

Global Automotive Traction Motor Core Supply, Demand and Key Producers, 2023-2029

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Abstracts

The global Automotive Traction Motor Core market size is expected to reach \$ 7712.2 million by 2029, rising at a market growth of 16.4% CAGR during the forecast period (2023-2029).

Global key manufacturers of automotive traction motor core are Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping, Tempel Steel, Hidria, JFE Shoji, and others. The top three manufacturers have a total market share of 50%, with the largest manufacturer being Mitsui High-tec with a 30% share. The global origins are mainly located in North America, Europe, China, Japan, and Korea, with Japan being the largest production region with a 40% market share. In terms of product categories, permanent magnet motor cores have more market share with 80%, while AC induction motor cores have a lower share. In terms of its application, pure electric vehicles (EV) are the number one application area, with over 65% market share, while hybrid vehicles (HEV) account for 35%.

The traction motor in electric vehicle is responsible for converting the electric energy to mechanical energy which is used in propulsion of vehicle in a straight-line motion. Electric vehicle traction motor is used in electrical transmission system like electric hybrid vehicles and battery powered electric vehicles. Inside every electric motor is a stationary stator with a rotor spinning inside it. The stator is made of copper wire coils. When an electric current flows through these coils, a rotating magnetic field is created in the stator which causes the rotor to spin. The rotational movement is based on a simple physical principle: opposite poles in a magnet attract each other, whereas like poles repel.

Consisting of a stator and a rotor, a motor core plays a pivotal role in generating



electricity within a motor.

This report studies the global Automotive Traction Motor Core production, demand, key manufacturers, and key regions.

This report is a detailed and comprehensive analysis of the world market for Automotive Traction Motor Core, and provides market size (US\$ million) and Year-over-Year (YoY) Growth, considering 2022 as the base year. This report explores demand trends and competition, as well as details the characteristics of Automotive Traction Motor Core that contribute to its increasing demand across many markets.

Highlights and key features of the study

Global Automotive Traction Motor Core total production and demand, 2018-2029, (K Unit)

Global Automotive Traction Motor Core total production value, 2018-2029, (USD Million)

Global Automotive Traction Motor Core production by region & country, production, value, CAGR, 2018-2029, (USD Million) & (K Unit)

Global Automotive Traction Motor Core consumption by region & country, CAGR, 2018-2029 & (K Unit)

U.S. VS China: Automotive Traction Motor Core domestic production, consumption, key domestic manufacturers and share

Global Automotive Traction Motor Core production by manufacturer, production, price, value and market share 2018-2023, (USD Million) & (K Unit)

Global Automotive Traction Motor Core production by Type, production, value, CAGR, 2018-2029, (USD Million) & (K Unit)

Global Automotive Traction Motor Core production by Application production, value, CAGR, 2018-2029, (USD Million) & (K Unit).

This reports profiles key players in the global Automotive Traction Motor Core market based on the following parameters – company overview, production, value, price, gross margin, product portfolio, geographical presence, and key developments. Key



companies covered as a part of this study include Mitsui High-tec, EUROTRANCIATURA, POSCO, Suzhou Fine-stamping, Tempel Steel, Hidria, JFE Shoji, Wuxi Longsheng Technology and Tongda Power Technology, etc.

This report also provides key insights about market drivers, restraints, opportunities, new product launches or approvals, COVID-19 and Russia-Ukraine War Influence.

Stakeholders would have ease in decision-making through various strategy matrices used in analyzing the World Automotive Traction Motor Core market.

Detailed Segmentation:

Each section contains quantitative market data including market by value (US\$ Millions), volume (production, consumption) & (K Unit) and average price (US\$/Unit) by manufacturer, by Type, and by Application. Data is given for the years 2018-2029 by year with 2022 as the base year, 2023 as the estimate year, and 2024-2029 as the forecast year.

Global Automotive Traction Motor Core Market, By Region:

United States
China
Europe
Japan
South Korea
ASEAN
India
Rest of World

Global Automotive Traction Motor Core Market, Segmentation by Type



Permanent Magnet Motor Cores **AC Induction Motor Cores** Global Automotive Traction Motor Core Market, Segmentation by Application ΕV **HEV** Companies Profiled: Mitsui High-tec **EUROTRANCIATURA POSCO** Suzhou Fine-stamping Tempel Steel Hidria JFE Shoji Wuxi Longsheng Technology Tongda Power Technology Toyota Boshoku Corporation Kienle Spiess

Shiri Electromechanical Technology

Yutaka Giken



Kuroda Precision

Key Questions Answered

- 1. How big is the global Automotive Traction Motor Core market?
- 2. What is the demand of the global Automotive Traction Motor Core market?
- 3. What is the year over year growth of the global Automotive Traction Motor Core market?
- 4. What is the production and production value of the global Automotive Traction Motor Core market?
- 5. Who are the key producers in the global Automotive Traction Motor Core market?
- 6. What are the growth factors driving the market demand?



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