

Global Automotive Traction Motor Core Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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Abstracts

According to our (Global Info Research) latest study, the global Automotive Traction Motor Core market size was valued at USD 2666.4 million in 2023 and is forecast to a readjusted size of USD 7712.2 million by 2030 with a CAGR of 16.4% during review period.

The traction motor in electric vehicle is responsible for converting the electric energy to mechanical energy which is used in propulsion of vehicle in a straight-line motion. Electric vehicle traction motor is used in electrical transmission system like electric hybrid vehicles and battery powered electric vehicles. Inside every electric motor is a stationary stator with a rotor spinning inside it. The stator is made of copper wire coils. When an electric current flows through these coils, a rotating magnetic field is created in the stator which causes the rotor to spin. The rotational movement is based on a simple physical principle: opposite poles in a magnet attract each other, whereas like poles repel.

Consisting of a stator and a rotor, a motor core plays a pivotal role in generating electricity within a motor.

Global key manufacturers of automotive traction motor core are Mitsui High-tec, EUROTRANCIAURA, POSCO, Suzhou Fine-stamping, Tempel Steel, Hidria, JFE Shoji, and others. The top three manufacturers have a total market share of 50%, with the largest manufacturer being Mitsui High-tec with a 30% share. The global origins are mainly located in North America, Europe, China, Japan, and Korea, with Japan being the largest production region with a 40% market share. In terms of product categories, permanent magnet motor cores have more market share with 80%, while AC induction

motor cores have a lower share. In terms of its application, pure electric vehicles (EV) are the number one application area, with over 65% market share, while hybrid vehicles (HEV) account for 35%.

The Global Info Research report includes an overview of the development of the Automotive Traction Motor Core industry chain, the market status of EV (Permanent Magnet Motor Cores, AC Induction Motor Cores), HEV (Permanent Magnet Motor Cores, AC Induction Motor Cores), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Traction Motor Core.

Regionally, the report analyzes the Automotive Traction Motor Core markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly China, leads the global Automotive Traction Motor Core market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automotive Traction Motor Core market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Traction Motor Core industry.

The report involves analyzing the market at a macro level:

Market Sizing and Segmentation: Report collect data on the overall market size, including the sales quantity (K Unit), revenue generated, and market share of different by Type (e.g., Permanent Magnet Motor Cores, AC Induction Motor Cores).

Industry Analysis: Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Traction Motor Core market.

Regional Analysis: The report involves examining the Automotive Traction Motor Core market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

Market Projections: Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Traction Motor Core market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Traction Motor Core:

Company Analysis: Report covers individual Automotive Traction Motor Core manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

Consumer Analysis: Report covers data on consumer behaviour, preferences, and attitudes towards Automotive Traction Motor Core. This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (EV, HEV).

Technology Analysis: Report covers specific technologies relevant to Automotive Traction Motor Core. It assesses the current state, advancements, and potential future developments in Automotive Traction Motor Core areas.

Competitive Landscape: By analyzing individual companies, suppliers, and consumers, the report presents insights into the competitive landscape of the Automotive Traction Motor Core market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

Market Validation: The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

Market Segmentation

Automotive Traction Motor Core market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Market segment by Type

Permanent Magnet Motor Cores

AC Induction Motor Cores

Market segment by Application

EV

HEV

Major players covered

Mitsui High-tec

EUROTRANCIATURA

POSCO

Suzhou Fine-stamping

Tempel Steel

Hidria

JFE Shoji

Wuxi Longsheng Technology

Tongda Power Technology

Toyota Boshoku Corporation

Kienle Spiess

Shiri Electromechanical Technology

Yutaka Giken

Kuroda Precision

Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Traction Motor Core product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Traction Motor Core, with price, sales, revenue and global market share of Automotive Traction Motor Core from 2019 to 2024.

Chapter 3, the Automotive Traction Motor Core competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Traction Motor Core breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales

quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Automotive Traction Motor Core market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Traction Motor Core.

Chapter 14 and 15, to describe Automotive Traction Motor Core sales channel, distributors, customers, research findings and conclusion.

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