

Global Automotive Usage Based Insurance Market 2023 by Company, Regions, Type and Application, Forecast to 2029

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Abstracts

According to our (Global Info Research) latest study, the global Automotive Usage Based Insurance market size was valued at USD 20170 million in 2022 and is forecast to a readjusted size of USD 91510 million by 2029 with a CAGR of 24.1% during review period. The influence of COVID-19 and the Russia-Ukraine War were considered while estimating market sizes.

Usage-based insurance (UBI), also known as pay as you drive (PAYD), pay how you drive (PHYD) and mile-based auto insurance, is a type of vehicle insurance whereby the costs are dependent upon type of vehicle used, measured against time, distance, behavior and place. The company uses a telematics device — such as a plug-in device or mobile application — to track factors like your mileage and speed. If you're a safe driver, usage-based insurance could lower your auto insurance policy rates.

This report is a detailed and comprehensive analysis for global Automotive Usage Based Insurance market. Both quantitative and qualitative analyses are presented by company, by region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2023, are provided.

Key Features:

Global Automotive Usage Based Insurance market size and forecasts, in consumption value (\$ Million), 2018-2029

Global Automotive Usage Based Insurance market size and forecasts by region and country, in consumption value (\$ Million), 2018-2029

Global Automotive Usage Based Insurance market size and forecasts, by Type and by Application, in consumption value (\$ Million), 2018-2029

Global Automotive Usage Based Insurance market shares of main players, in revenue (\$ Million), 2018-2023

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Automotive Usage Based Insurance

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Automotive Usage Based Insurance market based on the following parameters - company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include Allstate Insurance Company, Esurance, Credit Karma, LLC, DriveSense and Liberty Mutual, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Market segmentation

Automotive Usage Based Insurance market is split by Type and by Application. For the period 2018-2029, the growth among segments provide accurate calculations and forecasts for consumption value by Type and by Application. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

PAYD (Pay As You Drive)

PHYD (Pay How You Drive)

Market segment by Application

Commercial Vehicle

Passenger Car

Market segment by players, this report covers

Allstate Insurance Company

Esurance

Credit Karma,LLC

DriveSense

Liberty Mutual

Metromile

Progressive

State Farm

The Travelers Indemnity Company

AXA

Assicurazioni Generali

Desjardins Group

Market segment by regions, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, UK, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, South Korea, India, Southeast Asia, Australia and Rest of Asia-Pacific)

South America (Brazil, Argentina and Rest of South America)

Middle East & Africa (Turkey, Saudi Arabia, UAE, Rest of Middle East & Africa)

The content of the study subjects, includes a total of 13 chapters:

Chapter 1, to describe Automotive Usage Based Insurance product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top players of Automotive Usage Based Insurance, with revenue, gross margin and global market share of Automotive Usage Based Insurance from 2018 to 2023.

Chapter 3, the Automotive Usage Based Insurance competitive situation, revenue and global market share of top players are analyzed emphatically by landscape contrast.

Chapter 4 and 5, to segment the market size by Type and application, with consumption value and growth rate by Type, application, from 2018 to 2029.

Chapter 6, 7, 8, 9, and 10, to break the market size data at the country level, with revenue and market share for key countries in the world, from 2018 to 2023. and Automotive Usage Based Insurance market forecast, by regions, type and application, with consumption value, from 2024 to 2029.

Chapter 11, market dynamics, drivers, restraints, trends, Porters Five Forces analysis, and Influence of COVID-19 and Russia-Ukraine War

Chapter 12, the key raw materials and key suppliers, and industry chain of Automotive Usage Based Insurance.

Chapter 13, to describe Automotive Usage Based Insurance research findings and

conclusion.

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