competitors

Table 19. Kongsberg Major Business

Table 20. Kongsberg Azimuth and Tunnel Thrusters Product and Services

Table 21. Kongsberg Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 22. Kongsberg Recent Developments/Updates

Table 23. Berg Propulsion Basic Information, Manufacturing Base and Competitors

Table 24. Berg Propulsion Major Business

Table 25. Berg Propulsion Azimuth and Tunnel Thrusters Product and Services

Table 26. Berg Propulsion Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 27. Berg Propulsion Recent Developments/Updates

Table 28. Brunvoll Basic Information, Manufacturing Base and Competitors

Table 29. Brunvoll Major Business

Table 30. Brunvoll Azimuth and Tunnel Thrusters Product and Services

Table 31. Brunvoll Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 32. Brunvoll Recent Developments/Updates

Table 33. IHI Basic Information, Manufacturing Base and Competitors

Table 34. IHI Major Business

Table 35. IHI Azimuth and Tunnel Thrusters Product and Services

Table 36. IHI Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 37. IHI Recent Developments/Updates

Table 38. Thrustmaster Basic Information, Manufacturing Base and Competitors

Table 39. Thrustmaster Major Business

Table 40. Thrustmaster Azimuth and Tunnel Thrusters Product and Services

Table 41. Thrustmaster Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 42. Thrustmaster Recent Developments/Updates

Table 43. Veth Propulsion Basic Information, Manufacturing Base and Competitors

Table 44. Veth Propulsion Major Business

Table 45. Veth Propulsion Azimuth and Tunnel Thrusters Product and Services

Table 46. Veth Propulsion Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 47. Veth Propulsion Recent Developments/Updates

Table 48. Steerprop Basic Information, Manufacturing Base and Competitors

Table 49. Steerprop Major Business

Table 50. Steerprop Azimuth and Tunnel Thrusters Product and Services

Table 51. Steerprop Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 52. Steerprop Recent Developments/Updates

Table 53. ZF Friedrichshafen AG Basic Information, Manufacturing Base and Competitors

Table 54. ZF Friedrichshafen AG Major Business

Table 55. ZF Friedrichshafen AG Azimuth and Tunnel Thrusters Product and Services

Table 56. ZF Friedrichshafen AG Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 57. ZF Friedrichshafen AG Recent Developments/Updates

Table 58. NGC Basic Information, Manufacturing Base and Competitors

Table 59. NGC Major Business

Table 60. NGC Azimuth and Tunnel Thrusters Product and Services

Table 61. NGC Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 62. NGC Recent Developments/Updates

Table 63. ABB Marine Basic Information, Manufacturing Base and Competitors

Table 64. ABB Marine Major Business

Table 65. ABB Marine Azimuth and Tunnel Thrusters Product and Services

Table 66. ABB Marine Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 67. ABB Marine Recent Developments/Updates

Table 68. Voith Turbo Basic Information, Manufacturing Base and Competitors

Table 69. Voith Turbo Major Business

Table 70. Voith Turbo Azimuth and Tunnel Thrusters Product and Services

Table 71. Voith Turbo Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 72. Voith Turbo Recent Developments/Updates

Table 73. Jastram Basic Information, Manufacturing Base and Competitors

Table 74. Jastram Major Business

Table 75. Jastram Azimuth and Tunnel Thrusters Product and Services

Table 76. Jastram Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 77. Jastram Recent Developments/Updates

Table 78. Wuxi Ruifeng Marine Basic Information, Manufacturing Base and Competitors

Table 79. Wuxi Ruifeng Marine Major Business

Table 80. Wuxi Ruifeng Marine Azimuth and Tunnel Thrusters Product and Services

Table 81. Wuxi Ruifeng Marine Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 82. Wuxi Ruifeng Marine Recent Developments/Updates

Table 83. Hydromaster Basic Information, Manufacturing Base and Competitors

Table 84. Hydromaster Major Business

Table 85. Hydromaster Azimuth and Tunnel Thrusters Product and Services

Table 86. Hydromaster Azimuth and Tunnel Thrusters Sales Quantity (Units), Average Price (K USD/Unit), Revenue (USD Million), Gross Margin and Market Share (2019-2024)

Table 87. Hydromaster Recent Developments/Updates

Table 88. Global Azimuth and Tunnel Thrusters Sales Quantity by Manufacturer (2019-2024) & (Units)

Table 89. Global Azimuth and Tunnel Thrusters Revenue by Manufacturer (2019-2024) & (USD Million)

Table 90. Global Azimuth and Tunnel Thrusters Average Price by Manufacturer (2019-2024) & (K USD/Unit)

Table 91. Market Position of Manufacturers in Azimuth and Tunnel Thrusters, (Tier 1, Tier 2, and Tier 3), Based on Consumption Value in 2023

Table 92. Head Office and Azimuth and Tunnel Thrusters Production Site of Key Manufacturer

Table 93. Azimuth and Tunnel Thrusters Market: Company Product Type Footprint

Table 94. Azimuth and Tunnel Thrusters Market: Company Product Application Footprint

Table 95. Azimuth and Tunnel Thrusters New Market Entrants and Barriers to Market Entry

Table 96. Azimuth and Tunnel Thrusters Mergers, Acquisition, Agreements, and Collaborations

Table 97. Global Azimuth and Tunnel Thrusters Sales Quantity by Region (2019-2024) & (Units)

Table 98. Global Azimuth and Tunnel Thrusters Sales Quantity by Region (2025-2030) & (Units)

Table 99. Global Azimuth and Tunnel Thrusters Consumption Value by Region (2019-2024) & (USD Million)

Table 100. Global Azimuth and Tunnel Thrusters Consumption Value by Region (2025-2030) & (USD Million)

Table 101. Global Azimuth and Tunnel Thrusters Average Price by Region (2019-2024) & (K USD/Unit)

Table 102. Global Azimuth and Tunnel Thrusters Average Price by Region (2025-2030) & (K USD/Unit)

Table 103. Global Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2024) & (Units)

Table 104. Global Azimuth and Tunnel Thrusters Sales Quantity by Type (2025-2030) &

(Units)

Table 105. Global Azimuth and Tunnel Thrusters Consumption Value by Type (2019-2024) & (USD Million)

Table 106. Global Azimuth and Tunnel Thrusters Consumption Value by Type (2025-2030) & (USD Million)

Table 107. Global Azimuth and Tunnel Thrusters Average Price by Type (2019-2024) & (K USD/Unit)

Table 108. Global Azimuth and Tunnel Thrusters Average Price by Type (2025-2030) & (K USD/Unit)

Table 109. Global Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2024) & (Units)

Table 110. Global Azimuth and Tunnel Thrusters Sales Quantity by Application (2025-2030) & (Units)

Table 111. Global Azimuth and Tunnel Thrusters Consumption Value by Application (2019-2024) & (USD Million)

Table 112. Global Azimuth and Tunnel Thrusters Consumption Value by Application (2025-2030) & (USD Million)

Table 113. Global Azimuth and Tunnel Thrusters Average Price by Application (2019-2024) & (K USD/Unit)

Table 114. Global Azimuth and Tunnel Thrusters Average Price by Application (2025-2030) & (K USD/Unit)

Table 115. North America Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2024) & (Units)

Table 116. North America Azimuth and Tunnel Thrusters Sales Quantity by Type (2025-2030) & (Units)

Table 117. North America Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2024) & (Units)

Table 118. North America Azimuth and Tunnel Thrusters Sales Quantity by Application (2025-2030) & (Units)

Table 119. North America Azimuth and Tunnel Thrusters Sales Quantity by Country (2019-2024) & (Units)

Table 120. North America Azimuth and Tunnel Thrusters Sales Quantity by Country (2025-2030) & (Units)

Table 121. North America Azimuth and Tunnel Thrusters Consumption Value by Country (2019-2024) & (USD Million)

Table 122. North America Azimuth and Tunnel Thrusters Consumption Value by Country (2025-2030) & (USD Million)

Table 123. Europe Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2024) & (Units)

Table 124. Europe Azimuth and Tunnel Thrusters Sales Quantity by Type (2025-2030) & (Units)

Table 125. Europe Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2024) & (Units)

Table 126. Europe Azimuth and Tunnel Thrusters Sales Quantity by Application (2025-2030) & (Units)

Table 127. Europe Azimuth and Tunnel Thrusters Sales Quantity by Country (2019-2024) & (Units)

Table 128. Europe Azimuth and Tunnel Thrusters Sales Quantity by Country (2025-2030) & (Units)

Table 129. Europe Azimuth and Tunnel Thrusters Consumption Value by Country (2019-2024) & (USD Million)

Table 130. Europe Azimuth and Tunnel Thrusters Consumption Value by Country (2025-2030) & (USD Million)

Table 131. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2024) & (Units)

Table 132. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Type (2025-2030) & (Units)

Table 133. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2024) & (Units)

Table 134. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Application (2025-2030) & (Units)

Table 135. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Region (2019-2024) & (Units)

Table 136. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity by Region (2025-2030) & (Units)

Table 137. Asia-Pacific Azimuth and Tunnel Thrusters Consumption Value by Region (2019-2024) & (USD Million)

Table 138. Asia-Pacific Azimuth and Tunnel Thrusters Consumption Value by Region (2025-2030) & (USD Million)

Table 139. South America Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2024) & (Units)

Table 140. South America Azimuth and Tunnel Thrusters Sales Quantity by Type (2025-2030) & (Units)

Table 141. South America Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2024) & (Units)

Table 142. South America Azimuth and Tunnel Thrusters Sales Quantity by Application (2025-2030) & (Units)

Table 143. South America Azimuth and Tunnel Thrusters Sales Quantity by Country

(2019-2024) & (Units)

Table 144. South America Azimuth and Tunnel Thrusters Sales Quantity by Country (2025-2030) & (Units)

Table 145. South America Azimuth and Tunnel Thrusters Consumption Value by Country (2019-2024) & (USD Million)

Table 146. South America Azimuth and Tunnel Thrusters Consumption Value by Country (2025-2030) & (USD Million)

Table 147. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Type (2019-2024) & (Units)

Table 148. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Type (2025-2030) & (Units)

Table 149. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Application (2019-2024) & (Units)

Table 150. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Application (2025-2030) & (Units)

Table 151. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Region (2019-2024) & (Units)

Table 152. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity by Region (2025-2030) & (Units)

Table 153. Middle East & Africa Azimuth and Tunnel Thrusters Consumption Value by Region (2019-2024) & (USD Million)

Table 154. Middle East & Africa Azimuth and Tunnel Thrusters Consumption Value by Region (2025-2030) & (USD Million)

Table 155. Azimuth and Tunnel Thrusters Raw Material

Table 156. Key Manufacturers of Azimuth and Tunnel Thrusters Raw Materials

Table 157. Azimuth and Tunnel Thrusters Typical Distributors

Table 158. Azimuth and Tunnel Thrusters Typical Customers

List Of Figures

LIST OF FIGURES

Figure 1. Azimuth and Tunnel Thrusters Picture

Figure 2. Global Azimuth and Tunnel Thrusters Consumption Value by Type, (USD Million), 2019 & 2023 & 2030

Figure 3. Global Azimuth and Tunnel Thrusters Consumption Value Market Share by Type in 2023

Figure 4. Azimuth Thrusters Examples

Figure 5. Tunnel Thrusters Examples

Figure 6. Global Azimuth and Tunnel Thrusters Consumption Value by Application, (USD Million), 2019 & 2023 & 2030

Figure 7. Global Azimuth and Tunnel Thrusters Consumption Value Market Share by Application in 2023

Figure 8. Oil & Gas Rig Examples

Figure 9. Military Vessels Examples

Figure 10. Ferry (Passenger Ship and RoRo-Passenger Ship) Examples

Figure 11. Cruise Ship Examples

Figure 12. Offshore Vessel Examples

Figure 13. Oil Tanker Examples

Figure 14. Chemical Tanker Examples

Figure 15. LNG Carrier Examples

Figure 16. LPG Carrier Examples

Figure 17. Global Azimuth and Tunnel Thrusters Consumption Value, (USD Million): 2019 & 2023 & 2030

Figure 18. Global Azimuth and Tunnel Thrusters Consumption Value and Forecast (2019-2030) & (USD Million)

Figure 19. Global Azimuth and Tunnel Thrusters Sales Quantity (2019-2030) & (Units)

Figure 20. Global Azimuth and Tunnel Thrusters Average Price (2019-2030) & (K USD/Unit)

Figure 21. Global Azimuth and Tunnel Thrusters Sales Quantity Market Share by Manufacturer in 2023

Figure 22. Global Azimuth and Tunnel Thrusters Consumption Value Market Share by Manufacturer in 2023

Figure 23. Producer Shipments of Azimuth and Tunnel Thrusters by Manufacturer Sales Quantity (\$MM) and Market Share (%): 2023

Figure 24. Top 3 Azimuth and Tunnel Thrusters Manufacturer (Consumption Value) Market Share in 2023

Figure 25. Top 6 Azimuth and Tunnel Thrusters Manufacturer (Consumption Value) Market Share in 2023

Figure 26. Global Azimuth and Tunnel Thrusters Sales Quantity Market Share by Region (2019-2030)

Figure 27. Global Azimuth and Tunnel Thrusters Consumption Value Market Share by Region (2019-2030)

Figure 28. North America Azimuth and Tunnel Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 29. Europe Azimuth and Tunnel Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 30. Asia-Pacific Azimuth and Tunnel Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 31. South America Azimuth and Tunnel Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 32. Middle East & Africa Azimuth and Tunnel Thrusters Consumption Value (2019-2030) & (USD Million)

Figure 33. Global Azimuth and Tunnel Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 34. Global Azimuth and Tunnel Thrusters Consumption Value Market Share by Type (2019-2030)

Figure 35. Global Azimuth and Tunnel Thrusters Average Price by Type (2019-2030) & (K USD/Unit)

Figure 36. Global Azimuth and Tunnel Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 37. Global Azimuth and Tunnel Thrusters Consumption Value Market Share by Application (2019-2030)

Figure 38. Global Azimuth and Tunnel Thrusters Average Price by Application (2019-2030) & (K USD/Unit)

Figure 39. North America Azimuth and Tunnel Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 40. North America Azimuth and Tunnel Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 41. North America Azimuth and Tunnel Thrusters Sales Quantity Market Share by Country (2019-2030)

Figure 42. North America Azimuth and Tunnel Thrusters Consumption Value Market Share by Country (2019-2030)

Figure 43. United States Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 44. Canada Azimuth and Tunnel Thrusters Consumption Value and Growth Rate

(2019-2030) & (USD Million)

Figure 45. Mexico Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 46. Europe Azimuth and Tunnel Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 47. Europe Azimuth and Tunnel Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 48. Europe Azimuth and Tunnel Thrusters Sales Quantity Market Share by Country (2019-2030)

Figure 49. Europe Azimuth and Tunnel Thrusters Consumption Value Market Share by Country (2019-2030)

Figure 50. Germany Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 51. France Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 52. United Kingdom Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 53. Russia Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 54. Italy Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 55. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 56. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 57. Asia-Pacific Azimuth and Tunnel Thrusters Sales Quantity Market Share by Region (2019-2030)

Figure 58. Asia-Pacific Azimuth and Tunnel Thrusters Consumption Value Market Share by Region (2019-2030)

Figure 59. China Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 60. Japan Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 61. Korea Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 62. India Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 63. Southeast Asia Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 64. Australia Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 65. South America Azimuth and Tunnel Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 66. South America Azimuth and Tunnel Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 67. South America Azimuth and Tunnel Thrusters Sales Quantity Market Share by Country (2019-2030)

Figure 68. South America Azimuth and Tunnel Thrusters Consumption Value Market Share by Country (2019-2030)

Figure 69. Brazil Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 70. Argentina Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 71. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity Market Share by Type (2019-2030)

Figure 72. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity Market Share by Application (2019-2030)

Figure 73. Middle East & Africa Azimuth and Tunnel Thrusters Sales Quantity Market Share by Region (2019-2030)

Figure 74. Middle East & Africa Azimuth and Tunnel Thrusters Consumption Value Market Share by Region (2019-2030)

Figure 75. Turkey Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 76. Egypt Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 77. Saudi Arabia Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 78. South Africa Azimuth and Tunnel Thrusters Consumption Value and Growth Rate (2019-2030) & (USD Million)

Figure 79. Azimuth and Tunnel Thrusters Market Drivers

Figure 80. Azimuth and Tunnel Thrusters Market Restraints

Figure 81. Azimuth and Tunnel Thrusters Market Trends

Figure 82. Porters Five Forces Analysis

Figure 83. Manufacturing Cost Structure Analysis of Azimuth and Tunnel Thrusters in 2023

Figure 84. Manufacturing Process Analysis of Azimuth and Tunnel Thrusters

Figure 85. Azimuth and Tunnel Thrusters Industrial Chain

Figure 86. Sales Quantity Channel: Direct to End-User vs Distributors

Figure 87. Direct Channel Pros & Cons

Figure 88. Indirect Channel Pros & Cons

Figure 89. Methodology

Figure 90. Research Process and Data Source

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