

Global Axle Shaft Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

<https://marketpublishers.com/r/GA3C09D29FFEN.html>

Date: January 2024

Pages: 147

Price: US\$ 3,480.00 (Single User License)

ID: GA3C09D29FFEN

Abstracts

According to our (Global Info Research) latest study, the global Axle Shaft market size was valued at USD 16230 million in 2023 and is forecast to a readjusted size of USD 18050 million by 2030 with a CAGR of 1.5% during review period.

An axle is a part of the transmission assembly of an automobile. The main purpose of an axle is to bear the weight of the vehicle and also maintain the position of wheels relative to each other and to the vehicle body. Axles can either be live-axles or non-driving axles. In an automobile, live axles help in transmitting the power from engine on to wheels via the drive shaft.

The major players in global Axle Shaft market include GKN, NTN, SDS, etc. The top 3 players occupy about 45% shares of the global market. Europe and China are main markets, they occupy about 50% of the global market. Half Shaft is the main type, with a share about 75%. Passenger Vehicle (Ex. SUV) is the main application, which holds a share about 60%.

The Global Info Research report includes an overview of the development of the Axle Shaft industry chain, the market status of Passenger Vehicle (Ex. SUV) (Propeller Shaft, Half Shaft), SUV & Truck (Propeller Shaft, Half Shaft), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Axle Shaft.

Regionally, the report analyzes the Axle Shaft markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Axle Shaft market, with robust domestic demand, supportive policies, and a strong

manufacturing base.

Key Features:

The report presents comprehensive understanding of the Axle Shaft market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Axle Shaft industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Propeller Shaft, Half Shaft).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Axle Shaft market.

Regional Analysis: The report involves examining the Axle Shaft market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Axle Shaft market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Axle Shaft:

Company Analysis: Report covers individual Axle Shaft manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Axle Shaft This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle (Ex. SUV), SUV & Truck).

Technology Analysis: Report covers specific technologies relevant to Axle Shaft. It assesses the current state, advancements, and potential future developments in Axle Shaft areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Axle Shaft market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Axle Shaft market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Propeller Shaft

Half Shaft

Axle Shaft

Market segment by Application

Passenger Vehicle (Ex. SUV)

SUV & Truck

Commercial Vehicle (Ex. Truck)

Major players covered

GKN

NTN

SDS

Dana

Nexteer

Hyundai-Wia

IFA Rotorion

Meritor

AAM

Neapco

JTEKT

Yuandong

Wanxiang

Showa

Lingyun

Guansheng

GNA Enterprises

Fawer

Hengli

Danchuan

Lantong

Talbros Engineering

Dongfeng

Golden

Sinotruk

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Axle Shaft product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Axle Shaft, with price, sales, revenue and global market share of Axle Shaft from 2019 to 2024.

Chapter 3, the Axle Shaft competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Axle Shaft breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Axle Shaft market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Axle Shaft.

Chapter 14 and 15, to describe Axle Shaft sales channel, distributors, customers, research findings and conclusion.

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