

# Global Axial Thrust Ball Bearing Market 2023 by Manufacturers, Regions, Type and Application, Forecast to 2029

<https://marketpublishers.com/r/G2E568E1592EEN.html>

Date: October 2023

Pages: 115

Price: US\$ 3,480.00 (Single User License)

ID: G2E568E1592EEN

## Abstracts

According to our (Global Info Research) latest study, the global Axial Thrust Ball Bearing market size was valued at USD 15660 million in 2022 and is forecast to a readjusted size of USD 22420 million by 2029 with a CAGR of 5.3% during review period.

Axial thrust ball bearings include thrust ball bearings, thrust cylindrical roller bearings, thrust needle roller bearings, thrust tapered roller bearings and thrust spherical roller bearings.

Rising production of automobiles, rising demand from emerging countries, and rising demand for technology-enhanced solutions are driving the growth of the global automotive industry bearings market. In recent years, the demand for higher performance, less maintenance and longer life bearings has increased. Ball bearings have spherical rolling elements for smaller loads, while roller bearings have oval rolling elements for larger loads. Linear bearings are used for linear motion along an axis and can also be rotated. Pre-assembled bearings are sets of bearings that are pre-assembled in frames and attached to frames and other structures used to support shaft ends and other structures. The demand for electric vehicles is primarily driven by rising vehicle sales and rising usage of these vehicles. An average passenger car has 35 bearings, depending on the vehicle model and the extensive use of robotics. The latest technical upgrade of the dual-clutch automatic transmission required the introduction of three more bearings, two main shafts for the second transmission, and one on the dual-clutch. Furthermore, the development of high capacity bearings coupled with superior lubrication performance will drive the growth of the bearings market. Bearings are important in powering multiple rotating elements and maintaining the load

characteristics of various mechanical equipment. Increasing demand for specialized systems to meet the needs of specific industries, such as aircraft support systems, gas meters, and various industries are driving the growth of the ball bearing market, who are interested in components, fixtures, and machines designed with extremely low tolerances, And remain stable under harsh working conditions. Rising demand for ball bearings owing to surge in usage of customized bearings is expected to drive market revenue growth. The rise of digitalization and smart technologies embedded in bearings is driving the growth of the market. Digitization is one of the key ways to access wireless options in verticals. Digitization of bearings is realized by changing the lubrication state and vibration mode of the bearings. Analyze these measurements to take corrective action when potential problems arise. The combination of sensors and bearings has been developed into smart bearings. For industrial operations, sensors conveniently measure orientation, temperature, speed, and vibration of these bearings. Furthermore, the advent of the Internet of Things (IoT) and real-time artificial intelligence (AI) facilitates end users to easily monitor the shape of their bearings at any time.

The Global Info Research report includes an overview of the development of the Axial Thrust Ball Bearing industry chain, the market status of Crane Hooks (Single-Direction Bearings, Double-Direction Bearings), Pumps (Single-Direction Bearings, Double-Direction Bearings), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Axial Thrust Ball Bearing.

Regionally, the report analyzes the Axial Thrust Ball Bearing markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Axial Thrust Ball Bearing market, with robust domestic demand, supportive policies, and a strong manufacturing base.

#### Key Features:

The report presents comprehensive understanding of the Axial Thrust Ball Bearing market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Axial Thrust Ball Bearing industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Single-Direction Bearings, Double-Direction Bearings).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Axial Thrust Ball Bearing market.

**Regional Analysis:** The report involves examining the Axial Thrust Ball Bearing market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Axial Thrust Ball Bearing market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Axial Thrust Ball Bearing:

**Company Analysis:** Report covers individual Axial Thrust Ball Bearing manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and attitudes towards Axial Thrust Ball Bearing This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Crane Hooks, Pumps).

**Technology Analysis:** Report covers specific technologies relevant to Axial Thrust Ball Bearing. It assesses the current state, advancements, and potential future developments in Axial Thrust Ball Bearing areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Axial Thrust Ball Bearing market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Axial Thrust Ball Bearing market is split by Type and by Application. For the period 2018-2029, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

Single-Direction Bearings

Double-Direction Bearings

### Market segment by Application

Crane Hooks

Pumps

Centrifuges

Low Speed Reducer

Others

### Major players covered

SKF

Timken

Nachi Europe GmbH

JTEKT

NSK

Schaeffler

NTN Bearing

Boston Gear

Galaxy Bearings

CGR Roulements

RKB

Mitsumi Electric

NKE

EBI Bearings

Boca Bearing

Kashima Bearings

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Axial Thrust Ball Bearing product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Axial Thrust Ball Bearing, with price, sales, revenue and global market share of Axial Thrust Ball Bearing from 2018 to 2023.

Chapter 3, the Axial Thrust Ball Bearing competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Axial Thrust Ball Bearing breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2018 to 2029.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2018 to 2029.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2022. and Axial Thrust Ball Bearing market forecast, by regions, type and application, with sales and revenue, from 2024 to 2029.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Axial Thrust Ball Bearing.

Chapter 14 and 15, to describe Axial Thrust Ball Bearing sales channel, distributors, customers, research findings and conclusion.

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