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Global Axial Flux Permanent Magnet Motors? Supply, Demand and Key Producers, 2026-2032

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Abstracts

The global Axial Flux Permanent Magnet Motors? market size is expected to reach $ 18955 million by 2032, rising at a market growth of 53.1% CAGR during the forecast period (2026-2032).

Axial Flux Permanent Magnet Motors are permanent magnet synchronous motors in which the main magnetic flux travels predominantly parallel to the axis of rotation. Unlike conventional radial-flux motors with cylindrical magnetic circuits, axial-flux permanent magnet motors typically employ disc-shaped rotors and stators, with permanent magnets mounted on one or more rotor discs and stator windings positioned axially adjacent to the rotor. Electromagnetic torque is generated over a relatively large effective radius, enabling a short axial length, compact package, high torque density, high power density and significant lightweighting potential. These characteristics make the technology particularly attractive for new energy vehicles, electric aircraft and high-performance industrial drives where weight, packaging volume and efficiency are critical.

In 2025, global Axial Flux Permanent Magnet Motors production reached approximately 136 K Units with an average global market price of around US$ 5.9 K per unit.

The upstream supply chain primarily includes high-performance rare-earth permanent magnets such as NdFeB magnets, copper conductors and winding materials, bearings, etc. Representative suppliers include Shin-Etsu Chemical, TDK, Proterial, etc.

Downstream demand is concentrated in New Energy Commercial Vehicles, New Energy Passenger Cars, Low-Altitude Aircraft and Industrial Use, with customers including vehicle manufacturers, aircraft manufacturers, electric-drive system suppliers,

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industrial equipment OEMs and system integrators. Representative upstream customers include Ferrari, Mercedes-Benz, Vertical Aerospace, etc.

The gross margin is at approximately 35%–60%.

By product type, the market is primarily segmented into Dual-rotor Single-stator Type, Single-rotor Dual-stator Type and Others. Dual-rotor Single-stator Type accounts for approximately 71% of global revenue and represents the dominant structural configuration in the current market. By placing rotors on both sides of a single stator, the architecture can utilize magnetic fields on both stator surfaces, helping achieve high torque per unit mass and high power density within a short axial package, making it particularly suitable for automotive traction, aviation propulsion and high-performance electric drives. Single-rotor Dual-stator Type positions stators on both sides of a rotor and can be optimized for torque output, thermal management, redundancy and system integration.

By application, the market is segmented into New Energy Commercial Vehicles, New Energy Passenger Cars, Low-Altitude Aircraft, Industrial Use and Others. New Energy Commercial Vehicles account for approximately 49% of global revenue and have developed into the largest application market. Commercial vehicles place substantial value on vehicle lightweighting, increased payload capacity, lower operating energy consumption and strong low-speed torque, while the short axial package of axial-flux motors facilitates wheel-side drives, integrated e-axles and compact powertrain layouts for electric buses, heavy-duty trucks, specialty vehicles and construction transport equipment. New Energy Passenger Cars are driven by demand from high-performance EVs, hybrids and range-extended vehicles for compact, high-power-density electric drives. Low-Altitude Aircraft represent an important emerging opportunity because propulsion-system mass has a direct impact on aircraft payload and range, making axial-flux motors attractive for eVTOL aircraft, electric fixed-wing aircraft and UAVs.

Representative participants covered by this market include YASA, PanGood, Infinitum, Omni Powertrain Technologies, Hangzhou Zhonghao, Turntide Technologies, Evolito, Wolong, Magnax, Phi-Power, SEMOTOR, EMRAX, WEBER-HYDRAULIK (Miba), Naxatra Labs, EFLOW, Yikun Power, INN-MAG New Energy Technology and Beyond Motors (BM). The Top 5 suppliers collectively account for approximately 82% of global revenue, indicating that commercialized intellectual property, motor topology expertise, advanced materials engineering, proprietary production processes and demonstrated volume-manufacturing capability remain concentrated among a limited number of suppliers.

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Market growth is being driven by continued electrification of commercial and passenger vehicles, which is increasing demand for lighter, more compact and more efficient electric-drive systems; rapid development of eVTOL, electric fixed-wing aircraft and UAVs, where propulsion-system power-to-weight ratio is particularly important; commercial-vehicle demand for lower powertrain weight, greater payload and lower operating energy consumption, supporting wheel-side and integrated e-axle architectures; growing requirements for energy-efficient compact motors in data centers, HVAC, robotics, construction machinery and industrial automation; continued improvements in high-performance NdFeB magnets, soft-magnetic materials, power electronics and advanced cooling technologies; increasing maturity of automated winding, bonding, assembly and testing technologies that can reduce one of the traditional manufacturing disadvantages of axial-flux motors; and global decarbonization, electrification and energy-efficiency policies that are accelerating replacement of lower-efficiency drive technologies.

The market also faces significant restraints. Axial-flux permanent magnet motors depend on high-performance NdFeB magnets, copper and advanced structural and thermal materials, exposing manufacturers to rare-earth and commodity-price volatility; the relatively large disc-shaped rotors create demanding requirements for mechanical strength, magnet retention, dynamic balancing and precise air-gap control at high rotational speeds; thermal paths differ from conventional radial-flux machines, making sustained high-power operation dependent on sophisticated air, liquid or oil cooling designs; specialized stator manufacturing, magnet assembly, bonding and automation equipment are not yet supported by a supply chain as mature as that for conventional radial-flux motors, resulting in relatively high capital expenditure; established radial-flux permanent magnet synchronous motors benefit from massive production scale, proven reliability and highly optimized cost structures and therefore remain strong substitutes; vehicle and aviation qualification cycles require extensive durability, vibration, thermal, electromagnetic compatibility and functional-safety validation, slowing adoption by new suppliers; and dependence on rare-earth resources, intellectual-property barriers, limited standardization between competing axial-flux architectures, as well as yield and consistency challenges in high-volume manufacturing can all constrain the speed of market expansion.

Report Scope

This report studies the global Axial Flux Permanent Magnet Motors? production,

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demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Axial Flux Permanent Magnet Motors? and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2025 as the base year. This report explores demand trends and competition, as well as details the characteristics of Axial Flux Permanent Magnet Motors? that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Axial Flux Permanent Magnet Motors? total production and demand, 2021-2032, (K Units)

Global Axial Flux Permanent Magnet Motors? total production value, 2021-2032, (USD Million)

Global Axial Flux Permanent Magnet Motors? production by region & country, production, value, CAGR, 2021-2032, (USD Million) & (K Units), (based on production site)

Global Axial Flux Permanent Magnet Motors? consumption by region & country, CAGR, 2021-2032 & (K Units)

U.S. VS China: Axial Flux Permanent Magnet Motors? domestic production, consumption, key domestic manufacturers and share

Global Axial Flux Permanent Magnet Motors? production by manufacturer, production, price, value and market share 2021-2026, (USD Million) & (K Units)

Global Axial Flux Permanent Magnet Motors? production by Type, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

Global Axial Flux Permanent Magnet Motors? production by Application, production, value, CAGR, 2021-2032, (USD Million) & (K Units)

This report profiles key players in the global Axial Flux Permanent Magnet Motors? market based on the following parameters - company overview, production, value, price,

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gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include YASA, PanGood, Infinitum, Omni Powertrain Technologies, Hangzhou Zhonghao, Turntide Technologies, Evolito, Wolong, Magnax, Phi-Power, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Axial Flux Permanent Magnet Motors? market

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (K Units) and average price (US$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2021-2032 by year with 2025 as the base year, 2026 as the estimate year, and 2027-2032 as the forecast year.

Global Axial Flux Permanent Magnet Motors? Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

Rest of World

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Market Segmentation

Global Axial Flux Permanent Magnet Motors? Market, Segmentation by Type:

Dual-rotor Single-stator Type

Single-rotor Dual-stator Type

Others

Global Axial Flux Permanent Magnet Motors? Market, Segmentation by Magnet Arrangement:

Low-Voltage AFPM Motors

Medium-Voltage AFPM Motors

High-Voltage AFPM Motors

Global Axial Flux Permanent Magnet Motors? Market, Segmentation by Cooling Method:

Air-Cooled AFPM Motors

Liquid-Cooled AFPM Motors

Oil-Cooled AFPM Motors

Global Axial Flux Permanent Magnet Motors? Market, Segmentation by Application:

New Energy Commercial Vehicles

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New Energy Passenger Cars

Low-Altitude Aircraft

Industrial Use

Others

Companies Profiled:

YASA

PanGood

Infinitum

Omni Powertrain Technologies

Hangzhou Zhonghao

Turntide Technologies

Evolito

Wolong

Magnax

Phi-Power

SEMOTOR

EMRAX

WEBER-HYDRAULIK (Miba)

Naxatra Labs

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EFLOW

Yikun Power

INN-MAG New Energy Technology

Beyond Motors (BM)

Key Questions Answered

1. How big is the global Axial Flux Permanent Magnet Motors? market?
2. What is the demand of the global Axial Flux Permanent Magnet Motors? market?
3. What is the year over year growth of the global Axial Flux Permanent Magnet Motors? market?
4. What is the total value of the global Axial Flux Permanent Magnet Motors? market?
5. Who are the Major Players in the global Axial Flux Permanent Magnet Motors? market?
6. What are the growth factors driving the market demand?

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Contents

1 SUPPLY SUMMARY

1.1 Axial Flux Permanent Magnet Motors? Introduction
1.2 World Axial Flux Permanent Magnet Motors? Supply & Forecast
  1.2.1 World Axial Flux Permanent Magnet Motors? Production Value (2021 & 2025 & 2032)
  1.2.2 World Axial Flux Permanent Magnet Motors? Production (2021-2032)
  1.2.3 World Axial Flux Permanent Magnet Motors? Pricing Trends (2021-2032)
1.3 World Axial Flux Permanent Magnet Motors? Production by Region (Based on Production Site)
  1.3.1 World Axial Flux Permanent Magnet Motors? Production Value by Region (2021-2032)
  1.3.2 World Axial Flux Permanent Magnet Motors? Production by Region (2021-2032)
  1.3.3 World Axial Flux Permanent Magnet Motors? Average Price by Region (2021-2032)
  1.3.4 North America Axial Flux Permanent Magnet Motors? Production (2021-2032)
  1.3.5 Europe Axial Flux Permanent Magnet Motors? Production (2021-2032)
  1.3.6 China Axial Flux Permanent Magnet Motors? Production (2021-2032)
  1.3.7 Japan Axial Flux Permanent Magnet Motors? Production (2021-2032)
1.4 Market Drivers, Restraints and Trends
  1.4.1 Axial Flux Permanent Magnet Motors? Market Drivers
  1.4.2 Factors Affecting Demand
  1.4.3 Axial Flux Permanent Magnet Motors? Major Market Trends

2 DEMAND SUMMARY

2.1 World Axial Flux Permanent Magnet Motors? Demand (2021-2032)
2.2 World Axial Flux Permanent Magnet Motors? Consumption by Region
  2.2.1 World Axial Flux Permanent Magnet Motors? Consumption by Region (2021-2026)
  2.2.2 World Axial Flux Permanent Magnet Motors? Consumption Forecast by Region (2027-2032)
2.3 United States Axial Flux Permanent Magnet Motors? Consumption (2021-2032)
2.4 China Axial Flux Permanent Magnet Motors? Consumption (2021-2032)
2.5 Europe Axial Flux Permanent Magnet Motors? Consumption (2021-2032)
2.6 Japan Axial Flux Permanent Magnet Motors? Consumption (2021-2032)
2.7 South Korea Axial Flux Permanent Magnet Motors? Consumption (2021-2032)

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2.8 ASEAN Axial Flux Permanent Magnet Motors? Consumption (2021-2032)
2.9 India Axial Flux Permanent Magnet Motors? Consumption (2021-2032)

3 WORLD MANUFACTURERS COMPETITIVE ANALYSIS

3.1 World Axial Flux Permanent Magnet Motors? Production Value by Manufacturer (2021-2026)
3.2 World Axial Flux Permanent Magnet Motors? Production by Manufacturer (2021-2026)
3.3 World Axial Flux Permanent Magnet Motors? Average Price by Manufacturer (2021-2026)
3.4 Axial Flux Permanent Magnet Motors? Company Evaluation Quadrant
3.5 Industry Rank and Concentration Rate (CR)
  3.5.1 Global Axial Flux Permanent Magnet Motors? Industry Rank of Major Manufacturers
  3.5.2 Global Concentration Ratios (CR4) for Axial Flux Permanent Magnet Motors? in 2025
  3.5.3 Global Concentration Ratios (CR8) for Axial Flux Permanent Magnet Motors? in 2025
3.6 Axial Flux Permanent Magnet Motors? Market: Overall Company Footprint Analysis
  3.6.1 Axial Flux Permanent Magnet Motors? Market: Region Footprint
  3.6.2 Axial Flux Permanent Magnet Motors? Market: Company Product Type Footprint
  3.6.3 Axial Flux Permanent Magnet Motors? Market: Company Product Application Footprint
3.7 Competitive Environment
  3.7.1 Historical Structure of the Industry
  3.7.2 Barriers of Market Entry
  3.7.3 Factors of Competition
3.8 New Entrant and Capacity Expansion Plans
3.9 Mergers, Acquisition, Agreements, and Collaborations

4 UNITED STATES VS CHINA VS REST OF THE WORLD

4.1 United States VS China: Axial Flux Permanent Magnet Motors? Production Value Comparison
  4.1.1 United States VS China: Axial Flux Permanent Magnet Motors? Production Value Comparison (2021 & 2025 & 2032)
  4.1.2 United States VS China: Axial Flux Permanent Magnet Motors? Production Value Market Share Comparison (2021 & 2025 & 2032)

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4.2 United States VS China: Axial Flux Permanent Magnet Motors? Production Comparison
4.2.1 United States VS China: Axial Flux Permanent Magnet Motors? Production Comparison (2021 & 2025 & 2032)
4.2.2 United States VS China: Axial Flux Permanent Magnet Motors? Production Market Share Comparison (2021 & 2025 & 2032)
4.3 United States VS China: Axial Flux Permanent Magnet Motors? Consumption Comparison
4.3.1 United States VS China: Axial Flux Permanent Magnet Motors? Consumption Comparison (2021 & 2025 & 2032)
4.3.2 United States VS China: Axial Flux Permanent Magnet Motors? Consumption Market Share Comparison (2021 & 2025 & 2032)
4.4 United States Based Axial Flux Permanent Magnet Motors? Manufacturers and Market Share, 2021-2026
4.4.1 United States Based Axial Flux Permanent Magnet Motors? Manufacturers, Headquarters and Production Site (States, Country)
4.4.2 United States Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value (2021-2026)
4.4.3 United States Based Manufacturers Axial Flux Permanent Magnet Motors? Production (2021-2026)
4.5 China Based Axial Flux Permanent Magnet Motors? Manufacturers and Market Share
4.5.1 China Based Axial Flux Permanent Magnet Motors? Manufacturers, Headquarters and Production Site (Province, Country)
4.5.2 China Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value (2021-2026)
4.5.3 China Based Manufacturers Axial Flux Permanent Magnet Motors? Production (2021-2026)
4.6 Rest of World Based Axial Flux Permanent Magnet Motors? Manufacturers and Market Share, 2021-2026
4.6.1 Rest of World Based Axial Flux Permanent Magnet Motors? Manufacturers, Headquarters and Production Site (State, Country)
4.6.2 Rest of World Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value (2021-2026)
4.6.3 Rest of World Based Manufacturers Axial Flux Permanent Magnet Motors? Production (2021-2026)

5 MARKET ANALYSIS BY TYPE

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5.1 World Axial Flux Permanent Magnet Motors? Market Size Overview by Type: 2021 VS 2025 VS 2032
5.2 Segment Introduction by Type
5.2.1 Dual-rotor Single-stator Type
5.2.2 Single-rotor Dual-stator Type
5.2.3 Others
5.3 Market Segment by Type
5.3.1 World Axial Flux Permanent Magnet Motors? Production by Type (2021-2032)
5.3.2 World Axial Flux Permanent Magnet Motors? Production Value by Type (2021-2032)
5.3.3 World Axial Flux Permanent Magnet Motors? Average Price by Type (2021-2032)

6 MARKET ANALYSIS BY MAGNET ARRANGEMENT

6.1 World Axial Flux Permanent Magnet Motors? Market Size Overview by Magnet Arrangement: 2021 VS 2025 VS 2032
6.2 Segment Introduction by Magnet Arrangement
6.2.1 Low-Voltage AFPM Motors
6.2.2 Medium-Voltage AFPM Motors
6.2.3 High-Voltage AFPM Motors
6.3 Market Segment by Magnet Arrangement
6.3.1 World Axial Flux Permanent Magnet Motors? Production by Magnet Arrangement (2021-2032)
6.3.2 World Axial Flux Permanent Magnet Motors? Production Value by Magnet Arrangement (2021-2032)
6.3.3 World Axial Flux Permanent Magnet Motors? Average Price by Magnet Arrangement (2021-2032)

7 MARKET ANALYSIS BY COOLING METHOD

7.1 World Axial Flux Permanent Magnet Motors? Market Size Overview by Cooling Method: 2021 VS 2025 VS 2032
7.2 Segment Introduction by Cooling Method
7.2.1 Air-Cooled AFPM Motors
7.2.2 Liquid-Cooled AFPM Motors
7.2.3 Oil-Cooled AFPM Motors
7.3 Market Segment by Cooling Method
7.3.1 World Axial Flux Permanent Magnet Motors? Production by Cooling Method

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(2021-2032)
7.3.2 World Axial Flux Permanent Magnet Motors? Production Value by Cooling Method (2021-2032)
7.3.3 World Axial Flux Permanent Magnet Motors? Average Price by Cooling Method (2021-2032)

8 MARKET ANALYSIS BY APPLICATION

8.1 World Axial Flux Permanent Magnet Motors? Market Size Overview by Application: 2021 VS 2025 VS 2032
8.2 Segment Introduction by Application
8.2.1 New Energy Commercial Vehicles
8.2.2 New Energy Passenger Cars
8.2.3 Low-Altitude Aircraft
8.2.4 Industrial Use
8.2.5 Others
8.3 Market Segment by Application
8.3.1 World Axial Flux Permanent Magnet Motors? Production by Application (2021-2032)
8.3.2 World Axial Flux Permanent Magnet Motors? Production Value by Application (2021-2032)
8.3.3 World Axial Flux Permanent Magnet Motors? Average Price by Application (2021-2032)

9 COMPANY PROFILES

9.1 YASA
9.1.1 YASA Details
9.1.2 YASA Major Business
9.1.3 YASA Axial Flux Permanent Magnet Motors? Product and Services
9.1.4 YASA Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.1.5 YASA Recent Developments/Updates
9.1.6 YASA Competitive Strengths & Weaknesses
9.2 PanGood
9.2.1 PanGood Details
9.2.2 PanGood Major Business
9.2.3 PanGood Axial Flux Permanent Magnet Motors? Product and Services
9.2.4 PanGood Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross

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Margin and Market Share (2021-2026)
9.2.5 PanGood Recent Developments/Updates
9.2.6 PanGood Competitive Strengths & Weaknesses
9.3 Infinitum
9.3.1 Infinitum Details
9.3.2 Infinitum Major Business
9.3.3 Infinitum Axial Flux Permanent Magnet Motors? Product and Services
9.3.4 Infinitum Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.3.5 Infinitum Recent Developments/Updates
9.3.6 Infinitum Competitive Strengths & Weaknesses
9.4 Omni Powertrain Technologies
9.4.1 Omni Powertrain Technologies Details
9.4.2 Omni Powertrain Technologies Major Business
9.4.3 Omni Powertrain Technologies Axial Flux Permanent Magnet Motors? Product and Services
9.4.4 Omni Powertrain Technologies Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.4.5 Omni Powertrain Technologies Recent Developments/Updates
9.4.6 Omni Powertrain Technologies Competitive Strengths & Weaknesses
9.5 Hangzhou Zhonghao
9.5.1 Hangzhou Zhonghao Details
9.5.2 Hangzhou Zhonghao Major Business
9.5.3 Hangzhou Zhonghao Axial Flux Permanent Magnet Motors? Product and Services
9.5.4 Hangzhou Zhonghao Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.5.5 Hangzhou Zhonghao Recent Developments/Updates
9.5.6 Hangzhou Zhonghao Competitive Strengths & Weaknesses
9.6 Turntide Technologies
9.6.1 Turntide Technologies Details
9.6.2 Turntide Technologies Major Business
9.6.3 Turntide Technologies Axial Flux Permanent Magnet Motors? Product and Services
9.6.4 Turntide Technologies Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.6.5 Turntide Technologies Recent Developments/Updates
9.6.6 Turntide Technologies Competitive Strengths & Weaknesses
9.7 Evolito

+357 96 030922
info@marketpublishers.com

9.7.1 Evolito Details
9.7.2 Evolito Major Business
9.7.3 Evolito Axial Flux Permanent Magnet Motors? Product and Services
9.7.4 Evolito Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.7.5 Evolito Recent Developments/Updates
9.7.6 Evolito Competitive Strengths & Weaknesses
9.8 Wolong
9.8.1 Wolong Details
9.8.2 Wolong Major Business
9.8.3 Wolong Axial Flux Permanent Magnet Motors? Product and Services
9.8.4 Wolong Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.8.5 Wolong Recent Developments/Updates
9.8.6 Wolong Competitive Strengths & Weaknesses
9.9 Magnax
9.9.1 Magnax Details
9.9.2 Magnax Major Business
9.9.3 Magnax Axial Flux Permanent Magnet Motors? Product and Services
9.9.4 Magnax Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.9.5 Magnax Recent Developments/Updates
9.9.6 Magnax Competitive Strengths & Weaknesses
9.10 Phi-Power
9.10.1 Phi-Power Details
9.10.2 Phi-Power Major Business
9.10.3 Phi-Power Axial Flux Permanent Magnet Motors? Product and Services
9.10.4 Phi-Power Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.10.5 Phi-Power Recent Developments/Updates
9.10.6 Phi-Power Competitive Strengths & Weaknesses
9.11 SEMOTOR
9.11.1 SEMOTOR Details
9.11.2 SEMOTOR Major Business
9.11.3 SEMOTOR Axial Flux Permanent Magnet Motors? Product and Services
9.11.4 SEMOTOR Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.11.5 SEMOTOR Recent Developments/Updates
9.11.6 SEMOTOR Competitive Strengths & Weaknesses

+357 96 030922
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9.12 EMRAX
9.12.1 EMRAX Details
9.12.2 EMRAX Major Business
9.12.3 EMRAX Axial Flux Permanent Magnet Motors? Product and Services
9.12.4 EMRAX Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.12.5 EMRAX Recent Developments/Updates
9.12.6 EMRAX Competitive Strengths & Weaknesses
9.13 WEBER-HYDRAULIK (Miba)
9.13.1 WEBER-HYDRAULIK (Miba) Details
9.13.2 WEBER-HYDRAULIK (Miba) Major Business
9.13.3 WEBER-HYDRAULIK (Miba) Axial Flux Permanent Magnet Motors? Product and Services
9.13.4 WEBER-HYDRAULIK (Miba) Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.13.5 WEBER-HYDRAULIK (Miba) Recent Developments/Updates
9.13.6 WEBER-HYDRAULIK (Miba) Competitive Strengths & Weaknesses
9.14 Naxatra Labs
9.14.1 Naxatra Labs Details
9.14.2 Naxatra Labs Major Business
9.14.3 Naxatra Labs Axial Flux Permanent Magnet Motors? Product and Services
9.14.4 Naxatra Labs Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.14.5 Naxatra Labs Recent Developments/Updates
9.14.6 Naxatra Labs Competitive Strengths & Weaknesses
9.15 EFLOW
9.15.1 EFLOW Details
9.15.2 EFLOW Major Business
9.15.3 EFLOW Axial Flux Permanent Magnet Motors? Product and Services
9.15.4 EFLOW Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.15.5 EFLOW Recent Developments/Updates
9.15.6 EFLOW Competitive Strengths & Weaknesses
9.16 Yikun Power
9.16.1 Yikun Power Details
9.16.2 Yikun Power Major Business
9.16.3 Yikun Power Axial Flux Permanent Magnet Motors? Product and Services
9.16.4 Yikun Power Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)

+357 96 030922
info@marketpublishers.com

9.16.5 Yikun Power Recent Developments/Updates
9.16.6 Yikun Power Competitive Strengths & Weaknesses
9.17 INN-MAG New Energy Technology
9.17.1 INN-MAG New Energy Technology Details
9.17.2 INN-MAG New Energy Technology Major Business
9.17.3 INN-MAG New Energy Technology Axial Flux Permanent Magnet Motors? Product and Services
9.17.4 INN-MAG New Energy Technology Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.17.5 INN-MAG New Energy Technology Recent Developments/Updates
9.17.6 INN-MAG New Energy Technology Competitive Strengths & Weaknesses
9.18 Beyond Motors (BM)
9.18.1 Beyond Motors (BM) Details
9.18.2 Beyond Motors (BM) Major Business
9.18.3 Beyond Motors (BM) Axial Flux Permanent Magnet Motors? Product and Services
9.18.4 Beyond Motors (BM) Axial Flux Permanent Magnet Motors? Production, Price, Value, Gross Margin and Market Share (2021-2026)
9.18.5 Beyond Motors (BM) Recent Developments/Updates
9.18.6 Beyond Motors (BM) Competitive Strengths & Weaknesses

10 INDUSTRY CHAIN ANALYSIS

10.1 Axial Flux Permanent Magnet Motors? Industry Chain
10.2 Axial Flux Permanent Magnet Motors? Upstream Analysis
10.2.1 Axial Flux Permanent Magnet Motors? Core Raw Materials
10.2.2 Main Manufacturers of Axial Flux Permanent Magnet Motors? Core Raw Materials
10.3 Midstream Analysis
10.4 Downstream Analysis
10.5 Axial Flux Permanent Magnet Motors? Production Mode
10.6 Axial Flux Permanent Magnet Motors? Procurement Model
10.7 Axial Flux Permanent Magnet Motors? Industry Sales Model and Sales Channels
10.7.1 Axial Flux Permanent Magnet Motors? Sales Model
10.7.2 Axial Flux Permanent Magnet Motors? Typical Distributors

11 RESEARCH FINDINGS AND CONCLUSION

12 APPENDIX

+357 96 030922
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12.1 Methodology
12.2 Research Process and Data Source
12.3 Disclaimer

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List Of Tables

LIST OF TABLES

Table 1. World Axial Flux Permanent Magnet Motors? Production Value by Region (2021, 2025 and 2032) & (USD Million)
Table 2. World Axial Flux Permanent Magnet Motors? Production Value by Region (2021-2026) & (USD Million)
Table 3. World Axial Flux Permanent Magnet Motors? Production Value by Region (2027-2032) & (USD Million)
Table 4. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Region (2021-2026)
Table 5. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Region (2027-2032)
Table 6. World Axial Flux Permanent Magnet Motors? Production by Region (2021-2026) & (K Units)
Table 7. World Axial Flux Permanent Magnet Motors? Production by Region (2027-2032) & (K Units)
Table 8. World Axial Flux Permanent Magnet Motors? Production Market Share by Region (2021-2026)
Table 9. World Axial Flux Permanent Magnet Motors? Production Market Share by Region (2027-2032)
Table 10. World Axial Flux Permanent Magnet Motors? Average Price by Region (2021-2026) & (US$/Unit)
Table 11. World Axial Flux Permanent Magnet Motors? Average Price by Region (2027-2032) & (US$/Unit)
Table 12. Axial Flux Permanent Magnet Motors? Major Market Trends
Table 13. World Axial Flux Permanent Magnet Motors? Consumption Growth Rate Forecast by Region (2021 & 2025 & 2032) & (K Units)
Table 14. World Axial Flux Permanent Magnet Motors? Consumption by Region (2021-2026) & (K Units)
Table 15. World Axial Flux Permanent Magnet Motors? Consumption Forecast by Region (2027-2032) & (K Units)
Table 16. World Axial Flux Permanent Magnet Motors? Production Value by Manufacturer (2021-2026) & (USD Million)
Table 17. Production Value Market Share of Key Axial Flux Permanent Magnet Motors? Producers in 2025
Table 18. World Axial Flux Permanent Magnet Motors? Production by Manufacturer (2021-2026) & (K Units)

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Table 19. Production Market Share of Key Axial Flux Permanent Magnet Motors? Producers in 2025
Table 20. World Axial Flux Permanent Magnet Motors? Average Price by Manufacturer (2021-2026) & (US$/Unit)
Table 21. Global Axial Flux Permanent Magnet Motors? Company Evaluation Quadrant
Table 22. World Axial Flux Permanent Magnet Motors? Industry Rank of Major Manufacturers, Based on Production Value in 2025
Table 23. Head Office and Axial Flux Permanent Magnet Motors? Production Site of Key Manufacturer
Table 24. Axial Flux Permanent Magnet Motors? Market: Company Product Type Footprint
Table 25. Axial Flux Permanent Magnet Motors? Market: Company Product Application Footprint
Table 26. Axial Flux Permanent Magnet Motors? Competitive Factors
Table 27. Axial Flux Permanent Magnet Motors? New Entrant and Capacity Expansion Plans
Table 28. Axial Flux Permanent Magnet Motors? Mergers & Acquisitions Activity
Table 29. United States VS China Axial Flux Permanent Magnet Motors? Production Value Comparison, (2021 & 2025 & 2032) & (USD Million)
Table 30. United States VS China Axial Flux Permanent Magnet Motors? Production Comparison, (2021 & 2025 & 2032) & (K Units)
Table 31. United States VS China Axial Flux Permanent Magnet Motors? Consumption Comparison, (2021 & 2025 & 2032) & (K Units)
Table 32. United States Based Axial Flux Permanent Magnet Motors? Manufacturers, Headquarters and Production Site (States, Country)
Table 33. United States Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value, (2021-2026) & (USD Million)
Table 34. United States Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value Market Share (2021-2026)
Table 35. United States Based Manufacturers Axial Flux Permanent Magnet Motors? Production (2021-2026) & (K Units)
Table 36. United States Based Manufacturers Axial Flux Permanent Magnet Motors? Production Market Share (2021-2026)
Table 37. China Based Axial Flux Permanent Magnet Motors? Manufacturers, Headquarters and Production Site (Province, Country)
Table 38. China Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value, (2021-2026) & (USD Million)
Table 39. China Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value Market Share (2021-2026)

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Table 40. China Based Manufacturers Axial Flux Permanent Magnet Motors? Production, (2021-2026) & (K Units)
Table 41. China Based Manufacturers Axial Flux Permanent Magnet Motors? Production Market Share (2021-2026)
Table 42. Rest of World Based Axial Flux Permanent Magnet Motors? Manufacturers, Headquarters and Production Site (State, Country)
Table 43. Rest of World Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value, (2021-2026) & (USD Million)
Table 44. Rest of World Based Manufacturers Axial Flux Permanent Magnet Motors? Production Value Market Share (2021-2026)
Table 45. Rest of World Based Manufacturers Axial Flux Permanent Magnet Motors? Production, (2021-2026) & (K Units)
Table 46. Rest of World Based Manufacturers Axial Flux Permanent Magnet Motors? Production Market Share (2021-2026)
Table 47. World Axial Flux Permanent Magnet Motors? Production Value by Type, (USD Million), 2021 & 2025 & 2032
Table 48. World Axial Flux Permanent Magnet Motors? Production by Type (2021-2026) & (K Units)
Table 49. World Axial Flux Permanent Magnet Motors? Production by Type (2027-2032) & (K Units)
Table 50. World Axial Flux Permanent Magnet Motors? Production Value by Type (2021-2026) & (USD Million)
Table 51. World Axial Flux Permanent Magnet Motors? Production Value by Type (2027-2032) & (USD Million)
Table 52. World Axial Flux Permanent Magnet Motors? Average Price by Type (2021-2026) & (US$/Unit)
Table 53. World Axial Flux Permanent Magnet Motors? Average Price by Type (2027-2032) & (US$/Unit)
Table 54. World Axial Flux Permanent Magnet Motors? Production Value by Magnet Arrangement, (USD Million), 2021 & 2025 & 2032
Table 55. World Axial Flux Permanent Magnet Motors? Production by Magnet Arrangement (2021-2026) & (K Units)
Table 56. World Axial Flux Permanent Magnet Motors? Production by Magnet Arrangement (2027-2032) & (K Units)
Table 57. World Axial Flux Permanent Magnet Motors? Production Value by Magnet Arrangement (2021-2026) & (USD Million)
Table 58. World Axial Flux Permanent Magnet Motors? Production Value by Magnet Arrangement (2027-2032) & (USD Million)
Table 59. World Axial Flux Permanent Magnet Motors? Average Price by Magnet

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Arrangement (2021-2026) & (US$/Unit)
Table 60. World Axial Flux Permanent Magnet Motors? Average Price by Magnet Arrangement (2027-2032) & (US$/Unit)
Table 61. World Axial Flux Permanent Magnet Motors? Production Value by Cooling Method, (USD Million), 2021 & 2025 & 2032
Table 62. World Axial Flux Permanent Magnet Motors? Production by Cooling Method (2021-2026) & (K Units)
Table 63. World Axial Flux Permanent Magnet Motors? Production by Cooling Method (2027-2032) & (K Units)
Table 64. World Axial Flux Permanent Magnet Motors? Production Value by Cooling Method (2021-2026) & (USD Million)
Table 65. World Axial Flux Permanent Magnet Motors? Production Value by Cooling Method (2027-2032) & (USD Million)
Table 66. World Axial Flux Permanent Magnet Motors? Average Price by Cooling Method (2021-2026) & (US$/Unit)
Table 67. World Axial Flux Permanent Magnet Motors? Average Price by Cooling Method (2027-2032) & (US$/Unit)
Table 68. World Axial Flux Permanent Magnet Motors? Production Value by Application, (USD Million), 2021 & 2025 & 2032
Table 69. World Axial Flux Permanent Magnet Motors? Production by Application (2021-2026) & (K Units)
Table 70. World Axial Flux Permanent Magnet Motors? Production by Application (2027-2032) & (K Units)
Table 71. World Axial Flux Permanent Magnet Motors? Production Value by Application (2021-2026) & (USD Million)
Table 72. World Axial Flux Permanent Magnet Motors? Production Value by Application (2027-2032) & (USD Million)
Table 73. World Axial Flux Permanent Magnet Motors? Average Price by Application (2021-2026) & (US$/Unit)
Table 74. World Axial Flux Permanent Magnet Motors? Average Price by Application (2027-2032) & (US$/Unit)
Table 75. YASA Basic Information, Manufacturing Base and Competitors
Table 76. YASA Major Business
Table 77. YASA Axial Flux Permanent Magnet Motors? Product and Services
Table 78. YASA Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 79. YASA Recent Developments/Updates
Table 80. YASA Competitive Strengths & Weaknesses

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Table 81. PanGood Basic Information, Manufacturing Base and Competitors
Table 82. PanGood Major Business
Table 83. PanGood Axial Flux Permanent Magnet Motors? Product and Services
Table 84. PanGood Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 85. PanGood Recent Developments/Updates
Table 86. PanGood Competitive Strengths & Weaknesses
Table 87. Infinitum Basic Information, Manufacturing Base and Competitors
Table 88. Infinitum Major Business
Table 89. Infinitum Axial Flux Permanent Magnet Motors? Product and Services
Table 90. Infinitum Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 91. Infinitum Recent Developments/Updates
Table 92. Infinitum Competitive Strengths & Weaknesses
Table 93. Omni Powertrain Technologies Basic Information, Manufacturing Base and Competitors
Table 94. Omni Powertrain Technologies Major Business
Table 95. Omni Powertrain Technologies Axial Flux Permanent Magnet Motors? Product and Services
Table 96. Omni Powertrain Technologies Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 97. Omni Powertrain Technologies Recent Developments/Updates
Table 98. Omni Powertrain Technologies Competitive Strengths & Weaknesses
Table 99. Hangzhou Zhonghao Basic Information, Manufacturing Base and Competitors
Table 100. Hangzhou Zhonghao Major Business
Table 101. Hangzhou Zhonghao Axial Flux Permanent Magnet Motors? Product and Services
Table 102. Hangzhou Zhonghao Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 103. Hangzhou Zhonghao Recent Developments/Updates
Table 104. Hangzhou Zhonghao Competitive Strengths & Weaknesses
Table 105. Turntide Technologies Basic Information, Manufacturing Base and Competitors
Table 106. Turntide Technologies Major Business
Table 107. Turntide Technologies Axial Flux Permanent Magnet Motors? Product and

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Services
Table 108. Turntide Technologies Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 109. Turntide Technologies Recent Developments/Updates
Table 110. Turntide Technologies Competitive Strengths & Weaknesses
Table 111. Evolito Basic Information, Manufacturing Base and Competitors
Table 112. Evolito Major Business
Table 113. Evolito Axial Flux Permanent Magnet Motors? Product and Services
Table 114. Evolito Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 115. Evolito Recent Developments/Updates
Table 116. Evolito Competitive Strengths & Weaknesses
Table 117. Wolong Basic Information, Manufacturing Base and Competitors
Table 118. Wolong Major Business
Table 119. Wolong Axial Flux Permanent Magnet Motors? Product and Services
Table 120. Wolong Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 121. Wolong Recent Developments/Updates
Table 122. Wolong Competitive Strengths & Weaknesses
Table 123. Magnax Basic Information, Manufacturing Base and Competitors
Table 124. Magnax Major Business
Table 125. Magnax Axial Flux Permanent Magnet Motors? Product and Services
Table 126. Magnax Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 127. Magnax Recent Developments/Updates
Table 128. Magnax Competitive Strengths & Weaknesses
Table 129. Phi-Power Basic Information, Manufacturing Base and Competitors
Table 130. Phi-Power Major Business
Table 131. Phi-Power Axial Flux Permanent Magnet Motors? Product and Services
Table 132. Phi-Power Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 133. Phi-Power Recent Developments/Updates
Table 134. Phi-Power Competitive Strengths & Weaknesses
Table 135. SEMOTOR Basic Information, Manufacturing Base and Competitors

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Table 136. SEMOTOR Major Business
Table 137. SEMOTOR Axial Flux Permanent Magnet Motors? Product and Services
Table 138. SEMOTOR Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 139. SEMOTOR Recent Developments/Updates
Table 140. SEMOTOR Competitive Strengths & Weaknesses
Table 141. EMRAX Basic Information, Manufacturing Base and Competitors
Table 142. EMRAX Major Business
Table 143. EMRAX Axial Flux Permanent Magnet Motors? Product and Services
Table 144. EMRAX Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 145. EMRAX Recent Developments/Updates
Table 146. EMRAX Competitive Strengths & Weaknesses
Table 147. WEBER-HYDRAULIK (Miba) Basic Information, Manufacturing Base and Competitors
Table 148. WEBER-HYDRAULIK (Miba) Major Business
Table 149. WEBER-HYDRAULIK (Miba) Axial Flux Permanent Magnet Motors? Product and Services
Table 150. WEBER-HYDRAULIK (Miba) Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 151. WEBER-HYDRAULIK (Miba) Recent Developments/Updates
Table 152. WEBER-HYDRAULIK (Miba) Competitive Strengths & Weaknesses
Table 153. Naxatra Labs Basic Information, Manufacturing Base and Competitors
Table 154. Naxatra Labs Major Business
Table 155. Naxatra Labs Axial Flux Permanent Magnet Motors? Product and Services
Table 156. Naxatra Labs Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 157. Naxatra Labs Recent Developments/Updates
Table 158. Naxatra Labs Competitive Strengths & Weaknesses
Table 159. EFLOW Basic Information, Manufacturing Base and Competitors
Table 160. EFLOW Major Business
Table 161. EFLOW Axial Flux Permanent Magnet Motors? Product and Services
Table 162. EFLOW Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)

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Table 163. EFLOW Recent Developments/Updates
Table 164. EFLOW Competitive Strengths & Weaknesses
Table 165. Yikun Power Basic Information, Manufacturing Base and Competitors
Table 166. Yikun Power Major Business
Table 167. Yikun Power Axial Flux Permanent Magnet Motors? Product and Services
Table 168. Yikun Power Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 169. Yikun Power Recent Developments/Updates
Table 170. Yikun Power Competitive Strengths & Weaknesses
Table 171. INN-MAG New Energy Technology Basic Information, Manufacturing Base and Competitors
Table 172. INN-MAG New Energy Technology Major Business
Table 173. INN-MAG New Energy Technology Axial Flux Permanent Magnet Motors? Product and Services
Table 174. INN-MAG New Energy Technology Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 175. INN-MAG New Energy Technology Recent Developments/Updates
Table 176. INN-MAG New Energy Technology Competitive Strengths & Weaknesses
Table 177. Beyond Motors (BM) Basic Information, Manufacturing Base and Competitors
Table 178. Beyond Motors (BM) Major Business
Table 179. Beyond Motors (BM) Axial Flux Permanent Magnet Motors? Product and Services
Table 180. Beyond Motors (BM) Axial Flux Permanent Magnet Motors? Production (K Units), Price (US$/Unit), Production Value (USD Million), Gross Margin and Market Share (2021-2026)
Table 181. Beyond Motors (BM) Recent Developments/Updates
Table 182. Beyond Motors (BM) Competitive Strengths & Weaknesses
Table 183. Global Key Players of Axial Flux Permanent Magnet Motors? Upstream (Raw Materials)
Table 184. Global Axial Flux Permanent Magnet Motors? Typical Customers
Table 185. Axial Flux Permanent Magnet Motors? Typical Distributors

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List Of Figures

LIST OF FIGURES

Figure 1. Axial Flux Permanent Magnet Motors? Picture
Figure 2. World Axial Flux Permanent Magnet Motors? Production Value: 2021 & 2025 & 2032, (USD Million)
Figure 3. World Axial Flux Permanent Magnet Motors? Production Value and Forecast (2021-2032) & (USD Million)
Figure 4. World Axial Flux Permanent Magnet Motors? Production (2021-2032) & (K Units)
Figure 5. World Axial Flux Permanent Magnet Motors? Average Price (2021-2032) & (US$/Unit)
Figure 6. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Region (2021-2032)
Figure 7. World Axial Flux Permanent Magnet Motors? Production Market Share by Region (2021-2032)
Figure 8. North America Axial Flux Permanent Magnet Motors? Production (2021-2032) & (K Units)
Figure 9. Europe Axial Flux Permanent Magnet Motors? Production (2021-2032) & (K Units)
Figure 10. China Axial Flux Permanent Magnet Motors? Production (2021-2032) & (K Units)
Figure 11. Japan Axial Flux Permanent Magnet Motors? Production (2021-2032) & (K Units)
Figure 12. Axial Flux Permanent Magnet Motors? Market Drivers
Figure 13. Factors Affecting Demand
Figure 14. World Axial Flux Permanent Magnet Motors? Consumption (2021-2032) & (K Units)
Figure 15. World Axial Flux Permanent Magnet Motors? Consumption Market Share by Region (2021-2032)
Figure 16. United States Axial Flux Permanent Magnet Motors? Consumption (2021-2032) & (K Units)
Figure 17. China Axial Flux Permanent Magnet Motors? Consumption (2021-2032) & (K Units)
Figure 18. Europe Axial Flux Permanent Magnet Motors? Consumption (2021-2032) & (K Units)
Figure 19. Japan Axial Flux Permanent Magnet Motors? Consumption (2021-2032) & (K Units)

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Figure 20. South Korea Axial Flux Permanent Magnet Motors? Consumption (2021-2032) & (K Units)
Figure 21. ASEAN Axial Flux Permanent Magnet Motors? Consumption (2021-2032) & (K Units)
Figure 22. India Axial Flux Permanent Magnet Motors? Consumption (2021-2032) & (K Units)
Figure 23. Producer Shipments of Axial Flux Permanent Magnet Motors? by Manufacturer Revenue ($MM) and Market Share (%): 2025
Figure 24. Global Four-firm Concentration Ratios (CR4) for Axial Flux Permanent Magnet Motors? Markets in 2025
Figure 25. Global Four-firm Concentration Ratios (CR8) for Axial Flux Permanent Magnet Motors? Markets in 2025
Figure 26. United States VS China: Axial Flux Permanent Magnet Motors? Production Value Market Share Comparison (2021 & 2025 & 2032)
Figure 27. United States VS China: Axial Flux Permanent Magnet Motors? Production Market Share Comparison (2021 & 2025 & 2032)
Figure 28. United States VS China: Axial Flux Permanent Magnet Motors? Consumption Market Share Comparison (2021 & 2025 & 2032)
Figure 29. United States Based Manufacturers Axial Flux Permanent Magnet Motors? Production Market Share 2025
Figure 30. China Based Manufacturers Axial Flux Permanent Magnet Motors? Production Market Share 2025
Figure 31. Rest of World Based Manufacturers Axial Flux Permanent Magnet Motors? Production Market Share 2025
Figure 32. World Axial Flux Permanent Magnet Motors? Production Value by Type, (USD Million), 2021 & 2025 & 2032
Figure 33. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Type in 2025
Figure 34. Dual-rotor Single-stator Type
Figure 35. Single-rotor Dual-stator Type
Figure 36. Others
Figure 37. World Axial Flux Permanent Magnet Motors? Production Market Share by Type (2021-2032)
Figure 38. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Type (2021-2032)
Figure 39. World Axial Flux Permanent Magnet Motors? Average Price by Type (2021-2032) & (US$/Unit)
Figure 40. World Axial Flux Permanent Magnet Motors? Production Value by Magnet Arrangement, (USD Million), 2021 & 2025 & 2032

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Figure 41. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Magnet Arrangement in 2025
Figure 42. Low-Voltage AFPM Motors
Figure 43. Medium-Voltage AFPM Motors
Figure 44. High-Voltage AFPM Motors
Figure 45. World Axial Flux Permanent Magnet Motors? Production Market Share by Magnet Arrangement (2021-2032)
Figure 46. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Magnet Arrangement (2021-2032)
Figure 47. World Axial Flux Permanent Magnet Motors? Average Price by Magnet Arrangement (2021-2032) & (US$/Unit)
Figure 48. World Axial Flux Permanent Magnet Motors? Production Value by Cooling Method, (USD Million), 2021 & 2025 & 2032
Figure 49. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Cooling Method in 2025
Figure 50. Air-Cooled AFPM Motors
Figure 51. Liquid-Cooled AFPM Motors
Figure 52. Oil-Cooled AFPM Motors
Figure 53. World Axial Flux Permanent Magnet Motors? Production Market Share by Cooling Method (2021-2032)
Figure 54. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Cooling Method (2021-2032)
Figure 55. World Axial Flux Permanent Magnet Motors? Average Price by Cooling Method (2021-2032) & (US$/Unit)
Figure 56. World Axial Flux Permanent Magnet Motors? Production Value by Application, (USD Million), 2021 & 2025 & 2032
Figure 57. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Application in 2025
Figure 58. New Energy Commercial Vehicles
Figure 59. New Energy Passenger Cars
Figure 60. Low-Altitude Aircraft
Figure 61. Industrial Use
Figure 62. Others
Figure 63. World Axial Flux Permanent Magnet Motors? Production Market Share by Application (2021-2032)
Figure 64. World Axial Flux Permanent Magnet Motors? Production Value Market Share by Application (2021-2032)
Figure 65. World Axial Flux Permanent Magnet Motors? Average Price by Application (2021-2032) & (US$/Unit)

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Figure 66. Axial Flux Permanent Magnet Motors? Industry Chain
Figure 67. Axial Flux Permanent Magnet Motors? Procurement Model
Figure 68. Axial Flux Permanent Magnet Motors? Sales Model
Figure 69. Axial Flux Permanent Magnet Motors? Sales Channels, Direct Sales, and Distribution
Figure 70. Methodology
Figure 71. Research Process and Data Source

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