

# Global Automotive Steering Systems Market 2024 by Manufacturers, Regions, Type and Application, Forecast to 2030

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## Abstracts

According to our (Global Info Research) latest study, the global Automotive Steering Systems market size was valued at USD 37380 million in 2023 and is forecast to a readjusted size of USD 44690 million by 2030 with a CAGR of 2.6% during review period.

Automotive Steering Systems refers to a series of devices used to change or maintain the direction of the vehicle; its function is to control the direction according to the driver's aim. Automotive steering system is one of the most basic systems of the vehicle.

The global automotive steering systems market is relatively concentrated, the sales of top eleven manufacturers include JTEKT, Bosch, ZF, NSK, Nexteer Automobile, Thyssenkrupp, Mando, Mobis, Showa, Sona Koyo and CAAS, account about 67% of total global sales. The largest manufacture of utomotive steering systems is JTEKT, and the next is Bosch and ZF.

The Global Info Research report includes an overview of the development of the Automotive Steering Systems industry chain, the market status of Passenger Vehicle (EPS, HPS), Commercial Vehicle (EPS, HPS), and key enterprises in developed and developing market, and analysed the cutting-edge technology, patent, hot applications and market trends of Automotive Steering Systems.

Regionally, the report analyzes the Automotive Steering Systems markets in key regions. North America and Europe are experiencing steady growth, driven by government initiatives and increasing consumer awareness. Asia-Pacific, particularly

China, leads the global Automotive Steering Systems market, with robust domestic demand, supportive policies, and a strong manufacturing base.

Key Features:

The report presents comprehensive understanding of the Automotive Steering Systems market. It provides a holistic view of the industry, as well as detailed insights into individual components and stakeholders. The report analysis market dynamics, trends, challenges, and opportunities within the Automotive Steering Systems industry.

The report involves analyzing the market at a macro level:

**Market Sizing and Segmentation:** Report collect data on the overall market size, including the sales quantity (K Units), revenue generated, and market share of different by Type (e.g., EPS, HPS).

**Industry Analysis:** Report analyse the broader industry trends, such as government policies and regulations, technological advancements, consumer preferences, and market dynamics. This analysis helps in understanding the key drivers and challenges influencing the Automotive Steering Systems market.

**Regional Analysis:** The report involves examining the Automotive Steering Systems market at a regional or national level. Report analyses regional factors such as government incentives, infrastructure development, economic conditions, and consumer behaviour to identify variations and opportunities within different markets.

**Market Projections:** Report covers the gathered data and analysis to make future projections and forecasts for the Automotive Steering Systems market. This may include estimating market growth rates, predicting market demand, and identifying emerging trends.

The report also involves a more granular approach to Automotive Steering Systems:

**Company Analysis:** Report covers individual Automotive Steering Systems manufacturers, suppliers, and other relevant industry players. This analysis includes studying their financial performance, market positioning, product portfolios, partnerships, and strategies.

**Consumer Analysis:** Report covers data on consumer behaviour, preferences, and

attitudes towards Automotive Steering Systems This may involve surveys, interviews, and analysis of consumer reviews and feedback from different by Application (Passenger Vehicle, Commercial Vehicle).

**Technology Analysis:** Report covers specific technologies relevant to Automotive Steering Systems. It assesses the current state, advancements, and potential future developments in Automotive Steering Systems areas.

**Competitive Landscape:** By analyzing individual companies, suppliers, and consumers, the report present insights into the competitive landscape of the Automotive Steering Systems market. This analysis helps understand market share, competitive advantages, and potential areas for differentiation among industry players.

**Market Validation:** The report involves validating findings and projections through primary research, such as surveys, interviews, and focus groups.

### Market Segmentation

Automotive Steering Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

### Market segment by Type

EPS

HPS

EHPS

MS

### Market segment by Application

Passenger Vehicle

Commercial Vehicle

## Major players covered

JTEKT

Bosch

ZF

NSK

Nexteer Automobile

Thyssenkrupp

Mando

Mobis

Showa

Sona Koyo

CAAS

## Market segment by region, regional analysis covers

North America (United States, Canada and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Steering Systems product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Steering Systems, with price, sales, revenue and global market share of Automotive Steering Systems from 2019 to 2024.

Chapter 3, the Automotive Steering Systems competitive situation, sales quantity, revenue and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Steering Systems breakdown data are shown at the regional level, to show the sales quantity, consumption value and growth by regions, from 2019 to 2030.

Chapter 5 and 6, to segment the sales by Type and application, with sales market share and growth rate by type, application, from 2019 to 2030.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value and market share for key countries in the world, from 2017 to 2023. and Automotive Steering Systems market forecast, by regions, type and application, with sales and revenue, from 2025 to 2030.

Chapter 12, market dynamics, drivers, restraints, trends and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Steering Systems.

Chapter 14 and 15, to describe Automotive Steering Systems sales channel, distributors, customers, research findings and conclusion.

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