

Global Autonomous Trucks Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Autonomous Trucks market size was valued at USD 3786.3 million in 2023 and is forecast to a readjusted size of USD 5119 million by 2030 with a CAGR of 4.4% during review period.

An autonomous truck, which is also known as self-driving truck, can run on the roads without the physical presence of a human driver. Autonomous trucks utilize advanced technological systems such as improved quality sensors and cameras, which in turn eliminate the requirement of the physical presence of a driver for running the truck. The platooning of vehicles, which is also known as vehicle-to-vehicle interaction, is an upcoming concept in the autonomous truck market and has been gaining significance for the last few years.

Increasing shortage of human drivers has been observed in recent years owing to the ever-increasing volumes of goods and materials being shipped and transported by means of trucks. For example, according to the American Trucking Associations, the trucking industry is witnessed a shortage of nearly 50,000 drivers in 2017, owing to the rising demand for transportation of materials in large volumes by means of trucks. This increasing shortage of human drivers in the trucking industry is expected to drive the autonomous truck market during the forecast period. Furthermore, an autonomous truck does not face the restriction of number of working hours, as is faced by a human driver driving the truck. The usage of an autonomous truck can thus increase the shipping volumes, as compared to those achieved by a truck driven manually by a driver. This is further expected to boost the autonomous truck market in the near future. An autonomous truck also reduces the probability of accidents caused by human error due to driver negligence. This is further anticipated to propel the autonomous truck market

during the forecast period. Increasing efforts being taken by the OEMs (original equipment manufacturers) as well as the governments of various nations across the world in order to develop and implement autonomous trucks equipped with high technology at an affordable price are likely to fuel the autonomous truck market in the near future.

The Global Info Research report includes an overview of the development of the Autonomous Trucks industry chain, the market status of Agriculture (Semi-Automated Trucks, Fully Automated Trucks), Construction (Semi-Automated Trucks, Fully Automated Trucks), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Autonomous Trucks.

Regionally, the report analyzes the Autonomous Trucks markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Autonomous Trucks market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Autonomous Trucks market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Autonomous Trucks industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., Semi-Automated Trucks, Fully Automated Trucks).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Autonomous Trucks market.

Regional Analysis: The report involves examining the Autonomous Trucks market at a regional or national level. Report analyses regional factors such as government

incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Autonomous Trucks market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Autonomous Trucks:

Company Analysis: Report covers individual Autonomous Trucks manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Autonomous Trucks. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Agriculture, Construction).

Technology Analysis: Report covers specific technologies relevant to Autonomous Trucks. It assesses the current state, advancements, and potential future developments in Autonomous Trucks areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Autonomous Trucks market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Autonomous Trucks market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Semi-Automated Trucks

Fully Automated Trucks

Market segment by Application

Agriculture

Construction

Others

Major players covered

Daimler

Ford motor

AB Volvo

Tesla

IVICO

MAN

DAF

Scania

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Autonomous Trucks product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Autonomous Trucks, with price, sales, revenue and global market share of Autonomous Trucks from 2019 to 2024.

Chapter 3, the Autonomous Trucks competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Autonomous Trucks breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Autonomous Trucks market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Autonomous Trucks.

Chapter 14 and 15, to describe Autonomous Trucks sales channel, distributors, customers, research findings and conclusion.

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