

Global Automotive Steel Market 2025 by Manufacturers, Regions, Type and Application, Forecast to 2031

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Abstracts

According to our (Global Info Research) latest study, the global Automotive Steel market size was valued at US\$ 153460 million in 2024 and is forecast to a readjusted size of USD 217630 million by 2031 with a CAGR of 5.2% during review period.

Automotive steels can be classified in several different ways. One is a metallurgical designation providing some process information. Common designations include low-strength steels; conventional HSS; and the new AHSS.

Additional higher strength steels for the automotive market include hot-formed, post-forming heat-treated steels, and steels designed for unique applications that include improved edge stretch and stretch bending.

Global Automotive Steel key players include ArcelorMittal, Baowu, POSCO, ThyssenKrupp, Nippon Steel, etc. Global top five manufacturers hold a share nearly 50%.

Asia-Pacific is the largest market, with a share about 60%, followed by Europe, and North America, both have a share over 30 percent.

In terms of product, Low-strength Steel is the largest segment, with a share about 45%. And in terms of application, the largest application is Passenger Vehicle, followed by Commercial Vehicle.

This report is a detailed and comprehensive analysis for global Automotive Steel market. Both quantitative and qualitative analyses are presented by manufacturers, by

region & country, by Type and by Application. As the market is constantly changing, this report explores the competition, supply and demand trends, as well as key factors that contribute to its changing demands across many markets. Company profiles and product examples of selected competitors, along with market share estimates of some of the selected leaders for the year 2025, are provided.

Key Features:

Global Automotive Steel market size and forecasts, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Automotive Steel market size and forecasts by region and country, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Automotive Steel market size and forecasts, by Type and by Application, in consumption value (\$ Million), sales quantity (K MT), and average selling prices (USD/MT), 2020-2031

Global Automotive Steel market shares of main players, shipments in revenue (\$ Million), sales quantity (K MT), and ASP (USD/MT), 2020-2025

The Primary Objectives in This Report Are:

To determine the size of the total market opportunity of global and key countries

To assess the growth potential for Automotive Steel

To forecast future growth in each product and end-use market

To assess competitive factors affecting the marketplace

This report profiles key players in the global Automotive Steel market based on the following parameters - company overview, sales quantity, revenue, price, gross margin, product portfolio, geographical presence, and key developments. Key companies covered as a part of this study include ArcelorMittal, Baowu, POSCO, ThyssenKrupp, Nippon Steel, HYUNDAI Steel, JFE, Tatasteel, HBIS, United States Steel, etc.

This report also provides key insights about market drivers, restraints, opportunities,

new product launches or approvals.

Market Segmentation

Automotive Steel market is split by Type and by Application. For the period 2020-2031, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value. This analysis can help you expand your business by targeting qualified niche markets.

Market segment by Type

Low-strength Steel

Conventional HSS

AHSS

Others

Market segment by Application

Commercial Vehicle

Passenger Vehicle

Major players covered

ArcelorMittal

Baowu

POSCO

ThyssenKrupp

Nippon Steel

HYUNDAI Steel

JFE

Tatasteel

HBIS

United States Steel

Nucor

Market segment by region, regional analysis covers

North America (United States, Canada, and Mexico)

Europe (Germany, France, United Kingdom, Russia, Italy, and Rest of Europe)

Asia-Pacific (China, Japan, Korea, India, Southeast Asia, and Australia)

South America (Brazil, Argentina, Colombia, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Egypt, South Africa, and Rest of Middle East & Africa)

The content of the study subjects, includes a total of 15 chapters:

Chapter 1, to describe Automotive Steel product scope, market overview, market estimation caveats and base year.

Chapter 2, to profile the top manufacturers of Automotive Steel, with price, sales quantity, revenue, and global market share of Automotive Steel from 2020 to 2025.

Chapter 3, the Automotive Steel competitive situation, sales quantity, revenue, and global market share of top manufacturers are analyzed emphatically by landscape contrast.

Chapter 4, the Automotive Steel breakdown data are shown at the regional level, to

show the sales quantity, consumption value, and growth by regions, from 2020 to 2031.

Chapter 5 and 6, to segment the sales by Type and by Application, with sales market share and growth rate by Type, by Application, from 2020 to 2031.

Chapter 7, 8, 9, 10 and 11, to break the sales data at the country level, with sales quantity, consumption value, and market share for key countries in the world, from 2020 to 2025. and Automotive Steel market forecast, by regions, by Type, and by Application, with sales and revenue, from 2026 to 2031.

Chapter 12, market dynamics, drivers, restraints, trends, and Porters Five Forces analysis.

Chapter 13, the key raw materials and key suppliers, and industry chain of Automotive Steel.

Chapter 14 and 15, to describe Automotive Steel sales channel, distributors, customers, research findings and conclusion.

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