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Global Aviation Grade Titanium Sponge Supply, Demand and Key Producers, 2023-2029

https://marketpublishers.com/r/G36A686AA596EN.html
Date: July 2023
Pages: 112
Price: US$ 4,480.00 (Single User License)
ID: G36A686AA596EN

Abstracts

The global Aviation Grade Titanium Sponge market size is expected to reach $ 1177.7 million by 2029, rising at a market growth of 10.5% CAGR during the forecast period (2023-2029).

In the middle of 2023, China's titanium sponge market will further weaken. With the substantial increase in the production of titanium sponge in China and the weakening of demand in some downstream industries, the oversupply situation in the titanium sponge market has intensified. Recently, the product inventory of sponge titanium enterprises has gradually increased, and the sales pressure has increased. In order to seize the market, enterprises are forced to compete for orders by cutting prices. At the end of May, the price of grade 1 titanium sponge in China dropped by US$430-700/ton compared with the beginning of May. After the price of sponge titanium fell, domestic titanium prices did not change significantly. The main reasons are, first, that the price of sponge titanium fell relatively flat before mid-May, and second, that titanium material companies still have a certain amount of high-priced titanium sponge inventory that needs to be digested. Therefore, the impact of the price reduction of sponge titanium has not yet been fully transmitted to titanium products.

Aviation Grade Titanium Sponge is a highly sought-after material in the aerospace industry due to its exceptional strength-to-weight ratio, corrosion resistance, and heat resistance properties. It is produced through a complex and meticulous process involving the reduction of titanium tetrachloride with magnesium or sodium in a closed system. The resulting titanium sponge has a porous, sponge-like structure with high purity, low impurity levels, and uniform grain size distribution. This material serves as a crucial raw material for the production of aircraft components such as engine parts, airframes, landing gears, and fasteners, enabling the construction of lightweight yet

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durable aircraft that can withstand harsh operating conditions and enhance fuel efficiency. The stringent quality control measures and specialized manufacturing techniques involved in producing aviation-grade titanium sponge ensure its adherence to rigorous industry standards and its ability to meet the demanding requirements of modern aviation applications.

This report studies the global Aviation Grade Titanium Sponge production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Aviation Grade Titanium Sponge, and provides market size (US$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Aviation Grade Titanium Sponge that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Aviation Grade Titanium Sponge total production and demand, 2018-2029, (Tons)

Global Aviation Grade Titanium Sponge total production value, 2018-2029, (USD Million)

Global Aviation Grade Titanium Sponge production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Aviation Grade Titanium Sponge consumption by region & country, CAGR, 2018-2029 & (Tons)

U.S. VS China: Aviation Grade Titanium Sponge domestic production, consumption, key domestic manufacturers and share

Global Aviation Grade Titanium Sponge production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (Tons)

Global Aviation Grade Titanium Sponge production by Type, production, value, CAGR, 2018-2029, (USD Million) & (Tons)

Global Aviation Grade Titanium Sponge production by Application production, value,

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CAGR, 2018-2029, (USD Million) & (Tons).

This reports profiles key players in the global Aviation Grade Titanium Sponge market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include AVISMA, UKTMP, ZTMC, OSAKA Titanium, Toho Titanium, Pangang Group Titanium Industrial, Chaoyang Jinda Titanium Industry, Luoyang Shuangrui Wanji Titanium and Xinjiang Xiangrun New Material Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Aviation Grade Titanium Sponge market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US$ Millions), volume (production, consumption) & (Tons) and average price (US$/Ton) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Aviation Grade Titanium Sponge Market, By Region:

United States

China

Europe

Japan

South Korea

ASEAN

India

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Rest of World

Global Aviation Grade Titanium Sponge Market, Segmentation by Type

Titanium Content 99.8%

Titanium Content 99.7%

Global Aviation Grade Titanium Sponge Market, Segmentation by Application

Aerospace & Defense

Ocean & Ship

Other

Companies Profiled:

AVISMA

UKTMP

ZTMC

OSAKA Titanium

Toho Titanium

Pangang Group Titanium Industrial

Chaoyang Jinda Titanium Industry

Luoyang Shuangrui Wanji Titanium

Xinjiang Xiangrun New Material Technology

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Chaoyang Baisheng

Zunyi Titanium

LB GROUP

Baotai Huashen

Key Questions Answered

1. How big is the global Aviation Grade Titanium Sponge market?

2. What is the demand of the global Aviation Grade Titanium Sponge market?

3. What is the year over year growth of the global Aviation Grade Titanium Sponge market?

4. What is the production and production value of the global Aviation Grade Titanium Sponge market?

5. Who are the key producers in the global Aviation Grade Titanium Sponge market?

6. What are the growth factors driving the market demand?

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