

# Global Automotive UBI (Usage-based Insurance) Market 2018 by Manufacturers, Countries, Type and Application, Forecast to 2023

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## Abstracts

The usage-based insurance for automotive is a method to calculate the insurance premium. The amount of insurance premium is decided on the basis of a driving score which is calculated by considering factors such as vehicle usage, location, speeding, braking, cornering, night driving, and distracted driving. Based on the driving score, automotive insurance providers offer a discount on the insurance premium.

### SCOPE OF THE REPORT:

Ambiguity over regulations and legislative environments are acting as a restraint for the usage-based insurance market as usage-based insurance providers need to plan new product for different states with in a country.

The global Automotive UBI (Usage-based Insurance) market is valued at xx million USD in 2017 and is expected to reach xx million USD by the end of 2023, growing at a CAGR of xx% between 2017 and 2023.

The Asia-Pacific will occupy for more market share in following years, especially in China, also fast growing India and Southeast Asia regions.

North America, especially The United States, will still play an important role which cannot be ignored. Any changes from United States might affect the development trend of Automotive UBI (Usage-based Insurance).

Europe also play important roles in global market, with market size of xx million USD in 2017 and will be xx million USD in 2023, with a CAGR of xx%.

This report studies the Automotive UBI (Usage-based Insurance) market status and outlook of Global and major regions, from angles of players, countries, product types and end industries; this report analyzes the top players in global market, and splits the Automotive UBI (Usage-based Insurance) market by product type and applications/end

industries.

Market Segment by Companies, this report covers

Progressive (US)

Vodafone (UK)

Allstate (US)

Octo Telematics (UK)

TomTom (Netherlands)

Allianz (Germany)

AXA (France)

Liberty Mutual (US)

Verizon (US)

Sierra Wireless (Canada)

Market Segment by Regions, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, UK, Russia and Italy)

Asia-Pacific (China, Japan, Korea, India and Southeast Asia)

South America (Brazil, Argentina, Colombia)

Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa)

Market Segment by Type, covers

Pay-As-You-Drive (PAYD)

Pay-How-You-Drive (PHYD)

Manage-How-You-Drive (MHYD)

Market Segment by Applications, can be divided into

HEV

PHEV

BEV

## Contents

### 1 AUTOMOTIVE UBI (USAGE-BASED INSURANCE) MARKET OVERVIEW

- 1.1 Product Overview and Scope of Automotive UBI (Usage-based Insurance)
- 1.2 Classification of Automotive UBI (Usage-based Insurance) by Types
  - 1.2.1 Global Automotive UBI (Usage-based Insurance) Revenue Comparison by Types (2017-2023)
  - 1.2.2 Global Automotive UBI (Usage-based Insurance) Revenue Market Share by Types in 2017
  - 1.2.3 Pay-As-You-Drive (PAYD)
  - 1.2.4 Pay-How-You-Drive (PHYD)
  - 1.2.5 Manage-How-You-Drive (MHYD)
- 1.3 Global Automotive UBI (Usage-based Insurance) Market by Application
  - 1.3.1 Global Automotive UBI (Usage-based Insurance) Market Size and Market Share Comparison by Applications (2013-2023)
    - 1.3.2 HEV
    - 1.3.3 PHEV
    - 1.3.4 BEV
  - 1.4 Global Automotive UBI (Usage-based Insurance) Market by Regions
    - 1.4.1 Global Automotive UBI (Usage-based Insurance) Market Size (Million USD) Comparison by Regions (2013-2023)
      - 1.4.1 North America (USA, Canada and Mexico) Automotive UBI (Usage-based Insurance) Status and Prospect (2013-2023)
      - 1.4.2 Europe (Germany, France, UK, Russia and Italy) Automotive UBI (Usage-based Insurance) Status and Prospect (2013-2023)
      - 1.4.3 Asia-Pacific (China, Japan, Korea, India and Southeast Asia) Automotive UBI (Usage-based Insurance) Status and Prospect (2013-2023)
      - 1.4.4 South America (Brazil, Argentina, Colombia) Automotive UBI (Usage-based Insurance) Status and Prospect (2013-2023)
      - 1.4.5 Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa) Automotive UBI (Usage-based Insurance) Status and Prospect (2013-2023)
- 1.5 Global Market Size of Automotive UBI (Usage-based Insurance) (2013-2023)

### 2 MANUFACTURERS PROFILES

- 2.1 Progressive (US)
  - 2.1.1 Business Overview
  - 2.1.2 Automotive UBI (Usage-based Insurance) Type and Applications

- 2.1.2.1 Product A
- 2.1.2.2 Product B
- 2.1.3 Progressive (US) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)
- 2.2 Vodafone (UK)
  - 2.2.1 Business Overview
  - 2.2.2 Automotive UBI (Usage-based Insurance) Type and Applications
    - 2.2.2.1 Product A
    - 2.2.2.2 Product B
  - 2.2.3 Vodafone (UK) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)
- 2.3 Allstate (US)
  - 2.3.1 Business Overview
  - 2.3.2 Automotive UBI (Usage-based Insurance) Type and Applications
    - 2.3.2.1 Product A
    - 2.3.2.2 Product B
  - 2.3.3 Allstate (US) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)
- 2.4 Octo Telematics (UK)
  - 2.4.1 Business Overview
  - 2.4.2 Automotive UBI (Usage-based Insurance) Type and Applications
    - 2.4.2.1 Product A
    - 2.4.2.2 Product B
  - 2.4.3 Octo Telematics (UK) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)
- 2.5 TomTom (Netherlands)
  - 2.5.1 Business Overview
  - 2.5.2 Automotive UBI (Usage-based Insurance) Type and Applications
    - 2.5.2.1 Product A
    - 2.5.2.2 Product B
  - 2.5.3 TomTom (Netherlands) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)
- 2.6 Allianz (Germany)
  - 2.6.1 Business Overview
  - 2.6.2 Automotive UBI (Usage-based Insurance) Type and Applications
    - 2.6.2.1 Product A
    - 2.6.2.2 Product B
  - 2.6.3 Allianz (Germany) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

## 2.7 AXA (France)

### 2.7.1 Business Overview

### 2.7.2 Automotive UBI (Usage-based Insurance) Type and Applications

#### 2.7.2.1 Product A

#### 2.7.2.2 Product B

### 2.7.3 AXA (France) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

## 2.8 Liberty Mutual (US)

### 2.8.1 Business Overview

### 2.8.2 Automotive UBI (Usage-based Insurance) Type and Applications

#### 2.8.2.1 Product A

#### 2.8.2.2 Product B

### 2.8.3 Liberty Mutual (US) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

## 2.9 Verizon (US)

### 2.9.1 Business Overview

### 2.9.2 Automotive UBI (Usage-based Insurance) Type and Applications

#### 2.9.2.1 Product A

#### 2.9.2.2 Product B

### 2.9.3 Verizon (US) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

## 2.10 Sierra Wireless (Canada)

### 2.10.1 Business Overview

### 2.10.2 Automotive UBI (Usage-based Insurance) Type and Applications

#### 2.10.2.1 Product A

#### 2.10.2.2 Product B

### 2.10.3 Sierra Wireless (Canada) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

## **3 GLOBAL AUTOMOTIVE UBI (USAGE-BASED INSURANCE) MARKET COMPETITION, BY PLAYERS**

### 3.1 Global Automotive UBI (Usage-based Insurance) Revenue and Share by Players (2013-2018)

### 3.2 Market Concentration Rate

#### 3.2.1 Top 5 Automotive UBI (Usage-based Insurance) Players Market Share

#### 3.2.2 Top 10 Automotive UBI (Usage-based Insurance) Players Market Share

### 3.3 Market Competition Trend

## **4 GLOBAL AUTOMOTIVE UBI (USAGE-BASED INSURANCE) MARKET SIZE BY REGIONS**

4.1 Global Automotive UBI (Usage-based Insurance) Revenue and Market Share by Regions

4.2 North America Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

4.3 Europe Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

4.4 Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

4.5 South America Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

4.6 Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

## **5 NORTH AMERICA AUTOMOTIVE UBI (USAGE-BASED INSURANCE) REVENUE BY COUNTRIES**

5.1 North America Automotive UBI (Usage-based Insurance) Revenue by Countries (2013-2018)

5.2 USA Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

5.3 Canada Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

5.4 Mexico Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

## **6 EUROPE AUTOMOTIVE UBI (USAGE-BASED INSURANCE) REVENUE BY COUNTRIES**

6.1 Europe Automotive UBI (Usage-based Insurance) Revenue by Countries (2013-2018)

6.2 Germany Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

6.3 UK Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

6.4 France Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

6.5 Russia Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

6.6 Italy Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

## **7 ASIA-PACIFIC AUTOMOTIVE UBI (USAGE-BASED INSURANCE) REVENUE BY COUNTRIES**

7.1 Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue by Countries (2013-2018)

7.2 China Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

7.3 Japan Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

7.4 Korea Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

7.5 India Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

7.6 Southeast Asia Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

## **8 SOUTH AMERICA AUTOMOTIVE UBI (USAGE-BASED INSURANCE) REVENUE BY COUNTRIES**

8.1 South America Automotive UBI (Usage-based Insurance) Revenue by Countries (2013-2018)

8.2 Brazil Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

8.3 Argentina Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

8.4 Colombia Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

## **9 MIDDLE EAST AND AFRICA REVENUE AUTOMOTIVE UBI (USAGE-BASED INSURANCE) BY COUNTRIES**

9.1 Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue by Countries (2013-2018)

9.2 Saudi Arabia Automotive UBI (Usage-based Insurance) Revenue and Growth Rate



(2013-2018)

9.3 UAE Automotive UBI (Usage-based Insurance) Revenue and Growth Rate

(2013-2018)

9.4 Egypt Automotive UBI (Usage-based Insurance) Revenue and Growth Rate

(2013-2018)

9.5 Nigeria Automotive UBI (Usage-based Insurance) Revenue and Growth Rate

(2013-2018)

9.6 South Africa Automotive UBI (Usage-based Insurance) Revenue and Growth Rate

(2013-2018)

## **10 GLOBAL AUTOMOTIVE UBI (USAGE-BASED INSURANCE) MARKET SEGMENT BY TYPE**

10.1 Global Automotive UBI (Usage-based Insurance) Revenue and Market Share by Type (2013-2018)

10.2 Global Automotive UBI (Usage-based Insurance) Market Forecast by Type (2018-2023)

10.3 Pay-As-You-Drive (PAYD) Revenue Growth Rate (2013-2023)

10.4 Pay-How-You-Drive (PHYD) Revenue Growth Rate (2013-2023)

10.5 Manage-How-You-Drive (MHYD) Revenue Growth Rate (2013-2023)

## **11 GLOBAL AUTOMOTIVE UBI (USAGE-BASED INSURANCE) MARKET SEGMENT BY APPLICATION**

11.1 Global Automotive UBI (Usage-based Insurance) Revenue Market Share by Application (2013-2018)

11.2 Automotive UBI (Usage-based Insurance) Market Forecast by Application (2018-2023)

11.3 HEV Revenue Growth (2013-2018)

11.4 PHEV Revenue Growth (2013-2018)

11.5 BEV Revenue Growth (2013-2018)

## **12 GLOBAL AUTOMOTIVE UBI (USAGE-BASED INSURANCE) MARKET SIZE FORECAST (2018-2023)**

12.1 Global Automotive UBI (Usage-based Insurance) Market Size Forecast (2018-2023)

12.2 Global Automotive UBI (Usage-based Insurance) Market Forecast by Regions (2018-2023)

12.3 North America Automotive UBI (Usage-based Insurance) Revenue Market Forecast (2018-2023)

12.4 Europe Automotive UBI (Usage-based Insurance) Revenue Market Forecast (2018-2023)

12.5 Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue Market Forecast (2018-2023)

12.6 South America Automotive UBI (Usage-based Insurance) Revenue Market Forecast (2018-2023)

12.7 Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue Market Forecast (2018-2023)

## **13 RESEARCH FINDINGS AND CONCLUSION**

## **14 APPENDIX**

14.1 Methodology

14.2 Data Source

## List Of Tables

### LIST OF TABLES AND FIGURES

Figure Automotive UBI (Usage-based Insurance) Picture

Table Product Specifications of Automotive UBI (Usage-based Insurance)

Table Global Automotive UBI (Usage-based Insurance) and Revenue (Million USD)  
Market Split by Product Type

Figure Global Automotive UBI (Usage-based Insurance) Revenue Market Share by  
Types in 2017

Figure Pay-As-You-Drive (PAYD) Picture

Figure Pay-How-You-Drive (PHYD) Picture

Figure Manage-How-You-Drive (MHYD) Picture

Table Global Automotive UBI (Usage-based Insurance) Revenue (Million USD) by  
Application (2013-2023)

Figure Automotive UBI (Usage-based Insurance) Revenue Market Share by  
Applications in 2017

Figure HEV Picture

Figure PHEV Picture

Figure BEV Picture

Table Global Market Automotive UBI (Usage-based Insurance) Revenue (Million USD)  
Comparison by Regions 2013-2023

Figure North America Automotive UBI (Usage-based Insurance) Revenue (Million USD)  
and Growth Rate (2013-2023)

Figure Europe Automotive UBI (Usage-based Insurance) Revenue (Million USD) and  
Growth Rate (2013-2023)

Figure Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue (Million USD)  
and Growth Rate (2013-2023)

Figure South America Automotive UBI (Usage-based Insurance) Revenue (Million USD)  
and Growth Rate (2013-2023)

Figure Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue  
(Million USD) and Growth Rate (2013-2023)

Figure Global Automotive UBI (Usage-based Insurance) Revenue (Million USD) and  
Growth Rate (2013-2023)

Table Progressive (US) Basic Information, Manufacturing Base and Competitors

Table Progressive (US) Automotive UBI (Usage-based Insurance) Type and  
Applications

Table Progressive (US) Automotive UBI (Usage-based Insurance) Revenue, Gross  
Margin and Market Share (2016-2017)

Table Vodafone (UK) Basic Information, Manufacturing Base and Competitors

Table Vodafone (UK) Automotive UBI (Usage-based Insurance) Type and Applications

Table Vodafone (UK) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table Allstate (US) Basic Information, Manufacturing Base and Competitors

Table Allstate (US) Automotive UBI (Usage-based Insurance) Type and Applications

Table Allstate (US) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table Octo Telematics (UK) Basic Information, Manufacturing Base and Competitors

Table Octo Telematics (UK) Automotive UBI (Usage-based Insurance) Type and Applications

Table Octo Telematics (UK) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table TomTom (Netherlands) Basic Information, Manufacturing Base and Competitors

Table TomTom (Netherlands) Automotive UBI (Usage-based Insurance) Type and Applications

Table TomTom (Netherlands) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table Allianz (Germany) Basic Information, Manufacturing Base and Competitors

Table Allianz (Germany) Automotive UBI (Usage-based Insurance) Type and Applications

Table Allianz (Germany) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table AXA (France) Basic Information, Manufacturing Base and Competitors

Table AXA (France) Automotive UBI (Usage-based Insurance) Type and Applications

Table AXA (France) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table Liberty Mutual (US) Basic Information, Manufacturing Base and Competitors

Table Liberty Mutual (US) Automotive UBI (Usage-based Insurance) Type and Applications

Table Liberty Mutual (US) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table Verizon (US) Basic Information, Manufacturing Base and Competitors

Table Verizon (US) Automotive UBI (Usage-based Insurance) Type and Applications

Table Verizon (US) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table Sierra Wireless (Canada) Basic Information, Manufacturing Base and Competitors

Table Sierra Wireless (Canada) Automotive UBI (Usage-based Insurance) Type and Applications

## Applications

Table Sierra Wireless (Canada) Automotive UBI (Usage-based Insurance) Revenue, Gross Margin and Market Share (2016-2017)

Table Global Automotive UBI (Usage-based Insurance) Revenue (Million USD) by Players (2013-2018)

Table Global Automotive UBI (Usage-based Insurance) Revenue Share by Players (2013-2018)

Figure Global Automotive UBI (Usage-based Insurance) Revenue Share by Players in 2016

Figure Global Automotive UBI (Usage-based Insurance) Revenue Share by Players in 2017

Figure Global Top 5 Players Automotive UBI (Usage-based Insurance) Revenue Market Share in 2017

Figure Global Top 10 Players Automotive UBI (Usage-based Insurance) Revenue Market Share in 2017

Figure Global Automotive UBI (Usage-based Insurance) Revenue (Million USD) and Growth Rate (%) (2013-2018)

Table Global Automotive UBI (Usage-based Insurance) Revenue (Million USD) by Regions (2013-2018)

Table Global Automotive UBI (Usage-based Insurance) Revenue Market Share by Regions (2013-2018)

Figure Global Automotive UBI (Usage-based Insurance) Revenue Market Share by Regions (2013-2018)

Figure Global Automotive UBI (Usage-based Insurance) Revenue Market Share by Regions in 2017

Figure North America Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Europe Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure South America Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Table North America Automotive UBI (Usage-based Insurance) Revenue by Countries (2013-2018)

Table North America Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries (2013-2018)

Figure North America Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries (2013-2018)

Figure North America Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries in 2017

Figure USA Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Canada Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Mexico Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Table Europe Automotive UBI (Usage-based Insurance) Revenue (Million USD) by Countries (2013-2018)

Figure Europe Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries (2013-2018)

Figure Europe Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries in 2017

Figure Germany Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure UK Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure France Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Russia Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Italy Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Table Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue (Million USD) by Countries (2013-2018)

Figure Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries (2013-2018)

Figure Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries in 2017

Figure China Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Japan Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Korea Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure India Automotive UBI (Usage-based Insurance) Revenue and Growth Rate

(2013-2018)

Figure Southeast Asia Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Table South America Automotive UBI (Usage-based Insurance) Revenue by Countries (2013-2018)

Table South America Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries (2013-2018)

Figure South America Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries (2013-2018)

Figure South America Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries in 2017

Figure Brazil Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Argentina Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Colombia Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Table Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue (Million USD) by Countries (2013-2018)

Table Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries (2013-2018)

Figure Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue Market Share by Countries in 2017

Figure Saudi Arabia Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure UAE Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Egypt Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure Nigeria Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Figure South Africa Automotive UBI (Usage-based Insurance) Revenue and Growth Rate (2013-2018)

Table Global Automotive UBI (Usage-based Insurance) Revenue (Million USD) by Type (2013-2018)

Table Global Automotive UBI (Usage-based Insurance) Revenue Share by Type (2013-2018)

Figure Global Automotive UBI (Usage-based Insurance) Revenue Share by Type (2013-2018)

Figure Global Automotive UBI (Usage-based Insurance) Revenue Share by Type in 2017

Table Global Automotive UBI (Usage-based Insurance) Revenue Forecast by Type (2018-2023)

Figure Global Automotive UBI (Usage-based Insurance) Market Share Forecast by Type (2018-2023)

Figure Global Pay-As-You-Drive (PAYD) Revenue Growth Rate (2013-2018)

Figure Global Pay-How-You-Drive (PHYD) Revenue Growth Rate (2013-2018)

Figure Global Manage-How-You-Drive (MHYD) Revenue Growth Rate (2013-2018)

Table Global Automotive UBI (Usage-based Insurance) Revenue by Application (2013-2018)

Table Global Automotive UBI (Usage-based Insurance) Revenue Share by Application (2013-2018)

Figure Global Automotive UBI (Usage-based Insurance) Revenue Share by Application (2013-2018)

Figure Global Automotive UBI (Usage-based Insurance) Revenue Share by Application in 2017

Table Global Automotive UBI (Usage-based Insurance) Revenue Forecast by Application (2018-2023)

Figure Global Automotive UBI (Usage-based Insurance) Market Share Forecast by Application (2018-2023)

Figure Global HEV Revenue Growth Rate (2013-2018)

Figure Global PHEV Revenue Growth Rate (2013-2018)

Figure Global BEV Revenue Growth Rate (2013-2018)

Figure Global Automotive UBI (Usage-based Insurance) Revenue (Million USD) and Growth Rate Forecast (2018 -2023)

Table Global Automotive UBI (Usage-based Insurance) Revenue (Million USD) Forecast by Regions (2018-2023)

Figure Global Automotive UBI (Usage-based Insurance) Revenue Market Share Forecast by Regions (2018-2023)

Figure North America Automotive UBI (Usage-based Insurance) Revenue Market Forecast (2018-2023)

Figure Europe Automotive UBI (Usage-based Insurance) Revenue Market Forecast (2018-2023)

Figure Asia-Pacific Automotive UBI (Usage-based Insurance) Revenue Market Forecast (2018-2023)

Figure South America Automotive UBI (Usage-based Insurance) Revenue Market



Forecast (2018-2023)

Figure Middle East and Africa Automotive UBI (Usage-based Insurance) Revenue

Market Forecast (2018-2023)

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